



NETRegional Mobility Authority
Statement of Net Position
July 31, 2022

Assets

Current Assets

Cash in Local Operating Fund	\$ 291,117	
Cash - Toll Revenue & Operating Funds	8,040,890	
Cash - General Fund - Unrestricted	9,618,057	
Cash - General Fund - Restricted for Priority Projects	1,142,188	
Investments - General Fund	4,035,601	
Toll Revenue and Fees Receivable	4,207,736	
Prepaid Insurance and Other	249,229	
Total Current Assets		27,584,818

Noncurrent Assets

Cash - Debt Service Reserve Funds	191,055	191,055
Investments - Debt Service Reserve Funds	15,103,948	15,103,948

Capital Assets

Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	1,742,940	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	228,759,118	
Toll 49 - Gantries and Other	19,342,683	
Construction in Progress	9,935,836	
NTTA Backoffice System	587,729	
Website and Office Equipment	371,863	
Truck and Maintenance Equipment	531,284	
Lease Asset - Office Space	636,944	
Lease Asset - Kyocera Copier	9,623	
Accumulated Depreciation	(70,314,376)	
Capital Assets Net of Depreciation		323,794,743

Total Assets		366,674,564
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Deferred Outflows of Resources

Pension Contributions after Measurement Date	52,680	
Difference in Projected and Actual Earnings on Pension Assets	6,622	
Difference between Expected and Actual Pension Experience	22,524	
Changes in Pension Assumptions	23,035	
Total Deferred Outflows of Resources		104,861

Total Assets and Deferred Outflows of Resources		\$ 366,779,425
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NETRegional Mobility Authority
Statement of Revenues and Expenses
 For the Months Ended July 31, 2022 and July 31, 2021 and
 For the 10 Months Ended July 31, 2022 and July 31, 2021

	Month to Date Jul 2022	Month to Date Jul 2021	Year to Date Jul 2022	Year to Date Jul 2021	Year to Date Variance Amt	Year to Date Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,257,501	\$ 1,072,431	\$ 11,291,128	\$ 10,524,217	\$ 766,911	7.29%
Toll Revenue - Video	860,432	836,896	8,833,237	7,731,144	1,102,093	14.26%
Less: Video Processing and Collection Costs	(506,963)	(297,195)	(3,561,509)	(2,966,786)	(594,723)	20.05%
Toll Revenue, Net	1,610,970	1,612,132	16,562,856	15,288,575	1,274,281	8.33%
County Contributions	14,000	14,000	30,000	14,000	16,000	114.29%
Total Operating Revenue	1,624,970	1,626,132	16,592,856	15,302,575	1,290,281	8.43%
Operating Expenses						
Accounting Fees	-	-	7,543	8,711	1,168	13.41%
Auditing Fees	-	-	37,000	35,700	(1,300)	-3.64%
Legal Fees	24,150	2,459	170,111	166,660	(3,451)	-2.07%
Professional Service - Human Resources	2,000	2,000	20,000	24,000	4,000	16.67%
Professional Services - Engineer Consultant	-	-	1,884	-	(1,884)	0.00%
Employee Salaries and Benefits	91,340	81,500	939,078	878,420	(60,658)	-6.91%
Board and Staff Travel	321	339	9,276	3,540	(5,736)	-162.03%
Office and Related Expenses	6,311	7,975	93,115	55,289	(37,826)	-68.42%
Rent	7,301	5,167	54,609	51,674	(2,935)	-5.68%
Surety Bonds, Dues, and Trustee Fees	750	2,874	21,643	33,312	11,669	35.03%
Financial Advisor Disclosure Fee	-	-	4,500	-	(4,500)	0.00%
IT Support	7,116	5,124	57,919	40,515	(17,404)	-42.96%
Website Maintenance	950	780	15,501	18,145	2,644	14.57%
Other General Expenses	28	28	284	6,403	6,119	95.56%
Bond Counsel Services	-	-	1,725	-	(1,725)	0.00%
Moody's Annual Monitoring Fee	-	-	12,500	12,000	(500)	-4.17%
Board & Staff Appreciation/Recognition	(85)	-	2,402	-	(2,402)	0.00%
Board Supplies and Expenses	2,461	2,115	42,323	13,565	(28,758)	-212.00%
Public Involvement	-	-	-	93,347	93,347	100.00%
NETRMA Marketing Expenses	48,510	33,485	340,753	268,414	(72,339)	-26.95%
Software/Hardware	976	136	50,101	21,379	(28,722)	-134.35%
Printing, Production and Design Fees	133	3,513	16,932	15,315	(1,617)	-10.56%
Total Operating Expenses	192,262	147,495	1,899,199	1,746,389	(152,810)	-8.75%



NETRegional Mobility Authority
Statement of Revenues and Expenses
 For the Months Ended July 31, 2022 and July 31, 2021 and
 For the 10 Months Ended July 31, 2022 and July 31, 2021

