

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY



Version 5
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Summary of Proposed Budgeted Revenues and Expenses for FY2024

	Budget Amount 2023	Estimated Actual FY23	Proposed FY24 Budget	Variance FY 2024 to FY 2023 Estimated Actuals	FY24 Budget Variance % to FY23 Estimated Actuals	Variance FY 2024 Budget to FY 2023 Budget	FY 24 Budget Variance % to FY 23 Budget
Revenues							
Operating Revenue							
Toll Revenue - Electronic - Gross	\$ 14,650,000	\$ 17,122,970	\$ 17,385,350	\$ 262,380	2%	\$ 2,735,350	19%
Toll Revenue - Video - Gross	\$ 6,260,000	\$ 6,133,782	\$ 6,260,000	\$ 126,218	2%	\$ -	0%
Toll Violation Fees - Gross	\$ 4,400,000	\$ 2,506,232	\$ 2,556,000	\$ 49,768	2%	\$ (1,844,000)	-42%
County Contributions	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	0%	\$ -	0%
Total Operating Revenue:	\$ 25,350,000	\$ 25,802,984	\$ 26,241,350	\$ 438,366	2%	\$ 891,350	4%
Other Revenue							
Interest Income	\$ 335,000	\$ 1,220,871	\$ 1,714,935	\$ 494,064	40%	\$ 1,379,935	412%
Total Other Revenue	\$ 335,000	\$ 1,220,871	\$ 1,714,935	\$ 494,064	40%	\$ 1,379,935	412%
Total Revenue	\$ 25,685,000	\$ 27,023,855	\$ 27,956,285	\$ 932,430	3%	\$ 2,271,285	9%
Summary of O&M Expenses:							
Administration	\$ 3,065,222	\$ 2,841,098	\$ 3,208,342	\$ 367,244	13%	\$ 143,120	5%
General Engineering	\$ 266,000	\$ 235,501	\$ 465,000	\$ 229,499	97%	\$ 199,000	75%
Roadway Maintenance	\$ 1,590,150	\$ 1,544,407	\$ 1,750,000	\$ 205,593	13%	\$ 159,850	10%
Roadway Maintenance - Capital Purchases	\$ -	\$ -	\$ 69,000	\$ 69,000	100%	\$ 69,000	100%
Toll Collections	\$ 4,196,000	\$ 4,252,163	\$ 4,118,960	\$ (133,203)	-3%	\$ (77,040)	-2%
Toll Maintenance Support	\$ 560,937	\$ 530,169	\$ 614,230	\$ 84,061	16%	\$ 53,293	10%
Toll Operations Support	\$ 347,516	\$ 298,384	\$ 499,940	\$ 201,556	68%	\$ 152,424	44%
Total O&M Expenses:	\$ 10,025,825	\$ 9,701,722	\$ 10,725,472	\$ 1,023,751	11%	\$ 699,647	7%
Net Operating Cash Inflows	\$ 15,659,175	\$ 17,322,134	\$ 17,230,813	\$ (91,321)	-1%	\$ (1,338,855)	-9%

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Other Cash Outlay - Renewal & Replacement Projects	\$ 3,349,419	\$ 2,214,813	\$ 4,382,000	\$ 2,167,187	98%	\$ 1,032,581	31%
Other Cash Outlays - Debt Service							
Debt Service - Principal Payments	\$ 1,655,000	\$ 1,655,000	\$ 2,375,000	\$ 720,000	44%	\$ 720,000	44%
Debt Service - Interest Payments	\$ 8,865,125	\$ 8,865,125	\$ 8,764,375	\$ (100,750)	-1%	\$ (100,750)	-1%
Total Debt Service Cash Outlays	\$ 10,520,125	\$ 10,520,125	\$ 11,139,375	\$ 619,250	6%	\$ 619,250	6%
Net Cash Inflow - Before General Fund Outlays			\$ 1,709,438				
Other Cash Outlays - General Fund - Required	\$ 1,327,783	\$ 1,790,365	\$ 146,000	\$ (1,644,365)	-92%	\$ (1,181,783)	-89%
Net Cash Outflow After General Fund Required Outlays			\$ 1,563,438				
Other Cash Outlays - General Fund - Discretionary	\$ 461,848	\$ 161,884	\$ 710,000	\$ 548,116	339%	\$ 248,152	54%
Net Overall Cash Inflow - All Funds			\$ 853,438				
Debt Service Reserve Funds Interest Income Not Available to Offset Expense			\$ (787,595)				
Net Overall Cash Inflow - All Funds - Adjusted for Unexpended DSRF Interest Income			\$ 65,843				
Noncash Expense							
Senior Bond - Bond Premium Amortization	\$ (922,808)	\$ (922,808)	\$ (915,286)	\$ 7,522	-1%	\$ 7,522	-1%
Subordinate Bond - Bond Premium Amortization	\$ (418,678)	\$ (418,678)	\$ (409,365)	\$ 9,313	-2%	\$ 9,313	-2%
Depreciation Expense	\$ 12,064,000	\$ 11,391,955	\$ 11,700,000	\$ 308,045	3%	\$ (364,000)	-3%
Total Noncash Expense	\$ 10,722,514	\$ 10,050,469	\$ 10,375,349	\$ 324,880	3%	\$ (347,165)	-3%