

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 21-34

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, Kaufman, Cass and Camp joined the Authority and are represented on the Board of Directors; and

WHEREAS, in Resolution No. 16-04, dated January 12, 2016, the Board of Directors authorized the NET RMA Interim Executive Director to cause to be developed and issued a request for proposals (“RFP”) for designation of a pool of firms eligible to provide underwriting services; and

WHEREAS, in Resolution No. 16-11, dated February 9, 2016, the Board of Directors designated a pool of firms available to provide underwriting services to the NET RMA as needed; and

WHEREAS, in Resolution No. 21-33, dated January 11, 2022, the Board of Directors approved a one (1) year extension of the term for the designated firms to serve as members of the pool of potential underwriters so that such term expires on February 9, 2022; and

WHEREAS, after reviewing the qualifications of the firms in the underwriting pool NET RMA staff has identified Jefferies LLC as a qualified firm with appropriate experience to lead the bond refunding transaction; and

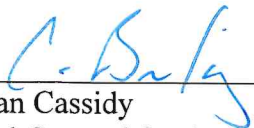
WHEREAS, the Board of Directors now desires to select Jefferies LLC as the Lead Senior Manager to provide underwriting services for the refunding of NET RMA toll road revenue bonds.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors selects Jefferies LLC as the Lead Senior Manager to provide underwriting services for the refunding of NET RMA toll road revenue bonds.

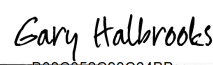
Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 11th day of January, 2022.

Submitted and reviewed by:

Approved:



C. Brian Cassidy
General Counsel for the North East
Texas Regional Mobility Authority

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Gary Halbrooks
Chair, Board of Directors
Date Passed: 1/11/22
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