

# **NETRegional Mobility Authority**

# Statement of Net Position

January 31, 2021

### Assets

Current Assets		
Cash in Local Operating Fund	\$ 345,575	
Cash - Toll Revenue & Operating Funds	20,647,957	
Cash - Construction Fund	3,883,935	
Toll Revenue and Fees Receivable	4,537,634	
Prepaid Insurance and Other	103,808	
Total Current Assets		29,518,909
Noncurrent Assets		
Cash - Debt Service Reserve Funds	15,282,624	15,282,624
Capital Assets	13,202,024	13,202,024
Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	453,539	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	227,612,890	
Toll 49 - Gantries and Other	16,401,484	
Construction in Progress	3,955,855	
Website and Office Equipment	199,459	
Truck and Maintenance Equipment	440,872	
Lease Asset - Office Space	75,909	
Accumulated Depreciation	(53,998,750)	
Capital Assets Net of Depreciation		327,332,357
T-1-1 A		272 422 000
Total Assets		372,133,890
Deferred Outflows of Resources		
<b>Deferred Outflows of Resources</b> Pension Contributions after Measurement Date	51,904	
Pension Contributions after Measurement Date	51,904 10,250	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets	10,250	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience	10,250 24,416	87,462
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions	10,250 24,416	87,462 \$ 372,221,352
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b>	10,250 24,416	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b>	10,250 24,416	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> Liabilities Current Liabilities	10,250 24,416 892	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> Current Liabilities Accounts Payable - Operating Fund	10,250 24,416 <u>892</u> 24,992	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund	10,250 24,416 892 24,992 19,983	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> Current Liabilities Accounts Payable - Operating Fund Accounts Payable - Operations and Maintenance Fund	10,250 24,416 <u>892</u> 24,992	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund	10,250 24,416 892 24,992 19,983	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> Current Liabilities Accounts Payable - Operating Fund Accounts Payable - Operations and Maintenance Fund	10,250 24,416 892 24,992 19,983 117,870	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> Current Liabilities Accounts Payable - Operating Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other	10,250 24,416 892 24,992 19,983 117,870 371,090	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accounts Payable - Other Accounts Payable - Other	10,250 24,416 892 24,992 19,983 117,870 371,090 747,708	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> <b>Current Liabilities</b> Accounts Payable - Operating Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Operations Fund Accounts Payable - Operation Fund Accounts Payable - Operation Fund Accounts Payable - Other Accounts Payable - Other Current Portion - Compensated Absences	10,250 24,416 892 24,992 19,983 117,870 - 371,090 747,708 31,267	
Pension Contributions after Measurement Date Difference in Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Changes in Pension Assumptions <b>Total Deferred Outflows of Resources</b> <b>Total Assets and Deferred Outflows of Resources</b> <b>Liabilities</b> Accounts Payable - Operating Fund Accounts Payable - Operating Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Other Accounts Payable - Other Accrued Interest Payable Current Portion - Compensated Absences Current Portion - Subordinated Lien Bonds Payable	10,250 24,416 892 24,992 19,983 117,870 371,090 747,708 31,267 600,000	

Long Term Liabilities

Total Liabilities, Deferred Inflows of Resources and Net Assets		\$ 372,221,352
Total Net Assets		168,802,677
Board Restricted for Priority Projects for 2021	1,852,817	
Net Assets	21,186,603	
Invested in Capital Assets	145,763,257	
Net Assets		
Total Liabilities and Deferred Inflows of Resources		203,418,675
Total Deferred Inflows of Resources		36,858
Difference between Expected and Actual Pension Experience	24,621	
Difference in Projected and Actual Earnings on Pension Assets	12,237	
Deferred Inflows of Resources		
Total Liabilities		203,381,817
Total Long Term Liabilities		200,748,907
Unamortized Bond Premiums	22,605,659	
Subordinated Lien Bonds Payable	54,115,000	
Senior Lien Bonds Payable	124,015,000	
Compensated Absences	13,248	



## **NETRegional Mobility Authority**

## Statement of Revenues and Expenses For the Months Ended January 31, 2021 and January 31, 2020 and For the 4 Months Ended January 31, 2021 and January 31, 2020

Operating Revenue	Month to Date Jan 2021	Month to Date Jan 2020	Year to Date Jan 2021	Year to Date Jan 2020	Year to Date Variance Amt
Toll Revenue - Electronic	\$ 820,151	\$ 994,126	\$ 3,838,223	\$ 4,368,738	\$ (530,515)
Toll Revenue - Video	880,491	782,892	3,069,334	2,964,132	105,202
Less: Video Processing and Collection Costs	(312,792)	(314,140)	(1,086,241)	(1,204,542)	118,301
Toll Revenue, Net	1,387,850	1,462,878	5,821,316	6,128,328	(307,012)
County Contributions					
Total Operating Revenue	1,387,850	1,462,878	5,821,316	6,128,328	(307,012)
Operating Expenses					
Accounting Fees	1,400	1,350	1,400	4,657	3,257
Auditing Fees	-	8,500	30,500	31,500	1,000
Legal Fees	(5,223)	15,500	52,052	85,756	33,704
Professional Service - Human Resources	-	-	10,000	-	(10,000)
Employee Salaries and Benefits	87,190	85,729	339,556	346,668	7,112
Board and Staff Travel	40	891	344	6,128	5,784
Office and Related Expenses	2,521	5,622	20,006	22,209	2,203
Rent	5,167	5,167	20,670	20,438	(232)
Surety Bonds, Dues, and Trusted Fees	2,630	16,274	3,375	19,857	16,482
IT Support	3,147	3,700	12,948	18,625	5,677
Website Maintenance	780	1,820	3,120	4,540	1,420
Other General Expenses	28	105	4,598	733	(3,865)
Board Supplies and Expenses	-	150	4,595	829	(3,766)
Public Involvement	11,970	-	25,499	4,716	(20,783)
NETRMA Marketing Expenses	22,545	39,478	82,976	126,803	43,827
Software/Hardware	3,032	4,933	11,353	16,320	4,967
Annual Report	-	-	2,600	3,820	1,220
Total Operating Expenses	135,227	189,219	625,592	713,599	88,007

