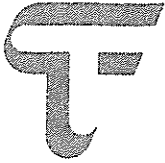


**NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY**

**FINANCIAL STATEMENTS**

**August 31, 2010**



TOM J. FITZGERALD  
CERTIFIED PUBLIC ACCOUNTANT

MEMBER OF:  
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

3650 OLD BULLARD ROAD • STE. 330  
TYLER, TEXAS 75701  
(903) 561-1148

October 14, 2010

Board of Directors  
North East Texas Regional Mobility Authority

I have compiled the accompanying statement of net assets of the North East Texas Regional Mobility Authority (the Authority) as of August 31, 2010 and the related statements of revenues, expenses, and changes in net assets for the periods then ended, and the accompanying supplemental information contained in Schedules I and II, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplemental schedules, information that is the representation of Authority's management. I have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's net assets, revenues, expenses, and changes in assets. Accordingly, these financial statements and supplemental information are not designed for those who are not informed about such matters.

I am not independent with respect to the North East Texas Regional Mobility Authority.

A handwritten signature in black ink, reading "Tom J. Fitzgerald, CPA". The signature is written in a cursive style.

**North East Texas Regional Mobility Authority**  
**Statement of Net Assets**  
**August 31, 2010**

		<b>Assets</b>	
<b>Current Assets:</b>			
Cash	\$	424,539	
Financial Assistance Receivable		484,043	
Total		908,582	\$ 908,582
<b>Capital Assets:</b>			
Property, plant and equipment - net		-	-
<b>Construction Work-In-Progress:</b>			
Toll 49 Program Implementation		325,947	
Toll 49 Segment 5 - Engineering		1,937,460	
Toll 49 Segment 3A - Design		2,716,114	
Toll 49 Segment 3B - Design		2,841,146	
Toll 49 GEC Activities		2,192,576	
Toll 49 Project Director		306,402	
Total		10,319,645	10,319,645
Total Assets			\$ 11,228,227

		<b>Liabilities and Net Assets</b>	
<b>Current Liabilities:</b>			
Accounts Payable - FAA	\$	637,990	
Accounts Payable - Other		60,673	
Accounts Payable - Loop 571		40,834	
Rusk County Funds - Loop 571		324,680	
Total		1,064,177	1,064,177
<b>Long Term Liabilities:</b>			
Financial Assistance Payable			11,139,036
<b>Net Assets (Deficit)</b>			
Unrestricted deficit			(974,986)
Total Liabilities and Net Assets			\$ 11,228,227

See Accountant's Compilation Report.

**North East Texas Regional Mobility Authority  
Statement of Revenues, Expenses and Change in Net Assets  
For the One Month and Eleven Months Ended August 31, 2010**

	<b>One Month Ended August 31, 2010</b>	<b>Eleven Months Ended August 31, 2010</b>
Revenue:		
Contributions from counties	\$ -	\$ 36,000
Total	<u>          -</u>	<u>      36,000</u>
Expenses:		
Accounting fees	2,350	8,294
Auditing fees	-	18,000
Legal fees - Toll 49	11,670	308,107
Legal fees - other	871	24,181
Depreciation	-	-
Dues & subscriptions	125	125
Seminars and conferences	-	100
Board travel	87	1,103
Office supplies	-	-
Surety bonds	163	2,164
Public notices	-	-
Postage expense	-	11
Printing and copying	-	-
Total	<u>      15,266</u>	<u>     362,085</u>
 Change in Net Assets	 <u>      \$ (15,266)</u>	 <u>      \$ (326,085)</u>

See Accountant's Compilation Report.

**North East Texas Regional Mobility Authority  
Construction Budgets to Actual Comparison  
October 1, 2009 to August 31, 2010**

	Annual Budget	Budget YTD	Actual YTD
<b>Toll 49</b>			
Financial Assistance Agreement	<u>\$ 3,882,267</u>	<u>\$ 3,558,745</u>	<u>\$ 2,652,562</u>
Project Director	113,750	104,271	165,759
Legal Services	497,727	456,250	308,107
Engineering Services	2,895,350	2,654,071	2,288,326
Public Involvement	5,000	4,583	-
Total Expenditures	<u>\$ 3,511,827</u>	<u>\$ 3,219,175</u>	<u>\$ 2,762,192</u>
<b>Loop 571</b>			
Proceeds from Rusk County	<u>\$ 388,488</u>	<u>\$ 356,114</u>	<u>\$ 291,366</u>
Project Director	45,000	41,250	-
Legal Services	45,000	41,250	221
Engineering Services	280,440	257,070	74,402
Total Expenditures	<u>\$ 370,440</u>	<u>\$ 339,570</u>	<u>\$ 74,623</u>

See Accountant's Compilation Report.

