

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY



Consolidated Summary of Budgeted Revenues and Expenses

	Budget Amount 2017	Estimated Actual FY17	Proposed FY18 Budget	Variance FY 2018 to FY 2017
Revenues				
Operating Revenue:				
Toll Revenue	\$ 9,330,069	\$ 8,825,541	\$ 10,286,000	\$ 955,931
Video tolls	\$ 4,226,506	\$ 4,205,879	\$ 4,478,000	\$ 251,494
Other Revenue:				
Segment 6 and 7 Loan Proceeds	\$ -	\$ -	\$ 2,100,000	\$ 2,100,000
Interest Income	\$ -	\$ 93,664	\$ 64,562	\$ 64,562
County Contributions	\$ 36,000	\$ 30,000	\$ 36,000	\$ -
Total Revenue:	\$ 13,592,575	\$ 13,155,085	\$ 16,964,562	\$ 3,371,987
Summary of Expenses:				
Administration	\$ 1,526,912	\$ 1,647,431	\$ 1,633,705	\$ 106,793
General Engineering	\$ 465,250	\$ 580,500	\$ 456,040	\$ (9,210)
Roadway Maintenance	\$ 948,400	\$ 796,959	\$ 1,047,760	\$ 99,360
Toll Collections	\$ 809,000	\$ 807,067	\$ 1,015,165	\$ 206,165
Toll Maintenance Support	\$ 408,000	\$ 350,644	\$ 400,000	\$ (8,000)
Toll Operation Support	\$ 280,688	\$ 234,125	\$ 304,265	\$ 23,577
Total Expenses:	\$ 4,438,249	\$ 4,416,725	\$ 4,856,935	\$ 418,686
NET CASH FLOW - Before Financing Costs	\$ 9,154,326	\$ 8,738,359	\$ 12,107,627	\$ 2,953,301
Other Expenditures				
Capital Projects to be paid from General Fund	\$ 10,135,231	\$ 7,270,000	\$ 4,736,000	\$ (5,399,231)
Payments to Reserve Accounts:				
Renewal and Replacement	\$ 568,000	\$ 568,000	\$ 1,343,200	\$ 775,200
Senior Bonds Debt Service	\$ 3,017,028	\$ 3,017,028	\$ 2,806,538	\$ (210,490)
Subordinated Bond Debt Service	\$ 3,043,056	\$ 3,043,056	\$ 2,830,750	\$ (212,306)
Total Other Expenditures	\$ 16,763,315	\$ 13,898,084	\$ 11,716,488	\$ (5,046,827)
NET CASH FLOW	\$ (7,608,989)	\$ (5,159,725)	\$ 391,139	\$ 8,000,128
Existing System Capital Projects to be Paid from Construction Fund		\$ 51,933,474	\$ 43,619,800	\$ 43,619,800
Other Revenue and Expenses				
Income on Investments	\$ -	\$ 559,593	\$ 314,000	\$ 314,000
Depreciation Expense (Non-Cash Expense)	\$ 7,476,609	\$ 6,489,849	\$ 6,520,000	\$ (956,609)
Interest (Paid from Reserve Accounts)	\$ 3,007,416	\$ 3,573,138	\$ 3,430,212	\$ 422,796
Total Other Expenses	\$ 10,484,025	\$ 9,503,394	\$ 9,636,212	\$ (847,813)



