

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 14-19**

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, et seq. (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Wood, Van Zandt, Titus, and Kaufman joined the Authority and are represented on the Board of Directors; and

WHEREAS, the NET RMA is currently responsible for the operation of Toll 49; and

WHEREAS, in Resolution 13-12, adopted March 26, 2013, the Board of Directors selected First Southwest Company as the Financial Advisor to the NET RMA; and

WHEREAS, in Resolution 14-06, adopted on February 11, 2014, the Board of Directors authorized the NET RMA Interim Executive Director to work with the NET RMA’s consultants, to pursue the issuance of bonds and use of other financing options to secure funding for future segments of Toll 49, including Segment 4; and

WHEREAS, NET RMA consultants have determined it is necessary to proceed with certain pre-development activities for Toll 49, Segment 4.

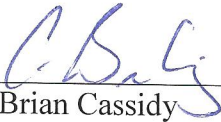
NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby authorizes the NET RMA Financial Advisor, on behalf of the NET RMA, to seek proposals from potential lenders to fund pre-development costs for Toll 49, Segment 4; and


BE IT FURTHER RESOLVED, the no lender shall be selected nor shall any agreement to fund pre-development costs be executed without prior approval of the NET RMA Board of Directors.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority  
on the 15th day of July, 2014.

Submitted and reviewed by:

Approved:

  
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C. Brian Cassidy  
General Counsel for the North East  
Texas Regional Mobility Authority

  
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Gary Halbrooks  
Vice Chair, Board of Directors  
Resolution Number 14-19  
Date Passed: 07/15/14