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Y	ear to Date Variance Amt	Year to Date Variance %
\$	(530,515)	-12.14%
	105,202	3.55%
	118,301	-9.82%
	(307,012)	-5.01%
	-	0.00%
	(307,012)	-5.01%
	3,257	69.94%
	1,000	3.17%
	33,704	39.30%
	(10,000)	0.00%
	7,112	2.05%
	5,784	94.39%
	2,203	9.92%
	(232)	-1.14%
	16,482	83.00%
	5,677	30.48%
	1,420	31.28%
	(3,865)	-527.29%
	(3,766)	-454.28%
	(20,783)	-440.69%
	43,827	34.56%
	4,967	30.44%
	1,220	31.94%
	88,007	12.33%



### **NETRegional Mobility Authority**

## Statement of Revenues and Expenses For the Months Ended January 31, 2021 and January 31, 2020 and For the 4 Months Ended January 31, 2021 and January 31, 2020

Month to Date Jan 2021     Month to Date Jan 2020     Wear to Date Jan 2021     Year to Date Jan 2020     Vear Jan Zear Amt       Toll 49 Operating Expenses     3,900     6,905     14,447     23,180     8,733       General Engineering Consultants     35,285     12,927     97,010     40,458     (56,552)       Toll Maintenance Support     22,141     43,074     79,896     149,834     69,938       Roadway Maintenance     72,574     13,436     545,566     187,186     (358,380)       Insurance Expense     5,275     7,363     21,099     29,454     8,335       Total Toll 49 Operating Expenses     166,116     110,205     895,696     536,112     (359,584)       Operating Income (Loss)     1,086,507     1,163,454     4,300,028     4,878,617     (578,589)       Other Income (Expense)     -     -     -     (1,314)     1,314)     1,314       Interest Income     -     -     -     (1,314)     1,314     1,314       Income on Investments (Net of Fees)     -     -     -     -     -			1 1			
Toll 49 Operating Expenses   3,900   6,905   14,447   23,180   8,733     General Engineering Consultants   35,285   12,927   97,010   40,458   (56,552)     Toll Maintenance Support   26,941   26,500   137,678   106,000   (31,678)     Toll Operating System Support   22,141   43,074   79,896   149,834   69,938     Roadway Maintenance   72,574   13,436   545,566   187,186   (358,380)     Insurance Expense   5,275   7,363   21,099   29,454   8,355     Total Toll 49 Operating Expenses   166,116   110,205   895,696   536,112   (359,584)     Operating Income (Loss)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   -   -   -   (1,314)   1,314     Incorne on Investments (Net of Fees)   -   -   -   (1,314)   1,314     Depreciation Expense   (894,413)   (879,426)   (3,577,690)   (3,515,757)   (6,333)     Interest Expense   (634,284)   (640,960)   (2,542,407)   (2,53,841)		Month to Date	Month to Date	Year to Date Jan	Year to Date Jan	
Project Director   3,900   6,905   14,447   23,180   8,733     General Engineering Consultants   35,285   12,927   97,010   40,458   (56,552)     Toll Maintenance Support   26,941   26,500   137,678   106,000   (31,678)     Toll Operating System Support   22,141   43,074   79,896   149,834   69,938     Roadway Maintenance   72,574   13,436   545,566   187,186   (358,380)     Insurance Expense   5,275   7,363   21,099   29,454   8,355     Total Toll 49 Operating Expenses   166,116   110,205   895,696   536,112   (359,584)     Operating Income (Loss)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   -   -   -   (1,314)   1,314     Income on Investments (Net of Fees)   -   -   -   (1,314)   1,314     Depreciation Expense   (634,284)   (640,960)   (2,542,407)   (2,563,841)   21,434     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)			Jan 2020	2021	2020	Amt
General Engineering Consultants     35,285     12,927     97,010     40,458     (56,552)       Toll Maintenance Support     26,941     26,500     137,678     106,000     (31,678)       Toll Operating System Support     22,141     43,074     79,896     149,834     69,938       Roadway Maintenance     72,574     13,436     545,566     187,186     (358,380)       Insurance Expense     52,275     7,363     21,099     29,454     8,355       Total Toll 49 Operating Expenses     166,116     110,205     895,696     536,112     (359,584)       Operating Income (Loss)     1,086,507     1,163,454     4,300,028     4,878,617     (578,589)       Other Income (Expense)     -     -     -     (1,314)     1,314       Depreciation Expense     (634,284)     (640,960)     (2,542,407)     (2,563,841)     21,434       Insurance Proceeds - Truck Damage     -     -     -     36,622     (36,622)       Loss on Truck Disposal     -     -     -     386     -     386       Miscel	Toll 49 Operating Expenses					
Toll Maintenance Support   26,941   26,500   137,678   106,000   (31,678)     Toll Operating System Support   22,141   43,074   79,896   149,834   69,938     Roadway Maintenance   72,574   13,436   545,566   187,186   (358,380)     Insurance Expense   5,275   7,363   21,099   29,454   8,355     Total Toll 49 Operating Expenses   166,116   110,205   895,696   536,112   (359,584)     Operating Income (Loss)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   1   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   913   46,131   4,932   208,948   (204,016)     Income on Investments (Net of Fees)   -   -   (1,314)   1,314     Depreciation Expense   (634,284)   (640,960)   (2,542,407)   (2,563,841)   21,434     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   -   386   - <td>Project Director</td> <td>3,900</td> <td>6,905</td> <td>14,447</td> <td>23,180</td> <td>8,733</td>	Project Director	3,900	6,905	14,447	23,180	8,733
Toll Operating System Support   22,141   43,074   79,896   149,834   69,938     Roadway Maintenance   72,574   13,436   545,566   187,186   (358,380)     Insurance Expense   5,275   7,363   21,099   29,454   8,355     Total Toll 49 Operating Expenses   166,116   110,205   895,696   536,112   (359,584)     Operating Income (Loss)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   913   46,131   4,932   208,948   (204,016)     Incore on Investments (Net of Fees)   -   -   (1,314)   1,314     Depreciation Expense   (634,284)   (640,960)   (2,542,407)   (2,563,841)   21,434     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   -   386   -   386     Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922) <td>General Engineering Consultants</td> <td>35,285</td> <td>12,927</td> <td>97,010</td> <td>40,458</td> <td>(56,552)</td>	General Engineering Consultants	35,285	12,927	97,010	40,458	(56,552)
