

NETRegional Mobility Authority

Statement of Net Position

October 31, 2025

Assets

Current Assets

Cash in Local Operating Fund	\$ 208,733	
Cash - Toll Revenue & Operating Funds	12,629,029	
Cash - General Fund - Unrestricted	15,896,670	
Cash - General Fund - Restricted for Priority Projects	275,000	
Cash - Construction Fund - 2025A Project Account	20,000,000	
Toll Revenue and Fees Receivable	2,350,530	
Prepaid Insurance and Other	1,909,618	

Total Current Assets 53,269,580

Noncurrent Assets

Cash - Debt Service Reserve Funds	7,404,477	7,404,477
Investments - Debt Service Reserve Funds	7,575,398	7,575,398

Capital Assets

Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	2,645,301	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	235,757,566	
Toll 49 - Gantries and Other	20,383,149	
Construction in Progress	14,786,784	
Website and Office Equipment	401,962	
Truck and Maintenance Equipment	866,677	
NTTA Backoffice System	1,134,995	
Lease Asset - Office Space	561,035	
Lease Asset - Kyocera Copier	15,128	
Accumulated Depreciation	<u>(107,125,994)</u>	

Capital Assets Net of Depreciation 301,617,702

Total Assets **369,867,158**

Deferred Outflows of Resources

Pension Contributions after Measurement Date	79,785	
Difference in Projected and Actual Earnings on Pension Assets	46,494	
Difference between Expected and Actual Pension Experience	65,198	
Changes in Pension Assumptions	13,835	

Total Deferred Outflows of Resources **205,312**

Total Assets and Deferred Outflows of Resources **\$ 370,072,470**

Liabilities

Current Liabilities

Accounts Payable - Operating Fund	19,116
Accounts Payable - General Fund	116,618
Accounts Payable - Operations and Maintenance Fund	419,060
Accounts Payable - Renewal and Replacement Fund	33,817
Accounts Payable - Other	1,753,470
Accrued Interest Payable	576,581
Current Portion - Compensated Absences	47,058
Current Portion - Subordinated Lien Bonds Payable	2,175,000
Current Portion - Senior Lien Bond Payable	<u>3,690,000</u>

Total Current Liabilities 8,830,720

Long Term Liabilities

Compensated Absences	45,943
Senior Lien Bonds Payable	129,675,000
Subordinated Lien Bonds Payable	45,580,000
Unamortized Bond Premiums	<u>13,183,656</u>

Total Long Term Liabilities 188,484,599

Total Liabilities 197,315,319

Deferred Inflows of Resources

Difference in Projected and Actual Earnings on Pension Assets	67,734
Difference between Expected and Actual Pension Experience	57,573
Deferred Inflow - Refunding Gain	<u>15,604,958</u>

Total Deferred Inflows of Resources 15,730,265

Total Liabilities and Deferred Inflows of Resources 213,045,584

Net Assets

Invested in Capital Assets	124,978,566
Net Assets	31,773,320
Board Restricted for Priority Projects	<u>275,000</u>

Total Net Assets 157,026,886

Total Liabilities, Deferred Inflows of Resources and Net Assets \$ 370,072,470

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended October 31, 2025 and October 31, 2024 and
For the 1 Month Ended October 31, 2025 and October 31, 2024

