# NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY FINANCIAL STATEMENTS

May 31, 2015



3650 OLD BULLARD ROAD • STE. 330 TYLER, TEXAS 75701 (903) 561-1148

#### ACCOUNTANT'S COMPILATION REPORT

June 24, 2015

Board of Directors North East Texas Regional Mobility Authority

I have compiled the accompanying statement of net assets of the North East Texas Regional Mobility Authority (the Authority) as of May 31, 2015 and the related statements of revenues, expenses, and change in net assets for the eight month periods ended May 31, 2015 and 2014, and the accompanying supplemental information contained in Schedule 1, which is presented only for supplementary analysis purposes. I have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplemental schedule is in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement were included in the financial statements, they might influence the user's conclusions about the Authority's net assets, revenues, expenses, and change in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the North East Texas Regional Mobility Authority.

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### North East Texas Regional Mobility Authority Statement of Net Assets May 31, 2015

Assets		
Current Assets:		
Cash (Restricted \$239,369) Cash - SIB & Toll Equity Funds (restricted)	\$ 390,296	
Cash - Toll Revenue & Operating Funds (restricted)	456,690	
Toll Revenue and Fees Receivable	6,847,713	
Grant Receivable and other	2,762,456	
Prepaid Insurance	16,719 9,077	
Total	9,077	10 492 054
		10,482,951
Capital Assets:		
Toll 49 - Right of way	39,808,067	
Toll 49 - Bridges	64,191,695	
Toll 49 - Highway	126,943,753	
Toll 49 - Gantries and other	8,529,519	
Construction in progress	5,226,238	
Website and office equipment	57,356	
Accumulated Depreciation	(8,615,853)	
Total		236,140,775
Total Assets		\$ 246,623,726
		+ - 10,020,720
Current Liabilities: Liabilities and Net Assets		
Accounts Payable - Operations	¢ 754.446	
Accounts Payable- Construction in progress	\$ 754,419	
Accounts Payable - Other	425,509	
Rusk County Funds - Loop 571	43,212	
Total	239,369	4 400 500
		1,462,509
Long Term Liabilities:		
Financial Assistance Payable	12,250,000	
Note Payable - SIB loan	44,915,862	
Accrued Interest Payable	625,828	
Total		57,791,690
Net Assets:		
Invested in Capital Assets,  Net of Related Debt		
Restricted for:	173,122,847	
Capital Projects		
	5,873,847	
Other Purposes  Total	8,372,833	
i Otal		187,369,527
Total Liabilities and Net Assets		\$ 246,623,726
		CONTRACTOR SHEET TO THE PROPERTY OF

## North East Texas Regional Mobility Authority Statement of Revenues, Expenses and Change in Net Assets For the Eight Month Periods Ended May 31, 2015 and 2014

Toll revenue - electronic         \$ 4,475,875         \$ 3,031,133           Toll revenue - video         1,736,626         1,134,150           Video violation fees         521,791         483,260           County contributions         36,000         36,000           Grants and related revenue         47,748         34,051           Total Revenue         80,000         4,718,618           General Expenses:           Accounting fees         30,390         25,005           Auditing fees         20,127         30,500           Legal fees - other         124,233         63,419           Survey bonds, dues and trustee fees         5,290         8,412           Office and other expensess         5,7104         336	Revenue:	2015	2014
Toll revenue - video         1,736,626         1,134,150           Video violation fees         521,791         483,284           County contributions         36,000         36,000           Grants and related revenue         47,748         34,051           Total Revenue         6,818,040         4,718,618           General Expenses:           Accounting fees         30,390         25,005           Auditing fees         26,127         30,508           Legal fees - other         124,233         63,419           Travel expenses         2,141         417           Surely bonds, dues and trustee fees         5,290         8,412           Office and other expensess         57,104         336           Salaries and payroll taxes         101,417         36           Grant related expenses         47,748         34,034           Total General Expenses:         101,417         36           Froject director         150,480         156,155           General engineering consultants         210,464         438,111           Project director         150,480         156,155           General engineering consultants         210,460         156,155           General engineering consultants </td <td></td> <td><b>A</b> 4475 075</td> <td></td>		<b>A</b> 4475 075	
