

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 11-11

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, et seq. (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Cass, Panola, Titus, Van Zandt, and Wood joined the Authority and are represented on the Board of Directors; and

WHEREAS, the prudent and legally permissible management and investment of NET RMA funds is the responsibility of the Board of Directors and its designees; and

WHEREAS, NET RMA consultants have developed an Investment Policy, attached hereto as Attachment “A”, to meet the obligations of the Board of Directors and to ensure that NET RMA funds are invested effectively and wisely; and

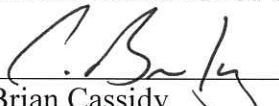
WHEREAS, the NET RMA’s Financial Advisor has represented that the Investment Policy complies with the provisions of the Public Funds Investment Act, Tex. Govt. Code, Chapter 2256.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA approves the Investment Policy attached hereto as Attachment “A”; and

BE IT FURTHER RESOLVED, that this policy may be amended from time-to-time in accordance with the procedures set forth in the NET RMA’s Bylaws.


Adopted by the Board of Directors of the North East Regional Mobility Authority on the 28th day of February, 2011.

Submitted and reviewed by:



C. Brian Cassidy
General Counsel for the North East
Regional Mobility Authority

Approved:



Linda Ryan Thomas
Vice-Chair, Board of Directors Texas
Resolution Number 11-11
Date Passed 02/28/11