**North East Texas Regional Mobility Authority**  
**Change in Net Assets - Budget to Actual Comparison**  
**October 1, 2009 to August 31, 2010**

	Annual Budget	Budget YTD	Actual YTD
Revenue:			
Contributions	<u>\$ 36,000</u>	<u>\$ 33,000</u>	<u>\$ 36,000</u>
Expenses:			
Accounting fees	4,000	3,667	8,293
Auditing fees	19,000	17,417	18,000
Legal fees - Toll 49	497,727	456,250	308,107
Legal fees - other	500	458	24,182
Seminars and conferences	100	92	100
Travel	1,000	916	1,103
Surety bonds	2,875	2,635	2,164
Public notices	1,500	1,375	-
Postage expense	-	-	11
Dues and subscriptions	-	-	125
Total	<u>526,702</u>	<u>482,810</u>	<u>362,085</u>
Change in Net Assets	<u>\$ (490,702)</u>	<u>\$ (449,810)</u>	<u>\$ (326,085)</u>

See Accountant's Compilation Report.



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SAN AUGUSTINE • TERRELL • TYLER

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Date 8/31/10 Page 1
PRIMARY ACCOUNT 456020
ENCLOSURES 7



NORTHEAST TEXAS REGIONAL
MOBILITY AUTHORITY
305 S BROADWAY AVE STE 100
TYLER TX 75702-7307

C H E C K I N G A C C O U N T

Effective 7/22/10, for security purposes, VISA checkcard
purchases will be subject to a daily limit of \$1,000. Please
contact TB&T at 903.237.1823 for additional information.

Table with 2 columns: Description and Amount. Includes PUBLIC FUNDS CHECKING, ACCOUNT NUMBER, PREVIOUS BALANCE, DEPOSITS, 7 CHECKS/DEBITS, SERVICE CHARGE, INTEREST PAID, CURRENT BALANCE, and NUMBER OF ENCLOSURES.

C H E C K S I N N U M E R I C A L O R D E R

Table with 6 columns: Date, Check No, Amount, Date, Check No, Amount. Lists checks from 8/16 to 8/13 and 8/24 to 8/31.

\* Indicates break in check number sequence

D A I L Y B A L A N C E I N F O R M A T I O N

Table with 6 columns: Date, Balance, Date, Balance, Date, Balance. Shows daily balances for 8/02, 8/10, 8/12, 8/13, 8/16, 8/23, 8/24, and 8/31.

END OF STATEMENT

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY  
305 S. BROADWAY AVE. SUITE 100  
TYLER, TEXAS 75702  
903-588-6585

TEXAS BANK AND TRUST  
300 E. WINDY P.O. Box 3188  
LONGVIEW, TX 75605 • 903-237-8300  
88-2333 F  
9119

000269 7/26/2010

PAY TO THE ORDER OF Tyler Area Chamber of Commerce \$ 125.00

One Hundred Twenty-Five and 00/100

Tyler Area Chamber of Commerce  
P.O. Box 350  
Tyler, Texas 75710

MEMO Inv #42413

⑈000269⑈ ⑆111923238⑆ 04 5602 0⑈

Ck# 269 Date 8/16/2010 Amt \$125.00

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY  
305 S. BROADWAY AVE. SUITE 100  
TYLER, TEXAS 75702  
903-588-6585

TEXAS BANK AND TRUST  
300 E. WINDY P.O. Box 3188  
LONGVIEW, TX 75605 • 903-237-8300  
88-2333 F  
9119

000270 7/26/2010

PAY TO THE ORDER OF PBS&J \$ 243,687.45

Two Hundred Forty-Three Thousand Six Hundred Eighty-Seven and 45/100

PBS&J  
P.O. Box 848476  
Dallas, Texas 75284-8176 &

MEMO Various Invoices

⑈000270⑈ ⑆111923238⑆ 04 5602 0⑈

Ck# 270 Date 8/10/2010 Amt \$243,687.45

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY  
305 S. BROADWAY AVE. SUITE 100  
TYLER, TEXAS 75702  
903-588-6585

TEXAS BANK AND TRUST  
300 E. WINDY P.O. Box 3188  
LONGVIEW, TX 75605 • 903-237-8300  
88-2333 F  
9119

000271 7/26/2010

PAY TO THE ORDER OF Locke Lord Besel & Liddell LLP \$ 41,598.49

Forty-One Thousand Five Hundred Ninety-Eight and 49/100

Locke Lord Besel & Liddell LLP  
100 Congress, Suite 300  
Austin, Texas 78701-4942

MEMO Various Invoices

⑈000271⑈ ⑆111923238⑆ 04 5602 0⑈

Ck# 271 Date 8/12/2010 Amt \$41,598.49

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY  
305 S. BROADWAY AVE. SUITE 100  
TYLER, TEXAS 75702  
903-588-6585

