

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY

FY 2021 Budget - Amendment #1



Account Number	Account Name	Budget Amount 2020	Eight Months Ended 5-31-2020	Estimated Actual FY20	FY21 Budget Total	Variance FY21 to FY20 Estimated Actuals	Percentage Increase/Decrease over FY20 Estimated Actuals
Operating Revenue							
40030	Toll Revenue - Electronic - Gross	\$ 14,000,000	\$ 7,998,319	\$ 12,020,000	\$ 12,621,000	\$ 601,000	
40035	Toll Revenue - Video - Gross	\$ 5,640,000	\$ 3,267,880	\$ 4,460,000	\$ 4,683,000	\$ 223,000	
40036	Toll Revenue - Video - Gross - SWC Group	\$ -	\$ 47,148	\$ 65,000	\$ 68,250	\$ 3,250	
40040	Toll Violation Fees - Gross	\$ 2,000,000	\$ 2,204,249	\$ 2,970,000	\$ 3,118,500	\$ 148,500	
40041	Toll Violation Fees - Gross - SWC Group	\$ -	\$ 335,031	\$ 403,000	\$ 423,150	\$ 20,150	
40005	County Contributions	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	
Total Operating Revenue		\$ 21,680,000	\$ 13,852,627	\$ 19,958,000	\$ 20,953,900	\$ 995,900	5%
Other Revenue							
40020	Interest Income	\$ 650,552	\$ 284,579	\$ 297,459	\$ 38,374	\$ (259,085)	-87%
40025	Income on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Other Revenue		\$ 650,552	\$ 284,579	\$ 297,459	\$ 38,374	\$ (259,085)	-87%