	Month to Date Oct 2025	Month to Date Oct 2024	Year to Date Oct 2025	Year to Date Oct 2024	Year to Date Variance Amt	Year to Date Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,809,296	\$ 1,704,284	\$ 1,809,296	\$ 1,704,284	\$ 105,012	6.16%
Toll Revenue - Video	711,075	721,212	711,075	721,212	(10,137)	-1.41%
Less: Video Processing and Collection Costs	(376,455)	(357,852)	(376,455)	(357,852)	(18,603)	5.20%
Toll Revenue, Net	<u>2,143,916</u>	<u>2,067,644</u>	<u>2,143,916</u>	<u>2,067,644</u>	<u>76,272</u>	<u>3.69%</u>
Total Operating Revenue	<u>2,143,916</u>	<u>2,067,644</u>	<u>2,143,916</u>	<u>2,067,644</u>	<u>76,272</u>	<u>3.69%</u>
Operating Expenses						
Auditing Fees	27,060	98,943	27,060	98,943	71,883	72.65%
Legal Fees	23,419	11,410	23,419	11,410	(12,009)	-105.25%
Professional Service - Human Resources	4,500	2,000	4,500	2,000	(2,500)	-125.00%
Professional Services - Engineer Consultant	908	4,508	908	4,508	3,600	79.86%
Employee Salaries and Benefits	139,141	103,238	139,141	103,238	(35,903)	-34.78%
Board and Staff Travel	3,039	2,580	3,039	2,580	(459)	-17.79%
Office and Related Expenses	6,333	5,673	6,333	5,673	(660)	-11.63%
Rent	7,885	7,532	7,885	7,532	(353)	-4.69%
Surety Bonds, Dues, and Trustee Fees	4,847	1,406	4,847	1,406	(3,441)	-244.74%
IT Support	1,351	1,454	1,351	1,454	103	7.08%
Website Maintenance	4,850	1,300	4,850	1,300	(3,550)	-273.08%
Other General Expenses	33	37	33	37	4	10.81%
Board & Staff Appreciation/Recognition	6,518	-	6,518	-	(6,518)	0.00%
Board Supplies and Expenses	227	-	227	-	(227)	0.00%
NETRMA Marketing Expenses	31,340	36,603	31,340	36,603	5,263	14.38%
Software/Hardware	606	2,094	606	2,094	1,488	71.06%
Printing, Production and Design Fees	-	2,240	-	2,240	2,240	100.00%
Total Operating Expenses	<u>262,057</u>	<u>281,018</u>	<u>262,057</u>	<u>281,018</u>	<u>18,961</u>	<u>6.75%</u>

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended October 31, 2025 and October 31, 2024 and
For the 1 Month Ended October 31, 2025 and October 31, 2024

	Month to Date Oct 2025	Month to Date Oct 2024	Year to Date Oct 2025	Year to Date Oct 2024	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	5,218	1,600	5,218	1,600	(3,618)	-226.13%
General Engineering Consultants	26,191	50,020	26,191	50,020	23,829	47.64%
Toll Maintenance Support	52,489	48,455	52,489	48,455	(4,034)	-8.33%
Toll Operating System Support	18,720	29,564	18,720	29,564	10,844	36.68%
Roadway Maintenance	450,847	129,250	450,847	129,250	(321,597)	-248.82%
Insurance Expense	13,960	11,015	13,960	11,015	(2,945)	-26.74%
Total Toll 49 Operating Expenses	567,425	269,904	567,425	269,904	(297,521)	-110.23%
Operating Income (Loss)	1,314,434	1,516,722	1,314,434	1,516,722	(202,288)	-13.34%
Other Income (Expense)						
Interest Income	173,051	154,292	173,051	154,292	18,759	12.16%
Income on Investments (Net of Fees)	(778)	24,912	(778)	24,912	(25,690)	-103.12%
Project Development	(975)	(13,475)	(975)	(13,475)	12,500	-92.76%
Depreciation Expense	(938,605)	(953,061)	(938,605)	(953,061)	14,456	-1.52%
Interest Expense	(576,581)	(615,409)	(576,581)	(615,409)	38,828	-6.31%
Bond Refunding Noncapitalizable Costs	(2,200,933)	-	(2,200,933)	-	(2,200,933)	0.00%
Miscellaneous Income	15	-	15	-	15	0.00%
Total Other Income (Expense)	(3,544,806)	(1,402,741)	(3,544,806)	(1,402,741)	(2,142,065)	-152.71%
Change in Net Position	\$ (2,230,372)	\$ 113,981	\$ (2,230,372)	\$ 113,981	\$ (2,344,353)	-2056.79%

