

NETRegional Mobility Authority
Statement of Net Position
February 28, 2026

Assets

Current Assets

Cash in Local Operating Fund	\$ 404,842	
Cash - Toll Revenue & Operating Funds	15,971,651	
Cash - General Fund - Unrestricted	18,308,033	
Cash - General Fund - Designated for Priority Projects	275,000	
Cash - Construction Fund	12,353,892	
Toll Revenue and Fees Receivable	2,437,996	
Prepaid Insurance and Other	512,333	
Total Current Assets		50,263,747

Noncurrent Assets

Cash - Debt Service Reserve Funds	66,992	66,992
Investments - Debt Service Reserve Funds	15,186,979	15,186,979

Capital Assets

Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	2,645,301	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	243,231,930	
Toll 49 - Gantries and Other	20,383,149	
Construction in Progress	7,893,451	
Website and Office Equipment	401,962	
Truck and Maintenance Equipment	866,677	
NTTA Backoffice System	1,134,995	
Lease Asset - Office Space	561,035	
Lease Asset - Kyocera Copier	15,128	
Accumulated Depreciation	(111,060,606)	
Capital Assets Net of Depreciation		298,264,121

Total Assets **363,781,839**

Deferred Outflows of Resources

Pension Contributions after Measurement Date	79,785	
Difference in Projected and Actual Earnings on Pension Assets	46,494	
Difference between Expected and Actual Pension Experience	65,198	
Changes in Pension Assumptions	13,835	
Total Deferred Outflows of Resources		205,312

Total Assets and Deferred Outflows of Resources **\$ 363,987,151**

Liabilities

Current Liabilities

Accounts Payable - Operating Fund	20,835
Accounts Payable - General Fund	6,124
Accounts Payable - Operations and Maintenance Fund	226,038
Accounts Payable - Renewal and Replacement Fund	70,910
Accounts Payable - Construction Fund	148,541
Accounts Payable - Other	756,296
Accrued Interest Payable	1,477,369
Current Portion - Compensated Absences	48,789
Current Portion - Subordinated Lien Bonds Payable	1,375,000
Current Portion - Senior Lien Bond Payable	2,280,000

Total Current Liabilities 6,409,902

Long Term Liabilities

Compensated Absences	48,198
Senior Lien Bonds Payable	127,395,000
Subordinated Lien Bonds Payable	44,205,000
Unamortized Bond Premiums	12,812,753

Total Long Term Liabilities 184,460,951

Total Liabilities 190,870,853

Deferred Inflows of Resources

Difference in Projected and Actual Earnings on Pension Assets	67,734
Difference between Expected and Actual Pension Experience	57,573
Deferred Inflow - Refunding Gain	15,295,336

Total Deferred Inflows of Resources 15,420,643

Total Liabilities and Deferred Inflows of Resources 206,291,496

Net Assets

Invested in Capital Assets	126,272,254
Net Assets	31,148,401
Board Designated for Priority Projects	275,000

Total Net Assets 157,695,655

Total Liabilities, Deferred Inflows of Resources and Net Assets \$ 363,987,151



NETRegional Mobility Authority
 Statement of Revenues and Expenses
 For the Months Ended February 28, 2026 and February 28, 2025 and
 For the 5 Months Ended February 28, 2026 and February 28, 2025

