

NETRegional Mobility Authority

Statement of Net Position

March 31, 2026

Assets

Current Assets

Cash in Local Operating Fund	\$ 201,354	
Cash - Toll Revenue & Operating Funds	17,754,825	
Cash - General Fund - Unrestricted	18,523,702	
Cash - General Fund - Designated for Priority Projects	275,000	
Cash - Construction Fund	12,234,651	
Toll Revenue and Fees Receivable	2,271,637	
Prepaid Insurance and Other	590,868	

Total Current Assets 51,852,037

Noncurrent Assets

Cash - Debt Service Reserve Funds	86,557	86,557
Investments - Debt Service Reserve Funds	15,099,563	15,099,563

Capital Assets

Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	2,645,301	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	243,231,930	
Toll 49 - Gantries and Other	20,383,149	
Construction in Progress	8,073,398	
Website and Office Equipment	401,962	
Truck and Maintenance Equipment	866,677	
NTTA Backoffice System	1,134,995	
Lease Asset - Office Space	561,035	
Lease Asset - Kyocera Copier	15,128	
Accumulated Depreciation	<u>(112,044,314)</u>	

Capital Assets Net of Depreciation 297,460,360

Total Assets **364,498,517**

Deferred Outflows of Resources

Pension Contributions after Measurement Date	79,785	
Difference in Projected and Actual Earnings on Pension Assets	46,494	
Difference between Expected and Actual Pension Experience	65,198	
Changes in Pension Assumptions	13,835	

Total Deferred Outflows of Resources **205,312**

Total Assets and Deferred Outflows of Resources **\$ 364,703,829**

Liabilities

Current Liabilities

Accounts Payable - Operating Fund	29,615
Accounts Payable - General Fund	3,361
Accounts Payable - Operations and Maintenance Fund	244,395
Accounts Payable - Renewal and Replacement Fund	46,684
Accounts Payable - Construction Fund	177,997
Accounts Payable - Other	767,297
Accrued Interest Payable	2,216,053
Current Portion - Compensated Absences	48,994
Current Portion - Subordinated Lien Bonds Payable	1,375,000
Current Portion - Senior Lien Bond Payable	2,280,000

Total Current Liabilities 7,189,396

Long Term Liabilities

Compensated Absences	53,708
Senior Lien Bonds Payable	127,395,000
Subordinated Lien Bonds Payable	44,205,000
Unamortized Bond Premiums	12,727,304

Total Long Term Liabilities 184,381,012

Total Liabilities 191,570,408

Deferred Inflows of Resources

Difference in Projected and Actual Earnings on Pension Assets	67,734
Difference between Expected and Actual Pension Experience	57,573
Deferred Inflow - Refunding Gain	15,233,411

Total Deferred Inflows of Resources 15,358,718

Total Liabilities and Deferred Inflows of Resources 206,929,126

Net Assets

Invested in Capital Assets	125,454,266
Net Assets	32,045,437
Board Designated for Priority Projects	275,000

Total Net Assets 157,774,703

Total Liabilities, Deferred Inflows of Resources and Net Assets \$ 364,703,829

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended March 31, 2026 and March 31, 2025 and
For the 6 Months Ended March 31, 2026 and March 31, 2025

