REQUEST FOR QUALIFICATIONS

for

FINANCIAL ADVISORY SERVICES

RFQ Issue Date: January 9, 2026

Responses Due: January 27, 2026 at 5:00 PM
North East Texas Regional Mobility Authority
1011 Pruitt Place
Tyler, TX 75703
Attn: Megan Page

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY
REQUEST FOR QUALIFICATIONS TO PROVIDE
FINANCIAL ADVISORY SERVICES

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1.0 INTRODUCTION

The North East Texas Regional Mobility Authority (the "NET RMA"), a regional mobility authority and political subdivision of the State of Texas governed by the provisions of Texas Transportation Code, Chapter 370 (the "RMA Act"), is requesting information from qualified firms interested in providing Financial Advisory Services for the NET RMA.

Certain information is necessary to evaluate each interested firm's ability to provide the desired services. As a result, interested firms are asked to submit a response setting forth their qualifications for the anticipated work, and may, at the NET RMA's sole option, be asked to make an oral presentation. The anticipated work is described herein and shall sometimes be referred to as the "services" in the context of this Request for Qualifications (the "RFQ"). All firms providing a response to this RFQ are hereinafter collectively referred to as the "Proposers" or, individually, as a "Proposer."

2.0 DESCRIPTION OF NET RMA

The NET RMA was established as the fifth RMA in Texas on October 28, 2004, by the Texas Transportation Commission. The NET RMA is granted powers under state law to develop "transportation projects", as defined in the RMA Act, including the authority to study, design, construct, operate, expand, enlarge, and extend a turnpike project within the jurisdictional limits of the NET RMA (currently Bowie, Camp, Cass, Cherokee, Gregg, Harrison, Kaufman, Panola, Rusk, Smith, Titus, Upshur, Wood and Van Zandt Counties). The NET RMA acts through its Board of Directors (the "Board").

The NET RMA is requesting statements of interest and qualifications from professional financial advisory firms to provide financial advisory services to the authority. Firms responding must demonstrate a history of providing expert advice to governmental agencies, including but not limited to investment of available assets in legally permissible interest-yielding accounts and paper, issuance and servicing of tax-exempt debt, analysis of the financial feasibility of potential turnpike projects, and previous involvement in financing of transportation infrastructure.

3.0 SCOPE OF SERVICES

The services to be provided to the NET RMA:

1. Financial Planning. At the direction of NET RMA, the financial advisory services shall include:

a. Assessment. Assess the financial resources and overall financial condition of the NET RMA to determine the extent of its capacity to authorize, issue and service any planned or proposed debt instruments.

b. Future Financings. Consider and analyze future financing needs as projected by the NET RMA's staff and consulting engineers or other experts, if any, employed by the NET RMA.

c. Disclosure Requirements. Advise and assist the NET RMA in complying with and preparing continuing disclosure of financial information and operating data pursuant to all Security and Exchange Commission (SEC) rules.

d. Recommendations for Debt Instruments. On the basis of the information developed by the assessment described above, the financial advisor's experience, and other information available, submit to the NET RMA recommendations regarding the debt instruments under consideration, including recommendations as to the date of issue, interest payment dates, schedule of principal maturities, options of prior payment, security provisions, and such other provisions as may be appropriate in order to make the issue attractive to investors while achieving the objectives of the NET RMA.

e. Market Information. Advise the NET RMA of current bond market conditions, other related forthcoming bond issues, economic data, and other information which might normally be expected to influence interest rates or bidding conditions.

2. Debt Management and Financial Implementation. At the direction of the NET RMA, the Financial Advisor shall:

a. Method of Sale. Evaluate the particular financing being contemplated, giving consideration to the complexity, market acceptance, rating, size and structure in order to make a recommendation as to an appropriate method of sale.

b. Offering Documents. Coordinate the preparation of the notice of sale and bidding instructions, preliminary official statement, official statement, official bid form and such other documents as may be required and submit all such documents to the NET RMA for review and approval.

c. Credit Ratings. Make recommendations to the NET RMA as to the advisability of obtaining a credit rating, or ratings, for the debt instruments and, when directed by the NET RMA, coordinate the preparation of such information as may be appropriate for submission to the rating agency, or agencies.

d. Trustee, Paying Agent, Registrar. Upon request, advise the NET RMA in the selection of a Trustee and/or Paying Agent/Registrar for the debt instruments, and assist in the negotiation of agreements pertinent to these services and the fees incident thereto.

e. Financial Publications. When appropriate, advise financial publications of the forthcoming sale of the debt instruments and provide them with all pertinent information.

f. Consultants. After consulting with and receiving directions from the NET RMA, arrange for such reports and opinions of recognized independent consultants as may be appropriate for the successful marketing of the Debt Instruments.

