

**NETRegional Mobility Authority**  
**Statement of Net Position**  
*May 31, 2026*

**Assets**

Current Assets

|                                                        |            |            |
|--------------------------------------------------------|------------|------------|
| Cash in Local Operating Fund                           | \$ 248,187 |            |
| Cash - Toll Revenue & Operating Funds                  | 20,009,435 |            |
| Cash - General Fund - Unrestricted                     | 19,463,016 |            |
| Cash - General Fund - Designated for Priority Projects | 275,000    |            |
| Cash - Construction Fund                               | 11,990,350 |            |
| Toll Revenue and Fees Receivable                       | 2,502,297  |            |
| Prepaid Insurance and Other                            | 611,377    |            |
| Total Current Assets                                   |            | 55,099,662 |

Noncurrent Assets

|                                          |            |            |
|------------------------------------------|------------|------------|
| Cash - Debt Service Reserve Funds        | 140,547    | 140,547    |
| Investments - Debt Service Reserve Funds | 15,074,567 | 15,074,567 |

Capital Assets

|                                    |               |                    |
|------------------------------------|---------------|--------------------|
| Toll 49 - Right of Way             | 47,904,404    |                    |
| Toll 49 - Improvements             | 2,645,301     |                    |
| Toll 49 - Bridges                  | 84,286,695    |                    |
| Toll 49 - Highway                  | 243,231,930   |                    |
| Toll 49 - Gantries and Other       | 20,383,149    |                    |
| Construction in Progress           | 8,475,640     |                    |
| Website and Office Equipment       | 401,962       |                    |
| Truck and Maintenance Equipment    | 878,632       |                    |
| NTTA Backoffice System             | 1,134,995     |                    |
| Lease Asset - Office Space         | 561,035       |                    |
| Lease Asset - Kyocera Copier       | 15,128        |                    |
| Accumulated Depreciation           | (114,011,778) |                    |
| Capital Assets Net of Depreciation |               | 295,907,093        |
| <b>Total Assets</b>                |               | <b>366,221,869</b> |

**Deferred Outflows of Resources**

|                                                               |        |                       |
|---------------------------------------------------------------|--------|-----------------------|
| Pension Contributions after Measurement Date                  | 79,785 |                       |
| Difference in Projected and Actual Earnings on Pension Assets | 46,494 |                       |
| Difference between Expected and Actual Pension Experience     | 65,198 |                       |
| Changes in Pension Assumptions                                | 13,835 |                       |
| <b>Total Deferred Outflows of Resources</b>                   |        | <b>205,312</b>        |
| <b>Total Assets and Deferred Outflows of Resources</b>        |        | <b>\$ 366,427,181</b> |

## Liabilities

### Current Liabilities

|                                                    |           |
|----------------------------------------------------|-----------|
| Accounts Payable - Operating Fund                  | 49,268    |
| Accounts Payable - General Fund                    | 931       |
| Accounts Payable - Operations and Maintenance Fund | 336,993   |
| Accounts Payable - Renewal and Replacement Fund    | 150,166   |
| Accounts Payable - Construction Fund               | 194,894   |
| Accounts Payable - Other                           | 799,383   |
| Accrued Interest Payable                           | 3,693,422 |
| Current Portion - Compensated Absences             | 48,500    |
| Current Portion - Subordinated Lien Bonds Payable  | 1,375,000 |
| Current Portion - Senior Lien Bond Payable         | 2,280,000 |

|                           |  |           |
|---------------------------|--|-----------|
| Total Current Liabilities |  | 8,928,557 |
|---------------------------|--|-----------|

### Long Term Liabilities

|                                 |             |
|---------------------------------|-------------|
| Compensated Absences            | 53,976      |
| Senior Lien Bonds Payable       | 127,395,000 |
| Subordinated Lien Bonds Payable | 44,205,000  |
| Unamortized Bond Premiums       | 12,556,405  |

|                             |             |
|-----------------------------|-------------|
| Total Long Term Liabilities | 184,210,381 |
|-----------------------------|-------------|

|                          |                    |
|--------------------------|--------------------|
| <b>Total Liabilities</b> | <b>193,138,938</b> |
|--------------------------|--------------------|