Video violation fees         1,73,190           County contributions         36,000         36,000           Grants and related revenue         47,748         34,051           Total Revenue         6,818,040         4,718,618           General Expenses:         30,390         25,005           Auditing fees         26,127         30,508           Legal fees - other         124,233         63,419           Travel expenses         124,233         63,419           Travel expenses         5,290         8,412           Office and other expenses         57,104         336           Salaries and payroll taxes         101,417         -           Grant related expenses         47,748         34,034           Total General Expenses         394,450         162,131           Total General Expenses         101,417         -           Froject director         150,480         156,155           General engineering consultants         210,464         438,111           Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,764         148,660           Legal fees - Toll 49         119,			And a control of the
County contributions         35,000         36,000           Grants and related revenue         47,748         34,051           Total Revenue         6,818,040         4,718,618           General Expenses:         30,390         25,005           Auditing fees         26,127         30,508           Legal fees - other         124,233         63,419           Travel expenses         2,141         417           Surely bonds, dues and trustee fees         5,290         8,412           Office and other expenses         5,104         336           Salaries and payroll taxes         101,417         -           Grant related expenses         47,748         34,034           Total General Expenses         101,417         -           Foject director         150,480         156,155           General engineering consultants         210,464         438,111           Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         148,660           Legal fees - Toll 49         156,155           General engineering costs         296,647         197,696           Video processing costs			
Grants and related revenue         47,748         34,051           Total Revenue         6,818,040         4,718,618           General Expenses:         30,390         25,005           Accounting fees         30,390         25,005           Auditing fees         26,127         30,508           Legal fees - other         124,233         63,419           Travel expenses         2,141         417           Surety bonds, dues and trustee fees         5,290         8,412           Office and other expenses         57,104         336           Salaries and payroll taxes         101,417         -           Grant related expenses         47,748         34,034           Total General Expenses:         150,480         156,155           General engineering consultants         210,464         438,111           Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         119,289         270,804           Legal fees - Toll 49         119,289         270,804           Electronic processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002      <			
Total Revenue   S,18,040   34,018   3			
Accounting fees			34,051
Accounting fees         30,390         25,005           Auditing fees         26,127         30,508           Legal fees - other         124,233         63,419           Travel expenses         2,141         417           Surety bonds, dues and trustee fees         5,290         8,412           Office and other expenses         57,104         336           Salaries and payroll taxes         101,417         -           Grant related expenses         47,748         34,034           Total General Expenses         394,450         162,131           Total General Expenses:           Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         148,660           Legal fees - Toil 49         119,289         270,804           Electronic processing costs         296,647         197,696           Video processing costs         296,647         197,696           Video processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002           Toll operating system support         13,256         118,512           Transmission line	rotarnevende	6,818,040	4,718,618
Accounting fees         30,390         25,005           Auditing fees         26,127         30,508           Legal fees - other         124,233         63,419           Travel expenses         2,141         417           Surety bonds, dues and trustee fees         5,290         8,412           Office and other expenses         57,104         336           Salaries and payroll taxes         101,417         -           Grant related expenses         47,748         34,034           Total General Expenses         394,450         162,131           Total General Expenses:           Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         148,660           Legal fees - Toil 49         119,289         270,804           Electronic processing costs         296,647         197,696           Video processing costs         296,647         197,696           Video processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002           Toll operating system support         13,256         118,512           Transmission line	General Expenses:		