g. Auditors. In the event formal verification by an independent auditor of any calculations incident to the debt instruments is required and upon receipt of authorization from the NET RMA, make arrangements for such services.

h. NET RMA Meetings. When requested, attend meetings of the NET RMA board of directors, its committees, staff meetings, and other meetings pertaining to the business of the NET RMA.

i. Printing. To the extent authorized by the NET RMA, coordinate all work incident to printing of the offering documents and the debt instruments.

j. Legal Counsel. Coordinate with general counsel and bond counsel in the preparation of all legal documents pertaining to the authorization, sale and issuance of the Debt Instrument provided that the financial advisor shall not authorize or direct any legal counsel to undertake any work without approval of the NET RMA.

k. Changes in Laws. Provide to the NET RMA copies of proposed or enacted changes in federal and state laws, rules and regulations having, or expected to have, a significant effect on the municipal bond market of which the financial advisor becomes aware in the ordinary course of its business, it being understood that the financial advisor does not and may not act as an attorney for, or provide legal advice or services to the NET RMA.

l. Delivery of Debt Instruments. As soon as a bid or purchase agreement for the debt instruments is accepted by the NET RMA, coordinate the efforts of all concerned to the end that the debt instruments may be delivered and paid for as expeditiously as possible and assist the NET RMA in the preparation or verification of final closing figures incident to the delivery of the debt instruments.

m. Debt Service Schedule: Authorizing Resolution. After the closing of the sale and delivery of the debt instruments, deliver to the NET RMA a schedule of annual debt service requirements for the debt instruments and in coordination with bond counsel, assure that the paying agent/registrar and/or trustee has been provided with a copy of the authorizing ordinance, order or resolution.

4.0 REQUIREMENTS AND DEADLINES

This RFQ seeks information that will enable the NET RMA to properly evaluate the abilities of your firm. Please limit your response to not more than fifteen [15] pages and

respond directly to issues set forth in Section 4.0.

Questions concerning the RFQ must be directed (via email) to:

everett.owen@hwlochner.com

Questions must be received by January 20, 2026 at 5:00pm. Questions (edited as deemed appropriate by NET RMA) and answers may be made available to all interested parties via website or written distribution. Proposers are responsible for monitoring the NET RMA website for periodic updates.

Responses to the RFQ should be delivered by, January 27, 2026 at 5:00pm as follows:

7 copies and one (1) USB memory stick containing the full proposal to:

North East Texas Regional Mobility Authority
1011 Pruitt Place
Tyler, TX 75703
Attn: Megan Page

One copy of the response shall be marked original and bear all original signatures. The other six (6) may be copies.

5.0 RESPONSE FORMAT AND CONTENT

Responses should provide the information requested below and should identify the issue being addressed in each responsive section. Proposers must adhere to the fifteen (15) page limit. Resumes of key personnel should be included in an appendix. The cover letter, a company brochure, and the appendix containing resumes of key personnel will not count against the fifteen (15) page limit. Proposed fees and/or budgets should not be submitted.

A. General Information

Provide the following general information concerning the firm:

1. The name, address, telephone number, fax number, e-mail address, and title of the firm's principal contact for purposes of this RFQ to whom questions or requests for additional information should be directed.

2. A description and brief history of the firm.

3. The number of public finance offices and employees in Texas; the number of public finance professionals located in Texas; the number of public finance professionals located in the NET RMA member Counties; and the identity of public finance professionals that have worked with, or on behalf of, the NET RMA member Counties.

B. Experience of Firm

1. Provide three (3) public sector references, with telephone and email contact information.

2. Provide a summary of the firm's experience in serving as a Financial Advisor in connection with the issuance of tax-exempt bonds for public entities in the State of Texas for the past five years.

3. Provide a summary of the firm's experience in serving as a Financial Advisor in connection with the issuance of transportation bond financing for the past five years. Also include a description of the firm's experience with other transportation funding mechanisms, including, TIFIA loans, State Infrastructure Bank loans, TxDOT loans, and other sources of funding.

4. Provide a summary of the firm's experience in serving as the Financial Advisor in connection with the issuance of contract revenue bonds for public entities in the State of Texas for the past five years.

5. Identify Texas public entities that have appointed the firm as Financial Advisor on their issues since 2020, with particular emphasis on regional mobility authorities and/or other toll or turnpike agencies. Indicate whether the firm continues to serve as Financial Advisor to such entities and state whether any such entities have terminated the Financial Advisor relationship and why. Specifically discuss any previous or ongoing experience with any of the NET RMA member Counties.

