



Smith County
Jeff Austin, III
 Chairman

Gregg County
Linda Ryan Thomas
 Vice Chairman

Board Members

Gregg County
Keith Honey
 Chair - Compliance &
 Oversight Committee

Dave Spurrier
 Chair - Toll 49
 Hourglass Committee

Smith County
Tab Beall
 Treasurer

Gary Halbrooks
 Chair - Finance
 Committee

Jeff Warr
 Chair - Long Range
 Planning Committee

Cherokee County
Steve McCarty
 Co-Chair - Public
 Outreach Committee

Hamison County
D. Gaylon White
 Chair - Rail Committee

Rusk County
John E. Cloutier
 Co-Chair - Public
 Outreach Committee

Upshur County
David Stevenson

NETRMA
Balance Sheet
 As of March 31, 2007

Assets			
Current Assets			
Cash		15,037.41	
Financial Assistance Receivable		<u>1,087,778.84</u>	
Total Current Assets			1,102,816.25
Fixed Assets			
Capital Assets			
Property Plant & Equipment, net		27,500.00	
Construction Work In Process			
Engineering CTRMA	12,074.07		
Consulting-Admin Service	2,825.00		
Legal Fees	22,369.60		
Engineering WA # 1	290,504.64		
Engineering WA # 2	1,019,840.49		
Engineering WA # 3	157,868.84		
Engineering WA # 4	<u>257,890.73</u>	<u>1,763,373.37</u>	
Total Capital Assets			1,790,873.37
Total Assets			<u><u>2,893,689.62</u></u>
Liabilities			
Current Liabilities			
Accounts Payable	<u>1,160,586.78</u>		
Total Current Liabilities		1,160,586.78	
Long Term liabilities			
Financial Assistance Payable	<u>1,944,070.01</u>		
Total Long term Liabilities		<u>1,944,070.01</u>	
Total Liabilities			<u>3,104,656.79</u>
Net assets			
	(175,939.83)		
Current Period	(35,027.34)		
Net Assets			<u>(210,967.17)</u>
			<u><u>2,893,689.62</u></u>



NETRMA
Income Statement
October 1, 2006-March 31, 2007

Revenue		0
Expenses		
Legal expense	34,608.50	
Travel Expense	218.84	
Insurance Expense	200.00	
Total Expenses		<u>35,027.34</u>
Net operating Loss		<u><u>(35,027.34)</u></u>