

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 11-27

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Wood, Cass, Van Zandt, and Titus joined the Authority and are represented on the Board of Directors; and

WHEREAS, prudent management and fiscal oversight are overriding objectives of the NET RMA Board of Directors; and

WHEREAS, it is necessary and desirable to develop and adopt a budget for NET RMA operations at the commencement of each fiscal year; and

WHEREAS, the 2010-2011 fiscal year came to a close on September 30, 2011; and

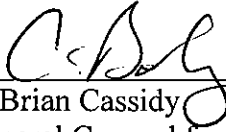
WHEREAS, NET RMA consultants, working with the Treasurer, have developed a budget for fiscal year 2011-2012 (“FY 2012”), attached hereto as Attachment “A.”

NOW THEREFORE, BE IT RESOLVED, that the NET RMA Board of Directors approves the budget for FY 2012, attached hereto as Attachment “A.”; and

BE IT FURTHER RESOLVED, that this budget may be amended from time-to-time with the approval of the Board of Directors.

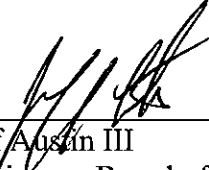
Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 19th day of October, 2011.

Submitted and reviewed by:



C. Brian Cassidy
General Counsel for the North East
Texas Regional Mobility Authority

Approved:



Jeff Austin III
Chairman, Board of Directors
Resolution Number 11-27
Date Passed: 10/19/11