	Month to Date Mar 2026	Month to Date Mar 2025	Year to Date Mar 2026	Year to Date Mar 2025	Year to Date Variance Amt	Year to Date Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,737,824	\$ 1,812,553	\$ 10,104,236	\$ 9,634,138	\$ 470,098	4.88%
Toll Revenue - Video	812,062	807,723	4,350,840	4,526,426	(175,586)	-3.88%
Less: Video Processing and Collection Costs	(362,977)	(391,156)	(2,062,928)	(2,166,019)	103,091	4.76%
Toll Revenue, Net	2,186,909	2,229,120	12,392,148	11,994,545	397,603	3.31%
Total Operating Revenue	2,186,909	2,229,120	12,392,148	11,994,545	397,603	3.31%
Operating Expenses						
Accounting Fees	-	-	223	1,146	923	80.54%
ADA Assessment Expense	14,372	-	14,372	-	(14,372)	-100.00%
Auditing Fees	-	2,500	159,870	226,470	66,600	29.41%
Legal Fees	5,600	7,725	60,646	49,014	(11,632)	-23.73%
Professional Service - Human Resources	2,000	2,000	14,500	17,000	2,500	14.71%
Professional Services - Engineer Consultant	1,470	870	5,850	11,723	5,873	50.10%
Employee Salaries and Benefits	137,563	118,669	797,950	683,491	(114,459)	-16.75%
Board and Staff Travel	6,697	967	13,441	11,229	(2,212)	-19.70%
Office and Related Expenses	5,457	6,780	33,078	50,740	17,662	34.81%
Rent	8,033	7,677	47,753	45,627	(2,126)	-4.66%
Surety Bonds, Dues, and Trustee Fees	1,619	319	19,067	12,124	(6,943)	-57.27%
IT Support	1,710	1,918	10,793	9,883	(910)	-9.21%
Website Maintenance	2,270	950	11,505	10,875	(630)	-5.79%
Other General Expenses	29	29	182	187	5	2.67%
Bond Counsel Services	-	633	748	6,095	5,347	87.73%
Board & Staff Appreciation/Recognition	-	-	6,518	7,373	855	11.60%
Board Supplies and Expenses	(138)	1,471	6,189	5,510	(679)	-12.32%
Transportation Summit	-	216	-	216	216	100.00%
NETRMA Marketing Expenses	69,493	20,958	331,020	223,339	(107,681)	-48.21%
Software/Hardware	12,351	9,200	27,661	18,905	(8,756)	-46.32%
Printing, Production and Design Fees	2,940	-	5,445	4,835	(610)	-12.62%
Total Operating Expenses	271,466	182,882	1,566,811	1,395,782	(171,029)	-12.25%

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended March 31, 2026 and March 31, 2025 and
For the 6 Months Ended March 31, 2026 and March 31, 2025

	Month to Date Mar 2026	Month to Date Mar 2025	Year to Date Mar 2026	Year to Date Mar 2025	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	3,750	1,100	17,218	12,907	(4,311)	-33.40%
General Engineering Consultants	60,609	42,904	211,912	263,255	51,343	19.50%
Toll Maintenance Support	52,489	118,219	322,514	360,492	37,978	10.54%
Toll Operating System Support	21,602	28,024	108,301	153,170	44,869	29.29%
Roadway Maintenance	206,951	207,176	1,381,288	819,078	(562,210)	-68.64%
Insurance Expense	14,747	11,999	84,877	69,098	(15,779)	-22.84%
Total Toll 49 Operating Expenses	360,148	409,422	2,126,110	1,678,000	(448,110)	-26.71%
Operating Income (Loss)	1,555,295	1,636,816	8,699,227	8,920,763	(221,536)	-2.48%
Other Income (Expense)						
Interest Income	193,414	163,809	1,089,774	921,854	167,920	18.22%
Income on Investments (Net of Fees)	(91,282)	1,295	(83,020)	107,135	(190,155)	-177.49%
Priority Projects	-	-	-	(300,000)	300,000	-100.00%
Project Development	(3,361)	(14,810)	(29,387)	(97,110)	67,723	69.74%
Marketing - Segment 6	-	(2,600)	-	(2,600)	2,600	100.00%
Depreciation Expense	(983,708)	(952,684)	(5,856,925)	(5,717,947)	(138,978)	-2.43%
Interest Expense	(591,311)	(606,413)	(3,117,897)	(3,665,463)	547,566	14.94%
Bond Refunding Noncapitalizable Costs	-	-	(2,191,185)	-	(2,191,185)	-100.00%
Miscellaneous Income	-	-	197	3,200	(3,003)	-93.84%
Utility Oversight Income	-	-	6,661	-	6,661	100.00%
Total Other Income (Expense)	(1,476,248)	(1,411,403)	(10,181,782)	(8,750,931)	(1,430,851)	-16.35%
Change in Net Position	\$ 79,047	\$ 225,413	\$ (1,482,555)	\$ 169,832	\$ (1,652,387)	-972.95%

