

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 14-02**

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, and Kaufman joined the Authority and are represented on the Board of Directors; and

WHEREAS, the NET RMA is currently pursuing the financing and development of additional segments of Toll 49, including Segment 4; and

WHEREAS, the Transportation Infrastructure Finance and Innovation Act of 1998 (“TIFIA”) established a federal credit program under which the U.S. Department of Transportation’s Federal Highway Administration (“FHWA”) may provide federal credit assistance, including loans and lines of credit, to major transportation investments of critical or national significance; and

WHEREAS, the TIFIA program is a potential source of needed funding for Segment 4 of Toll 49; and

WHEREAS, the NET RMA Interim Executive Director has determined that submission of a TIFIA loan application for Toll 49 is in the best interest of the Authority; and


WHEREAS, the Moving Ahead for Progress in the 21st Century Act (“MAP-21”) establishes a multi-step application process for TIFIA credit assistance, which begins with the submission of a Letter of Interest and determination of eligibility.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby authorizes the Interim Executive Director to submit a Letter of Interest for TIFIA credit assistance to the FHWA; and

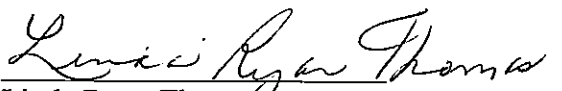
BE IT FURTHER RESOLVED, that any TIFIA loan agreements or related documents must be presented to the Board of Directors for final approval.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 14<sup>th</sup> day of January, 2014.

Submitted and reviewed by:

  
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C. Brian Cassidy  
General Counsel for the North East  
Texas Regional Mobility Authority

Approved:

  
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Linda Ryan Thomas  
Chairman, Board of Directors  
Resolution Number 14-02  
Date Passed: 01/14/14