	Month to Date Jul 2022	Month to Date Jul 2021	Year to Date Jul 2022	Year to Date Jul 2021	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	6,983	9,663	65,029	67,384	2,355	3.49%
General Engineering Consultants	13,518	17,462	177,083	288,831	111,748	38.69%
Toll Maintenance Support	11,429	37,013	237,552	306,750	69,198	22.56%
Toll Operating System Support	30,640	28,644	215,392	239,423	24,031	10.04%
Roadway Maintenance	75,929	88,587	1,298,700	1,183,221	(115,479)	-9.76%
Insurance Expense	10,728	5,310	81,245	57,522	(23,723)	-41.24%
Total Toll 49 Operating Expenses	<u>149,227</u>	<u>186,679</u>	<u>2,075,001</u>	<u>2,143,131</u>	<u>68,130</u>	<u>-3.18%</u>
Operating Income (Loss)	1,283,481	1,291,958	12,618,656	11,413,055	1,205,601	10.56%
Other Income (Expense)						
Interest Income	36,259	280	77,995	8,112	69,883	861.48%
Income on Investments (Net of Fees)	7,792	-	14,931	-	14,931	0.00%
Priority Projects	(41,123)	(77,817)	(856,564)	(77,817)	(778,747)	1000.74%
Depreciation Expense	(945,755)	(915,405)	(9,142,582)	(8,991,070)	(151,512)	1.69%
Interest Expense	(629,624)	(634,284)	(6,310,224)	(6,348,112)	37,888	-0.60%
Miscellaneous Income	-	1	4,217	3,414	803	23.52%
Total Other Income (Expense)	<u>\$ (1,572,451)</u>	<u>\$ (1,627,225)</u>	<u>\$ (16,212,227)</u>	<u>\$ (15,405,473)</u>	<u>\$ (806,754)</u>	<u>5.24%</u>
Change in Net Position	<u>\$ (288,970)</u>	<u>\$ (335,267)</u>	<u>\$ (3,593,571)</u>	<u>\$ (3,992,418)</u>	<u>\$ 398,847</u>	<u>-9.99%</u>

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
10 Month Period Ended July 31, 2022

	Actual YTD	Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 11,291,128	\$ 11,281,667	\$ 9,461	0%
Less: Toll Transaction Costs (System HUB)	(692,407)	(676,881)	(15,526)	-2%
Toll revenue - electronic, net	<u>10,598,721</u>	<u>10,604,785</u>	<u>(6,064)</u>	<u>0%</u>
Toll revenue - video, gross	5,051,697	5,625,000	(573,303)	-10%
Toll violation fees, gross	3,773,767	3,337,500	436,267	13%
SWC Group Video & Fees Collections	7,773	120,833	(113,060)	-94%
Less: Video Processing Costs	(2,662,438)	(2,330,250)	(332,188)	-14%
Video Image Review Costs	(202,737)	(77,000)	(125,737)	-163%
SWC Group Collection Expense	(3,927)	-	(3,927)	100%
Toll revenue and fees - video, net	<u>5,964,135</u>	<u>6,676,083</u>	<u>(711,948)</u>	<u>-11%</u>
County Contributions	30,000	33,333	(3,333)	-10%
Total Operating Revenue	<u>16,592,856</u>	<u>17,314,203</u>	<u>(721,347)</u>	<u>-4%</u>
Operating Expenses:				
Accounting	7,543	7,500	(43)	-1%
Auditing	37,000	30,833	(6,167)	-20%
Legal fees	170,111	189,167	19,056	10%
Professional Services - Insurance Review & Human Resources	20,000	20,000	-	0%
Professional Services - Engineer Consultant	1,884	-	(1,884)	-100%
Employee salaries and benefits	939,078	959,917	20,839	2%
Board and Staff Travel/Professional Dev	9,276	15,000	5,724	38%
Office and related expenses/Postage	93,115	48,650	(44,465)	-91%
Rent	54,609	63,453	8,844	14%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
10 Month Period Ended July 31, 2022

Surety bonds, dues and trustee fees	21,643	38,861	17,218	44%
IT support	57,919	45,417	(12,502)	-28%
Website maintenance	15,501	19,000	3,499	18%
Other general expenses	284	292	8	3%
Board Supplies and Expenses	42,323	7,083	(35,240)	-498%
Marketing - General & Public Involvement	340,753	375,000	34,247	9%
Software/Hardware	50,101	36,917	(13,184)	-36%
Printing, Production and Design Fees	16,932	17,917	985	5%
Financial Advisor Disclosure Fee	4,500	3,750	(750)	-20%
Bond Counsel Services	1,725	4,167	2,442	59%
Board & Staff Appreciation/Recognition	2,402	-	(2,402)	-100%
Moody's Annual Monitoring Fee	12,500	10,417	(2,083)	-100%
Total Operating Expenses	1,899,199	1,893,339	(5,860)	0%
Toll 49 Operating Expenses				
Project director	65,029	41,667	(23,362)	-56%
General engineering consultants	177,083	238,333	61,250	26%
Toll maintenance support	219,542	334,392	114,850	34%
Toll equipment repairs	18,010	62,500	44,490	71%
Toll operating system support	215,392	255,000	39,608	16%
Roadway maintenance	1,298,700	1,225,000	(73,700)	-6%
Insurance expense	81,245	69,167	(12,078)	-17%
Total Toll 49 Operating Expenses	2,075,001	2,226,058	151,057	7%
Operating Income (Loss)	12,618,656	13,194,805	(576,149)	-4%
Other Income (Expense)				
Interest income	77,995	5,767	72,228	1253%
Income on investments (net of fees)	14,931	-	14,931	100%
Priority Projects	(856,564)	(500,000)	(356,564)	71%
Depreciation Expense	(9,142,582)	(9,770,858)	628,276	-6%
Interest Expense	(6,310,224)	(6,321,643)	11,419	0%
Miscellaneous Income	4,217	-	4,217	100%
Total Other Income (Expense)	(16,212,227)	(16,586,735)	374,508	2%
Total Net Income	\$ (3,593,571)	\$ (3,391,930)	\$ (201,641)	-6%