## Deferred Inflows of Resources

|                                                               |            |
|---------------------------------------------------------------|------------|
| Difference in Projected and Actual Earnings on Pension Assets | 67,734     |
| Difference between Expected and Actual Pension Experience     | 57,573     |
| Deferred Inflow - Refunding Gain                              | 15,109,563 |

|                                            |                   |
|--------------------------------------------|-------------------|
| <b>Total Deferred Inflows of Resources</b> | <b>15,234,870</b> |
|--------------------------------------------|-------------------|

|                                                            |                    |
|------------------------------------------------------------|--------------------|
| <b>Total Liabilities and Deferred Inflows of Resources</b> | <b>208,373,808</b> |
|------------------------------------------------------------|--------------------|

## Net Assets

|                                        |             |
|----------------------------------------|-------------|
| Invested in Capital Assets             | 123,881,587 |
| Net Assets                             | 33,896,786  |
| Board Designated for Priority Projects | 275,000     |

|                         |                    |
|-------------------------|--------------------|
| <b>Total Net Assets</b> | <b>158,053,373</b> |
|-------------------------|--------------------|

|                                                                        |                       |
|------------------------------------------------------------------------|-----------------------|
| <b>Total Liabilities, Deferred Inflows of Resources and Net Assets</b> | <b>\$ 366,427,181</b> |
|------------------------------------------------------------------------|-----------------------|

**NETRegional Mobility Authority**  
Statement of Revenues and Expenses  
For the Months Ended May 31, 2026 and May 31, 2025 and  
For the 8 Months Ended May 31, 2026 and May 31, 2025

|                                             | Month to Date<br>May 2026 | Month to Date<br>May 2025 | Year to Date<br>May 2026 | Year to Date<br>May 2025 | Year to Date<br>Variance<br>Amt | Year to Date<br>Variance<br>% |
|---------------------------------------------|---------------------------|---------------------------|--------------------------|--------------------------|---------------------------------|-------------------------------|
| <b>Operating Revenue</b>                    |                           |                           |                          |                          |                                 |                               |
| Toll Revenue - Electronic                   | \$ 1,895,738              | \$ 1,690,544              | \$ 13,917,004            | \$ 13,020,609            | \$ 896,395                      | 6.88%                         |
| Toll Revenue - Video                        | 743,612                   | 732,892                   | 5,845,984                | 5,989,251                | (143,267)                       | -2.39%                        |
| Less: Video Processing and Collection Costs | (347,245)                 | (355,345)                 | (2,762,098)              | (2,851,686)              | 89,588                          | 3.14%                         |
| Toll Revenue, Net                           | <u>2,292,105</u>          | <u>2,068,091</u>          | <u>17,000,890</u>        | <u>16,158,174</u>        | <u>842,716</u>                  | <u>5.22%</u>                  |
| <b>Total Operating Revenue</b>              | <u>2,292,105</u>          | <u>2,068,091</u>          | <u>17,000,890</u>        | <u>16,158,174</u>        | <u>842,716</u>                  | <u>5.22%</u>                  |
| <b>Operating Expenses</b>                   |                           |                           |                          |                          |                                 |                               |
| Accounting Fees                             | 1,143                     | 8,050                     | 1,366                    | 9,185                    | 7,819                           | 85.13%                        |
| ADA Assessment Expense                      | -                         | -                         | 24,228                   | -                        | (24,228)                        | -100.00%                      |
| Auditing Fees                               | -                         | -                         | 164,870                  | 226,470                  | 61,600                          | 27.20%                        |
| Legal Fees                                  | 12,775                    | 10,790                    | 79,021                   | 84,197                   | 5,176                           | 6.15%                         |
| Professional Service - Human Resources      | 2,000                     | 2,000                     | 18,500                   | 21,000                   | 2,500                           | 11.90%                        |
| Professional Services - Engineer Consultant | -                         | -                         | 6,458                    | 12,143                   | 5,685                           | 46.82%                        |
| Employee Salaries and Benefits              | 132,150                   | 116,218                   | 1,119,166                | 978,901                  | (140,265)                       | -14.33%                       |
| Board and Staff Travel                      | 826                       | 1,543                     | 15,533                   | 16,335                   | 802                             | 4.91%                         |
| Office and Related Expenses                 | 5,903                     | 6,322                     | 44,848                   | 64,128                   | 19,280                          | 30.06%                        |
| Rent                                        | 7,882                     | 7,885                     | 63,164                   | 61,248                   | (1,916)                         | -3.13%                        |
| Surety Bonds, Dues, and Trustee Fees        | 4,147                     | 963                       | 23,928                   | 16,411                   | (7,517)                         | -45.80%                       |
| Financial Advisor Disclosure Fee            | 4,500                     | -                         | 4,500                    | -                        | (4,500)                         | -100.00%                      |
| IT Support                                  | 2,816                     | 1,625                     | 15,348                   | 12,831                   | (2,517)                         | -19.62%                       |
| Website Maintenance                         | 3,260                     | 1,115                     | 16,375                   | 12,940                   | (3,435)                         | -26.55%                       |
| Other General Expenses                      | 33                        | 28                        | 243                      | 242                      | (1)                             | -0.41%                        |
| Bond Counsel Services                       | -                         | -                         | 1,035                    | 6,095                    | 5,060                           | 83.02%                        |
| Moody's Annual Monitoring Fee               | 16,000                    | 15,000                    | 16,000                   | 15,000                   | (1,000)                         | -6.67%                        |
| Board & Staff Appreciation/Recognition      | -                         | -                         | 6,518                    | 7,373                    | 855                             | 11.60%                        |
| Board Supplies and Expenses                 | 1,024                     | 481                       | 8,695                    | 9,588                    | 893                             | 9.31%                         |
| Transportation Summit                       | -                         | -                         | -                        | 216                      | 216                             | 100.00%                       |
| NETRMA Marketing Expenses                   | 36,616                    | 53,364                    | 425,147                  | 309,207                  | (115,940)                       | -37.50%                       |
| Software/Hardware                           | 691                       | 1,202                     | 29,693                   | 34,372                   | 4,679                           | 13.61%                        |
| Printing, Production and Design Fees        | -                         | 456                       | 15,776                   | 15,221                   | (555)                           | -3.65%                        |
| <b>Total Operating Expenses</b>             | <u>231,766</u>            | <u>227,042</u>            | <u>2,100,412</u>         | <u>1,913,103</u>         | <u>(187,309)</u>                | <u>-9.79%</u>                 |

