

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE NORTH EAST TEXAS  
REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 25-40**

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, et seq. (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, Kaufman, Camp, and Cass joined the Authority and are represented on the Board of Directors; and

WHEREAS, on March 26, 2013, in Resolution 13-12, the NET RMA Board of Directors approved entry into an agreement with First Southwest Company, now known as Hilltop Securities, Inc. (“Hilltop”) to provide the NET RMA with financial advisory services (the “Agreement”); and

WHEREAS, the term for the Agreement with Hilltop expires on December 31, 2025; and

WHEREAS, the Board of Directors desires that the Executive Director initiate the process of procuring such financial advisory services by causing to be drafted and issued a request for proposals (“RFP”) to solicit responses from firms interested in providing such services to the NET RMA.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the Executive Director to cause to be developed and issued an RFP for financial advisory services; and

BE IT FURTHER RESOLVED, that the NET RMA Executive Director shall implement a process to review the RFP responses and develop a recommendation for the Board of Directors as to the firm(s) to provide financial advisory services to the NET RMA; and

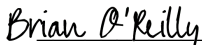
BE IT FURTHER RESOLVED, that no agreement related to the provision of financial advisory services pursuant to the RFP shall be executed without the prior approval of the NET RMA Board of Directors.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 4th day of November 2025.

Submitted and reviewed by:

Approved:

Signed by:

A handwritten signature in black ink, reading "Brian O'Reilly", written over a horizontal line.

Brian O'Reilly

General Counsel for the North East  
Texas Regional Mobility Authority

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A handwritten signature in black ink, reading "Gary Halbrooks", written over a horizontal line.

Gary Halbrooks

Chair, Board of Directors  
Date Passed: 11/04/25  
Resolution No. 25-40