

NETRegional Mobility Authority
Statement of Net Position
September 30, 2025

Assets

Current Assets

Cash in Local Operating Fund	\$ 239,161	
Cash - Toll Revenue & Operating Funds	15,612,749	
Cash - General Fund - Unrestricted	15,382,711	
Cash - General Fund - Restricted for Priority Projects	595,000	
Toll Revenue and Fees Receivable	2,566,093	
Prepaid Insurance and Other	1,650,636	
Total Current Assets		36,046,350

Noncurrent Assets

Cash - Debt Service Reserve Funds	9,924,198	9,924,198
Investments - Debt Service Reserve Funds	7,575,324	7,575,324

Capital Assets

Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	2,645,301	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	235,757,566	
Toll 49 - Gantries and Other	20,383,149	
Construction in Progress	14,167,889	
Website and Office Equipment	401,962	
Truck and Maintenance Equipment	866,677	
NTTA Backoffice System	1,134,995	
Lease Asset - Office Space	561,035	
Lease Asset - Kyocera Copier	15,128	
Accumulated Depreciation	(106,187,389)	
Capital Assets Net of Depreciation		301,937,412

Total Assets **355,483,284**

Deferred Outflows of Resources

Pension Contributions after Measurement Date	64,803	
Difference in Projected and Actual Earnings on Pension Assets	69,740	
Difference between Expected and Actual Pension Experience	30,198	
Changes in Pension Assumptions	16,135	
Total Deferred Outflows of Resources		180,876

Total Assets and Deferred Outflows of Resources **\$ 355,664,160**

Liabilities

Current Liabilities

Accounts Payable - Operating Fund	22,766
Accounts Payable - General Fund	434,611
Accounts Payable - Operations and Maintenance Fund	558,585
Accounts Payable - Renewal and Replacement Fund	3,909,317
Accounts Payable - Other	943,304
Accrued Interest Payable	2,144,375
Current Portion - Compensated Absences	40,954
Current Portion - Subordinated Lien Bonds Payable	1,415,000
Current Portion - Senior Lien Bond Payable	1,870,000

Total Current Liabilities 11,338,912

Long Term Liabilities

Compensated Absences	34,836
Senior Lien Bonds Payable	119,100,000
Subordinated Lien Bonds Payable	49,165,000
Unamortized Bond Premiums	16,373,166

Total Long Term Liabilities 184,673,002

Total Liabilities 196,011,914

Deferred Inflows of Resources

Difference in Projected and Actual Earnings on Pension Assets	72,578
Difference between Expected and Actual Pension Experience	67,168

Total Deferred Inflows of Resources 139,746

Total Liabilities and Deferred Inflows of Resources 196,151,660

Net Assets

Invested in Capital Assets	127,223,445
Net Assets	31,694,055
Board Restricted for Priority Projects	595,000

Total Net Assets 159,512,500

Total Liabilities, Deferred Inflows of Resources and Net Assets \$ 355,664,160

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended September 30, 2025 and September 30, 2024 and
For the 12 Months Ended September 30, 2025 and September 30, 2024

	Month to Date Sep 2025	Month to Date Sep 2024	Year to Date Sep 2025	Year to Date Sep 2024	Year to Date Variance Amt	Year to Date Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,679,313	\$ 1,570,162	\$ 20,089,572	\$ 17,941,229	\$ 2,148,343	11.97%
Toll Revenue - Video	746,365	485,093	8,930,149	8,224,251	705,898	8.58%
Less: Video Processing and Collection Costs	(345,214)	(329,478)	(4,217,067)	(4,023,929)	(193,138)	4.80%
Toll Revenue, Net	<u>2,080,464</u>	<u>1,725,777</u>	<u>24,802,654</u>	<u>22,141,551</u>	<u>2,661,103</u>	<u>12.02%</u>
Total Operating Revenue	<u>2,080,464</u>	<u>1,725,777</u>	<u>24,802,654</u>	<u>22,141,551</u>	<u>2,661,103</u>	<u>12.02%</u>
Operating Expenses						
Accounting Fees	1,020	-	10,205	9,316	(889)	-9.54%
Auditing Fees	81,181	-	307,651	145,904	(161,747)	-110.86%
Legal Fees	22,462	19,825	183,409	190,713	7,304	3.83%
Professional Service - Human Resources	2,000	2,000	29,000	24,000	(5,000)	-20.83%
Professional Services - Engineer Consultant	1,283	2,633	20,728	35,258	14,530	41.21%
Professional Services - Salary Study	-	-	-	15,000	15,000	100.00%
Employee Salaries and Benefits	121,170	96,490	1,482,252	1,279,223	(203,029)	-15.87%
Board and Staff Travel	2,616	2,044	21,547	17,147	(4,400)	-25.66%
Office and Related Expenses	6,850	635	92,194	68,879	(23,315)	-33.85%
Rent	7,885	(60,985)	92,787	22,181	(70,606)	-318.32%
Surety Bonds, Dues, and Trustee Fees	2,009	2,809	25,800	30,170	4,370	14.48%
Financial Advisor Disclosure Fee	-	-	4,500	4,500	-	0.00%
IT Support	2,216	3,714	25,272	40,242	14,970	37.20%
Website Maintenance	3,465	3,815	20,740	22,980	2,240	9.75%
Other General Expenses	28	27	354	340	(14)	-4.12%
Bond Counsel Services	-	-	6,095	-	(6,095)	0.00%
Moody's Annual Monitoring Fee	-	-	15,000	14,500	(500)	-3.45%
Board & Staff Appreciation/Recognition	-	-	7,373	-	(7,373)	0.00%
Board Supplies and Expenses	3,303	1,330	15,690	11,296	(4,394)	-38.90%
Transportation Summit	-	-	216	-	(216)	0.00%
NETRMA Marketing Expenses	62,906	39,145	508,753	490,293	(18,460)	-3.77%
Software/Hardware	2,332	870	41,988	38,372	(3,616)	-9.42%
Printing, Production and Design Fees	165	-	22,836	13,288	(9,548)	-71.85%
Total Operating Expenses	<u>322,891</u>	<u>114,352</u>	<u>2,934,390</u>	<u>2,473,602</u>	<u>(460,788)</u>	<u>-18.63%</u>

