

NETRegional Mobility Authority**Statement of Net Position***June 30, 2025***Assets****Current Assets**

Cash in Local Operating Fund	\$ 235,678
Cash - Toll Revenue & Operating Funds	17,798,897
Cash - General Fund - Unrestricted	15,390,322
Cash - General Fund - Restricted for Priority Projects	595,000
Toll Revenue and Fees Receivable	2,671,689
Prepaid Insurance and Other	1,358,159

Total Current Assets		38,049,745
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Noncurrent Assets

Cash - Debt Service Reserve Funds	9,211,668	9,211,668
Investments - Debt Service Reserve Funds	8,066,637	8,066,637

Capital Assets

Toll 49 - Right of Way	47,904,404
Toll 49 - Improvements	2,645,301
Toll 49 - Bridges	84,286,695
Toll 49 - Highway	235,757,566
Toll 49 - Gantries and Other	20,124,490
Construction in Progress	7,336,986
Website and Office Equipment	401,962
Truck and Maintenance Equipment	852,495
NTTA Backoffice System	1,134,995
Lease Asset - Office Space	561,035
Lease Asset - Kyocera Copier	15,128
Accumulated Depreciation	(103,373,265)

Capital Assets Net of Depreciation		297,647,792
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Total Assets		352,975,842
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Deferred Outflows of Resources

Pension Contributions after Measurement Date	64,803
Difference in Projected and Actual Earnings on Pension Assets	69,740
Difference between Expected and Actual Pension Experience	30,198
Changes in Pension Assumptions	16,135

Total Deferred Outflows of Resources		180,876
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Total Assets and Deferred Outflows of Resources		<u>\$ 353,156,718</u>
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Liabilities**Current Liabilities**

Accounts Payable - Operating Fund	28,578	
Accounts Payable - General Fund	99,982	
Accounts Payable - Operations and Maintenance Fund	326,406	
Accounts Payable - Renewal and Replacement Fund	2,465	
Accounts Payable - Other	858,180	
Accrued Interest Payable	4,288,750	
Current Portion - Compensated Absences	39,042	
Current Portion - Subordinated Lien Bonds Payable	1,415,000	
Current Portion - Senior Lien Bond Payable	<u>1,870,000</u>	
Total Current Liabilities		8,928,403

Long Term Liabilities

Compensated Absences	27,013	
Senior Lien Bonds Payable	119,100,000	
Subordinated Lien Bonds Payable	49,165,000	
Unamortized Bond Premiums	<u>16,698,303</u>	
Total Long Term Liabilities		<u>184,990,316</u>

Total Liabilities		193,918,719
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Deferred Inflows of Resources

Difference in Projected and Actual Earnings on Pension Assets	72,578	
Difference between Expected and Actual Pension Experience	<u>67,168</u>	
Total Deferred Inflows of Resources		<u>139,746</u>

Total Liabilities and Deferred Inflows of Resources		194,058,465
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Net Assets

Invested in Capital Assets	121,896,157	
Net Assets	36,607,096	
Board Restricted for Priority Projects	<u>595,000</u>	
Total Net Assets		<u>159,098,253</u>

Total Liabilities, Deferred Inflows of Resources and Net Assets		<u>\$ 353,156,718</u>
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NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended June 30, 2025 and June 30, 2024 and
For the 9 Months Ended June 30, 2025 and June 30, 2024