Auditing fees		00.000	
Legal fees - other   124,233   63,419     Travel expenses   2,141   417     Office and other expenses   5,290   8,412     Office and other expenses   5,290   8,412     Office and other expenses   5,7104   336     Salaries and payroll taxes   101,417       Grant related expenses   47,748   34,034     Total General Expenses   394,450   162,131    Toll 49 Operating Expenses:	Auditing fees		
Travel expenses         2,141         417           Surety bonds, dues and trustee fees         5,290         8,412           Office and other expenses         57,104         336           Salaries and payroll taxes         101,417         -           Grant related expenses         47,748         34,034           Total General Expenses         394,450         162,131           Toll 49 Operating Expenses:           Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         146,660           Legal fees - Toll 49         119,289         270,804           Electronic processing costs         296,647         197,696           Video processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002           Toll operating system support         13,256         118,512           Transmission line charges         45,505         41,571           Utilities         10,031         12,479           Roadway maintenance         939,001         236,205           Insurance expense         4,029,345         2,089,859           Total			
Surety bonds, dues and trustee fees   5,290   8,412   Office and other expenses   57,104   336   Salaries and payroll taxes   101,417   Grant related expenses   47,748   34,034   Total General Expenses   394,450   162,131    Toll 49 Operating Expenses:  Project director   150,480   156,155   General engineering consultants   210,464   438,111   Project support   2,784   144,660   Legal fees - Toll 49   119,289   270,804   Electronic processing costs   296,647   197,696   Video processing costs   316,339   259,641   Toll equipment maintenance   138,390   348,002   Toll operating system support   13,256   118,512   Transmission line charges   45,505   41,571   Utilities   10,031   12,479   Roadway maintenance   939,001   236,205   Insurance expense   18,608   17,854   Depreciation expense   4,029,345   2,089,859   Total Toll 49 Operating Expenses   6,290,139   4,335,549    Other Income and (Expense):  Contribution from the State of Texas   136,389,584   Interest expense   418   226   Interest expense   (1,245,118) (2,705,749)   East Texas Hour Glass Study (27,837)   Traffic and revenue study (27,837)   Traffic and revenue study (27,837)   Traffic and revenue study (27,4690)   Net Other Income (Expense) (1,547,227)   133,684,061    Change in Net Assets (Deficit) - Beginning of Period   188,783,303 (2,864,926)			
Office and other expenses         57,104         336           Salaries and payroll taxes         101,417         -           Grant related expenses         47,748         34,034           Total General Expenses:         394,450         162,131           Toll 49 Operating Expenses:           Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         148,660           Legal fees - Toll 49         119,289         270,804           Electronic processing costs         296,647         197,696           Video processing costs         316,339         259,641           Toll equipment maintenance         133,390         348,002           Toll operating system support         13,256         118,512           Transmission line charges         45,505         41,571           Utilities         10,031         12,479           Roadway maintenance         939,001         236,205           Insurance expense         18,608         17,854           Depreciation expense         4,029,345         2,098,859           Total Toll 49 Operating Expenses         6,290,139         4,335,549			
Salaries and payroll taxes         101,417         330           Grant related expenses         47,748         34,034           Total General Expenses:         394,450         162,131           Toll 49 Operating Expenses:           Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         148,660           Legal fees - Toll 49         119,289         270,804           Electronic processing costs         296,647         197,696           Video processing costs         296,647         197,696           Video processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002           Toll operating system support         13,256         118,512           Transmission line charges         45,505         41,571           Utilities         939,001         236,205           Roadway maintenance         939,001         236,205           Insurance expense         18,608         17,854           Depreciation expense         4,029,345         2,089,859           Total Toll 49 Operating Expenses         6,290,139         4,335,549 <t< td=""><td>Office and other expenses</td><td></td><td>8,412</td></t<>	Office and other expenses		8,412