Total Revenue							
Operations & Maintenance							
Administration							
50005	Accounting and Payroll (Consultant Support)	\$ 15,400	\$ 11,173	\$ 18,443	\$ 6,500	\$ (11,943)	-65%
50160	Annual Report	\$ 12,500	\$ 12,936	\$ 13,946	\$ 14,500	\$ 554	4%
50010	Auditing (Prothro Wilhelmi)	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,700	\$ 700	2%
50030	Board & Staff Travel Expense	\$ 16,000	\$ 8,213	\$ 8,539	\$ 8,500	\$ (39)	0%
50105	Project Director Contractual Employees Expense	\$ 77,000	\$ 57,427	\$ 86,141	\$ 70,000	\$ (16,141)	-19%
50090	Employees Salary	\$ 843,000	\$ 568,431	\$ 793,000	\$ 891,000	\$ 98,000	12%
50095	Payroll Taxes	\$ 68,351	\$ 42,119	\$ 58,800	\$ 74,000	\$ 15,200	26%
50100	Employee Benefit - Insurance	\$ 67,000	\$ 31,653	\$ 45,565	\$ 69,600	\$ 24,035	53%
50101	Employee Benefit - Retirement	\$ 72,423	\$ 51,287	\$ 72,691	\$ 75,000	\$ 2,309	3%
50130	Office Supplies and Expense	\$ 12,800	\$ 6,080	\$ 9,121	\$ 6,500	\$ (2,621)	-29%
50132	Temporary Help (convert to part time employee in FY 2021)	\$ 17,000	\$ 17,753	\$ 26,630	\$ -	\$ (26,630)	-100%
50133	Copier Expense	\$ 4,100	\$ 2,853	\$ 3,896	\$ 4,100	\$ 204	5%
50131	Board Meeting Supplies & Expense	\$ 9,400	\$ 1,066	\$ 1,599	\$ 8,500	\$ 6,901	432%
50155	Software Hardware	\$ 15,500	\$ 18,361	\$ 19,561	\$ 17,000	\$ (2,561)	-13%
50135	Postage	\$ 1,500	\$ 558	\$ 837	\$ 1,000	\$ 163	19%
50140	Rent	\$ 62,915	\$ 41,108	\$ 61,777	\$ 62,009	\$ 232	0%
50045	Dues & Subscriptions	\$ 16,000	\$ 24,484	\$ 26,106	\$ 24,000	\$ (2,106)	-8%
50240	Risk Management Invoice and Asset Insurance Expense	\$ 67,000	\$ 64,224	\$ 64,224	\$ 70,000	\$ 5,776	9%
50020	Legal Services - General Support	\$ 92,000	\$ 139,590	\$ 209,385	\$ 130,000	\$ (79,385)	-38%
50015	Legal Services - Toll 49 Operations	\$ 185,000	\$ 125,454	\$ 188,181	\$ 195,000	\$ 6,819	4%
50145	Legal Notices & Required Postings (will not utilize in FY 2021)	\$ 300	\$ -	\$ -	\$ -	\$ -	#DIV/0!
50150	IT Support - General	\$ 48,000	\$ 31,727	\$ 47,591	\$ 44,000	\$ (3,591)	-8%
50151	IT Support - Board Meetings (separating IT related to Board meetings in FY 2021)	\$ -	\$ 8,595	\$ 12,893	\$ 10,500	\$ (2,393)	-19%
50080	Website Maintenance	\$ 20,000	\$ 7,920	\$ 13,880	\$ 14,000	\$ 120	1%
50125	Internet/Phones	\$ 21,000	\$ 15,176	\$ 22,764	\$ 21,000	\$ (1,764)	-8%
50050	Other Administrative Expenses	\$ 600	\$ 512	\$ 651	\$ 600	\$ (51)	-8%
50233	Marketing	\$ 250,000	\$ 202,129	\$ 303,194	\$ 300,000	\$ (3,194)	-1%
50229	Public Involvement	\$ 100,000	\$ 26,946	\$ 40,419	\$ 100,000	\$ 59,581	147%
50035	Professional Development	\$ 8,500	\$ 2,461	\$ 3,711	\$ 4,000	\$ 289	8%
50040	Surety Bonds	\$ 2,200	\$ 1,818	\$ 2,307	\$ 1,700	\$ (607)	-26%
50055	Trustee Fees	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	\$ -	0%

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50056	Financial Advisor Disclosure Fee	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ -	0%	
50057	Bond Counsel Services	\$ 50,000	\$ 3,393	\$ 3,393	\$ 5,000	\$ 1,607	47%	
50059	Moody's Annual Monitoring (GASB 65 - has to be expensed)	\$ -	\$ -	\$ 11,500	\$ 11,500	\$ -	0%	
50300	Investment Management Fees (previously capitalized as part of Seq 4; for FY 21, has to be expensed)	\$ -	\$ 7,083	\$ 7,083	\$ -	\$ (7,083)	-100%	
50058	Contract Labor - Policing	\$ 218,400	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
	Total Administration	\$ 2,421,389	\$ 1,572,030	\$ 2,225,328	\$ 2,287,709	\$ 62,381	3%	
	General Engineering							
50110	Atkins Annual GEC (includes Permit Support Services for FY 2021)	\$ 315,050	\$ 106,798	\$ 160,197	\$ 341,536	\$ 181,339	113%	
50261	Atkins Permit Support Services (included in GEC WA for FY 2021)	\$ -	\$ 34,315	\$ 51,473	\$ -	\$ (51,473)	-100%	
	Total General Engineering	\$ 315,050	\$ 141,113	\$ 211,670	\$ 341,536	\$ 129,866	61%	
