

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE NORTH EAST TEXAS  
REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 16-12**

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, and Kaufman joined the Authority and are represented on the Board of Directors; and

WHEREAS, in Resolution No. 16-04, dated January 12, 2016, the Board of Directors authorized the NET RMA Interim Executive Director to cause to be developed and issued a request for proposals (“RFP”) for designation of a pool of firms eligible to provide underwriting services; and

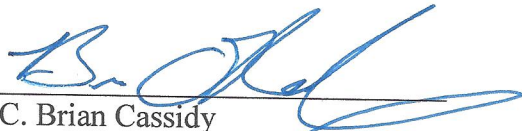
WHEREAS, in Resolution No. 16-11, dated February 9, 2016, the Board of Directors designated a pool of firms available to provide underwriting services to the NET RMA as needed; and

WHEREAS, the Board of Directors now desires to select Bank of America Merrill Lynch as the Lead Senior Manager to provide underwriting services for the financing of Segment 4 of Toll 49.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors selects Bank of America Merrill Lynch as the Lead Senior Manager to provide underwriting services for the financing of Segment 4 of Toll 49.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 9th day of February, 2016.

Submitted and reviewed by:



C. Brian Cassidy  
General Counsel for the North East  
Texas Regional Mobility Authority

Approved:



Linda Ryan Thomas  
Chair, Board of Directors  
Resolution Number 16-12  
Date Passed 02/09/16