**North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
1 Month Period Ended October 31, 2025**

	Actual YTD	Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 1,809,296	\$ 1,737,938	\$ 71,359	4%
Less: Toll Transaction Costs (System HUB)	(98,306)	(104,276)	5,970	6%
Toll revenue - electronic, net	<u>1,710,990</u>	<u>1,633,661</u>	<u>77,329</u>	<u>5%</u>
Toll revenue - video, gross	485,203	530,950	(45,747)	-9%
Toll violation fees, gross	225,872	249,863	(23,991)	-10%
Less: Video Processing Costs	(278,149)	(262,979)	(15,170)	-6%
Toll revenue and fees - video, net	<u>432,926</u>	<u>517,833</u>	<u>(84,907)</u>	<u>-16%</u>
Total Operating Revenue	<u>2,143,916</u>	<u>2,151,495</u>	<u>(7,579)</u>	<u>0%</u>
 Operating Expenses:				
Accounting	-	779	779	100%
Auditing (includes SOC Audit)	27,060	20,525	(6,535)	-32%
Legal fees	23,419	12,529	(10,890)	-87%
Professional Services - Insurance Review & Human Resources	4,500	2,000	(2,500)	-125%
Professional Services - Engineer Consultant	908	1,667	759	46%
Employee salaries and benefits	139,141	139,938	797	1%
Board and Staff Travel/Professional Dev	3,039	1,763	(1,277)	-72%
Office and related expenses/Postage	6,333	6,642	309	5%
Rent	7,885	8,083	198	2%
Surety bonds, dues and trustee fees	4,847	2,448	(2,400)	-98%
IT support	1,351	3,000	1,649	55%
Website maintenance	4,850	1,896	(2,954)	-156%
Other general expenses	33	30	(3)	-8%
Board Supplies and Expenses	227	1,042	815	78%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
1 Month Period Ended October 31, 2025

Marketing - General & Scholarship Program	31,340	42,958	11,618	27%
Software/Hardware	606	3,542	2,936	83%
Printing, Production and Design Fees	-	1,625	1,625	100%
Financial Advisor Disclosure Fee	-	375	375	100%
Bond Counsel Services	-	708	708	100%
Board & Staff Appreciation/Recognition	6,518	417	(6,101)	-100%
Moody's Annual Monitoring Fee	-	1,292	1,292	100%
Total Operating Expenses	262,057	253,258	(8,800)	-3%
Toll 49 Operating Expenses				
Project director	5,218	2,542	(2,676)	-105%
General engineering consultants	26,191	58,333	32,142	55%
Toll maintenance support	52,489	52,500	11	0%
Toll equipment repairs	-	6,250	6,250	100%
Toll operating system support	18,720	28,813	10,093	35%
Roadway maintenance	450,847	192,458	(258,389)	-134%
Striping (R&R)	-	16,667	16,667	100%
Insurance expense	13,960	14,583	623	4%
Total Toll 49 Operating Expenses	567,425	372,147	(195,278)	-52%
Operating Income (Loss)	1,314,434	1,526,090	(211,656)	-14%
Other Income (Expense)				
Interest income	173,051	147,108	25,943	18%
Income on investments (net of fees)	(778)	(1,625)	847	100%
Priority Projects	-	(20,833)	20,833	100%
Depreciation Expense	(938,605)	(983,333)	44,728	5%
Interest Expense	(576,581)	(438,161)	(138,420)	-32%
Project Development	(975)	(22,083)	21,108	96%
Bond Refunding Noncapitalizable Costs	(2,200,933)	-	(2,200,933)	-100%
Miscellaneous Income	15	-	15	100%
Total Other Income (Expense)	(3,544,806)	(1,318,927)	(2,225,879)	-169%
Total Net Income	\$ (2,230,372)	\$ 207,163	\$ (2,437,535)	-1177%