Roadway Maintenance   72,574   13,436   545,566   187,186   (358,380)     Insurance Expense   5,275   7,363   21,099   29,454   8,355     Total Toll 49 Operating Expenses   166,116   110,205   895,696   536,112   (359,584)     Operating Income (Loss)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   1   1   4,932   208,948   (204,016)     Income on Investments (Net of Fees)   -   -   (1,314)   1,314     Depreciation Expense   (634,284)   (640,960)   (2,542,407)   (2,563,841)   21,434     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   -   -   386   -   386     Total Other Income (Expense)   -   -   -   386   -   386     Total Other Income (Expense)   -   -   -   -   386   -   386	Toll Maintenance Support	26,941	26,500	137,678	106,000	(31,678)
Insurance Expense   5,275   7,363   21,099   29,454   8,355     Total Toll 49 Operating Expenses   166,116   110,205   895,696   536,112   (359,584)     Operating Income (Loss)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   1   -   -   -   (1,314)   1,314     Income on Investments (Net of Fees)   -   -   -   (1,314)   1,314     Depreciation Expense   (894,413)   (879,426)   (3,577,690)   (3,515,757)   (61,933)     Interest Expense   (634,284)   (640,960)   (2,542,407)   (2,563,841)   21,434     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   -   386   -   386     Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922)   (250,857)	Toll Operating System Support	22,141	43,074	79,896	149,834	69,938
Total Toll 49 Operating Expenses   166,116   110,205   895,696   536,112   (359,584)     Operating Income (Loss)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   1   1   4,932   208,948   (204,016)     Income on Investments (Net of Fees)   -   -   (1,314)   1,314     Depreciation Expense   (894,413)   (879,426)   (3,577,690)   (3,515,757)   (61,933)     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   -   -   386   -   386     Total Other Income (Expense)   -   -   -   -   28,580   28,587	Roadway Maintenance	72,574	13,436	545,566	187,186	(358,380)
Operating Income (Loss)   1,086,507   1,163,454   4,300,028   4,878,617   (578,589)     Other Income (Expense)   Interest Income   913   46,131   4,932   208,948   (204,016)     Income on Investments (Net of Fees)   -   -   -   (1,314)   1,314     Depreciation Expense   (894,413)   (879,426)   (3,577,690)   (3,515,757)   (61,933)     Interest Expense   (634,284)   (640,960)   (2,542,407)   (2,563,841)   21,434     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   -   386   -   386     Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922)   (250,857)	Insurance Expense	5,275	7,363	21,099	29,454	8,355
Other Income (Expense)   913   46,131   4,932   208,948   (204,016)     Income on Investments (Net of Fees)   -   -   (1,314)   1,314     Depreciation Expense   (894,413)   (879,426)   (3,577,690)   (3,515,757)   (61,933)     Interest Expense   (634,284)   (640,960)   (2,542,407)   (2,563,841)   21,434     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   -   386   -   386     Miscellaneous Income   -   -   386   -   386   -   386     Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922)   (250,857)	Total Toll 49 Operating Expenses	166,116	110,205	895,696	536,112	(359,584)
Interest Income91346,1314,932208,948(204,016)Income on Investments (Net of Fees)(1,314)1,314Depreciation Expense(894,413)(879,426)(3,577,690)(3,515,757)(61,933)Interest Expense(634,284)(640,960)(2,542,407)(2,563,841)21,434Insurance Proceeds - Truck Damage36,622(36,622)Loss on Truck Disposal38628,580Miscellaneous Income386-386Total Other Income (Expense)(1,527,784)(1,474,255)(6,114,779)(5,863,922)(250,857)	Operating Income (Loss)	1,086,507	1,163,454	4,300,028	4,878,617	(578,589)
Income on Investments (Net of Fees)   -   -   -   (1,314)   1,314     Depreciation Expense   (894,413)   (879,426)   (3,577,690)   (3,515,757)   (61,933)     Interest Expense   (634,284)   (640,960)   (2,542,407)   (2,563,841)   21,434     Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   -   (28,580)   28,580     Miscellaneous Income   -   -   386   -   386     Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922)   (250,857)	Other Income (Expense)					
Depreciation Expense(894,413)(879,426)(3,577,690)(3,515,757)(61,933)Interest Expense(634,284)(640,960)(2,542,407)(2,563,841)21,434Insurance Proceeds - Truck Damage36,622(36,622)Loss on Truck Disposal(28,580)28,580Miscellaneous Income386-386Total Other Income (Expense)(1,527,784)(1,474,255)(6,114,779)(5,863,922)(250,857)	Interest Income	913	46,131	4,932	208,948	(204,016)
Interest Expense(634,284)(640,960)(2,542,407)(2,563,841)21,434Insurance Proceeds - Truck Damage36,622(36,622)Loss on Truck Disposal(28,580)28,580Miscellaneous Income386-386Total Other Income (Expense)(1,527,784)(1,474,255)(6,114,779)(5,863,922)(250,857)	Income on Investments (Net of Fees)	-	-	-	(1,314)	1,314
Insurance Proceeds - Truck Damage   -   -   -   36,622   (36,622)     Loss on Truck Disposal   -   -   (28,580)   28,580     Miscellaneous Income   -   -   386   -   386     Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922)   (250,857)	Depreciation Expense	(894,413)	(879 <i>,</i> 426)	(3,577,690)	(3,515,757)	(61,933)
Loss on Truck Disposal   -   -   (28,580)   28,580     Miscellaneous Income   -   386   -   386     Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922)   (250,857)	Interest Expense	(634,284)	(640,960)	(2,542,407)	(2,563,841)	21,434
Miscellaneous Income   -   386   -   386     Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922)   (250,857)	Insurance Proceeds - Truck Damage	-	-	-	36,622	(36,622)
Total Other Income (Expense)   (1,527,784)   (1,474,255)   (6,114,779)   (5,863,922)   (250,857)	Loss on Truck Disposal	-	-	-	(28,580)	28,580
	Miscellaneous Income	-		386	-	386
Change in Net Position \$ (1,814,751) \$ (985,305) \$ (829,446)	Total Other Income (Expense)	(1,527,784)	(1,474,255)	(6,114,779)	(5,863,922)	(250,857)
	Change in Net Position	\$ (441,277)	\$ (310,801)	\$ (1,814,751)	\$ (985,305)	\$ (829,446)