**NETRegional Mobility Authority**  
Statement of Revenues and Expenses  
For the Months Ended May 31, 2026 and May 31, 2025 and  
For the 8 Months Ended May 31, 2026 and May 31, 2025

|                                          | Month to Date<br>May 2026 | Month to Date<br>May 2025 | Year to Date<br>May 2026 | Year to Date<br>May 2025 | Year to Date<br>Variance<br>Amt | Year to Date<br>Variance<br>% |
|------------------------------------------|---------------------------|---------------------------|--------------------------|--------------------------|---------------------------------|-------------------------------|
| Toll 49 Operating Expenses               |                           |                           |                          |                          |                                 |                               |
| Project Director                         | 1,500                     | 2,250                     | 20,983                   | 16,157                   | (4,826)                         | -29.87%                       |
| General Engineering Consultants          | (536)                     | 103,781                   | 279,837                  | 433,388                  | 153,551                         | 35.43%                        |
| Toll Maintenance Support                 | 52,489                    | 75,810                    | 427,491                  | 492,972                  | 65,481                          | 13.28%                        |
| Toll Operating System Support            | 17,257                    | 39,555                    | 145,153                  | 218,682                  | 73,529                          | 33.62%                        |
| Roadway Maintenance                      | 655,186                   | 496,815                   | 2,187,047                | 1,436,836                | (750,211)                       | -52.21%                       |
| Saline Creek Temporary Solution Expenses | -                         | 79,873                    | -                        | 79,873                   | 79,873                          | 100.00%                       |
| Insurance Expense                        | 14,561                    | 12,105                    | 113,642                  | 93,202                   | (20,440)                        | -21.93%                       |
| Total Toll 49 Operating Expenses         | 740,457                   | 810,189                   | 3,174,153                | 2,771,110                | (403,043)                       | -14.54%                       |
| Operating Income (Loss)                  | 1,319,882                 | 1,030,860                 | 11,726,325               | 11,473,961               | 252,364                         | 2.20%                         |
| Other Income (Expense)                   |                           |                           |                          |                          |                                 |                               |
| Interest Income                          | 202,261                   | 177,865                   | 1,495,726                | 1,266,508                | 229,218                         | 18.10%                        |
| Income on Investments (Net of Fees)      | (25,763)                  | (32,296)                  | (116,455)                | 83,500                   | (199,955)                       | -239.47%                      |
| Priority Projects                        | -                         | -                         | -                        | (300,000)                | 300,000                         | 100.00%                       |
| Project Development                      | (931)                     | (35,374)                  | (30,318)                 | (147,806)                | 117,488                         | 79.49%                        |
| Marketing - Segment 6                    | -                         | (700)                     | -                        | (4,000)                  | 4,000                           | 100.00%                       |
| Depreciation Expense                     | (983,755)                 | (957,360)                 | (7,824,389)              | (7,628,184)              | (196,205)                       | -2.57%                        |
| Interest Expense                         | (591,311)                 | (606,413)                 | (4,300,518)              | (4,878,288)              | 577,770                         | 11.84%                        |
| Insurance Proceeds                       | 30,069                    | -                         | 30,069                   | -                        | 30,069                          | 0.00%                         |
| Bond Refunding Noncapitalizable Costs    | -                         | (911)                     | (2,191,185)              | (9,268)                  | (2,181,917)                     | -23542.48%                    |
| Miscellaneous Income                     | -                         | -                         | 197                      | 3,200                    | (3,003)                         | -93.84%                       |
| Utility Oversight Income                 | -                         | -                         | 6,661                    | -                        | 6,661                           | 100.00%                       |
| Total Other Income (Expense)             | (1,369,430)               | (1,455,189)               | (12,930,212)             | (11,614,338)             | (1,315,874)                     | -11.33%                       |
| Change in Net Position                   | \$ (49,548)               | \$ (424,329)              | \$ (1,203,887)           | \$ (140,377)             | \$ (1,063,510)                  | -757.61%                      |

