

NETRegional Mobility Authority

Statement of Net Position

January 31, 2026

Assets

Current Assets

Cash in Local Operating Fund	\$ 225,442	
Cash - Toll Revenue & Operating Funds	14,892,981	
Cash - General Fund - Unrestricted	17,286,624	
Cash - General Fund - Designated for Priority Projects	275,000	
Cash - Construction Fund	12,447,539	
Toll Revenue and Fees Receivable	2,398,570	
Prepaid Insurance and Other	1,377,272	

Total Current Assets 48,903,428

Noncurrent Assets

Cash - Debt Service Reserve Funds	3,252,998	3,252,998
Investments - Debt Service Reserve Funds	11,919,799	11,919,799

Capital Assets

Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	2,645,301	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	243,231,930	
Toll 49 - Gantries and Other	20,383,149	
Construction in Progress	7,744,910	
Website and Office Equipment	401,962	
Truck and Maintenance Equipment	866,677	
NTTA Backoffice System	1,134,995	
Lease Asset - Office Space	561,035	
Lease Asset - Kyocera Copier	15,128	
Accumulated Depreciation	(110,076,898)	

Capital Assets Net of Depreciation 299,099,288

Total Assets 363,175,513

Deferred Outflows of Resources

Pension Contributions after Measurement Date	79,785	
Difference in Projected and Actual Earnings on Pension Assets	46,494	
Difference between Expected and Actual Pension Experience	65,198	
Changes in Pension Assumptions	13,835	

Total Deferred Outflows of Resources 205,312

Total Assets and Deferred Outflows of Resources \$ 363,380,825

Liabilities

Current Liabilities

Accounts Payable - Operating Fund	47,971
Accounts Payable - General Fund	3,116
Accounts Payable - Operations and Maintenance Fund	266,311
Accounts Payable - Construction Fund	140,903
Accounts Payable - Other	730,215
Accrued Interest Payable	738,684
Current Portion - Compensated Absences	48,084
Current Portion - Subordinated Lien Bonds Payable	1,375,000
Current Portion - Senior Lien Bond Payable	<u>2,280,000</u>

Total Current Liabilities 5,630,284

Long Term Liabilities

Compensated Absences	43,456
Senior Lien Bonds Payable	127,395,000
Subordinated Lien Bonds Payable	44,205,000
Unamortized Bond Premiums	<u>12,898,202</u>

Total Long Term Liabilities 184,541,658

Total Liabilities **190,171,942**

Deferred Inflows of Resources

Difference in Projected and Actual Earnings on Pension Assets	67,734
Difference between Expected and Actual Pension Experience	57,573
Deferred Inflow - Refunding Gain	<u>15,357,260</u>

Total Deferred Inflows of Resources **15,482,567**

Total Liabilities and Deferred Inflows of Resources **205,654,509**

Net Assets

Invested in Capital Assets	130,301,624
Net Assets	27,149,692
Board Designated for Priority Projects	<u>275,000</u>

Total Net Assets **157,726,316**

Total Liabilities, Deferred Inflows of Resources and Net Assets **\$ 363,380,825**



NETRegional Mobility Authority
 Statement of Revenues and Expenses
 For the Months Ended January 31, 2026 and January 31, 2025 and
 For the 4 Months Ended January 31, 2026 and January 31, 2025