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Year to Date Variance % 37.67% -139.78% -29.88% 46.68% -191.46% 28.37% 67.07% -11.86% -97.64% -100.00% 1.76% -0.84% -100.00% -100.00% 0.00% 4.28%

84.18%

## North East Regional Mobility Authority Revenues and Expenses - Budget to Actual Comparison 4 Month Period Ended January 31, 2021

Operating Revenue     5     3,838,223     5     4,207,000     5     (368,777)     9%       Less: Toll Transaction Costs (System HUB)     3,631,859     3,812,510     (280,651)     -7%       Toll revenue - electronic, net     3,631,859     3,812,510     (280,651)     -7%       Toll revenue - video, gross     1,688,287     1,561,000     127,287     8%       Toll violation fees, gross     1,318,634     1,039,500     279,134     27%       SWC Group Video & Fees Collections     62,412     363,800     (201,388)     -62%       Wideo Image Review Costs     (79,166)     (72,800)     (5,366)     7%       SWC Group Collection Expense     (3,772)     1(21,83)     8,411     -99%       Toll revenue and fees - video, net     2,189,457     1,988,365     201,092     10%       County Contributions     -     13,333     (13,333)     -100%       Accounting     1,400     2,167     767     35%       Auditing     30,550     11,900     (18,600)     -158%       Legs Infers     30,500 <t< th=""><th></th><th>Actual YTD</th><th>Budget YTD</th><th>Variance YTD</th><th>Variance %</th></t<>		Actual YTD	Budget YTD	Variance YTD	Variance %
Less: Toll Transaction Costs (System HUB)     (205,364)     (294,490)     88,127     -30%       Toll revenue - electronic, net     3,631,855     3,912,510     (280,651)     -7%       Toll revenue - video, gross     1,688,287     1,561,000     127,287     8%       Toll violation fees, gross     1,318,684     1,039,500     279,134     27%       SWC Group Video & Fees Collection Spense     (32,018)     (85,176)     52,258     -51%       Video Image Review Costs     (79,166)     (73,800)     (5,366)     7%       SWC Group Collection Expense     (32,018)     (85,176)     52,258     -51%       Toll revenue and fees - video, net     2,189,457     1,988,365     201,092     10%       County Contributions	Operating Revenue				
Toll revenue - electronic, net     3,631,859     3,912,510     (280,651)     7%       Toll revenue - video, gross     1,688,287     1,561,000     127,287     8%       Toll violation fees, gross     1,318,634     1,399,500     279,134     27%       SWC Group Video & Fees Collections     62,4020     (702,135)     (61,885)     9%       Video Image Review Costs     (79,166)     (73,800)     (15,366)     7%       SWC Group Collection Expense     (3,772)     (12,183)     8,411     -69%       Toll revenue and fees - video, net     2,189,457     1,988,365     201,092     10%       County Contributions	Toll revenue - electronic, gross	\$ 3,838,223	\$ 4,207,000	\$ (368,777)	-9%
Tall revenue - video, gross   1,688,287   1,561,000   127,287   8%     Tall violation fees, gross   1,318,634   1,039,500   279,134   27%     SWC Group Video & Fees Collections   62,412   163,800   (10,1388)   -62%     Less: Video Processing Costs   (74,020)   (72,133)   (61,885)   9%     Video Image Review Costs   (79,166)   (73,800)   (5,366)   7%     SWC Group Collection Expense   (32,218)   (85,176)   52,228   -618     Habitual Violator Expense   (32,218)   (85,176)   52,228   -618     Toll revenue and fees - video, net   2,189,457   1.988,365   201,092   10%     County Contributions	Less: Toll Transaction Costs (System HUB)	(206,364)	(294,490)	88,127	-30%
Toll violation fees, gross     1,318,634     1,039,500     279,134     27%       SWC Group Video & Fees Collections     62,412     163,800     (101,388)     -62%       Less: Video Processing Costs     (79,166)     (73,800)     (5,366)     7%       Video Image Review Costs     (37,72)     (12,183)     8,411     -69%       Toll revenue and fees - video, net     2,189,457     1,988,365     201,092     10%       County Contributions	Toll revenue - electronic, net	3,631,859	3,912,510	(280,651)	-7%
SWC Group Video & Fees Collections     62,412     163,800     (101,383)     -62%       Less: Video Processing Costs     (774,020)     (702,135)     (61,885)     9%       Video Image Review Costs     (79,166)     (73,300)     (5,366)     7%       SWC Group Collection Expense     (32,918)     (85,176)     52,258     -613%       Toll revenue and fees - video, net     2,189,457     1,988,355     201,092     100%       County Contributions     -     13,333     (13,333)     -100%       Toll revenue and fees - video, net     5,821,316     5,914,208     (92,892)     -2%       Operating Expenses:     -     13,667     75,615     60%     Professional Service - Insurance Review     10,000     -     10,000     100%       Professional Service - Insurance Review     10,000     -     10,000     100%     8%       Board and Staff Travel/Professional Dev     344     4,167     3,823     92%       Office and related expenses/Postage     20,006     10,867     10,860     -       Survety bonds, dues and trustee fees     3,375	Toll revenue - video, gross	1,688,287	1,561,000	127,287	8%
