

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE NORTH EAST TEXAS  
REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 12-30**

WHEREAS, the North East Texas Regional Mobility Authority ("NET RMA") was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Cass, Panola, Van Zandt, Wood and Titus joined the Authority and are represented on the Board of Directors; and

WHEREAS, the NET RMA Board of Directors previously recognized the importance of procuring financial advisory services and, on February 7, 2006, authorized the issuance of a request for qualifications ("RFQ") from firms interested in serving as the financial advisor to the NET RMA; and

WHEREAS, on May 2, 2006, the NET RMA Board of Directors approved the selection of First Southwest Company/Southwest Securities, Inc. and Estrada Hinojosa & Co. to provide financial advisory services to the NET RMA; and

WHEREAS, effective May 2006, the NET RMA executed an agreement with First Southwest Company/Southwest Securities, Inc. and Estrada Hinojosa & Co. for the provision of financial advisory services (the "Agreement"), the original term of which expired in May 2011; and

WHEREAS, subsequent to the execution of the Agreement, Estrada Hinojosa & Co. withdrew from the financial advisory services team; and

WHEREAS, since the original expiration date, the Agreement for financial advisory services has extended automatically every six months pursuant to the terms of the Agreement; and

WHEREAS, the Board of Directors now desires that the NET RMA Project Director initiate the process of procuring financial advisory services by causing to be drafted and issued an RFQ to solicit responses from firms interested in providing such services to the NET RMA.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby authorizes the NET RMA Project Director to cause to be developed and issued an RFQ for financial advisory services; and

BE IT FURTHER RESOLVED, that the NET RMA Project Director shall implement a process to review the RFQ responses and develop a recommendation for the Board of Directors as to the best qualified firm to provide financial advisory services to the Authority; and

BE IT FURTHER RESOLVED, that no contract for financial advisory services shall be executed without the prior approval of the NET RMA Board of Directors.

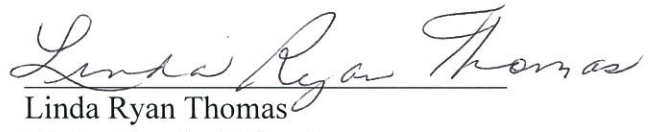
Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 6th day of November, 2012.

Submitted and reviewed by:

Approved:



C. Brian Cassidy  
General Counsel for the North East  
Texas Regional Mobility Authority



Linda Ryan Thomas  
Chair, Board of Directors  
Resolution Number 12-30  
Date Passed: 11/06/12