	Month to Date Jan 2026	Month to Date Jan 2025	Year to Date Jan 2026	Year to Date Jan 2025	Year to Date Variance Amt	Year to Date Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,508,396	\$ 1,494,114	\$ 6,733,379	\$ 6,280,205	\$ 453,174	7.22%
Toll Revenue - Video	735,003	791,947	2,804,137	2,903,389	(99,252)	-3.42%
Less: Video Processing and Collection Costs	(306,575)	(352,557)	(1,367,910)	(1,421,518)	53,608	3.77%
Toll Revenue, Net	<u>1,936,824</u>	<u>1,933,504</u>	<u>8,169,606</u>	<u>7,762,076</u>	<u>407,530</u>	<u>5.25%</u>
Total Operating Revenue	<u>1,936,824</u>	<u>1,933,504</u>	<u>8,169,606</u>	<u>7,762,076</u>	<u>407,530</u>	<u>5.25%</u>
Operating Expenses						
Accounting Fees	28	11	28	1,146	1,118	97.56%
Auditing Fees	5,000	17,000	91,620	221,470	129,850	58.63%
Legal Fees	474	7,725	49,446	29,224	(20,222)	-69.20%
Professional Service - Human Resources	2,000	7,000	10,500	13,000	2,500	19.23%
Professional Services - Engineer Consultant	-	6,345	1,898	10,853	8,955	82.51%
Employee Salaries and Benefits	129,069	118,369	523,485	444,343	(79,142)	-17.81%
Board and Staff Travel	961	4,626	5,604	8,830	3,226	36.53%
Office and Related Expenses	5,952	5,628	22,164	23,337	1,173	5.03%
Rent	8,033	7,677	31,687	30,273	(1,414)	-4.67%
Surety Bonds, Dues, and Trustee Fees	839	387	15,209	11,441	(3,768)	-32.93%
IT Support	1,687	1,323	7,210	6,330	(880)	-13.90%
Website Maintenance	1,205	1,205	7,955	8,975	1,020	11.36%
Other General Expenses	28	33	120	131	11	8.40%
Bond Counsel Services	-	-	-	5,463	5,463	100.00%
Board & Staff Appreciation/Recognition	-	-	6,518	7,373	855	11.60%
Board Supplies and Expenses	1,080	305	5,090	3,509	(1,581)	-45.06%
NETRMA Marketing Expenses	61,605	51,500	204,667	165,251	(39,416)	-23.85%
Software/Hardware	2,704	348	11,771	8,690	(3,081)	-35.45%
Printing, Production and Design Fees	2,505	-	2,505	4,835	2,330	48.19%
Total Operating Expenses	<u>223,170</u>	<u>229,482</u>	<u>997,477</u>	<u>1,004,474</u>	<u>6,997</u>	<u>0.70%</u>

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended January 31, 2026 and January 31, 2025 and
For the 4 Months Ended January 31, 2026 and January 31, 2025

	Month to Date Jan 2026	Month to Date Jan 2025	Year to Date Jan 2026	Year to Date Jan 2025	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	2,875	4,907	10,093	9,207	(886)	-9.62%
General Engineering Consultants	28,430	52,481	107,494	164,338	56,844	34.59%
Toll Maintenance Support	52,489	48,455	217,537	193,819	(23,718)	-12.24%
Toll Operating System Support	22,707	24,797	69,492	96,496	27,004	27.98%
Roadway Maintenance	149,098	284,499	914,075	540,692	(373,383)	-69.06%
Insurance Expense	14,044	12,055	55,926	45,099	(10,827)	-24.01%
Total Toll 49 Operating Expenses	269,643	427,194	1,374,617	1,049,651	(324,966)	-30.96%
Operating Income (Loss)	1,444,011	1,276,828	5,797,512	5,707,951	89,561	1.57%
Other Income (Expense)						
Interest Income	144,378	145,674	706,047	613,397	92,650	15.10%
Income on Investments (Net of Fees)	2,923	14,660	(1,908)	82,910	(84,818)	-102.30%
Priority Projects	-	(300,000)	-	(300,000)	300,000	-100.00%
Project Development	(3,116)	(10,909)	(19,901)	(81,833)	61,932	75.68%
Depreciation Expense	(983,708)	(950,424)	(3,889,509)	(3,809,878)	(79,631)	-2.09%
Interest Expense	(591,311)	(606,413)	(1,935,275)	(2,452,638)	517,363	21.09%
Bond Refunding Noncapitalizable Costs	-	-	(2,191,185)	-	(2,191,185)	-100.00%
Miscellaneous Income	20	-	197	200	(3)	-1.50%
Utility Oversight Income	3,080	-	3,080	-	3,080	100.00%
Total Other Income (Expense)	(1,427,734)	(1,707,412)	(7,328,454)	(5,947,842)	(1,380,612)	-23.21%
Change in Net Position	\$ 16,277	\$ (430,584)	\$ (1,530,942)	\$ (239,891)	\$ (1,291,051)	-538.18%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
4 Month Period Ended January 31, 2026

