

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 12-12

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Wood, Cass, Van Zandt, and Titus joined the Authority and are represented on the Board of Directors; and

WHEREAS, prudent management and fiscal oversight are overriding objectives of the NET RMA Board of Directors; and

WHEREAS, it is necessary and desirable to develop and adopt a budget for NET RMA operations at the commencement of each fiscal year; and

WHEREAS, in Resolution No. 11-27, dated October 18, 2011, the NET RMA Board of Directors approved the budget for fiscal year 2011-2012 (“FY 2012”);


WHEREAS, NET RMA consultants have prepared an amended FY 2012 budget, attached hereto as Attachment “A”, to reflect changes to the Toll 49 project budget resulting from the revision of the toll equity and SIB loan agreements with TxDOT to include funding for preliminary studies required to determine the feasibility of the Toll 49 East Texas Hourglass project (“Hourglass Project”), along with the addition of a railroad right-of-way appraisal and certain minor adjustments to the Toll 49 project budget.

NOW THEREFORE, BE IT RESOLVED, that the NET RMA Board of Directors approves the amended budget for FY 2012, attached hereto as Attachment “A”, subject to TxDOT’s approval of the Toll 49 project budget; and

BE IT FURTHER RESOLVED, that the FY 2012 budget may be amended from time-to-time with the approval of the Board of Directors.


Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 18th day of January, 2012.

Submitted and reviewed by:



C. Brian Cassidy
General Counsel for the North East
Texas Regional Mobility Authority

Approved:



Linda Ryan Thomas
Chair, Board of Directors
Resolution Number 12-12
Date Passed: 01/18/12