

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 16-88

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, and Kaufman joined the Authority and are represented on the Board of Directors; and

WHEREAS, the prudent and legally permissible management and investment of NET RMA funds is the responsibility of the Board of Directors and its designees; and

WHEREAS, the Board of Directors desires that the NET RMA Executive Director initiate the process of procuring investment management services by causing to be drafted and issued a request for proposals (“RFP”) to solicit responses from firms interested in providing such services to the NET RMA.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby authorizes the NET RMA Executive Director to cause to be developed and issued an RFP for investment management services; and

BE IT FURTHER RESOLVED, that the NET RMA Executive Director shall implement a process to review the RFP responses and develop a recommendation for the Board of Directors as to the firm(s) to provide investment management services to the NET RMA; and

BE IT FURTHER RESOLVED, that no agreement related to the provision of investment management services pursuant to the RFP shall be executed without the prior approval of the NET RMA Board of Directors.

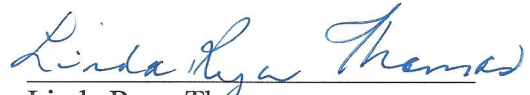
Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 13th day of September, 2016.

Submitted and reviewed by:



C. Brian Cassidy
General Counsel for the North East
Texas Regional Mobility Authority

Approved:



Linda Ryan Thomas
Chair, Board of Directors
Date Passed 09/13/16