**North East Regional Mobility Authority**  
**Revenues and Expenses - Budget to Actual Comparison**  
**8 Month Period Ended May 31, 2026**

|                                                            | Actual<br>YTD         | Amended<br>Budget<br>YTD | Variance YTD         | Variance %     |
|------------------------------------------------------------|-----------------------|--------------------------|----------------------|----------------|
| <b>Operating Revenue</b>                                   |                       |                          |                      |                |
| Toll revenue - electronic, gross                           | \$ 13,917,004         | \$ 13,903,500            | \$ 13,504            | 0%             |
| Less: Toll Transaction Costs (System HUB)                  | (785,248)             | (834,210)                | 48,962               | 6%             |
| <b>Toll revenue - electronic, net</b>                      | <u>13,131,756</u>     | <u>13,069,290</u>        | <u>62,466</u>        | <u>0%</u>      |
| <br>Toll revenue - video, gross                            | <br>3,961,246         | <br>4,247,600            | <br>(286,354)        | <br>-7%        |
| Toll violation fees, gross                                 | 1,884,738             | 1,998,900                | (114,162)            | -6%            |
| Less: Video Processing Costs                               | (1,976,850)           | (2,103,833)              | 126,983              | 6%             |
| <b>Toll revenue and fees - video, net</b>                  | <u>3,869,134</u>      | <u>4,142,668</u>         | <u>(273,534)</u>     | <u>-7%</u>     |
| <br><b>Total Operating Revenue</b>                         | <br><u>17,000,890</u> | <br><u>17,211,958</u>    | <br><u>(211,068)</u> | <br><u>-1%</u> |
| <br><b>Operating Expenses:</b>                             |                       |                          |                      |                |
| Accounting                                                 | 1,366                 | 6,233                    | 4,867                | 78%            |
| ADA Assessment Expense                                     | 24,228                | 100,000                  | 75,772               | 76%            |
| Auditing (includes SOC Audit)                              | 164,870               | 164,203                  | (667)                | 0%             |
| Legal fees                                                 | 79,021                | 100,233                  | 21,212               | 21%            |
| Professional Services - Insurance Review & Human Resources | 18,500                | 17,667                   | (833)                | -5%            |
| Professional Services - Engineer Consultant                | 6,458                 | 13,333                   | 6,875                | 52%            |
| Employee salaries and benefits                             | 1,119,166             | 1,137,959                | 18,793               | 2%             |
| Board and Staff Travel/Professional Dev                    | 15,533                | 14,100                   | (1,433)              | -10%           |
| Office and related expenses/Postage                        | 44,848                | 53,133                   | 8,285                | 16%            |
| Rent                                                       | 63,164                | 64,667                   | 1,503                | 2%             |
| Surety bonds, dues and trustee fees                        | 23,928                | 19,580                   | (4,348)              | -22%           |
| IT support                                                 | 15,348                | 24,000                   | 8,652                | 36%            |
| Website maintenance                                        | 16,375                | 15,167                   | (1,208)              | -8%            |
| Other general expenses                                     | 243                   | 243                      | 0                    | 0%             |
| Board Supplies and Expenses                                | 8,695                 | 8,333                    | (362)                | -4%            |