C. Staffing

1. Identify key personnel to be assigned to this engagement, with the anticipated role of each person, including brief biographies of each individual and brief descriptions of previous experience with transportation infrastructure financing (full resumes may be included as appendix material). Also, identify the firm's representatives that will serve as the primary and secondary leads. These individuals will also serve as the point of contact for the responding organization.

D. Disputes

1. Identify any litigation (including any formal administrative proceedings) in which the firm is currently involved or has been involved since 2018 resulting from the firm's services as a Financial Advisor. Indicate the current status or disposition of such litigation or proceedings.

2. Identify any litigation, complaint or filing against the firm since 2018 regarding equal employment, discrimination, or sexual harassment and the disposition of any such complaint.

E. Conflict of Interest Disclosure

1. Disclose any prior or existing relationships between the responding firm and the NET RMA, any member of the NET RMA Board of Directors, or any entity that provides services to the NET RMA. For a list of NET RMA Board members and individuals and entities providing services to the NET RMA, please refer to the NET RMA's website at https://www.netrma.org/north-east-texas-rma/board-and-staff/.

2. Disclose any prior or existing relationship with TxDOT, any of the NET RMA's member counties, or any governmental entity operating within any of the NET RMA's member counties.

3. Indicate any formal or informal agreement the firm or staff has with any investment banking, investment broker or consultant, or other corporation that may create the appearance of a conflict with the firm's services as Financial Advisor.

In addition to the above, proposers must familiarize themselves with and comply with the NET RMA's Conflict of Interest Policy for Financial Team Members (available on the NET RMA's web site at http://www.netrma.org).

F. Historically Underutilized Business ("HUB") and Disadvantaged Business Enterprise ("DBE") Participation

It is the intent of the NET RMA to encourage the participation of HUBs and DBEs in all facets of the NET RMA's activities. Please include a statement indicating whether the firm is a qualified HUB or DBE. If it is, provide supporting documentation including letters of certification.

6.0 SELECTION – PROCESS AND CRITERIA

The NET RMA will make its selection of a financial advisor based on demonstrated competence, experience, knowledge, and qualifications as reflected in the criteria set forth below. Responses will be reviewed by a selection committee to identify those most qualified and experienced respondents who may best serve the NET RMA. The final financial advisor selection, if any, will be made by the Board of Directors following completion of the review of responses, and firm interviews (if necessary).

The criteria for selection will be weighted using the following factors:

Criteria	Weighting
1. Experience	45%
2. Staffing and Resources	35%
3. Texas/Local Presence	20%

7.0 MISCELLANEOUS

A. Public Information Act

All responses submitted to the NET RMA become the property of the NET RMA and are subject to the Public Information Act (Texas Government Code Chapter 552). The Proposers should familiarize themselves with the provisions of that Act. In no event shall the NET RMA, or any of its agents, representatives, consultants, directors, officers, or employees, be liable to a Proposer for the disclosure of all or any portion of a response submitted pursuant to this RFQ. If the NET RMA receives a request for public disclosure of all or any portion of a response, the NET RMA will use reasonable efforts to notify the applicable Proposer of the request and give such Proposer an opportunity to assert, in writing, a claimed exception under the Public Information Act or other applicable law within the time period specified in the NET RMA's notice and allowed under the Act. Provided that the NET RMA receives the Proposer's written assertions for the exception of identified materials within the time period specified in the NET RMA's notice, the NET RMA will forward those assertions to the Office of the Attorney General with the NET RMA's request for determination of the matter. If a Proposer has special concerns about information which it desires to make available to the NET RMA but which it believes constitutes a trade secret, proprietary information or other information excepted from disclosure, such Proposer should specifically and conspicuously designate that information as such in its response.

B. Cost of Responses

All costs directly or indirectly related to preparation of a response to this RFQ and in any oral presentation required to supplement and/or clarify the RFQ shall be the sole responsibility of, and shall be borne by, the responding firm.

C. Proposer’s Acknowledgment

By submitting a response to this RFQ, each proposer unequivocally acknowledges that the proposer has read and fully understands this RFQ, and that the proposer has asked questions and received satisfactory answers from the NET RMA regarding any provisions of this RFQ with regard to which the proposer desired clarification.

All written and electronic correspondence, printed material, exhibits, appendices, photographs, and reports submitted in response to all sections of this RFQ process are, upon their receipt by the NET RMA, the property of the NET RMA and may not be returned.

8.0 ANTI-LOBBYING PROHIBITION

After issuance of the RFQ Proposers may NOT contact, either directly or indirectly, members of the NET RMA's Board of Directors or NET RMA's staff concerning this procurement, unless it is to respond directly to official inquiries concerning the response. All contact with the NET RMA is to be through the NET RMA contact designated in Section 3.0 above. Any firm violating the anti-lobbying prohibition may be disqualified from consideration in this procurement.