

**NETRegional Mobility Authority**  
**Statement of Net Position**  
October 31, 2020

**Assets**

Current Assets		
Cash in Local Operating Fund	\$ 340,327	
Cash - Toll Revenue & Operating Funds	21,527,560	
Cash - Construction Fund	5,503,235	
Toll Revenue and Fees Receivable	4,347,033	
Prepaid Insurance and Other	117,553	
<b>Total Current Assets</b>		<b>31,835,708</b>
Noncurrent Assets		
Cash - Debt Service Reserve Funds	15,280,352	15,280,352
Capital Assets		
Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	453,539	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	227,612,890	
Toll 49 - Gantries and Other	16,401,484	
Construction in Progress	3,691,323	
Website and Office Equipment	199,459	
Truck and Maintenance Equipment	440,872	
Lease Asset - Office Space	75,909	
Accumulated Depreciation	(51,315,485)	
<b>Capital Assets Net of Depreciation</b>		<b>329,751,090</b>
<b>Total Assets</b>		<b>376,867,150</b>

**Deferred Outflows of Resources**

Pension Contributions after Measurement Date	51,904	
Difference in Projected and Actual Earnings on Pension Assets	10,250	
Difference between Expected and Actual Pension Experience	24,416	
Changes in Pension Assumptions	892	
<b>Total Deferred Outflows of Resources</b>		<b>87,462</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>\$ 376,954,612</b>

**Liabilities**

Current Liabilities		
Accounts Payable - Operating Fund	19,227	
Accounts Payable - General Fund	49,569	
Accounts Payable - Operations and Maintenance Fund	300,687	
Accounts Payable - Renewal and Replacement Fund	257,176	
Accounts Payable - Construction Fund	244	
Accounts Payable - Other	265,256	
Accrued Interest Payable	2,999,167	
Current Portion - Compensated Absences	26,147	
Current Portion - Subordinated Lien Bonds Payable	500,000	
<b>Total Current Liabilities</b>		<b>\$ 4,417,473</b>
Long Term Liabilities		
Compensated Absences	10,556	
Senior Lien Bonds Payable	124,735,000	
Subordinated Lien Bonds Payable	54,715,000	
Unamortized Bond Premiums	22,946,585	
<b>Total Long Term Liabilities</b>		<b>202,407,141</b>
<b>Total Liabilities</b>		<b>206,824,614</b>

**Deferred Inflows of Resources**

Difference in Projected and Actual Earnings on Pension Assets	12,237	
Difference between Expected and Actual Pension Experience	24,621	
<b>Total Deferred Inflows of Resources</b>		<b>36,858</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>		<b>206,861,472</b>

**Net Assets**

Invested in Capital Assets	148,138,092	
Net Assets	20,102,231	
Board Restricted for Priority Projects for 2020	1,852,817	
<b>Total Net Assets</b>		<b>170,093,140</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Assets</b>		<b>\$ 376,954,612</b>



**NETRegional Mobility Authority**  
**Statement of Revenues and Expenses**  
 For the Months Ended October 31, 2020 and October 31, 2019 and  
 For the 1 Months Ended October 31, 2020 and October 31, 2019