	Month to Date Feb 2026	Month to Date Feb 2025	Year to Date Feb 2026	Year to Date Feb 2025	Year to Date Variance Amt	Year to Date Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,633,032	\$ 1,541,379	\$ 8,366,411	\$ 7,821,585	\$ 544,826	6.97%
Toll Revenue - Video	734,641	815,314	3,538,778	3,718,703	(179,925)	-4.84%
Less: Video Processing and Collection Costs	(332,041)	(353,344)	(1,699,951)	(1,774,863)	74,912	-4.22%
Toll Revenue, Net	<u>2,035,632</u>	<u>2,003,349</u>	<u>10,205,238</u>	<u>9,765,425</u>	<u>439,813</u>	<u>4.50%</u>
Total Operating Revenue	2,035,632	2,003,349	10,205,238	9,765,425	439,813	4.50%
Operating Expenses						
Accounting Fees	195	-	223	1,146	923	80.54%
Auditing Fees	68,250	2,500	159,870	223,970	64,100	28.62%
Legal Fees	5,600	12,065	55,046	41,289	(13,757)	-33.32%
Professional Service - Human Resources	2,000	2,000	12,500	15,000	2,500	16.67%
Professional Services - Engineer Consultant	2,483	-	4,380	10,853	6,473	59.64%
Employee Salaries and Benefits	136,902	120,479	660,387	564,822	(95,565)	-16.92%
Board and Staff Travel	1,140	1,431	6,744	10,262	3,518	34.28%
Office and Related Expenses	5,457	20,622	27,621	43,960	16,339	37.17%
Rent	8,033	7,677	39,720	37,950	(1,770)	-4.66%
Surety Bonds, Dues, and Trustee Fees	2,239	365	17,448	11,806	(5,642)	-47.79%
IT Support	1,873	1,635	9,083	7,965	(1,118)	-14.04%
Website Maintenance	1,280	950	9,235	9,925	690	6.95%
Other General Expenses	33	28	153	158	5	3.16%
Bond Counsel Services	748	-	748	5,463	4,715	86.31%
Board & Staff Appreciation/Recognition	-	-	6,518	7,373	855	11.60%
Board Supplies and Expenses	1,236	530	6,327	4,039	(2,288)	-56.65%
NETRMA Marketing Expenses	56,859	37,130	261,526	202,381	(59,145)	-29.22%
Software/Hardware	3,540	1,015	15,310	9,705	(5,605)	-57.75%
Printing, Production and Design Fees	-	-	2,505	4,835	2,330	48.19%
Total Operating Expenses	297,868	208,427	1,295,344	1,212,902	(82,442)	-6.80%

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended February 28, 2026 and February 28, 2025 and
For the 5 Months Ended February 28, 2026 and February 28, 2025

	Month to Date Feb 2026	Month to Date Feb 2025	Year to Date Feb 2026	Year to Date Feb 2025	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	3,375	2,600	13,468	11,807	(1,661)	-14.07%
General Engineering Consultants	43,809	56,013	151,303	220,351	69,048	31.34%
Toll Maintenance Support	52,489	48,455	270,025	242,273	(27,752)	-11.45%
Toll Operating System Support	17,207	28,650	86,698	125,146	38,448	30.72%
Roadway Maintenance	260,263	71,210	1,174,338	611,902	(562,436)	-91.92%
Insurance Expense	14,204	11,999	70,130	57,098	(13,032)	-22.82%
Total Toll 49 Operating Expenses	391,347	218,927	1,765,962	1,268,577	(497,385)	39.21%
Operating Income (Loss)	1,346,417	1,575,995	7,143,932	7,283,946	(140,014)	-1.92%
Other Income (Expense)						
Interest Income	190,312	144,647	896,360	758,044	138,316	18.25%
Income on Investments (Net of Fees)	10,170	22,930	8,262	105,840	(97,578)	-92.19%
Priority Projects	-	-	-	(300,000)	300,000	100.00%
Project Development	(6,124)	(468)	(26,026)	(82,300)	56,274	68.38%
Depreciation Expense	(983,708)	(955,384)	(4,873,217)	(4,765,263)	(107,954)	-2.27%
Interest Expense	(591,311)	(606,413)	(2,526,586)	(3,059,051)	532,465	17.41%
Bond Refunding Noncapitalizable Costs	-	-	(2,191,185)	-	(2,191,185)	-100.00%
Miscellaneous Income	-	3,000	197	3,200	(3,003)	-93.84%
Utility Oversight Income	3,581	-	6,661	-	6,661	100.00%
Total Other Income (Expense)	(1,377,080)	(1,391,688)	(8,705,534)	(7,339,530)	(1,366,004)	-18.61%
Change in Net Position	<u>\$ (30,663)</u>	<u>\$ 184,307</u>	<u>\$ (1,561,602)</u>	<u>\$ (55,584)</u>	<u>\$ (1,506,018)</u>	<u>-2709.45%</u>

