

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 21-33

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, Kaufman, Cass and Camp joined the Authority and are represented on the Board of Directors; and

WHEREAS, in Resolution No. 16-04, dated January 12, 2016, the Board of Directors authorized the NET RMA Interim Executive Director to cause to be developed and issued a request for proposals (“RFP”) for designation of a pool of firms eligible to provide underwriting services; and

WHEREAS, in Resolution No. 16-11, dated February 9, 2016, the Board of Directors designated the following firms as comprising a pool of firms available to provide underwriting services to the NET RMA as needed: Academy Securities, Inc., Bank of America Merrill Lynch, Barclays, Citi, Coastal Securities, Estrada Hinojosa, Frost Bank, FTN Capital Markets, George K Baum, Jefferies, JP Morgan, Mesirow Financial, Morgan Stanley, Piper Jaffray, Ramirez & Co., Inc., Raymond James, RBC, Stifel Nicolaus & Company, Wells Fargo; and

WHEREAS, pursuant to the terms of the RFP, the designated firms serve as members of the pool of potential underwriters for a five (5) year term, with the option to extend the term for one (1) year; and

WHEREAS, the initial five (5) year term has expired and the Board of Directors desires to exercise the option to extend the term for one (1) year.

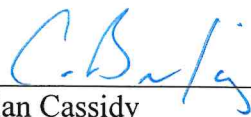
NOW THEREFORE BE IT RESOLVED, that the Board of Directors approves of a one (1) year extension of the term for the designated firms to serve as members of the pool of potential underwriters so that such term expires on February 9, 2022; and

BE IT FURTHER RESOLVED, that the selection of a firm from the pool to provide lead underwriting services for specific NET RMA financings shall be subject to approval by the NET RMA Board of Directors.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 11th day of January, 2022.

Submitted and reviewed by:

Approved:



C. Brian Cassidy
General Counsel for the North East
Texas Regional Mobility Authority

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Gary Halbrooks
Chair, Board of Directors
Date Passed: 1/11/22
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