Grant related expenses         47,748         34,034           Total General Expenses         394,450         162,131           Toll 49 Operating Expenses:         Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         148,660           Legal fees - Toll 49         119,289         270,804           Electronic processing costs         296,647         197,696           Video processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002           Toll operating system support         13,256         118,512           Transmission line charges         45,505         41,571           Utilities         10,031         12,479           Roadway maintenance         939,001         236,205           Insurance expense         18,608         17,854           Depreciation expense         4,029,345         2,089,859           Total Toll 49 Operating Expenses         6,290,139         4,335,549           Operating Income (Loss)         133,451         220,938           Other Income and (Expense):         136,389,584         Interest expense         (1,245,118)	Salaries and navroll taxos		336
Total General Expenses 394,450 162,131  Toll 49 Operating Expenses:  Project director 150,480 156,155 General engineering consultants 210,464 438,111 Project support 2,784 148,660 Legal fees - Toll 49 119,289 270,804 Electronic processing costs 296,647 197,696 Video processing costs 316,339 259,641 Toll equipment maintenance 138,390 348,002 Toll operating system support 13,256 118,512 Transmission line charges 45,505 41,571 Utilities 10,031 12,479 Roadway maintenance 939,001 236,205 Insurance expense 18,608 17,854 Depreciation expense 4,029,345 2,089,859 Total Toll 49 Operating Expenses 6,290,139 4,335,549  Operating Income (Loss) 133,451 220,938  Other Income and (Expense): Contribution from the State of Texas 1 136,389,584 Interest expense (1,245,118) (2,705,749) East Texas Hour Glass Study (27,837) Traffic and revenue study (274,690) Net Other Income (Expense) (1,547,227) 133,684,061  Change in Net Assets (Deficit) - Beginning of Period  Net Assets (Deficit) - End of Pariod	Grant related expenses		
Toll 49 Operating Expenses:  Project director General engineering consultants Project support Legal fees - Toll 49 Electronic processing costs Toll equipment maintenance Toll equipment maintenance Toll operating system support Utilities Transmission line charges Insurance expense Depreciation expense Total Toll 49 Operating Expenses  Other Income and (Expense):  Contribution from the State of Texas Interest income Interest expense East Texas Hour Glass Study Texas of Service of Period Net Assets (Deficit) - Beginning of Period  Net Assets (Deficit) - End of Pariod  I 18,784 I 180,480 I 150,480 I 150			
Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         148,660           Legal fees - Toll 49         119,289         270,804           Electronic processing costs         296,647         197,696           Video processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002           Toll operating system support         13,256         118,512           Transmission line charges         45,505         41,571           Utilities         10,031         12,479           Roadway maintenance         939,001         236,205           Insurance expense         18,608         17,854           Depreciation expense         4,029,345         2,089,859           Total Toll 49 Operating Expenses         6,290,139         4,335,549           Operating Income (Loss)         133,451         220,938           Other Income and (Expense):         -         136,389,584           Interest income         418         226           Interest expense         (1,245,118)         (2,705,749)           East Texas Hour Glass Study         (27,837)	rotal General Expenses	394,450	162,131
Project director         150,480         156,155           General engineering consultants         210,464         438,111           Project support         2,784         148,660           Legal fees - Toll 49         119,289         270,804           Electronic processing costs         296,647         197,696           Video processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002           Toll operating system support         13,256         118,512           Transmission line charges         45,505         41,571           Utilities         10,031         12,479           Roadway maintenance         939,001         236,205           Insurance expense         18,608         17,854           Depreciation expense         4,029,345         2,089,859           Total Toll 49 Operating Expenses         6,290,139         4,335,549           Operating Income (Loss)         133,451         220,938           Other Income and (Expense):         -         136,389,584           Interest income         418         226           Interest expense         (1,245,118)         (2,705,749)           East Texas Hour Glass Study         (27,837)	Toll 49 Operating Expenses:		