**North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
6 Month Period Ended March 31, 2026**

	Actual YTD	Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 10,104,236	\$ 10,427,625	\$ (323,389)	-3%
Less: Toll Transaction Costs (System HUB)	(574,974)	(625,658)	50,684	8%
Toll revenue - electronic, net	<u>9,529,262</u>	<u>9,801,968</u>	<u>(272,706)</u>	<u>-3%</u>
Toll revenue - video, gross	2,932,563	3,185,700	(253,137)	-8%
Toll violation fees, gross	1,418,277	1,499,175	(80,898)	-5%
Less: Video Processing Costs	(1,487,954)	(1,577,875)	89,921	6%
Toll revenue and fees - video, net	<u>2,862,886</u>	<u>3,107,000</u>	<u>(244,114)</u>	<u>-8%</u>
Total Operating Revenue	<u>12,392,148</u>	<u>12,908,968</u>	<u>(516,820)</u>	<u>-4%</u>
Operating Expenses:				
Accounting	223	4,675	4,452	95%
ADA Assessment Expense	14,372	75,000	60,628	81%
Auditing (includes SOC Audit)	159,870	123,153	(36,718)	-30%
Legal fees	60,646	75,175	14,529	19%
Professional Services - Insurance Review & Human Resources	14,500	13,250	(1,250)	-9%
Professional Services - Engineer Consultant	5,850	10,000	4,150	42%
Employee salaries and benefits	797,950	853,469	55,519	7%
Board and Staff Travel/Professional Dev	13,441	10,575	(2,866)	-27%
Office and related expenses/Postage	33,078	39,850	6,772	17%
Rent	47,753	48,500	747	2%
Surety bonds, dues and trustee fees	19,067	14,685	(4,382)	-30%
IT support	10,793	18,000	7,207	40%
Website maintenance	11,505	11,375	(130)	-1%
Other general expenses	182	183	1	0%
Board Supplies and Expenses	6,189	6,250	61	1%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
6 Month Period Ended March 31, 2026

Marketing - General & Scholarship Program	331,020	257,750	(73,270)	-28%
Software/Hardware	27,661	21,250	(6,411)	-30%
Printing, Production and Design Fees	5,445	9,750	4,305	44%
Financial Advisor Disclosure Fee	-	2,250	2,250	100%
Bond Counsel Services	748	4,250	3,502	82%
Board & Staff Appreciation/Recognition	6,518	2,500	(4,018)	-100%
Moody's Annual Monitoring Fee	-	7,750	7,750	100%
DPS Patrol	-	30,000	30,000	100%
Total Operating Expenses	1,566,811	1,639,639	72,828	4%
Toll 49 Operating Expenses				
Project director	17,218	15,250	(1,968)	-13%
General engineering consultants	211,912	350,000	138,088	39%
Toll maintenance support	322,514	315,000	(7,514)	-2%
Toll equipment repairs	-	37,500	37,500	100%
Toll operating system support	108,301	172,880	64,579	37%
Roadway maintenance	1,381,288	1,329,750	(51,538)	-4%
Striping (R&R)	-	150,000	150,000	100%
Insurance expense	84,877	87,500	2,623	3%
Total Toll 49 Operating Expenses	2,126,110	2,457,880	331,770	13%
Operating Income (Loss)	8,699,227	8,811,449	(112,222)	-1%
Other Income (Expense)				
Interest income	1,089,774	882,650	207,124	23%
Income on investments (net of fees)	(83,020)	(9,750)	(73,270)	-751%
Priority Projects	-	(137,500)	137,500	100%
Depreciation Expense	(5,856,925)	(5,900,000)	43,075	1%
Interest Expense	(3,117,897)	(2,224,855)	(893,043)	-40%
Project Development	(29,387)	(177,500)	148,113	83%
Bond Refunding Noncapitalizable Costs	(2,191,185)	(2,191,185)	-	-100%
Miscellaneous Income	197	-	197	100%
Utility Oversight Income	6,661	-	6,661	100%
Total Other Income (Expense)	(10,181,782)	(9,758,140)	(423,643)	-4%
Total Net Income	\$ (1,482,555)	\$ (946,691)	\$ (535,864)	-57%