Budgeted Expense Detail

Account Name	Budget Amount 2017	Estimated Actual FY17	Proposed FY18 Budget Total	Variance FY18 Budget to FY17 Budget
Administration				
Accounting	\$ 24,200	\$ 61,604	\$ 27,200	\$ 3,000
Annual Report	\$ 10,000	\$ 12,726	\$ 13,200	\$ 3,200
Auditing	\$ 38,000	\$ 39,895	\$ 40,000	\$ 2,000
Board & Staff Travel Expense	\$ 17,000	\$ 14,798	\$ 20,014	\$ 3,014
Contractual Employees Expense	\$ 117,000	\$ 197,885	\$ 91,000	\$ (26,000)
Employees Salary	\$ 476,802	\$ 414,991	\$ 540,113	\$ 63,311
Employee Benefits	\$ 103,650	\$ 113,888	\$ 124,226	\$ 20,576
Office Supplies	\$ 12,000	\$ 16,421	\$ 16,104	\$ 4,104
Equipment (Misc.)	\$ 29,580	\$ 4,869	\$ -	\$ (29,580)
Software Hardware	\$ -	\$ 26,337	\$ 6,035	\$ 6,035
Postage	\$ 1,000	\$ 3,199	\$ 3,979	\$ 2,979
Rent	\$ 44,400	\$ 46,312	\$ 67,092	\$ 22,692
Membership Dues & Subscriptions	\$ 12,000	\$ 12,000	\$ 16,000	\$ 4,000
Insurance Expense	\$ 30,000	\$ 32,232	\$ 32,000	\$ 2,000
Legal Notices	\$ 1,980	\$ -	\$ -	\$ (1,980)
Legal Services	\$ -	\$ -	\$ -	\$ -
Legal Services - Legislative Support	\$ 90,000	\$ 54,012	\$ 30,000	\$ (60,000)
Legal Services - General Support	\$ 250,000	\$ 193,879	\$ 210,000	\$ (40,000)
Legal Services - Toll 49 Operations	\$ 190,000	\$ 230,365	\$ 219,996	\$ 29,996
IT Support	\$ 36,000	\$ 52,283	\$ 52,630	\$ 16,630
Website Maintenance	\$ 12,000	\$ 19,595	\$ 21,260	\$ 9,260
Economic Development Map Costs			\$ 15,000	\$ 15,000
Internet/Phones	\$ 7,200	\$ 10,520	\$ 14,700	\$ 7,500
Other Administrative Expenses	\$ 9,600	\$ 24,222	\$ 10,656	\$ 1,056
Marketing		\$ 40,132	\$ 40,000	\$ 40,000
Professional Development	\$ 4,000	\$ 15,131	\$ 12,000	\$ 8,000
Surety Bonds	\$ 2,000	\$ 1,636	\$ 2,000	\$ -
Trustee Fees	\$ 4,000	\$ 4,000	\$ 4,000	\$ -
Financial Advisor Disclosure Fee	\$ 4,500	\$ 4,500	\$ 4,500	\$ -
Total Administration	\$ 1,526,912	\$ 1,647,431	\$ 1,633,705	\$ 106,793
General Engineering				
RS&H	\$ 55,000	\$ 53,249	\$ 40,000	\$ (15,000)
Atkins - General	\$ 273,250	\$ 484,265	\$ 330,000	\$ 56,750
Atkins - Customer Service Support	\$ 58,000	\$ -	\$ -	\$ (58,000)
Atkins - Annual Inspection	\$ 35,000	\$ 42,986	\$ 26,040	\$ (8,960)
Atkins - Pavement Mgmt. Plan Development	\$ -	\$ -	\$ 60,000	\$ 60,000
Atkins - CIP and Audit Support	\$ 44,000	\$ -	\$ -	\$ (44,000)
Total General Engineering	\$ 465,250	\$ 580,500	\$ 456,040	\$ (9,210)
Roadway Maintenance				
Facilities Maintenance Oversight	\$ 154,400	\$ 154,400	\$ 85,560	\$ (68,840)
Pavement Management Consultant	\$ 151,000	\$ 25,835	\$ 20,000	\$ (131,000)
Other Maintenance Contracts	\$ 50,000	\$ 363,510	\$ 50,000	\$ -
Preventive Maintenance (New Contract)	\$ 115,000	\$ -	\$ 257,000	\$ 142,000
Incident response (TxDOT)	\$ 153,000	\$ -	\$ 153,000	\$ -
Roadway Maintenance (New Contract)	\$ 325,000	\$ 253,214	\$ 482,200	\$ 157,200
Total Roadway Maintenance	\$ 948,400	\$ 796,959	\$ 1,047,760	\$ 99,360

