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Treasurer's Report

February 20, 2007

For the Period from January 20, 2007
 through February 20, 2007

BALANCE SHEET

Assets

Cash	\$ 18,535.90
Accounts Receivables:	
Invoice #06-0003	\$ 139,457.04 ¹
Invoice #06-0004	\$ 269,589.94 ²
Invoice #06-0005	\$ 358,764.34 ³
TOTAL:	\$ 786,347.22

Liabilities

Accounts Payable – Non FAA	
Atty. Fees – Locke, Liddell	
Invoice #06-0001 – Pre FAA	\$ 48,390.32 ⁴
Invoice #06-0003	\$ 243.40 ⁵
Invoice #06-0004	\$ 530.70 ⁶
Invoice #06-0005	\$ 218.10 ⁷
Accounts Payable – FAA	
Invoice #06-0003	\$ 139,457.04 ⁸
Invoice #06-0004	\$ 269,589.94
Invoice #06-0005	\$ 358,764.34

(continued on next page)

¹ This amount represents the amounts sent to TxDOT in RMA Invoice 06-0003 and has previously been submitted.

² This invoice is dated 2-15-07 and will be submitted to TxDOT for approval.

³ This invoice is dated 2-16-07 and will be submitted to TxDOT for approval.

⁴ These charges represent legal services performed prior to signing the FAA; they are not subject to reimbursement under the FAA.

⁵ This is the tentative amount that will **not** be paid pursuant to the FAA for 06-0003.

⁶ This is the tentative amount that will **not** be paid pursuant to the FAA for 06-0004.

⁷ This is the tentative amount that will **not** be paid pursuant to the FAA for 06-0005.

⁸ See note 1; this is the expense payable associated with Invoice 06-0003.



Other Liabilities

Prothro Wilhelmi & Associates	\$ 7,430.00 ⁹
FAA payable to State of Texas	\$ 716,048.02 ¹⁰
TOTAL:	\$1,540,671.86

INCOME AND EXPENSES

Income

	Month	Year to Date	Budgeted
County Grants	\$ -0-	\$ 16,000.00	\$ 16,000.
FAA	\$ -0-	\$ 716,048.02	\$4,672,200.
Totals:	\$ -0-	\$ 732,048.02	\$4,677,200.

Expenses

	Month	YTD	Budgeted
Administration			
Accounting	\$ -0-	\$ -0-	\$ 6,000
Advertising/Legal	\$ -0-	\$ -0-	\$ 500
Audit Services	\$ -0-	\$ 1,700.	\$ 5,000
Dues/Subscriptions	\$ -0-	\$ -0-	\$ 2,000
Insurance	\$ -0-	\$ -0-	\$ 1,000
Legal Fees (admin.)	\$ -0-	\$ 22,114.87	\$ 100,000
Office Supplies	\$ -0-	\$ -0-	\$ 2,000
Postage & Delivery	\$ -0-	\$ -0-	\$ 500
Printing & Copying	\$ -0-	\$ -0-	\$ 500
Seminars & Conf.	\$ -0-	\$ 30.	\$ 2,700
Surety bonds	\$ -0-	\$ 1,000.	\$ 1,200
Travel	\$ -0-	\$ 1,768.44	\$ 8,600
Sub-Total:	\$ -0-	\$ 26,583.31	\$ 130,000

⁹ CPA Auditor's fees, may be eligible for FAA reimbursement

¹⁰ This is the NET RMA obligation to pay the State of Texas for loans pursuant to the FAA.



Project Costs

Annual Report	\$ -0-	\$ -0-	\$ 30,000
Engineering (WA#1)	\$ -0-	\$ 627,446.41	\$ -0- ¹¹
Engineering (WA#2)	\$ -0-	\$ -0-	\$ 989,000
Engineering (WA#3)	\$ -0-	\$ -0-	\$2,460,000
Gen. Eng. & Mgmt	\$ -0-	\$ -0-	\$ 700,000
Legal Fees	\$ -0-	\$ 68,166.16	\$ 200,000 ¹²
Marketing	\$ -0-	\$ -0-	\$ 75,000
Postage & Delivery	\$ -0-	\$ -0-	\$ 5,000
Printing & Copying	\$ -0-	\$ -0-	\$ 5,000
Project Director	\$ -0-	\$ -0-	\$ 40,000
Public Involvement	\$ -0-	\$ -0-	\$ 25,000
Website Operation	\$ -0-	\$ -0-	\$ 14,400
Sub-Total:	\$ -0-	\$ 695,612.57	\$4,543,400
Non-Loop 49 Projects	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>14,800</u>
Totals:	\$ -0-	\$ 722,195.88	\$ 4,677,200.

Respectfully submitted

Tab Beall
Treasurer, North East Texas Regional Mobility Authority

¹¹ WA#1 to PBS&J was paid out of Invoice #06-0002 in Fiscal 06-07, but was not budgeted in this current year (invoice submitted to TxDOT towards the end of the prior fiscal year and paid in the current fiscal year).

¹² See note 6 above (Invoice #06-0002 paid in current year; services performed in prior year)