	Month to Date Oct 2020	Month to Date Oct 2019	Year to Date Oct 2020	Year to Date Oct 2019	Year to Date Variance Amt	Year to Date Variance %
<b>Operating Revenue</b>						
Toll Revenue - Electronic	\$ 1,117,496	\$ 1,162,163	\$ 1,117,496	\$ 1,162,163	\$ (44,667)	-3.84%
Toll Revenue - Video	742,565	699,593	742,565	699,593	42,972	6.14%
Less: Video Processing and Collection Costs	(288,558)	(288,106)	(288,558)	(288,106)	(452)	0.16%
Toll Revenue, Net	<u>1,571,503</u>	<u>1,573,650</u>	<u>1,571,503</u>	<u>1,573,650</u>	<u>(2,147)</u>	<u>-0.14%</u>
County Contributions	-	-	-	-	-	0.00%
Total Operating Revenue	<u>1,571,503</u>	<u>1,573,650</u>	<u>1,571,503</u>	<u>1,573,650</u>	<u>(2,147)</u>	<u>-0.14%</u>
<b>Operating Expenses</b>						
Accounting Fees	-	2,007	-	2,007	2,007	100.00%
Auditing Fees	4,000	-	4,000	-	(4,000)	0.00%
Legal Fees	18,090	42,801	18,090	42,801	24,711	57.73%
Professional Service - Insurance Review	10,000	-	10,000	-	(10,000)	0.00%
Employee Salaries and Benefits	84,798	54,596	84,798	54,596	(30,202)	-55.32%
Board and Staff Travel	252	1,138	252	1,138	886	77.86%
Office and Related Expenses	5,960	6,965	5,960	6,965	1,005	14.43%
Rent	5,167	5,090	5,167	5,090	(77)	-1.51%
Surety Bonds, Dues, and Trusted Fees	455	597	455	597	142	23.79%
IT Support	2,041	5,224	2,041	5,224	3,183	60.93%
Website Maintenance	780	1,040	780	1,040	260	25.00%
Other General Expenses	27	76	27	76	49	64.47%
Board Supplies and Expenses	505	457	505	457	(48)	-10.50%
Public Involvement	324	-	324	-	(324)	0.00%
NETRMA Marketing Expenses	20,721	26,361	20,721	26,361	5,640	21.40%
Software/Hardware	921	3,404	921	3,404	2,483	72.94%
Total Operating Expenses	<u>154,041</u>	<u>149,756</u>	<u>154,041</u>	<u>149,756</u>	<u>(4,285)</u>	<u>-2.86%</u>

**NETRegional Mobility Authority**  
Statement of Revenues and Expenses  
For the Months Ended October 31, 2020 and October 31, 2019 and  
For the 1 Months Ended October 31, 2020 and October 31, 2019

	Month to Date Oct 2020	Month to Date Oct 2019	Year to Date Oct 2020	Year to Date Oct 2019	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	4,397	5,561	4,397	5,561	1,164	20.93%
General Engineering Consultants	28,773	8,599	28,773	8,599	(20,174)	-234.61%
Toll Maintenance Support	26,500	26,500	26,500	26,500	-	0.00%
Toll Operating System Support	24,667	65,744	24,667	65,744	41,077	62.48%
Roadway Maintenance	323,249	23,128	323,249	23,128	(300,121)	-1297.65%
Insurance Expense	5,275	7,363	5,275	7,363	2,088	28.36%
Total Toll 49 Operating Expenses	<u>412,861</u>	<u>136,895</u>	<u>412,861</u>	<u>136,895</u>	<u>(275,966)</u>	<u>201.59%</u>
Operating Income (Loss)	1,004,601	1,286,999	1,004,601	1,286,999	(282,398)	-21.94%
Other Income (Expense)						
Interest Income	1,576	(17)	1,576	(17)	1,593	-9370.59%
Depreciation Expense	(894,426)	(878,798)	(894,426)	(878,798)	(15,628)	1.78%
Interest Expense	(636,041)	(640,960)	(636,041)	(640,960)	4,919	-0.77%
Loss on Truck Disposal	-	(28,580)	-	(28,580)	28,580	-100.00%
Total Other Income (Expense)	<u>(1,528,891)</u>	<u>(1,548,355)</u>	<u>(1,528,891)</u>	<u>(1,548,355)</u>	<u>19,464</u>	<u>-1.26%</u>
Change in Net Position	<u>\$ (524,290)</u>	<u>\$ (261,356)</u>	<u>\$ (524,290)</u>	<u>\$ (261,356)</u>	<u>\$ (262,934)</u>	<u>100.60%</u>

**North East Regional Mobility Authority**  
**Revenues and Expenses - Budget to Actual Comparison**  
**1 Month Period Ended October 31, 2020**