	Roadway Maintenance							
50250	Routine Maintenance Supplies & Signs	\$ 1,200,000	\$ 566,166	\$ 1,200,000	\$ 1,200,000	\$ -	0%	
50251	Rental - Equipment	\$ 15,000	\$ 11,753	\$ 12,553	\$ 18,000	\$ 5,447	43%	
50255	Incident response (TxDOT)	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000	#DIV/0!	
50260	Facilities Maintenance (Atkins)	\$ 70,000	\$ 34,314	\$ 70,000	\$ 50,315	\$ (19,685)	-28%	
50271	Waste Collection	\$ 1,700	\$ 1,265	\$ 1,898	\$ 3,650	\$ 1,752	92%	
50272	Small Tools, Equipment & Supplies	\$ 8,950	\$ 10,241	\$ 15,362	\$ 15,000	\$ (362)	-2%	
50274	Fuel	\$ 23,130	\$ 12,205	\$ 18,308	\$ 23,000	\$ 4,692	26%	
50276	Repairs & Maintenance - Maint Vehicles & Equipment	\$ 11,000	\$ 8,779	\$ 11,012	\$ 18,000	\$ 6,988	63%	
50277	Traffic Management (Delineators)	\$ 40,000	\$ 40,610	\$ 40,610	\$ -	\$ (40,610)	-100%	
	Total Roadway Maintenance	\$ 1,469,780	\$ 685,333	\$ 1,369,743	\$ 1,427,965	\$ 58,222	4%	
	Toll Collections (Will be reflected as cost of revenue)							
50165	Toll Tag Trx Processing (System HUB)	\$ 980,000	\$ 540,409	\$ 841,400	\$ 883,470	\$ 42,070	5%	
50170	Video Processing Costs (Collection Expense)(actual 27% of Video & Violation fees FY 20 budgeted 23%)	\$ 1,757,200	\$ 1,473,388	\$ 2,006,100	\$ 2,106,405	\$ 100,305	5%	
50171	Video - Image Review	\$ 312,000	\$ 142,850	\$ 210,850	\$ 221,400	\$ 10,550	5%	
50172	SWC Group Collection Expense	\$ -	\$ 201,016	\$ 245,000	\$ 255,528	\$ 10,528	4%	
50173	Habitual Violator Expense	\$ -	\$ 334	\$ 1,512	\$ 36,550	\$ 35,038	2317%	
	Total Toll Collections	\$ 3,049,200	\$ 2,357,997	\$ 3,304,862	\$ 3,503,353	\$ 198,491	6%	
	Toll Maintenance Support							
50180	ETC Maintenance	\$ 471,194	\$ 212,000	\$ 318,000	\$ 480,000	\$ 162,000	51%	
	ETC Equipment Repairs	\$ 110,000	\$ -	\$ -	\$ 75,000	\$ 75,000	#DIV/0!	
	Total Toll Maintenance Support	\$ 581,194	\$ 212,000	\$ 318,000	\$ 555,000	\$ 237,000	75%	
	Toll Operations Support							
50285	T&R Consultant	\$ 84,000	\$ 3,279	\$ 108,953	\$ 120,000	\$ 11,047	10%	
50220, 50225	Toll Communications	\$ 83,500	\$ 54,944	\$ 79,500	\$ 83,500	\$ 4,000	5%	
50235	Utility Elec. Lines	\$ 35,000	\$ 17,251	\$ 25,877	\$ 31,000	\$ 5,123	20%	
50210	Toll Operations Support (FY 20 includes Cogensia and procurement costs for toll system integrator)	\$ 252,301	\$ 147,357	\$ 221,036	\$ 125,000	\$ (96,036)	-43%	
	Total Toll Operations Support	\$ 454,801	\$ 222,831	\$ 435,366	\$ 359,500	\$ (75,866)	-17%	
	Total O&M Expenses	\$ 8,291,414	\$ 5,191,304	\$ 7,864,969	\$ 8,475,063	\$ 610,094	8%	
	Less: System HUB Fees (netted out of monthly Revenue Fund deposit)				\$ (883,470)			
	Less: Video Processing Costs (Collection Expense) (netted out of weekly Revenue Fund deposits)				\$ (2,106,405)			
	Less: SWC Group Collection Expense (netted out of weekly Revenue Fund deposits)				\$ (255,528)			
	Adjusted O&M Expenses				\$ 5,229,660			
	O&M Expenses and Operating Capital Amounts Subject to Required Monthly Transfers from Revenue Fund					\$ 5,229,660		

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General Fund Project Costs							
50303	Priority Projects - FY 2019 & Prior Awards	\$ 717,817	\$ -	\$ -	\$ 367,817	\$ 367,817	#DIV/0!
	Priority Projects - FY 2020 Award Amount \$635,000	\$ 700,000	\$ -	\$ -	\$ 400,000	\$ 400,000	#DIV/0!