	Actual YTD	Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 6,733,379	\$ 6,951,750	\$ (218,371)	-3%
Less: Toll Transaction Costs (System HUB)	(390,301)	(417,105)	26,804	6%
Toll revenue - electronic, net	<u>6,343,078</u>	<u>6,534,645</u>	<u>(191,567)</u>	<u>-3%</u>
Toll revenue - video, gross	1,926,347	2,123,800	(197,453)	-9%
Toll violation fees, gross	877,790	999,450	(121,660)	-12%
Less: Video Processing Costs	(977,609)	(1,051,917)	74,308	7%
Toll revenue and fees - video, net	<u>1,826,528</u>	<u>2,071,333</u>	<u>(244,805)</u>	<u>-12%</u>
Total Operating Revenue	<u>8,169,606</u>	<u>8,605,978</u>	<u>(436,372)</u>	<u>-5%</u>
Operating Expenses:				
Accounting	28	3,117	3,089	99%
Auditing (includes SOC Audit)	91,620	82,102	(9,518)	-12%
Legal fees	49,446	50,117	671	1%
Professional Services - Insurance Review & Human Resources	10,500	8,833	(1,667)	-19%
Professional Services - Engineer Consultant	1,898	6,667	4,769	72%
Employee salaries and benefits	523,485	568,979	45,494	8%
Board and Staff Travel/Professional Dev	5,604	7,050	1,446	21%
Office and related expenses/Postage	22,164	26,567	4,403	17%
Rent	31,687	32,333	646	2%
Surety bonds, dues and trustee fees	15,209	9,790	(5,419)	-55%
IT support	7,210	12,000	4,790	40%
Website maintenance	7,955	7,583	(372)	-5%
Other general expenses	120	122	2	1%
Board Supplies and Expenses	5,090	4,167	(923)	-22%

**North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
4 Month Period Ended January 31, 2026**

Marketing - General & Scholarship Program	204,667	171,833	(32,834)	-19%
Software/Hardware	11,771	14,167	2,396	17%
Printing, Production and Design Fees	2,505	6,500	3,995	61%
Financial Advisor Disclosure Fee	-	1,500	1,500	100%
Bond Counsel Services	-	2,833	2,833	100%
Board & Staff Appreciation/Recognition	6,518	1,667	(4,851)	-100%
Moody's Annual Monitoring Fee	-	5,167	5,167	100%
DPS Patrol	-	20,000	20,000	100%
Total Operating Expenses	<u>997,477</u>	<u>1,043,093</u>	<u>45,616</u>	<u>4%</u>
Toll 49 Operating Expenses				
Project director	10,093	10,167	74	1%
General engineering consultants	107,494	233,333	125,839	54%
Toll maintenance support	217,537	210,000	(7,537)	-4%
Toll equipment repairs	-	25,000	25,000	100%
Toll operating system support	69,492	115,253	45,761	40%
Roadway maintenance	914,075	769,833	(144,242)	-19%
Striping (R&R)	-	100,000	100,000	100%
Insurance expense	55,926	58,333	2,407	4%
Total Toll 49 Operating Expenses	<u>1,374,617</u>	<u>1,521,920</u>	<u>147,303</u>	<u>10%</u>
Operating Income (Loss)	5,797,512	6,040,966	(243,454)	-4%
Other Income (Expense)				
Interest income	706,047	588,433	117,614	20%
Income on investments (net of fees)	(1,908)	(6,500)	4,592	100%
Priority Projects	-	(91,667)	91,667	100%
Depreciation Expense	(3,889,509)	(3,933,333)	43,824	1%
Interest Expense	(1,935,275)	(1,483,236)	(452,039)	-30%
Project Development	(19,901)	(118,333)	98,432	83%
Bond Refunding Noncapitalizable Costs	(2,191,185)	(2,191,185)	-	-100%
Miscellaneous Income	197	-	197	100%
Utility Oversight Income	3,080	-	3,080	100%
Total Other Income (Expense)	<u>(7,328,454)</u>	<u>(7,235,821)</u>	<u>(92,633)</u>	<u>-1%</u>
Total Net Income	<u>\$ (1,530,942)</u>	<u>\$ (1,194,856)</u>	<u>\$ (336,086)</u>	<u>28%</u>