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
5 Month Period Ended February 28, 2026

	Actual YTD	Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 8,366,411	\$ 8,689,688	\$ (323,277)	-4%
Less: Toll Transaction Costs (System HUB)	(477,325)	(521,381)	44,056	8%
Toll revenue - electronic, net	<u>7,889,086</u>	<u>8,168,306</u>	<u>(279,220)</u>	<u>-3%</u>
Toll revenue - video, gross	2,412,848	2,654,750	(241,902)	-9%
Toll violation fees, gross	1,125,930	1,249,313	(123,383)	-10%
Less: Video Processing Costs	(1,222,626)	(1,314,896)	92,270	7%
Toll revenue and fees - video, net	<u>2,316,152</u>	<u>2,589,167</u>	<u>(273,015)</u>	<u>-11%</u>
Total Operating Revenue	<u>10,205,238</u>	<u>10,757,473</u>	<u>(552,235)</u>	<u>-5%</u>
Operating Expenses:				
Accounting	223	3,896	3,673	94%
Auditing (includes SOC Audit)	159,870	102,627	(57,243)	-56%
Legal fees	55,046	62,646	7,600	12%
Professional Services - Insurance Review & Human Resources	12,500	11,042	(1,458)	-13%
Professional Services - Engineer Consultant	4,380	8,333	3,953	47%
Employee salaries and benefits	660,387	711,224	50,837	7%
Board and Staff Travel/Professional Dev	6,744	8,813	2,069	23%
Office and related expenses/Postage	27,621	33,208	5,587	17%
Rent	39,720	40,417	697	2%
Surety bonds, dues and trustee fees	17,448	12,238	(5,211)	-43%
IT support	9,083	15,000	5,917	39%
Website maintenance	9,235	9,479	244	3%
Other general expenses	153	152	(1)	-1%
Board Supplies and Expenses	6,327	5,208	(1,119)	-21%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
5 Month Period Ended February 28, 2026

Marketing - General & Scholarship Program	261,526	214,792	(46,734)	-22%
Software/Hardware	15,310	17,708	2,398	14%
Printing, Production and Design Fees	2,505	8,125	5,620	69%
Financial Advisor Disclosure Fee	-	1,875	1,875	100%
Bond Counsel Services	748	3,542	2,794	79%
Board & Staff Appreciation/Recognition	6,518	2,083	(4,435)	-100%
Moody's Annual Monitoring Fee	-	6,458	6,458	100%
DPS Patrol	-	25,000	25,000	100%
Total Operating Expenses	1,295,344	1,303,866	8,522	1%
Toll 49 Operating Expenses				
Project director	13,468	12,708	(760)	-6%
General engineering consultants	151,303	291,667	140,364	48%
Toll maintenance support	270,025	262,500	(7,525)	-3%
Toll equipment repairs	-	31,250	31,250	100%
Toll operating system support	86,698	144,067	57,369	40%
Roadway maintenance	1,174,338	1,108,125	(66,213)	-6%
Striping (R&R)	-	125,000	125,000	100%
Insurance expense	70,130	72,917	2,787	4%
Total Toll 49 Operating Expenses	1,765,962	2,048,233	282,271	14%
Operating Income (Loss)	7,143,932	7,405,374	(261,442)	-4%
Other Income (Expense)				
Interest income	896,360	735,542	160,818	22%
Income on investments (net of fees)	8,262	(8,125)	16,387	100%
Priority Projects	-	(114,583)	114,583	100%
Depreciation Expense	(4,873,217)	(4,916,667)	43,450	1%
Interest Expense	(2,526,586)	(1,854,045)	(672,541)	-36%
Project Development	(26,026)	(147,917)	121,891	82%
Bond Refunding Noncapitalizable Costs	(2,191,185)	(2,191,185)	-	-100%
Miscellaneous Income	197	-	197	100%
Utility Oversight Income	6,661	-	6,661	100%
Total Other Income (Expense)	(8,705,534)	(8,496,980)	(208,554)	-2%
Total Net Income	\$ (1,561,602)	\$ (1,091,607)	\$ (469,995)	-43%