Less:     Video Processing Costs     (764,020)     (702,135)     (61,885)     9%       Video Image Review Costs     (79,166)     (73,800)     (5,366)     7%       SWC Group Collection Expense     (32,721)     (12,133)     8,411     -69%       Toll revenue and fees - video, net     2,189,457     1,988,365     201,092     10%       County Contributions     -     13,333     (13,333)     -100%       Total Operating Revenue     5,821,316     5,914,208     (92,892)     -2%       Operating Expenses:     -     -     13,333     (10,000)     -156%       Legal fees     52,052     131,667     79,615     60%       Professional Service - Insurance Review     10,000     -     (10,000)     100%       Employee salaries and benefits     339,556     369,867     30,311     8%       Board and Staff Travel/Professional Dev     344     4,167     3,223     92%       Website maintenance     3,120     4,667     1,547     33%       Office and related expenses     4,598     2,000     40,	Toll violation fees, gross	1,318,634	1,039,500	279,134	27%
Video Image Review Costs     (79,166)     (73,800)     (5,366)     7%       SWC Group Collection Expense     (32,218)     (85,176)     52,258     -618       Toll revenue and fees - video, net     2,189,457     1,988,365     201,092     10%       County Contributions     -     13,333     (13,333)     -100%       Total Operating Revenue     5,821,316     5,914,208     (92,892)     -2%       Operating Expenses:     -     -     13,333     (10,000)     156%       Accounting     1,400     2,167     767     35%       Auditing     30,500     11,900     (18,600)     156%       Board and Staff Trave/Professional Service - Insurance Review     10,000     -     (10,000)     100%       Board and Staff Trave/Professional Dev     344     4,167     3,823     22%       Office and related expenses/Postage     20,670     (0)     0%     9       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       Grand Supplies and Expenses     4,598     200     (4,388)	SWC Group Video & Fees Collections	62,412	163,800	(101,388)	-62%
SWC Group Collection Expense     (32,918)     (85,176)     52,258     -61%       Habitual Violator Expense     (3,772)     (1,21,83,65)     201,092     10%       County Contributions     -     13,333     (10,333)     -100%       County Contributions     -     13,333     (13,333)     -100%       Operating Expenses:     -     5,821,316     5,914,208     (92,892)     -2%       Operating Expenses:     -     -     13,033     (10,000)     -10%       Accounting     1,400     2,167     767     35%       Auditing     30,500     11,900     (18,600)     -156%       Legal fees     52,052     131,667     79,615     60%       Professional Service - Insurance Review     10,000     -     (10,000)     100%       Engloyce stairies and benefits     339,556     30,311     8%     8     667     69,139     84%       Not     20,670     0,00     0     %     9     33,275     11,233     7,858     70%       Office and relat	Less: Video Processing Costs	(764,020)	(702,135)	(61,885)	9%
Habitual Violator Expense     (3,772)     (12,183)     8,411     -69%       Toll revenue and fees - video, net     2,189,457     1,988,365     201,092     10%       County Contributions     -     13,333     (13,333)     -100%       Total Operating Revenue     5,821,316     5,914,208     (92,892)     -2%       Operating Expenses:     -     14,000     2,167     767     35%       Accounting     1,400     2,167     767     35%     -     -     (10,000)     -     16,000     -     16,000     -     16,000     -     16,000     10,000     -     (10,000)     10,000     -     10,000     10,067     09,311     8%     Board and Staff Travel/Professional Dev     344     4,167     3,823     92%     Office and related expenses/Postage     20,006     10,867     (9,139)     84%       Rent     20,0670     20,670     (0)     %     Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       Ti support     12,948     18,167     5,2	Video Image Review Costs	(79,166)	(73,800)	(5,366)	7%
Toll revenue and fees - video, net     2,199,457     1,988,365     201,092     10%       County Contributions     -     13,333     (13,333)     -100%       Total Operating Revenue     5,821,316     5,914,208     (92,892)     -2%       Operating Expenses:     - <td>SWC Group Collection Expense</td> <td>(32,918)</td> <td>(85,176)</td> <td>52,258</td> <td>-61%</td>	SWC Group Collection Expense	(32,918)	(85,176)	52,258	-61%
County Contributions     -     13,333     (13,333)     -100%       Total Operating Revenue     5,821,316     5,914,208     (92,892)     -2%       Operating Expenses:     - <td>Habitual Violator Expense</td> <td>(3,772)</td> <td>(12,183)</td> <td>8,411</td> <td>-69%</td>	Habitual Violator Expense	(3,772)	(12,183)	8,411	-69%
Total Operating Revenue     5,821,316     5,914,208     (92,892)     -2%       Operating Expenses:     Accounting     1,400     2,167     767     35%       Auditing     30,500     11,900     (18,600)     -156%       Legal fees     52,052     131,667     79,615     60%       Professional Service - Insurance Review     10,000     -     (10,000)     100%       Employee salaries and benefits     339,556     369,867     30,311     8%       Board and Staff Travel/Professional Dev     344     4,167     3,823     92%       Office and related expenses/Postage     20,670     20,670     (0)     0%       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       If support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,004     17%       Board Supplies	Toll revenue and fees - video, net	2,189,457	1,988,365	201,092	10%
Operating Expenses:     Image: Constraint of the image: Cons	County Contributions	-	13,333	(13,333)	-100%
