

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE NORTH EAST TEXAS  
REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 13-12**

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Cass, Panola, Van Zandt, Wood and Titus joined the Authority and are represented on the Board of Directors; and

WHEREAS, the NET RMA Board of Directors previously recognized the importance of procuring financial advisory services and, effective May 2006, the NET RMA executed an agreement with First Southwest Company/Southwest Securities, Inc. and Estrada Hinojosa & Co. for the provision of financial advisory services, the original term of which expired in May 2011; and

WHEREAS, subsequent to the execution of the Agreement, Estrada Hinojosa & Co. withdrew from the financial advisory services team; and

WHEREAS, since the original expiration date, the Agreement for financial advisory services has extended automatically every six months pursuant to the terms of the Agreement; and

WHEREAS, in Resolution 12-30, dated November 6, 2012, the Board of Directors authorized the NET RMA Interim Executive Director to initiate the process of procuring financial advisory services by causing to be developed and issued a Request for Qualifications (“RFQ”) to solicit responses from firms interested in providing such services to the NET RMA.

WHEREAS, the RFQ was issued and one response was received by the NET RMA on or before the submittal deadline; and

WHEREAS, the response was submitted by First Southwest Company; and

WHEREAS, an evaluation committee, comprised of the Interim Executive Director, a member of the NET RMA Board of Directors, and an outside consultant, evaluated the response from First Southwest Company utilizing the evaluation criteria set forth in the RFQ and determined that First Southwest Company is qualified to provide financial advisory services to the NET RMA; and

WHEREAS, the Interim Executive Director, pursuant to the evaluation conducted by the evaluation committee, recommends that an agreement for the provision of financial advisory services be negotiated and executed with First Southwest Company.


NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby adopts the recommendation of the Interim Executive Director to negotiate and execute an agreement with First Southwest Company for the provision of financial advisory services; and

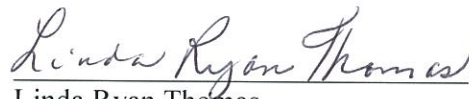
BE IT FURTHER RESOLVED, that the Board of Directors authorizes the Interim Executive Director to negotiate, finalize, and execute the agreement with First Southwest Company for the provision of financial advisory services on the terms and conditions acceptable to the Interim Executive Director and consistent with this Resolution, the NET RMA's Policies and Procedures for the Procurement of Goods and Services, the RFQ, and the response to the RFQ received from First Southwest Company.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 26th day of March, 2013.

Submitted and reviewed by:

Approved:

  
C. Brian Cassidy  
General Counsel for the North East  
Texas Regional Mobility Authority

  
Linda Ryan Thomas  
Chair, Board of Directors  
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