

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE NORTH EAST TEXAS  
REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 26-08**

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Wood, Van Zandt, Titus, Kaufman, Camp, and Cass joined the Authority and are represented on the Board of Directors; and

WHEREAS, prudent management and fiscal oversight are overriding objectives of the NET RMA Board of Directors; and

WHEREAS, it is necessary and desirable to develop and adopt a budget for NET RMA operations at the commencement of each fiscal year; and

WHEREAS, in Resolution No. 25-35, dated September 16, 2025, the NET RMA Board of Directors approved the budget for fiscal year 2025-2026 (“FY 2026”); and

WHEREAS, NET RMA staff has prepared an amended FY 2026 budget, attached hereto as Attachment “A”.

NOW THEREFORE, BE IT RESOLVED, that the NET RMA Board of Directors approves the amended budget for FY 2026, attached hereto as Attachment “A”; and

BE IT FURTHER RESOLVED, that the FY 2026 budget may be amended further from time-to-time with the approval of the Board of Directors.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 19th day of May 2026.

Submitted and reviewed by:

Approved:

Signed by:

*Brian O'Reilly*

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Brian O'Reilly

General Counsel for the North East  
Texas Regional Mobility Authority

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*Gary Halbrooks*

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Gary Halbrooks

Chair, Board of Directors

Date Passed: 05/19/26

Resolution No. 26-08

**ATTACHMENT "A"**



**NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY  
Budget Detail for FY2026**

**Amendment No. 2**  
Prepared: 4/27/2026

Account Name	Amendment #1 FY26 Budget Total	Amendment #2 FY26 Budget Total	Variance Amendment #1 to Amendment #2
<b>DEBT SERVICE</b>			
<i>Senior Bond Interest Expense</i>	\$ 4,554,134	\$ 6,194,196	\$ 1,640,062
<i>Subordinate Bond Interest Expense</i>	\$ 1,607,716	\$ 2,183,706	\$ 575,990
<b>Total Debt Service - Interest Expense</b>	<b>\$ 6,161,850</b>	<b>\$ 8,377,902</b>	<b>\$ 2,216,052</b>

(Cash basis)                      (Accrual basis)

**Interest Savings**

Total Interest - Sr Lien 2016A (Would have been paid if no refunding) per Amortization Schedule	\$ 6,001,750
Total Interest - Sr Lien 2025A per Amortization Schedule	\$ 4,554,133
Interest saved	<u>\$ 1,447,617</u>
Total Interest - Sub Lien 2016A (Would have been paid if no refunding) per Amortization Schedule	\$ 2,493,625
Total Interest - Sr Lien 2025A per Amortization Schedule	\$ 1,607,716
Interest saved	<u>\$ 885,909</u>