Accounting     1,400     2,167     767     35%       Auditing     30,500     11,900     (18,600)     -156%       Legal fees     52,052     31,667     79,615     60%       Professional Service - Insurance Review     10,000     -     (10,000)     100%       Employee salaries and benefits     339,556     369,867     30,311     8%       Board and Staff Travel/Professional Dev     344     4,167     3,823     92%       Office and related expenses/Postage     20,006     10,867     (9,139)     -84%       Rent     20,670     20,670     (0)     0%     Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%     Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     2000     (4,388)     -2199%       Website maintenance     2,5499     33,333     7,834     24%       Software/Hardware     11,503     1,667     100%     10	Total Operating Revenue	5,821,316	5,914,208	(92,892)	-2%
Auditing     30,500     11,900     (18,600)     -156%       Legal fees     52,052     131,667     79,615     60%       Professional Service - Insurance Review     10,000     -     (10,000)     100%       Employee salaries and benefits     339,556     369,867     30,311     8%       Board and Staff Travel/Professional Dev     344     4,167     3,823     92%       Office and related expenses/Postage     20,006     10,867     (9,139)     -84%       Rent     20,670     20,670     (0)     0%       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,595     2,833     (1,762)     62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     3,333     7,834     24%       Software/Hardware     1,667     100% <td>Operating Expenses:</td> <td></td> <td></td> <td></td> <td></td>	Operating Expenses:				
Legal Fees     52,052     131,667     79,615     60%       Professional Service - Insurance Review     10,000     -     (10,000)     100%       Employee salaries and benefits     339,556     369,867     30,311     8%       Board and Staff Travel/Professional Dev     344     4,167     3,823     92%       Office and related expenses/Postage     20,006     10,867     (9,139)     -84%       Rent     20,670     20,670     (0)     0%       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     200     (4,398)     -2199%       Board Supplies and Expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     1,500	Accounting	1,400	2,167	767	35%
Professional Service - Insurance Review     10,000     -     (10,000)     100%       Employee salaries and benefits     339,556     369,867     30,311     8%       Board and Staff Travel/Professional Dev     344     4,167     3,823     92%       Office and related expenses/Postage     20,006     10,867     (9,139)    84%       Rent     20,670     20,670     (0)     0%       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     200     (4,398)     -219%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     1,350     5,667     (5,686)     -100%       Mondy's Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     1	Auditing	30,500	11,900	(18,600)	-156%
Employee salaries and benefits     339,556     369,867     30,311     8%       Board and Staff Travel/Professional Dev     344     4,167     3,823     92%       Office and related expenses/Postage     20,006     10,867     (9,139)     -84%       Rent     20,670     20,670     (0)     0%       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     200     (4,398)     -2199%       Morketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,500     100%       Boad Counsel Services     -     1,667	Legal fees	52,052	131,667	79,615	60%
Board and Staff Travel/Professional Dev     344     4,167     3,823     92%       Office and related expenses/Postage     20,006     10,867     (9,139)     -84%       Rent     20,670     20,670     (0)     0%       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     200     (4,398)     -2199%       Board Supplies and Expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Moody's Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,667     1,067     100%       Moody's Annual Monitoring Fee     - <td< td=""><td>Professional Service - Insurance Review</td><td>10,000</td><td>-</td><td>(10,000)</td><td>100%</td></td<>	Professional Service - Insurance Review	10,000	-	(10,000)	100%
Office and related expenses/Postage     20,006     10,867     (9,139)     -84%       Rent     20,670     20,670     (0)     0%       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     200     (4,398)     -219%       Board Supplies and Expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     100%       Moody's Annual Monitoring Fee     -     3,833     -100%       Total Operating Expenses     625,592     739,236     113,644     15% <	Employee salaries and benefits	339,556	369,867	30,311	8%
Rent     20,670     20,670     (0)     0%       Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,500     100%       Bod Counsel Services     -     1,667     10,667     100%       Mody's Annual Monitoring Fee     -     3,833     -100%       Total Operating Expenses     625,592     739,236     113,644     15%       Toll 49 Operating Expenses     -     14,447     23,333     8,886	Board and Staff Travel/Professional Dev	344	4,167	3,823	92%
Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     200     (4,398)     -2199%       Board Supplies and Expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,500     100%       Bond Counsel Services     -     2,600     4,833     2,233     46%       Total Operating Expenses     -     3,833     -100%     15%       Total Operating Expenses     97,010     113,845     16,835     15%       Toll equipment repairs     21,466     2	Office and related expenses/Postage	20,006	10,867	(9,139)	-84%
