

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 26-02

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, et seq. (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, Kaufman, Camp, and Cass joined the Authority and are represented on the Board of Directors; and

WHEREAS, on March 26, 2013, in Resolution 13-12, the NET RMA Board of Directors approved entry into an agreement with First Southwest Company, now known as Hilltop Securities, Inc. (“Hilltop”) to provide the NET RMA with financial advisory services (the “Agreement”); and

WHEREAS, the term for the Agreement with Hilltop expired on December 31, 2025; and

WHEREAS, on November 4, 2025, in Resolution 25-40, the Board of Directors of the NET RMA authorized the issuance of a request for proposals (“RFP”) to solicit responses from firms interested in providing financial advisory services to the NET RMA; and

WHEREAS, two (2) total responses to the RFP were received by the NET RMA on or before the submittal deadline; and

WHEREAS, the NET RMA Executive Director recommends that an agreement for financial advisory services be finalized and executed with Hilltop Securities, Inc.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby adopts the recommendation of the Executive Director to finalize and execute an agreement for financial advisory services with Hilltop Securities, Inc on the terms and conditions acceptable to the Executive Director.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 10th day of February 2026.

Submitted and reviewed by:

Signed by:

Brian O'Reilly

~~Brian O'Reilly~~

General Counsel for the North East
Texas Regional Mobility Authority

Approved:

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Gary Halbrooks

~~Gary Halbrooks~~

Chair, Board of Directors
Date Passed: 02/10/26
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