Seneral engineering consultants	Project director		
Project support Legal fees - Toll 49 Legal fees - Toll 49 Electronic processing costs Video processing costs Yideo processing costs Toll equipment maintenance Toll operating system support Transmission line charges Utilities Roadway maintenance Insurance expense Insurance expense Total Toll 49 Operating Expenses  Operating Income (Loss)  Operating Income (Loss)  Other Income and (Expense): Contribution from the State of Texas Interest expense East Texas Hour Glass Study Net Other Income (Expense)  Change in Net Assets  Net Assets (Deficit) - Beginning of Period  Net Assets (Deficit) - End of Datast  Intered Toll - 197,804 Interest income Interest (Deficit) - End of Datast  Net Assets (Deficit) - End of Datast  Net Assets (Deficit) - End of Datast  Interest incode Interest (Deficit) - End of Datast  Other Incode (Datast)  Contribution for the Assets  (1,413,776)  Interest expense Interest expens			
Legal fees - Toll 49       119,289       270,804         Electronic processing costs       296,647       197,696         Video processing costs       316,339       259,641         Toll equipment maintenance       138,390       348,002         Toll operating system support       13,256       118,512         Transmission line charges       45,505       41,571         Utilities       10,031       12,479         Roadway maintenance       939,001       236,205         Insurance expense       18,608       17,854         Depreciation expense       4,029,345       2,089,859         Total Toll 49 Operating Expenses       6,290,139       4,335,549         Operating Income (Loss)       133,451       220,938         Other Income and (Expense):       -       136,389,584         Interest income       418       226         Interest expense       (1,245,118)       (2,705,749)         East Texas Hour Glass Study       (27,837)       -         Traffic and revenue study       (274,690)       -         Net Other Income (Expense)       (1,547,227)       133,684,061         Change in Net Assets       (1,413,776)       133,904,999	Project support		
Electronic processing costs   296,647   197,696   Video processing costs   316,339   259,641   Toll equipment maintenance   138,390   348,002   Toll operating system support   13,256   118,512   Transmission line charges   45,505   41,571   Utilities   10,031   12,479   Roadway maintenance   939,001   236,205   Insurance expense   18,608   17,854   Depreciation expense   4,029,345   2,089,859   Total Toll 49 Operating Expenses   6,290,139   4,335,549   Operating Income (Loss)   133,451   220,938   Other Income and (Expense):    Contribution from the State of Texas   136,389,584   Interest income   418   226   Interest expense   (1,245,118)   (2,705,749)   East Texas Hour Glass Study   (27,837)   Traffic and revenue study   (27,837)   Traffic and revenue study   (274,690)   Net Other Income (Expense)   (1,547,227)   133,684,061   Change in Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Beginning of Period   188,783,303   (2,864,926)   Net Assets (Deficit) - Be	l egal fees - Toll 40		
Video processing costs         316,339         259,641           Toll equipment maintenance         138,390         348,002           Toll operating system support         13,256         118,512           Transmission line charges         45,505         41,571           Utilities         10,031         12,479           Roadway maintenance         939,001         236,205           Insurance expense         18,608         17,854           Depreciation expense         4,029,345         2,089,859           Total Toll 49 Operating Expenses         6,290,139         4,335,549           Operating Income (Loss)         133,451         220,938           Other Income and (Expense):         -         136,389,584           Interest income         418         226           Interest expense         (1,245,118)         (2,705,749)           East Texas Hour Glass Study         (27,837)         -           Traffic and revenue study         (27,837)         -           Net Other Income (Expense)         (1,547,227)         133,684,061           Change in Net Assets         (1,413,776)         133,904,999           Net Assets (Deficit) - Beginning of Period         188,783,303         (2,864,926)	Flectronic processing costs		
