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Treasurer's Report

November 20, 2006
For the Period from October 20, 2006
through November 20, 2006

BALANCE SHEET

Assets

Cash	\$ 7,613.23
Accounts Receivables:	<u>\$ 160,172.93</u>
TOTAL:	\$ 167,786.16

Liabilities

Accounts Payable – Non FAA	
Atty. Fees – Locke, Liddell	
Invoice #06-0001	\$ 810.89 ¹
Invoice #06-0001 – Pre FAA	\$ 48,390.32 ²
Invoice #06-0002	\$ 868.54 ³
Accounts Payable – FAA	
Invoice #06-0002	\$ 160,172.93 ⁴
Accounts Payable – Not Yet Approved ⁵	
LLS Invoice #611545 (Organization)	\$ 5,831.17
LLS Invoice #611546 (Loop 49)	\$ 5,624.00
PBS&J Invoice 480013.01	\$ 43,828.53
PBS&J Invoice 480013.02	\$ 48,111.12
PBS&J Invoice 480013.03	\$ 24,231.55
TOTAL:	\$ 337,869.05

¹ The FAA provides for payment of otherwise non-qualifying expenses at a percentage rate that effectively is qualifying expenses divided by total expenses. For invoice #06-0001, the percentage paid was 96.183%. The amount owing (\$810.89) represents the 3.817% that was *not* paid pursuant to the FAA and remains a NET RMA obligation.

² These charges represent legal services performed prior to signing the FAA; they are not subject to reimbursement under the FAA.

³ See note 1 above. Invoice 06-0002 has a 92.656% payment ratio for TxDOT. The amount owing (\$868.54) represents the 7.344% that is *not* paid pursuant to the FAA.

⁴ Invoice #06-0002 has been approved by the NET RMA and is in the process of being considered by TxDOT.

⁵ These invoices have been received, but not approved by the Project Manager for submission as part of a NET RMA Invoice to TxDOT. (Should be in 06-0003).



INCOME AND EXPENSES

Income

	Month	Year to Date	Budgeted
County Grants	\$ -0-	\$ 1,500.	\$ 16,000.
FAA	\$ 555,875.09	\$ 555,875.09	\$4,672,200.
Totals:	\$ 555,875.09	\$ 555,875.09	\$4,677,200.

Expenses

	Month	YTD	Budgeted
Administration			
Accounting	\$ -0-	\$ -0-	\$ 6,000
Advertising/Legal	\$ -0-	\$ -0-	\$ 500
Audit Services	\$ -0-	\$ 500.	\$ 5,000
Dues/Subscriptions	\$ -0-	\$ -0-	\$ 2,000
Insurance	\$ -0-	\$ -0-	\$ 1,000
Legal Fees (admin.)	\$ 20,435.44	\$ 20,435.44	\$ 100,000 ⁶
Office Supplies	\$ -0-	\$ -0-	\$ 2,000
Postage & Delivery	\$ -0-	\$ -0-	\$ 500
Printing & Copying	\$ -0-	\$ -0-	\$ 500
Seminars & Conf.	\$ 30.	\$ 30.	\$ 2,700
Surety bonds	\$ -0-	\$ 1,000.	\$ 1,200
Travel	\$ 535.27	\$ 535.27	\$ 8,600
Sub-Total:	\$ 21,000.71	\$ 22,500.71	\$ 130,000

⁶ All Services incurred in NET RMA Invoice #06-0001 to TxDOT were performed in fiscal 05/06, but were paid by TxDOT in the current fiscal year



Project Costs			
Annual Report	\$ -0-	\$ -0-	\$ 30,000
Engineering (WA#1)	\$ 483,849.64	\$ 483,849.64	\$ -0- ⁷
Engineering (WA#2)	\$ -0-	\$ -0-	\$ 989,000
Engineering (WA#3)	\$ -0-	\$ -0-	\$2,460,000
Gen. Eng. & Mgmt	\$ -0-	\$ -0-	\$ 700,000
Legal Fees	\$ 51,590.00	\$ 51,590.00	\$ 200,000 ⁸
Marketing	\$ -0-	\$ -0-	\$ 75,000
Postage & Delivery	\$ -0-	\$ -0-	\$ 5,000
Printing & Copying	\$ -0-	\$ -0-	\$ 5,000
Project Director	\$ -0-	\$ -0-	\$ 40,000
Public Involvement	\$ -0-	\$ -0-	\$ 25,000
Website Operation	\$ -0-	\$ -0-	\$ 14,400
Sub-Total:	\$ 535,439.64	\$ 535,439.64	\$4,543,400
Non-Loop 49 Projects	\$ -0-	\$ -0-	\$ 14,800
Totals:	\$ 556,440.35	\$ 557,940.35	\$4,677,200.

Respectfully submitted

Tab Beall
Treasurer, North East Texas Regional Mobility Authority

⁷ WA#1 to PBS&J was paid out of Invoice #06-0001 in Fiscal 06-07, but was not budgeted in this current year (invoice submitted to TxDOT towards the end of the prior fiscal year and paid in the current fiscal year).

⁸ See notes 6 and 7 above (Invoice #06-0001 paid in current year; services performed in prior year)