TEXAS BANK AND TRUST  
300 E. WINDY P.O. Box 3188  
LONGVIEW, TX 75605 • 903-237-8300  
88-2333 F  
9119

000272 8/2/2010

PAY TO THE ORDER OF Borrett & Thomas, PC \$ 950.00

Nine Hundred Fifty and 00/100

Borrett & Thomas, PC

MEMO Invoice #773

⑈000272⑈ ⑆111923238⑆ 04 5602 0⑈

Ck# 272 Date 8/13/2010 Amt \$950.00

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY  
305 S. BROADWAY AVE. SUITE 100  
TYLER, TEXAS 75702  
903-588-6585

TEXAS BANK AND TRUST  
300 E. WINDY P.O. Box 3188  
LONGVIEW, TX 75605 • 903-237-8300  
88-2333 F  
9119

000273 8/13/2010

PAY TO THE ORDER OF Time Insurance Agency \$ 163.00

One Hundred Sixty-Three and 00/100

Time Insurance Agency  
1400 East Riverside Drive  
Austin, Texas 78748

MEMO Invoice #61642 - Michael Thomas

⑈000273⑈ ⑆111923238⑆ 04 5602 0⑈

Ck# 273 Date 8/24/2010 Amt \$163.00

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY  
305 S. BROADWAY AVE. SUITE 100  
TYLER, TEXAS 75702  
903-588-6585

TEXAS BANK AND TRUST  
300 E. WINDY P.O. Box 3188  
LONGVIEW, TX 75605 • 903-237-8300  
88-2333 F  
9119

000274 8/23/2010

PAY TO THE ORDER OF PBS&J \$ 697.58

Six Hundred Ninety-Seven and 58/100

PBS&J  
P.O. Box 848476  
Dallas, Texas 75284-8176 &

MEMO Invoice #1401568

⑈000274⑈ ⑆111923238⑆ 04 5602 0⑈

Ck# 274 Date 8/23/2010 Amt \$697.58

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY  
305 S. BROADWAY AVE. SUITE 100  
TYLER, TEXAS 75702  
903-588-6585

TEXAS BANK AND TRUST  
300 E. WINDY P.O. Box 3188  
LONGVIEW, TX 75605 • 903-237-8300  
88-2333 F  
9119

000275 8/24/2010

PAY TO THE ORDER OF Pleasant TX \$ 86.90

Eighty-Six and 90/100

Pleasant TX  
119 East 10th  
Pleasant TX 75460

MEMO Invoice - 818190

⑈000275⑈ ⑆111923238⑆ 04 5602 0⑈

Ck# 275 Date 8/31/2010 Amt \$86.90



Register: Texas Bank &amp; Trust

From 08/01/2010 through 08/31/2010

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
08/09/2010	272	Barrett & Thomas, PC	Accounting Services	Invoice #709	950.00	X		425,486.55
08/13/2010	273	Time Insurance Agen...	Insurance	Invoice #61642...	163.00	X		425,323.55
08/13/2010	274	PBS&J	GEC	Invoice #10615...	697.58	X		424,625.97
08/24/2010	275	Hudson Old	Travel & Ent	Mileage - 8/18/...	86.90	X		424,539.07



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Date 9/30/10 Page 1
PRIMARY ACCOUNT 456020
ENCLOSURES

Barcode

NORTHEAST TEXAS REGIONAL
MOBILITY AUTHORITY
305 S BROADWAY AVE STE 100
TYLER TX 75702-7307

CHECKING ACCOUNT

Effective 7/22/10, for security purposes, VISA checkcard
purchases will be subject to a daily limit of \$1,000. Please
contact TB&T at 903.237.1823 for additional information.

Table with 2 columns: Description and Amount. Rows include PUBLIC FUNDS CHECKING, ACCOUNT NUMBER, PREVIOUS BALANCE, DEPOSITS, CHECKS/DEBITS, SERVICE CHARGE, INTEREST PAID, and CURRENT BALANCE.

DEPOSITS AND OTHER CREDITS

Table with 3 columns: Date, Description, Amount. Row for 9/24 INV-PAYMTS TEXAS COMPTROLLR CTX 268,229.96

DAILY BALANCE INFORMATION

Table with 4 columns: Date, Balance, Date, Balance. Row for 9/01 424,539.07 9/24 692,769.03

END OF STATEMENT

RMA

10/8/2010 3:56 PM

Register: Texas Bank & Trust

From 09/01/2010 through 09/30/2010

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/24/2010			State of Texas	Deposit		X	268,229.96	692,769.03
09/24/2010	276	Tom J. Fitzgerald, C...	Accounting Services	Invoice #2699	1,400.00			691,369.03
09/24/2010	277	PBS&J	GEC	Invoice #10835...	15,196.60			676,172.43
09/24/2010	278	Central Texas RMA	Consulting Services	Invoice #72010	31,241.15			644,931.28
09/24/2010	279	PBS&J	-split-	Invoice #10811...	211,280.83			433,650.45
			GEC	Invoice #10811...	-211,280.83			
				1081129				
				1081131				
09/24/2010	280	Locke Lord Bissell &...	-split-	Invoice #81267...	25,707.99			407,942.46
			Professional Fees	Invoice #812671	-25,707.99			
				812672				
				812673				