Toll equipment maintenance 138,390 348,002 Toll operating system support 13,256 118,512 Transmission line charges 45,505 41,571 Utilities 10,031 12,479 Roadway maintenance 939,001 236,205 Insurance expense 18,608 17,854 Depreciation expense 4,029,345 2,089,859 Total Toll 49 Operating Expenses 6,290,139 4,335,549  Operating Income (Loss) 133,451 220,938  Other Income and (Expense): Contribution from the State of Texas Interest income 418 226 Interest expense (1,245,118) (2,705,749) East Texas Hour Glass Study (27,837) Traffic and revenue study (27,837) Traffic and revenue study (27,837) Net Other Income (Expense) (1,547,227) 133,684,061  Change in Net Assets (Deficit) - Beginning of Period 188,783,303 (2,864,926)	Video processing costs		
Toll operating system support 13,256 118,512 Transmission line charges 45,505 41,571 Utilities 10,031 12,479 Roadway maintenance 939,001 236,205 Insurance expense 18,608 17,854 Depreciation expense 4,029,345 2,089,859 Total Toll 49 Operating Expenses 6,290,139 4,335,549  Operating Income (Loss) 133,451 220,938  Other Income and (Expense): Contribution from the State of Texas Interest income 418 226 Interest expense (1,245,118) (2,705,749) East Texas Hour Glass Study (27,837) Traffic and revenue study (27,837) Traffic and revenue study (27,690) Net Other Income (Expense) (1,547,227) 133,684,061  Change in Net Assets (Deficit) - Beginning of Period  Net Assets (Deficit) - Beginning of Period  Net Assets (Deficit) - Beginning of Period  Net Assets (Deficit) - End of Deficit)			
Transmission line charges         45,505         41,571           Utilities         10,031         12,479           Roadway maintenance         939,001         236,205           Insurance expense         18,608         17,854           Depreciation expense         4,029,345         2,089,859           Total Toll 49 Operating Expenses         6,290,139         4,335,549           Operating Income (Loss)         133,451         220,938           Other Income and (Expense):         20,938           Contribution from the State of Texas         -         136,389,584           Interest income         418         226           Interest expense         (1,245,118)         (2,705,749)           East Texas Hour Glass Study         (27,837)         -           Traffic and revenue study         (274,690)         -           Net Other Income (Expense)         (1,547,227)         133,684,061           Change in Net Assets         (1,413,776)         133,904,999           Net Assets (Deficit) - Beginning of Period         188,783,303         (2,864,926)	Toll operating system system		348,002
Utilities         10,031         12,479           Roadway maintenance         939,001         236,205           Insurance expense         18,608         17,854           Depreciation expense         4,029,345         2,089,859           Total Toll 49 Operating Expenses         6,290,139         4,335,549           Operating Income (Loss)         133,451         220,938           Other Income and (Expense):         -         136,389,584           Interest income         418         226           Interest expense         (1,245,118)         (2,705,749)           East Texas Hour Glass Study         (27,837)         -           Traffic and revenue study         (274,690)         -           Net Other Income (Expense)         (1,547,227)         133,684,061           Change in Net Assets         (1,413,776)         133,904,999           Net Assets (Deficit) - Beginning of Period         188,783,303         (2,864,926)	Transmission line charges		118,512
Roadway maintenance   939,001   236,205   18,608   17,854   17,854   2,089,859   10,031   236,205   18,608   17,854   2,089,859   10,101	Hilities		41,571
Insurance expense   18,608   17,854			
Depreciation expense			236,205
Total Toll 49 Operating Expenses 6,290,139 2,069,639  Operating Income (Loss) 133,451 220,938  Other Income and (Expense):  Contribution from the State of Texas - 136,389,584 Interest income 418 226 Interest expense (1,245,118) (2,705,749) East Texas Hour Glass Study (27,837) Traffic and revenue study (274,690) Net Other Income (Expense) (1,547,227) 133,684,061  Change in Net Assets (Deficit) - Beginning of Period 188,783,303 (2,864,926)  Net Assets (Deficit) - End of Resided			
Operating Income (Loss)         133,451         220,938           Other Income and (Expense):         -         136,389,584           Contribution from the State of Texas         -         136,389,584           Interest income         418         226           Interest expense         (1,245,118)         (2,705,749)           East Texas Hour Glass Study         (27,837)         -           Traffic and revenue study         (274,690)         -           Net Other Income (Expense)         (1,547,227)         133,684,061           Change in Net Assets         (1,413,776)         133,904,999           Net Assets (Deficit) - Beginning of Period         188,783,303         (2,864,926)			2,089,859