	Month to Date Jun 2025	Month to Date Jun 2024	Year to Date Jun 2025	Year to Date Jun 2024	Year to Date Variance Amt	Year to Date Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,839,059	\$ 1,541,070	\$ 14,859,669	\$ 13,320,324	\$ 1,539,345	11.56%
Toll Revenue - Video	670,065	660,860	6,659,316	6,283,662	375,654	5.98%
Less: Video Processing and Collection Costs	(329,890)	(329,483)	(3,181,577)	(3,021,087)	(160,490)	5.31%
Toll Revenue, Net	<u>2,179,234</u>	<u>1,872,447</u>	<u>18,337,408</u>	<u>16,582,899</u>	<u>1,754,509</u>	<u>10.58%</u>
Total Operating Revenue	<u>2,179,234</u>	<u>1,872,447</u>	<u>18,337,408</u>	<u>16,582,899</u>	<u>1,754,509</u>	<u>10.58%</u>
Operating Expenses						
Accounting Fees	-	1,018	9,185	9,316	131	1.41%
Auditing Fees	-	-	226,470	145,904	(80,566)	-55.22%
Legal Fees	6,800	19,900	90,997	188,744	97,747	51.79%
Professional Service - Human Resources	2,000	2,000	23,000	18,000	(5,000)	-27.78%
Professional Services - Engineer Consultant	6,283	3,413	18,425	30,225	11,800	39.04%
Professional Services - Salary Study	-	-	-	15,000	15,000	100.00%
Employee Salaries and Benefits	111,820	102,095	1,090,722	982,057	(108,665)	-11.07%
Board and Staff Travel	861	764	17,196	12,337	(4,859)	-39.39%
Office and Related Expenses	5,350	5,058	69,478	50,733	(18,745)	-36.95%
Rent	7,885	7,532	69,132	68,101	(1,031)	-1.51%
Surety Bonds, Dues, and Trustee Fees	6,121	9,100	22,532	26,347	3,815	14.48%
Financial Advisor Disclosure Fee	4,500	-	4,500	4,500	-	100.00%
IT Support	1,663	4,265	14,494	32,149	17,655	54.92%
Website Maintenance	950	1,460	13,890	16,565	2,675	16.15%
Other General Expenses	28	27	270	257	(13)	-5.06%
Bond Counsel Services	-	-	6,095	-	(6,095)	-100.00%
Moody's Annual Monitoring Fee	-	-	15,000	14,500	(500)	-3.45%
Board & Staff Appreciation/Recognition	-	-	7,373	-	(7,373)	-100.00%
Board Supplies and Expenses	479	1,400	10,067	5,607	(4,460)	-79.54%
Transportation Summit	-	-	216	-	(216)	-100.00%
NETRMA Marketing Expenses	14,848	42,588	324,055	358,985	34,930	9.73%
Software/Hardware	3,811	1,792	38,183	33,967	(4,216)	-12.41%
Printing, Production and Design Fees	-	-	15,221	11,433	(3,788)	-33.13%
Total Operating Expenses	<u>173,399</u>	<u>202,412</u>	<u>2,086,501</u>	<u>2,024,727</u>	<u>(61,774)</u>	<u>-3.05%</u>

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended June 30, 2025 and June 30, 2024 and
For the 9 Months Ended June 30, 2025 and June 30, 2024

	Month to Date Jun 2025	Month to Date Jun 2024	Year to Date Jun 2025	Year to Date Jun 2024	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	4,671	4,664	20,828	24,814	3,986	16.06%
General Engineering Consultants	91,897	41,503	525,285	414,531	(110,754)	-26.72%
Toll Maintenance Support	48,455	44,211	541,427	448,351	(93,076)	-20.76%
Toll Operating System Support	3,029	29,118	221,712	209,651	(12,061)	-5.75%
Roadway Maintenance	118,070	128,100	1,554,906	1,441,482	(113,424)	-7.87%
Striping (R&R)	-	-	-	130,178	130,178	100.00%
Saline Creek Temporary Solution Expenses	9,823	-	89,696	-	(89,696)	-100.00%
Insurance Expense	12,105	10,271	105,308	116,065	10,757	9.27%
Total Toll 49 Operating Expenses	288,050	257,867	3,059,162	2,785,072	(274,090)	-9.84%
 Operating Income (Loss)	 1,717,785	 1,412,168	 13,191,745	 11,773,100	 1,418,645	 12.05%
 Other Income (Expense)						
Interest Income	173,482	167,941	1,439,990	1,362,858	77,132	5.66%
Income on Investments (Net of Fees)	6,455	12,452	89,955	224,103	(134,148)	-59.86%
Priority Projects	-	-	(300,000)	-	(300,000)	-100.00%
Project Development	-	(9,136)	(147,806)	(84,221)	(63,585)	-75.50%
Undeveloped Project Loss	-	-	-	(88,991)	88,991	100.00%
Marketing - Segment 6	-	-	(4,000)	-	(4,000)	-100.00%
Depreciation Expense	(956,763)	(949,088)	(8,584,947)	(8,512,840)	(72,107)	-0.85%
Interest Expense	(606,413)	(615,409)	(5,484,701)	(5,563,811)	79,110	1.42%
Insurance Proceeds	-	70,982	-	70,982	(70,982)	-100.00%
Loss on Disposal	(67,963)	-	(67,963)	(19,747)	(48,216)	-244.17%
Bond Refunding Noncapitalizable Costs	(55,413)	-	(64,682)	-	(64,682)	-100.00%
SH155-Tyler EDC Interstate Commerce Project	850,000	-	850,000	-	850,000	100.00%
Tyler EDC Accrued Reimbursement Revenue	(850,000)	-	(850,000)	-	(850,000)	100.00%
Miscellaneous Income	-	10	3,200	5,115	(1,915)	-37.44%
Total Other Income (Expense)	(1,506,615)	(1,322,248)	(13,120,954)	(12,606,552)	(514,402)	-4.08%
 Change in Net Position	 \$ 211,170	 \$ 89,920	 \$ 70,791	 \$ (833,452)	 \$ 904,243	 108.49%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
9 Month Period Ended June 30, 2025

