

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE NORTH EAST TEXAS  
REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 25-10**

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, et seq. (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, Kaufman, Camp, and Cass joined the Authority and are represented on the Board of Directors; and

WHEREAS, the Board of Directors previously recognized the importance of underwriting services to the operations of the NET RMA and the financing of NET RMA projects, and in Resolution 16-11, dated February 9, 2016, designated a pool of firms available to provide underwriting services to the NET RMA as needed; and

WHEREAS, the term for the designated firms to serve as members of the pool of potential underwriters expired on February 9, 2022; and

WHEREAS, the Board of Directors desires that the Executive Director initiate the process of procuring such underwriting services by causing to be drafted and issued a request for proposals (“RFP”) to solicit responses from firms interested in providing such services to the NET RMA.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the Executive Director to cause to be developed and issued an RFP for designation of a pool of firms eligible to provide underwriting services; and

BE IT FURTHER RESOLVED, that the Executive Director shall implement a process to review the RFP responses and develop a recommendation for the Board of Directors as to a pool of firms eligible to provide underwriting services to the NET RMA; and

BE IT FURTHER RESOLVED, that no agreements related to the provision of underwriting services shall be executed without the prior approval of the Board of Directors.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 20th day of February 2025.

Submitted and reviewed by:

Approved:

Signed by:

*Brian O'Reilly*

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Brian O'Reilly  
General Counsel for the North East  
Texas Regional Mobility Authority

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*Gary Halbrooks*

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Gary Halbrooks  
Chair, Board of Directors  
Date Passed: 02/20/25  
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