	Actual YTD	Budget YTD	Variance YTD	Variance %
<b>Operating Revenue</b>				
Toll revenue - electronic, gross	\$ 1,117,496	\$ 1,051,750	\$ 65,746	6%
Less: Toll Transaction Costs (System HUB)	(75,638)	(73,623)	(2,015)	3%
<b>Toll revenue - electronic, net</b>	<u>1,041,858</u>	<u>978,128</u>	<u>63,731</u>	<u>7%</u>
Toll revenue - video, gross	414,752	390,250	24,502	6%
Toll violation fees, gross	306,822	259,875	46,947	18%
SWC Group Video & Fees Collections	20,991	40,950	(19,959)	-49%
Less: Video Processing Costs	(179,059)	(175,534)	(3,525)	2%
Video Image Review Costs	(21,232)	(18,450)	(2,782)	15%
SWC Group Collection Expense	(10,421)	(21,294)	10,873	-51%
Habitual Violator Expense	(2,208)	(3,046)	838	-28%
<b>Toll revenue and fees - video, net</b>	<u>529,645</u>	<u>497,091</u>	<u>32,554</u>	<u>7%</u>
County Contributions	-	3,333	(3,333)	-100%
<b>Total Operating Revenue</b>	<u>1,571,503</u>	<u>1,478,552</u>	<u>92,951</u>	<u>6%</u>
<b>Operating Expenses:</b>				
Accounting	-	542	542	100%
Auditing	4,000	2,975	(1,025)	-34%
Legal fees	18,090	32,917	14,827	45%
Professional Service - Insurance Review	10,000	-	(10,000)	100%
Employee salaries and benefits	84,798	92,467	7,669	8%
Board and Staff Travel/Professional Dev	252	1,042	790	76%
Office and related expenses/Postage	5,960	2,717	(3,243)	-119%
Rent	5,167	5,167	0	0%
Surety bonds, dues and trustee fees	455	2,808	2,353	84%
IT support	2,041	4,542	2,501	55%
Website maintenance	780	1,167	387	33%
Other general expenses	27	50	23	46%
Board Supplies and Expenses	505	708	203	29%
Marketing	20,721	25,000	4,279	17%
Public Involvement	324	8,333	8,009	96%
Software/Hardware	921	1,417	496	35%
Annual Report	-	1,208	1,208	100%
Financial Advisor Disclosure Fee	-	375	375	100%
Bond Counsel Services	-	417	417	100%
Moody's Annual Monitoring Fee	-	958	958	-100%
<b>Total Operating Expenses</b>	<u>154,041</u>	<u>184,809</u>	<u>30,768</u>	<u>17%</u>
<b>Toll 49 Operating Expenses</b>				
Project director	4,397	5,833	1,436	25%
General engineering consultants	28,773	28,461	(312)	-1%
Toll maintenance support	26,500	40,000	13,500	34%
Toll equipment repairs	-	6,250	6,250	100%
Toll operating system support	24,667	29,958	5,291	18%
Roadway maintenance	323,249	118,997	(204,252)	-172%
Insurance expense	5,275	5,833	558	10%
<b>Total Toll 49 Operating Expenses</b>	<u>412,861</u>	<u>235,333</u>	<u>(177,528)</u>	<u>-75%</u>
Operating Income (Loss)	1,004,601	1,058,410	(53,809)	-5%
<b>Other Income (Expense)</b>				
Interest income	1,576	3,198	(1,622)	-51%
Priority Projects	-	(63,985)	63,985	-100%
Depreciation Expense	(894,426)	(904,167)	9,741	-1%
Interest Expense	(636,041)	(635,244)	(797)	0%
<b>Total Other Income (Expense)</b>	<u>(1,528,891)</u>	<u>(1,600,198)</u>	<u>71,307</u>	<u>-4%</u>
<b>Total Net Income</b>	<u>\$ (524,290)</u>	<u>\$ (541,788)</u>	<u>\$ 17,498</u>	<u>-3%</u>