

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 20-13

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, Kaufman, Cass, and Camp joined the Authority and are represented on the Board of Directors; and

WHEREAS, the prudent and legally permissible management and investment of NET RMA funds is the responsibility of the Board of Directors and its designees; and

WHEREAS, on February 28, 2011, in Resolution No. 11-11, the Board of Directors adopted the NET RMA Investment Policy; and

WHEREAS, on April 12, 2016, in Resolution 16-31, the Board of Directors adopted amendments to the NET RMA Investment Policy; and

WHEREAS, the NET RMA Investment Committee has prepared an amended NET RMA Investment Policy, a copy of which is attached hereto as Attachment “A”, incorporating certain revisions intended to address management and procedure related to the NET RMA’s investments; and

WHEREAS, the NET RMA Investment Policy requires the Board to name an Investment Officer who shall have responsibility for managing the NET RMA’s investment program, and the Board may name any additional NET RMA personnel who may also be designated as an Investment Officer; and

WHEREAS, the NET RMA Investment Committee recommends designating the individuals serving as the NET RMA’s Executive Director and the NET RMA’s Financial Controller as the Investment Officers of the NET RMA.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby approves the adoption of the amended NET RMA Investment Policy, attached hereto as Attachment “A”; and

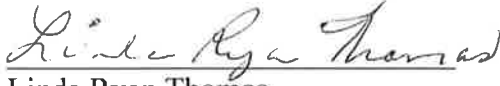
BE IT FURTHER RESOLVED, that the NET RMA Board of Directors appoints the individuals serving as the NET RMA's Executive Director and the NET RMA's Financial Controller as the Investment Officers of the NET RMA who shall have responsibility for managing the NET RMA's investment program.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 14th day of July, 2020.

Submitted and reviewed by:

Approved:

C. Brian Cassidy
General Counsel for the North East
Texas Regional Mobility Authority


Linda Ryan Thomas
Chair, Board of Directors
Date Passed 07/14/20
Resolution Number 20-13