

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE NORTH EAST TEXAS  
REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 17-27**

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Van Zandt, Wood, Titus, and Kaufman joined the Authority and are represented on the Board of Directors; and

WHEREAS, on September 13, 2016, in Resolution 16-88, the NET RMA Board of Directors authorized the issuance of a request for proposals (“RFP”) to solicit responses from firms interested in providing investment management services to the NET RMA; and

WHEREAS, three (3) total responses to the RFP were received by the NET RMA on or before the submittal deadline; and

WHEREAS, the NET RMA Investment Committee evaluated the responses received utilizing the evaluation criteria set forth in the RFP and developed a recommendation for the firm to be selected to provide investment management services to the NET RMA; and

WHEREAS, the NET RMA Investment Committee, recommends that an agreement for investment management services be negotiated with Zions Bancorporation.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby authorizes the Executive Director to negotiate an agreement for investment management services with ZION'S BANK; and


BE IT FURTHER RESOLVED, that the final agreement for investment management services shall be presented to the Board of Directors for final approval.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 13th day of June, 2017.

Submitted and reviewed by:

Approved:

  
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C. Brian Cassidy  
General Counsel for the North East  
Texas Regional Mobility Authority

  
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Linda Ryan Thomas  
Chair, Board of Directors  
Date Passed: 06/13/17