Surety bonds, dues and trustee fees     3,375     11,233     7,858     70%       IT support     12,948     18,167     5,219     29%       Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     200     (4,398)     -2199%       Board Supplies and Expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,00%     100%       Bond Counsel Services     -     2,600     4,833     2,233     46%       Total Operating Expenses     -     3,833     -100%     105%       Total Operating Expenses     97,010     113,845     16,835     15%       Toll equipment repairs     21,466	Rent	20,670	20,670	(0)	0%
Website maintenance     3,120     4,667     1,547     33%       Other general expenses     4,598     200     (4,398)     -2199%       Board Supplies and Expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,000     100%       Bond Counsel Services     -     1,667     100%     Moody's Annual Monitoring Fee     -     3,833     -100%       Total Operating Expenses     625,592     739,236     113,644     15%       Toll 49 Operating Expenses     97,010     113,845     16,835     15%       Toll equipment repairs     21,466     25,000     3,534     14%       Toll operating system support     79,896     119,833     39,937     33% <td>Surety bonds, dues and trustee fees</td> <td>3,375</td> <td>11,233</td> <td>7,858</td> <td>70%</td>	Surety bonds, dues and trustee fees	3,375	11,233	7,858	70%
Other general expenses     4,598     200     (4,398)     -2199%       Board Supplies and Expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,500     100%       Bond Counsel Services     -     1,667     1,667     100%       Moody's Annual Monitoring Fee     -     3,833     3,833     -100%       Total Operating Expenses     625,592     739,236     113,644     15%       Project director     14,447     23,333     8,886     38%       General engineering consultants     97,010     113,845     16,835     15%       Toll aquipment repairs     21,466     25,000     3,534     14%       Toll operating system support     79,896     <	IT support	12,948	18,167	5,219	29%
Board Supplies and Expenses     4,595     2,833     (1,762)     -62%       Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,500     100%       Bond Counsel Services     -     1,667     1,667     100%       Moody's Annual Monitoring Fee     -     3,833     3,833     -100%       Total Operating Expenses     625,592     739,236     113,644     15%       Toll 49 Operating Expenses     97,010     113,845     16,835     15%       Toll maintenance support     116,212     160,000     43,788     27%       Toll equipment repairs     21,466     25,000     3,534     14%       Toll operating system support     79,896     119,833     39,937     33%       Roadway maintenance     545,566	Website maintenance	3,120	4,667	1,547	33%
Marketing     82,976     100,000     17,024     17%       Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,00%       Bond Counsel Services     -     1,667     1,667     100%       Moody's Annual Monitoring Fee     -     3,833     3,833     -100%       Total Operating Expenses     625,592     739,236     113,644     15%       Toll 49 Operating Expenses     97,010     113,845     16,835     15%       Toll maintenance support     116,212     160,000     43,788     27%       Toll equipment repairs     21,466     25,000     3,534     14%       Toll operating system support     79,896     119,833     39,937     33%       Roadway maintenance     545,566     475,988     (69,578)     -15%       Insurance expense     21,099     23,333	Other general expenses	4,598	200	(4,398)	-2199%
Public Involvement     25,499     33,333     7,834     24%       Software/Hardware     11,353     5,667     (5,686)     -100%       Annual Report     2,600     4,833     2,233     46%       Financial Advisor Disclosure Fee     -     1,500     1,500     100%       Bond Counsel Services     -     1,667     1,667     100%       Moody's Annual Monitoring Fee     -     3,833     -3,833     3,833     -100%       Total Operating Expenses     625,592     739,236     113,644     15%       Toll 49 Operating Expenses     97,010     113,845     16,835     15%       Toll maintenance support     116,212     160,000     43,788     27%       Toll equipment repairs     21,466     25,000     3,534     14%       Toll operating system support     79,896     119,833     39,937     33%       Roadway maintenance     545,566     475,988     (69,578)     -15%       Insurance expense     21,099     23,333     2,234     10%	Board Supplies and Expenses	4,595	2,833	(1,762)	-62%
Software/Hardware   11,353   5,667   (5,686)   -100%     Annual Report   2,600   4,833   2,233   46%     Financial Advisor Disclosure Fee   -   1,500   1,500   100%     Bond Counsel Services   -   1,667   1,667   100%     Moody's Annual Monitoring Fee   -   3,833   3,833   -100%     Total Operating Expenses   625,592   739,236   113,644   15%     Toll 49 Operating Expenses   14,447   23,333   8,886   38%     General engineering consultants   97,010   113,845   16,835   15%     Toll equipment repairs   21,466   25,000   3,534   14%     Toll operating system support   79,896   119,833   39,937   33%     Roadway maintenance   545,566   475,988   (69,578)   -15%     Insurance expense   21,099   23,333   2,234   10%	Marketing	82,976	100,000	17,024	17%