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended September 30, 2025 and September 30, 2024 and
For the 12 Months Ended September 30, 2025 and September 30, 2024

	Month to Date Sep 2025	Month to Date Sep 2024	Year to Date Sep 2025	Year to Date Sep 2024	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	5,125	2,400	42,072	35,191	(6,881)	-19.55%
General Engineering Consultants	26,005	19,203	634,319	491,068	(143,251)	-29.17%
Toll Maintenance Support	112,850	44,211	751,186	585,655	(165,531)	-28.26%
Toll Operating System Support	31,535	32,915	297,895	283,159	(14,736)	-5.20%
Roadway Maintenance	254,798	52,266	2,048,095	1,755,388	(292,707)	-16.67%
Striping (R&R)	-	-	-	130,178	130,178	100.00%
Saline Creek Temp	-	-	89,696	-	(89,696)	0.00%
Insurance Expense	12,105	10,271	141,623	146,878	5,255	3.58%
Total Toll 49 Operating Expenses	442,418	161,266	4,004,886	3,427,517	(577,369)	16.85%
Operating Income (Loss)	1,315,155	1,450,159	17,863,378	16,240,432	1,622,946	9.99%
Other Income (Expense)						
Interest Income	163,622	150,117	1,942,765	1,857,682	85,083	4.58%
Income on Investments (Net of Fees)	(16)	44,655	96,037	332,378	(236,341)	-71.11%
Priority Projects	(320,000)	-	(620,000)	-	(620,000)	0.00%
Project Development	(8,322)	(25,810)	(165,258)	(141,151)	(24,107)	17.08%
Undeveloped Project Loss	-	-	-	(88,991)	88,991	-100.00%
Marketing - Segment 6	-	-	(4,000)	-	(4,000)	0.00%
Depreciation Expense	(938,464)	(952,957)	(11,399,071)	(11,367,454)	(31,617)	0.28%
Interest Expense	(606,413)	(638,065)	(7,303,939)	(7,432,694)	128,755	-1.73%
Insurance Proceeds	323,355	-	323,355	70,982	252,373	355.55%
Loss on Disposal	-	-	(67,963)	(22,578)	(45,385)	201.01%
SH 155-Tyler EDC Interstate Commerce Project	-	-	(850,000)	-	(850,000)	-100.00%
Tyler EDC Accrued Reimbursement Revenue	-	-	850,000	-	850,000	100.00%
Bond Refunding Noncapitalizable Costs	(16,757)	-	(183,690)	-	(183,690)	-100.00%
Miscellaneous Income	225	-	3,425	5,120	(1,695)	-33.11%
Total Other Income (Expense)	(1,402,770)	(1,422,060)	(17,378,339)	(16,786,706)	(591,633)	-3.52%
Change in Net Position	<u>\$ (87,615)</u>	<u>\$ 28,099</u>	<u>\$ 485,039</u>	<u>\$ (546,274)</u>	<u>\$ 1,031,313</u>	<u>188.79%</u>