	Actual YTD	Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 14,859,669	\$ 13,852,800	\$ 1,006,869	7%
Less: Toll Transaction Costs (System HUB)	(925,196)	(831,169)	(94,027)	-11%
Toll revenue - electronic, net	<u>13,934,473</u>	<u>13,021,631</u>	<u>912,842</u>	<u>7%</u>
 Toll revenue - video, gross	 4,526,174	 4,500,000	 26,174	 1%
Toll violation fees, gross	2,133,142	1,875,000	258,142	14%
Less: Video Processing Costs	(2,256,381)	(2,157,600)	(98,781)	-5%
Toll revenue and fees - video, net	<u>4,402,935</u>	<u>4,217,400</u>	<u>185,535</u>	<u>4%</u>
 Total Operating Revenue	 <u>18,337,408</u>	 <u>17,239,031</u>	 <u>1,098,377</u>	 <u>6%</u>
 Operating Expenses:				
Accounting	9,185	7,200	(1,985)	-28%
Auditing (includes SOC Audit)	226,470	169,875	(56,595)	-33%
Legal fees	90,997	191,888	100,891	53%
Professional Services - Insurance Review & Human Resources	23,000	18,000	(5,000)	-28%
Professional Services - Engineer Consultant	18,425	75,000	56,575	75%
Employee salaries and benefits	1,090,722	1,140,938	50,216	4%
Board and Staff Travel/Professional Dev	17,196	14,738	(2,459)	-17%
Office and related expenses/Postage	69,478	67,575	(1,903)	-3%
Rent	69,132	70,875	1,743	2%
Surety bonds, dues and trustee fees	22,532	35,234	12,702	36%
IT support	14,494	37,125	22,631	61%
Website maintenance	13,890	17,325	3,435	20%
Other general expenses	270	263	(8)	-3%
Board Supplies and Expenses	10,067	7,125	(2,942)	-41%
Transportation Summit	216	-	(216)	-100%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
9 Month Period Ended June 30, 2025

Marketing - General & Scholarship Program	324,055	382,500	58,445	15%
Software/Hardware	38,183	32,475	(5,708)	-18%
Printing, Production and Design Fees	15,221	16,125	904	6%
Financial Advisor Disclosure Fee	4,500	3,375	(1,125)	-33%
Bond Counsel Services	6,095	6,375	280	4%
Board & Staff Appreciation/Recognition	7,373	-	(7,373)	-100%
Moody's Annual Monitoring Fee	15,000	11,625	(3,375)	-29%
Total Operating Expenses	<u>2,086,501</u>	<u>2,305,634</u>	<u>219,133</u>	<u>10%</u>
Toll 49 Operating Expenses				
Project director	20,828	37,500	16,672	44%
General engineering consultants	525,285	390,000	(135,285)	-35%
Toll maintenance support	436,092	431,282	(4,811)	-1%
Toll equipment repairs	105,335	56,250	(49,085)	-87%
Toll operating system support	221,712	271,883	50,171	18%
Roadway maintenance	1,554,906	1,650,000	95,094	6%
Striping (R&R)	-	187,500	187,500	100%
Saline Creek Gantry Temporary Solution Expenses	89,696	-	(89,696)	-100%
Insurance expense	105,308	114,000	8,692	8%
Total Toll 49 Operating Expenses	<u>3,059,162</u>	<u>3,138,414</u>	<u>79,252</u>	<u>3%</u>
Operating Income (Loss)	13,191,745	11,794,984	1,396,761	12%
Other Income (Expense)				
Interest income	1,439,990	1,474,125	(34,135)	-2%
Income on investments (net of fees)	89,955	(16,500)	106,455	100%
Priority Projects	(300,000)	(318,750)	18,750	6%
Depreciation Expense	(8,584,947)	(8,625,000)	40,053	0%
Interest Expense	(5,484,701)	(5,501,861)	17,160	0%
Project Development	(147,806)	(187,500)	39,694	21%
SH 155-Tyler EDC Interstate Commerce Project	(850,000)	(937,500)	87,500	9%
Tyler EDC Reimbursement Income	850,000	937,500	(87,500)	9%
Marketing - Segment 6	(4,000)	-	(4,000)	-100%
Loss on Disposal	(67,963)	-	(67,963)	-100%
Bond Refunding Noncapitalizable Costs	(64,682)	-	(64,682)	-100%
Miscellaneous Income	3,200	-	3,200	100%
Total Other Income (Expense)	<u>(13,120,954)</u>	<u>(13,175,486)</u>	<u>54,532</u>	<u>0%</u>
Total Net Income	<u>\$ 70,791</u>	<u>\$ (1,380,502)</u>	<u>\$ 1,451,293</u>	<u>105%</u>