Annual Report   2,600   4,833   2,233   46%     Financial Advisor Disclosure Fee   -   1,500   1,500   100%     Bond Counsel Services   -   1,667   1,667   100%     Moody's Annual Monitoring Fee   -   3,833   3,833   -100%     Total Operating Expenses   625,592   739,236   113,644   15%     Toll 49 Operating Expenses   -   14,447   23,333   8,886   38%     General engineering consultants   97,010   113,845   16,835   15%     Toll equipment repairs   21,466   25,000   3,534   14%     Toll operating system support   79,896   119,833   39,937   33%     Roadway maintenance   545,566   475,988   (69,578)   -15%     Insurance expense   21,099   23,333   2,234   10%	Public Involvement	25,499	33,333	7,834	24%
Financial Advisor Disclosure Fee   -   1,500   1,500   100%     Bond Counsel Services   -   1,667   1,667   100%     Moody's Annual Monitoring Fee   -   3,833   3,833   -100%     Total Operating Expenses   625,592   739,236   113,644   15%     Toll 49 Operating Expenses   -   14,447   23,333   8,886   38%     General engineering consultants   97,010   113,845   16,835   15%     Toll equipment repairs   21,466   25,000   3,534   14%     Toll operating system support   79,896   119,833   39,937   33%     Roadway maintenance   545,566   475,988   (69,578)   -15%     Insurance expense   21,099   23,333   2,234   10%	Software/Hardware	11,353	5,667	(5,686)	-100%
Bond Counsel Services   -   1,667   1,667   100%     Moody's Annual Monitoring Fee   -   3,833   3,833   -100%     Total Operating Expenses   625,592   739,236   113,644   15%     Toll 49 Operating Expenses   -   2,333   8,886   38%     General engineering consultants   97,010   113,845   16,835   15%     Toll equipment repairs   21,466   25,000   3,534   14%     Toll operating system support   79,896   119,833   39,937   33%     Roadway maintenance   545,566   475,988   (69,578)   -15%     Insurance expense   21,099   23,333   2,234   10%	Annual Report	2,600	4,833	2,233	46%
Moody's Annual Monitoring Fee     -     3,833     3,833     -100%       Total Operating Expenses     625,592     739,236     113,644     15%       Toll 49 Operating Expenses     14,447     23,333     8,886     38%       General engineering consultants     97,010     113,845     16,835     15%       Toll equipment repairs     21,466     25,000     3,534     14%       Toll operating system support     79,896     119,833     39,937     33%       Roadway maintenance     545,566     475,988     (69,578)     -15%       Insurance expense     21,099     23,333     2,234     10%	Financial Advisor Disclosure Fee	-	1,500	1,500	100%
Total Operating Expenses     625,592     739,236     113,644     15%       Toll 49 Operating Expenses           113,644     15%       Project director     14,447     23,333     8,886     38%     38%        38%      38%            38%      38%	Bond Counsel Services	-	1,667	1,667	100%
Toll 49 Operating ExpensesProject director14,44723,3338,88638%General engineering consultants97,010113,84516,83515%Toll maintenance support116,212160,00043,78827%Toll equipment repairs21,46625,0003,53414%Toll operating system support79,896119,83339,93733%Roadway maintenance545,566475,988(69,578)-15%Insurance expense21,09923,3332,23410%	Moody's Annual Monitoring Fee	-	3,833	3,833	-100%
Project director   14,447   23,333   8,886   38%     General engineering consultants   97,010   113,845   16,835   15%     Toll maintenance support   116,212   160,000   43,788   27%     Toll equipment repairs   21,466   25,000   3,534   14%     Toll operating system support   79,896   119,833   39,937   33%     Roadway maintenance   545,566   475,988   (69,578)   -15%     Insurance expense   21,099   23,333   2,234   10%	Total Operating Expenses	625,592	739,236	113,644	15%
General engineering consultants97,010113,84516,83515%Toll maintenance support116,212160,00043,78827%Toll equipment repairs21,46625,0003,53414%Toll operating system support79,896119,83339,93733%Roadway maintenance545,566475,988(69,578)-15%Insurance expense21,09923,3332,23410%	Toll 49 Operating Expenses				
Toll maintenance support116,212160,00043,78827%Toll equipment repairs21,46625,0003,53414%Toll operating system support79,896119,83339,93733%Roadway maintenance545,566475,988(69,578)-15%Insurance expense21,09923,3332,23410%	Project director	14,447	23,333	8,886	38%
Toll equipment repairs   21,466   25,000   3,534   14%     Toll operating system support   79,896   119,833   39,937   33%     Roadway maintenance   545,566   475,988   (69,578)   -15%     Insurance expense   21,099   23,333   2,234   10%	General engineering consultants	97,010	113,845	16,835	15%
Toll operating system support79,896119,83339,93733%Roadway maintenance545,566475,988(69,578)-15%Insurance expense21,09923,3332,23410%	Toll maintenance support	116,212	160,000	43,788	27%
Roadway maintenance545,566475,988(69,578)-15%Insurance expense21,09923,3332,23410%	Toll equipment repairs	21,466	25,000	3,534	14%
Insurance expense     21,099     23,333     2,234     10%	Toll operating system support	79,896	119,833	39,937	33%
	Roadway maintenance	545,566	475,988	(69,578)	-15%
Total Toll 49 Operating Expenses     895,696     941,334     45,638     5%	Insurance expense	21,099	23,333	2,234	10%
	Total Toll 49 Operating Expenses	895,696	941,334	45,638	5%

Operating Income (Loss)	4,300,028	4,233,638	66,390	2%
Other Income (Expense)				
Interest income	4,932	12,791	(7,859)	-61%
Priority Projects	-	(255,939)	255,939	-100%
Depreciation Expense	(3,577,690)	(3,616,667)	38,977	-1%
Interest Expense	(2,542,407)	(2,540,977)	(1,430)	0%
Miscellaneous Income	386		386	100%
Total Other Income (Expense)	(6,114,779)	(6,400,791)	286,012	-4%
Total Net Income	\$ (1,814,751)	\$ (2,167,153)	\$ 352,402	-16%