

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 26-01

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Wood, Van Zandt, Titus, Kaufman, Camp, and Cass joined the Authority and are represented on the Board of Directors; and

WHEREAS, prudent management and fiscal oversight are overriding objectives of the NET RMA Board of Directors; and

WHEREAS, it is necessary and desirable to develop and adopt a budget for NET RMA operations at the commencement of each fiscal year; and

WHEREAS, in Resolution No. 25-35, dated September 16, 2025, the NET RMA Board of Directors approved the budget for fiscal year 2025-2026 (“FY 2026”); and

WHEREAS, NET RMA staff has prepared an amended FY 2026 budget, attached hereto as Attachment “A”.

NOW THEREFORE, BE IT RESOLVED, that the NET RMA Board of Directors approves the amended budget for FY 2026, attached hereto as Attachment “A”; and

BE IT FURTHER RESOLVED, that the FY 2026 budget may be amended further from time-to-time with the approval of the Board of Directors.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 10th day of February 2026.

Submitted and reviewed by:

Approved:

Signed by:

Brian O'Reilly

Brian O'Reilly

General Counsel for the North East
Texas Regional Mobility Authority

DocuSigned by:

Gary Halbrooks

Gary Halbrooks

Chair, Board of Directors
Date Passed: 02/10/26
Resolution No. 26-01

ATTACHMENT "A"

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY

Summary of Budgeted Revenues and Expenses for FY2026



Amendment No. 1

Prepared: 1/28/2026

	Approved FY26 Budget	Amended FY26 Budget	Variance FY26 Approved Budget to FY26 Amended Budget
Summary of O&M Expenses:			
Administration	\$ 3,264,090	\$ 3,354,278	\$ 90,188
Total O&M Expenses:	\$ 11,731,415	\$ 11,821,603	\$ 90,188
Other Cash Outlay - Renewal & Replacement Projects	\$ 1,655,000	\$ 5,705,000	\$ 4,050,000
Less: Existing R&R Cash Balance Utilized for Project	\$ -	\$ (3,300,000)	\$ (3,300,000)
Debt Service - Principal Payments	\$ 5,885,000	\$ 5,865,000	\$ (20,000)
Debt Service - Interest Payments	\$ 6,539,679	\$ 6,161,850	\$ (377,829)
Other Cash Outlays - General Fund - Required	\$ 250,000	\$ 275,000	\$ 25,000
Other Cash Outlays - General Fund - Discretionary	\$ 265,000	\$ 355,000	\$ 90,000
Construction Fund - 2025A Project Account - New Money Bond Proceeds	\$ -	\$ 20,000,000	\$ 20,000,000
Construction Fund - 2025A Project Account - Cash Outlay for Project Costs & Reimbursements	\$ -	\$ (16,932,517)	\$ (16,932,517)
Noncash Expense			
Senior Bond - Bond Premium Amortization	\$ (893,795)	\$ (739,471)	\$ 154,324
Subordinate Bond - Bond Premium Amortization	\$ (387,957)	\$ (229,577)	\$ 158,380
Deferred Inflow - Refunding Gain Amortization	\$ -	\$ (743,093)	\$ (743,093)
Total Noncash Expense	\$ 10,518,248	\$ 10,087,859	\$ (430,389)

*This budget will not have an impact on property taxes