Other Income and (Expense):  Contribution from the State of Texas	Total Toll 49 Operating Expenses	6,290,139	4,335,549
Other Income and (Expense):  Contribution from the State of Texas	Operating Income (Leas)		
Contribution from the State of Texas       -       136,389,584         Interest income       418       226         Interest expense       (1,245,118)       (2,705,749)         East Texas Hour Glass Study       (27,837)       -         Traffic and revenue study       (274,690)       -         Net Other Income (Expense)       (1,547,227)       133,684,061         Change in Net Assets       (1,413,776)       133,904,999         Net Assets (Deficit) - Beginning of Period       188,783,303       (2,864,926)	operating income (Loss)	133,451	220,938
Contribution from the State of Texas       -       136,389,584         Interest income       418       226         Interest expense       (1,245,118)       (2,705,749)         East Texas Hour Glass Study       (27,837)       -         Traffic and revenue study       (274,690)       -         Net Other Income (Expense)       (1,547,227)       133,684,061         Change in Net Assets       (1,413,776)       133,904,999         Net Assets (Deficit) - Beginning of Period       188,783,303       (2,864,926)	Other Income and (Expense):		
Interest income	Contribution from the State of Toyon		
Interest expense	Interest income		
East Texas Hour Glass Study Traffic and revenue study Net Other Income (Expense)  Change in Net Assets  (27,837) (274,690) (1,547,227)  (1,547,227)  (1,413,776)  (2,705,749)			
Traffic and revenue study       (274,690)       -         Net Other Income (Expense)       (1,547,227)       133,684,061         Change in Net Assets       (1,413,776)       133,904,999         Net Assets (Deficit) - Beginning of Period       188,783,303       (2,864,926)         Net Assets (Deficit) - End of Region       188,783,303       (2,864,926)			(2,705,749)
Net Other Income (Expense)         (274,030)         133,684,061           Change in Net Assets         (1,413,776)         133,904,999           Net Assets (Deficit) - Beginning of Period         188,783,303         (2,864,926)           Net Assets (Deficit) - End of Region         188,783,303         (2,864,926)	Traffic and revenue study		
Change in Net Assets (1,413,776) 133,904,999  Net Assets (Deficit) - Beginning of Period 188,783,303 (2,864,926)			
Net Assets (Deficit) - Beginning of Period  Net Assets (Deficit) - Beginning of Period  188,783,303 (2,864,926)	Net Other Income (Expense)	(1,547,227)	133,684,061
Net Assets (Deficit) - Beginning of Period  Net Assets (Deficit) - Beginning of Period  188,783,303 (2,864,926)	Change in Net Assets		
Net Assets (Deficit) End of Derived	go in Not 7030to	(1,413,776)	133,904,999
Net Assets (Deficit) End of Derived	Net Assets (Deficit) - Reginning of Period	400 700 600	
<u>φ 107,309,527</u> \$ 131,040,073	Net Assets (Deficit) - End of Period		(2,864,926)
		Ψ 107,309,327	Φ 131,040,073

#### North East Texas Regional Mobility Authority Revenues and Expenses - Budget to Actual Comparison For the Eight Months Ended May 31, 2015

	Annual Budget	Budget YTD	Actual YTD
Revenue:			
Toll revenue - electronic	\$ 4,017,080	2,678,053	4,475,875
Toll revenue - video	2,908,920	1,939,280	2,258,417
County contributions	36,000	24,000	36,000
Interest income			418
Total	6,962,000	4,641,333	6,770,710
Expenses:			
Accounting	30,000	20,000	30.300
Auditing	28,000	18,667	30,390
Contractual employee	180,000	120,000	26,127
Employees salaries and benefits	183,872	122,581	150,480
Equipment	25,000	16,667	101,417
Insurance expense	28,120	18,747	40.004
Legal expense - general	215,000	143,333	18,608
Legal expense - Toll 49	145,000		124,233
Marketing	20,000	96,667	119,289
Website maintenance	10,000	13,333	
Board travel		6,667	10,98
Other adminisrative expenses	10,000 17,922	6,667	2,14
Office supplies and expense	17,922	11,948	5,290
General engineering consultants	277 200	054.405	46,119
Public involvement	377,200	251,467	210,464
Project support	32,000	21,333	
Roadway maintenance	310,000	206,667	2,784
Toll tag processing	975,796	650,531	939,001
Video processing	281,196	187,464	296,647
Court liason	316,926	211,284	316,164
Toll equipment maintenance	100,000	66,667	175
	318,000	212,000	138,390
Toll operating system support	75,000	50,000	13,256
Transmission line charges Utilities	95,820	63,880	45,505
	17,469	11,646	10,031
East Texas Hour Glass Study			27,837
Traffic and revenue study			274,690
Financiae and a trial	3,792,321	2,528,214	2,910,023
Financing cost on interim loan	450,000	300,000	
Total	4,242,321	2,828,214	2,910,023
Net Operating Cash Flow	2,719,679	1,813,119	3,860,687
lon-Cash Expenses:			
Interest expense	1,871,211	1 247 474	4.045.446
Depreciation expense	6,039,885	1,247,474	1,245,118
Total		4,026,590	4,029,345
	7,911,096	5,274,064	5,274,463
excess of (Expenses) over Revenue	\$ (5,191,417)	(3,460,945)	(1,413,776)