**North East Regional Mobility Authority**  
**Revenues and Expenses - Budget to Actual Comparison**  
**8 Month Period Ended May 31, 2026**

|                                           |                       |                       |                   |            |
|-------------------------------------------|-----------------------|-----------------------|-------------------|------------|
| Marketing - General & Scholarship Program | 425,147               | 343,667               | (81,480)          | -24%       |
| Software/Hardware                         | 29,693                | 28,333                | (1,360)           | -5%        |
| Printing, Production and Design Fees      | 15,776                | 13,000                | (2,776)           | -21%       |
| Financial Advisor Disclosure Fee          | 4,500                 | 3,000                 | (1,500)           | -50%       |
| Bond Counsel Services                     | 1,035                 | 5,667                 | 4,632             | 82%        |
| Board & Staff Appreciation/Recognition    | 6,518                 | 3,333                 | (3,185)           | -100%      |
| Moody's Annual Monitoring Fee             | 16,000                | 10,333                | (5,667)           | -55%       |
| DPS Patrol                                | -                     | 40,000                | 40,000            | 100%       |
| Total Operating Expenses                  | <u>2,100,412</u>      | <u>2,186,185</u>      | <u>85,773</u>     | <u>4%</u>  |
| Toll 49 Operating Expenses                |                       |                       |                   |            |
| Project director                          | 20,983                | 20,333                | (650)             | -3%        |
| General engineering consultants           | 279,837               | 466,667               | 186,830           | 40%        |
| Toll maintenance support                  | 427,491               | 420,000               | (7,491)           | -2%        |
| Toll equipment repairs                    | -                     | 50,000                | 50,000            | 100%       |
| Toll operating system support             | 145,153               | 230,507               | 85,354            | 37%        |
| Roadway maintenance                       | 2,187,047             | 1,773,000             | (414,047)         | -23%       |
| Striping (R&R)                            | -                     | 200,000               | 200,000           | 100%       |
| Insurance expense                         | 113,642               | 116,667               | 3,025             | 3%         |
| Total Toll 49 Operating Expenses          | <u>3,174,153</u>      | <u>3,277,173</u>      | <u>103,020</u>    | <u>3%</u>  |
| Operating Income (Loss)                   | 11,726,325            | 11,748,599            | (22,274)          | 0%         |
| Other Income (Expense)                    |                       |                       |                   |            |
| Interest income                           | 1,495,726             | 1,176,867             | 318,859           | 27%        |
| Income on investments (net of fees)       | (116,455)             | (13,000)              | (103,455)         | -796%      |
| Priority Projects                         | -                     | (183,333)             | 183,333           | 100%       |
| Depreciation Expense                      | (7,824,389)           | (7,866,667)           | 42,278            | 1%         |
| Interest Expense                          | (4,300,518)           | (4,443,841)           | 143,323           | 3%         |
| Project Development                       | (30,318)              | (236,667)             | 206,349           | 87%        |
| Insurance Proceeds                        | 30,069                | -                     | 30,069            | 100%       |
| Bond Refunding Noncapitalizable Costs     | (2,191,185)           | (2,191,185)           | -                 | -100%      |
| Miscellaneous Income                      | 197                   | -                     | 197               | 100%       |
| Utility Oversight Income                  | 6,661                 | -                     | 6,661             | 100%       |
| Total Other Income (Expense)              | <u>(12,930,212)</u>   | <u>(13,757,826)</u>   | <u>827,614</u>    | <u>6%</u>  |
| Total Net Income                          | <u>\$ (1,203,887)</u> | <u>\$ (2,009,227)</u> | <u>\$ 805,340</u> | <u>40%</u> |