Account Name	Budget Amount 2017	Estimated Actual FY17	Proposed FY18 Budget Total	Variance FY18 Budget to FY17 Budget
Toll Collections				
Court Liaison	\$ 18,000	\$ 2,067	\$ -	\$ (18,000)
Toll Tag Trx Processing (System HUB)	\$ 607,000	\$ 620,000	\$ 822,880	\$ 215,880
Video - Image Review (MSB)	\$ 184,000	\$ 185,000	\$ 192,285	\$ 8,285
Total Toll Collections	\$ 809,000	\$ 807,067	\$ 1,015,165	\$ 206,165
Toll Maintenance Support				
ETC Maintenance (KAPSCH)	\$ 408,000	\$ 318,000	\$ 318,000	\$ (90,000)
ETC Maintenance		\$ 32,644	\$ 82,000	\$ 82,000
Total Toll Maintenance Support	\$ 408,000	\$ 350,644	\$ 400,000	\$ (8,000)
Toll Operations Support				
T&R Consultant	\$ 86,180	\$ 41,582	\$ 55,729	\$ (30,451)
Toll Communications	\$ 101,004	\$ 100,571	\$ 106,056	\$ 5,052
Utility Elec. Lines	\$ 18,504	\$ 16,972	\$ 18,000	\$ (504)
Toll Operations Support	\$ 75,000	\$ 75,000	\$ 124,480	\$ 49,480
Total Toll Operations Support	\$ 280,688	\$ 234,125	\$ 304,265	\$ 23,577
Total Budgeted Expenses O&M:	\$ 4,438,249	\$ 4,416,725	\$ 4,856,935	\$ 418,686
General Fund Projects				
Segment 6 Environmental Studies and Support	*	\$ 350,000	\$ 2,100,000	*
Priority Projects	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Improvement Project (assumes final 25% of project costs occur in FY2018)	*	\$ 6,420,000	\$ 2,136,000	*
Total General Fund Project Costs	\$ 10,135,231	\$ 7,270,000	\$ 4,736,000	\$ (5,399,231)
Construction Bond Fund - Segment 4 Project				
Construction and ROW (including contingency)		\$ 48,081,165	\$ 40,805,800	\$ 40,805,800
GEC Oversight (including CE&I)		\$ 3,852,309	\$ 2,814,000	\$ 2,814,000
Total Construction Fund Project Costs	\$ -	\$ 51,933,474	\$ 43,619,800	\$ 43,619,800
Renewal and Replacement (R&R) Projects FY2018				
Erosion Control Project Phase II				
Design (Atkins)		\$ 13,950	\$ 37,200	\$ 37,200
Construction			\$ 852,000	\$ 852,000
Construction Engineering and Inspection (RS&H)			\$ 94,000	\$ 94,000
Erosion Control Project Phase II Total	\$ -	\$ 13,950	\$ 983,200	\$ 983,200
Surfaces Treatment at Segments 2 and 5				
Design (Atkins)		\$ -	\$ 25,000	\$ 25,000
Construction			\$ 290,000	\$ 290,000
Construction Engineering and Inspection (RS&H)			\$ 45,000	\$ 45,000
Surfaces Treatment at Segments 2 and 5 Total	\$ -	\$ -	\$ 360,000	\$ 360,000
Total Renewal and Replacement Costs	\$ -	\$ 13,950	\$ 1,343,200	\$ 1,343,200
Total Budgeted Expenses:	\$ 14,573,480	\$ 63,634,149	\$ 44,963,000	\$ 30,389,520

* These specific General Fund projects were not known at the time of budget last year; therefore do not have known specific FY17 budget numbers related to them, however total General Fund project budget was set at \$9.6M (plus Priority projects of \$500K takes it to \$10.1M).