	Priority Projects - FY 2021 Award Amount \$700,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Seqment 6 Environmental Studies and Support Construction Project						
	Seqment 6 Environmental Studies and Support	\$ 2,900,000	\$ 1,009,780	\$ 1,514,670	\$ 1,860,000	\$ 345,330	23%
50025	Legal Services - Legislative Support	\$ 30,000	\$ 1,619	\$ 1,619	\$ 70,000	\$ 68,381	4224%
	Capital Item:						
	Toll 49 Widening Study (Will consider reinstating if 5% growth in transactions occurs)	\$ 1,300,000	\$ 53,587	\$ 53,587	\$ -	\$ (53,587)	-100%
	New Signal at Toll 49 & SH 110N (Will consider reinstating if 5% growth in transactions occurs)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	New Toll Integrator Equipment	\$ -	\$ -	\$ -	\$ 2,820,000	\$ 2,820,000	#DIV/0!
	Faqan - New Toll Integrator Oversight	\$ -	\$ -	\$ -	\$ 380,100	\$ 380,100	#DIV/0!
Total General Fund Project Costs		\$ 5,647,817	\$ 1,064,986	\$ 1,569,876	\$ 5,897,917	\$ 4,328,041	276%
Renewal and Replacement (R&R) Projects							
	Capital Purchase						
	Bobcat Skid Steer - High Tract with Attachments	\$ 152,000	\$ 134,840	\$ 134,840	\$ -	\$ (134,840)	-100%
	Camera Equipment Replacement (Required)	\$ 193,326	\$ -	\$ -	\$ -	\$ -	
Total Capital Purchase		\$ 345,326	\$ 134,840	\$ 134,840	\$ -	\$ (134,840)	-100%
	Erosion Control - Carryover from FY 2019	\$ 400,000	\$ 140,375	\$ 210,000	\$ -	\$ (210,000)	-100%
	Erosion Control - FY 2020	\$ 550,000	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Erosion Control - FY 2021	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000	#DIV/0!
	2021 Seal Coat Project	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	#DIV/0!
	Atkins - Renewal and Replacement Services	\$ -	\$ 81,812	\$ 122,718	\$ 120,411	\$ (2,307)	-2%
	Toll Road Sign Replacement	\$ -	\$ -	\$ -	\$ 81,600	\$ 81,600	#DIV/0!
Total Other R&R		\$ 950,000	\$ 222,187	\$ 332,718	\$ 2,102,011	\$ 1,769,293	532%
Total Renewal and Replacement Costs		\$ 1,295,326	\$ 357,027	\$ 467,558	\$ 2,102,011	\$ 1,634,453	350%
Renewal and Replacement Costs - Budget Subject to Monthly Transfers From Revenue Fund Per Bond Indenture					\$ 2,102,011		
CONSTRUCTION PROJECTS							
	Construction Bond Fund - Seqment 4 Project	\$ 1,100,000	\$ 749,343	\$ 761,943	\$ 150,000	\$ (611,943)	-80%
	Construction Caddo Fund - Caddo Nation/TX Archeological Society Native American Scholarship Fund	\$ 99,900	\$ -	\$ -	\$ 98,804	\$ 98,804	#DIV/0!
Total Construction Fund Segment 4 Project Costs - Cash Outlay		\$ 1,199,900	\$ 749,343	\$ 761,943	\$ 248,804	\$ (513,139)	-67%
DEBT SERVICE							
	Senior Bond Interest Expense	\$ 6,236,750	\$ 4,157,833	\$ 6,236,750	\$ 6,236,750	\$ -	0%
	Subordinate Bond Interest Expense	\$ 2,795,750	\$ 1,858,000	\$ 2,795,750	\$ 2,748,250	\$ (47,500)	-2%
Total Debt Service - Interest Expense		\$ 9,032,500	\$ 6,015,833	\$ 9,032,500	\$ 8,985,000	\$ (47,500)	-1%
	Debt Service - Noncash Reduction						
	Senior Bond - Bond Premium Amortization	\$ (932,423)	\$ (621,615)	\$ (932,423)	\$ (932,423)	\$ -	0%
	Subordinate Bond - Bond Premium Amortization	\$ (435,326)	\$ (291,132)	\$ (435,326)	\$ (429,646)	\$ 5,680	-1%

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	Total Debt Service - Noncash Reduction - Bond Premium Amortization	\$ (1,367,749)	\$ (912,747)	\$ (1,367,749)	\$ (1,362,069)	\$ 5,680	0%
	Depreciation Expense - Noncash Expense	\$ 10,523,788	\$ 7,036,660	\$ 10,632,401	\$ 10,850,000	\$ 217,599	2%