

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE NORTH EAST TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 22-13

WHEREAS, the North East Texas Regional Mobility Authority (“NET RMA”) was created pursuant to the request of Gregg and Smith Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.1, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the NET RMA (the “Board”) has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, subsequent to the initial formation of the NET RMA the Counties of Cherokee, Rusk, Harrison, Upshur, Bowie, Panola, Titus, Van Zandt, Wood, Kaufman, Cass, and Camp joined the Authority and are represented on the Board; and

WHEREAS, the prudent and legally permissible management and investment of NET RMA funds is the responsibility of the Board and its designees; and

WHEREAS, on February 28, 2011, in Resolution No. 11-11, the Board adopted the NET RMA Investment Policy (the “Investment Policy”); and

WHEREAS, the Investment Policy has been amended from time to time by the Board; and

WHEREAS, Article IV.C. of the Investment Policy requires the Board to name an Investment Officer who shall have responsibility for managing the NET RMA’s investment program, and the Board may name any additional NET RMA personnel who may also be designated as an Investment Officer; and

WHEREAS, the NET RMA Investment Committee recommends approving the Investment Policy without amendments and designating the individuals serving as the NET RMA’s Executive Director and the NET RMA’s Financial Controller as the Investment Officers of the NET RMA.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the NET RMA hereby approves the adoption of the Investment Policy, a copy of which is attached hereto as Attachment “A”; and

BE IT FURTHER RESOLVED, that the NET RMA Board of Directors appoints the individuals serving as the NET RMA’s Executive Director and the NET RMA’s Financial Controller as the Investment Officers of the NET RMA who shall have responsibility for managing the NET RMA’s investment program.

Adopted by the Board of Directors of the North East Texas Regional Mobility Authority on the 12th day of July, 2022.

Submitted and reviewed by:

Approved:

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C. Brian Cassidy

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C. Brian Cassidy

General Counsel for the North East
Texas Regional Mobility Authority

DocuSigned by:



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Gary Halbrooks

Chair, Board of Directors

Date Passed 07/12/22

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