**North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
12 Month Period Ended September 30, 2025**

	Actual YTD	Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 20,089,572	\$ 18,470,400	\$ 1,619,172	9%
Less: Toll Transaction Costs (System HUB)	(1,213,822)	(1,108,225)	(105,597)	-10%
Toll revenue - electronic, net	<u>18,875,750</u>	<u>17,362,175</u>	<u>1,513,575</u>	<u>9%</u>
Toll revenue - video, gross	6,114,529	6,000,000	114,529	2%
Toll violation fees, gross	2,815,620	2,500,000	315,620	13%
Less: Video Processing Costs	(3,003,245)	(2,876,800)	(126,445)	-4%
Toll revenue and fees - video, net	<u>5,926,904</u>	<u>5,623,200</u>	<u>303,704</u>	<u>5%</u>
Total Operating Revenue	<u>24,802,654</u>	<u>22,985,375</u>	<u>1,817,279</u>	<u>8%</u>
 Operating Expenses:				
Accounting	10,205	9,600	(605)	-6%
Auditing (includes SOC Audit)	307,651	226,500	(81,151)	-36%
Legal fees	183,409	255,850	72,441	28%
Professional Services - Insurance Review & Human Resources	29,000	24,000	(5,000)	-21%
Professional Services - Engineer Consultant	20,728	100,000	79,272	79%
Employee salaries and benefits	1,482,252	1,521,250	38,998	3%
Board and Staff Travel/Professional Dev	21,547	19,650	(1,897)	-10%
Office and related expenses/Postage	92,194	90,100	(2,094)	-2%
Rent	92,787	94,500	1,713	2%
Surety bonds, dues and trustee fees	25,800	46,978	21,178	45%
IT support	25,272	49,500	24,228	49%
Website maintenance	20,740	23,100	2,360	10%
Other general expenses	354	350	(4)	-1%
Board Supplies and Expenses	15,690	9,500	(6,190)	-65%
Transportation Summit	216	-	(216)	-100%

**North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
12 Month Period Ended September 30, 2025**

Marketing - General & Scholarship Program	508,753	510,000	1,247	0%
Software/Hardware	41,988	43,300	1,312	3%
Printing, Production and Design Fees	22,836	21,500	(1,336)	-6%
Financial Advisor Disclosure Fee	4,500	4,500	-	0%
Bond Counsel Services	6,095	8,500	2,405	28%
Board & Staff Appreciation/Recognition	7,373	-	(7,373)	-100%
Moody's Annual Monitoring Fee	15,000	15,500	500	3%
Total Operating Expenses	<u>2,934,390</u>	<u>3,074,178</u>	<u>139,788</u>	<u>5%</u>
Toll 49 Operating Expenses				
Project director	42,072	50,000	7,928	16%
General engineering consultants	634,319	520,000	(114,319)	-22%
Toll maintenance support	581,456	575,042	(6,414)	-1%
Toll equipment repairs	169,730	75,000	(94,730)	-126%
Toll operating system support	297,895	362,510	64,615	18%
Roadway maintenance	2,048,095	2,200,000	151,905	7%
Striping (R&R)	-	250,000	250,000	100%
Saline Creek Gantry Temporary Solution Expenses	89,696	-	(89,696)	-100%
Insurance expense	141,623	152,000	10,377	7%
Total Toll 49 Operating Expenses	<u>4,004,886</u>	<u>4,184,552</u>	<u>179,666</u>	<u>4%</u>
Operating Income (Loss)	17,863,378	15,726,645	2,136,733	14%
Other Income (Expense)				
Interest income	1,942,765	1,965,500	(22,735)	-1%
Income on investments (net of fees)	96,037	(22,000)	118,037	100%
Priority Projects	(620,000)	(425,000)	(195,000)	-46%
Depreciation Expense	(11,399,071)	(11,500,000)	100,929	1%
Interest Expense	(7,303,939)	(7,335,814)	31,875	0%
Project Development	(165,258)	(250,000)	84,742	34%
SH 155-Tyler EDC Interstate Commerce Project	(850,000)	(1,250,000)	400,000	32%
Tyler EDC Reimbursement Income	850,000	1,250,000	(400,000)	-32%
Insurance Proceeds	323,355	-	323,355	100%
Marketing - Segment 6	(4,000)	-	(4,000)	-100%
Loss on Disposal	(67,963)	-	(67,963)	-100%
Bond Refunding Noncapitalizable Costs	(183,690)	-	(183,690)	-100%
Miscellaneous Income	3,425	-	3,425	100%
Total Other Income (Expense)	<u>(17,378,339)</u>	<u>(17,567,314)</u>	<u>188,975</u>	<u>1%</u>
Total Net Income	<u>\$ 485,039</u>	<u>\$ (1,840,669)</u>	<u>\$ 2,325,708</u>	<u>126%</u>