

North East Texas Regional Mobility Authority

Statement of Net Position January 31, 2019

Assets

Current Assets		
Cash in Local Operating Fund	\$ 305,957	
Cash - Toll Revenue & Operating Funds	11,529,438	
Cash - Construction Fund	9,059,661	
Construction Fund Investments	7,682,373	
Toll Revenue and Fees Receivable	6,627,517	
Prepaid Insurance and Other	48,687	
Total Current Assets		35,253,633
Noncurrent Assets		
Cash - Debt Service Reserve Funds	16,741,157	16,741,157
Capitalized Interest Reclassed to Current	(1,829,780)	(1,829,780)
Capital Assets		
Toll 49 - Right of Way	39,798,777	
Toll 49 - Bridges	64,191,695	
Toll 49 - Highway	138,680,444	
Toll 49 - Gantries and Other	12,060,181	
Construction in Process	117,568,708	
Archeological	327,633	
Website and Office Equipment	179,665	
Truck	85,847	
Accumulated Depreciation	(31,945,307)	
Capital Assets Net of Depreciation		340,947,644
TOTAL ASSETS		\$ 391,112,653
		Ş 331,112,033
Liabilities and Net Assets		
Liabilities and Net Assets Current Liabilities		
	16,393	
Current Liabilities	16,393 177,432	
Current Liabilities Accounts Payable - Operating Fund		
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund	177,432	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund	177,432 204,575	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund	177,432 204,575 1,742,489	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other	177,432 204,575 1,742,489 97,060	\$ 2,993,574
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities	177,432 204,575 1,742,489 97,060	\$ 2,993,574
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities	177,432 204,575 1,742,489 97,060 755,625	\$ 2,993,574
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable	177,432 204,575 1,742,489 97,060 755,625 124,735,000	\$ 2,993,574
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000	\$ 2,993,574
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Onstruction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable Unamortized Bond Premiums	177,432 204,575 1,742,489 97,060 755,625 124,735,000	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000	\$ 2,993,574 206,695,402
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable Unamortized Bond Premiums Total	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable Unamortized Bond Premiums Total	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000 25,345,402	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable Unamortized Bond Premiums Total Net Assets Invested in Capital Assets	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000 25,345,402 167,735,433	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable Unamortized Bond Premiums Total Net Assets Invested in Capital Assets Net Assets	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000 25,345,402 167,735,433 12,775,796	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable Unamortized Bond Premiums Total Net Assets Invested in Capital Assets	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000 25,345,402 167,735,433	206,695,402
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable Unamortized Bond Premiums Total Net Assets Invested in Capital Assets Net Assets Board Restricted for Priority Projects	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000 25,345,402 167,735,433 12,775,796	
Current Liabilities Accounts Payable - Operating Fund Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund Accounts Payable - Construction Fund Accounts Payable - Other Accrued Interest Payable Total Current Liabilities Long Term Liabilities Senior Lien Bonds Payable Subordinated Lien Bonds Payable Unamortized Bond Premiums Total Net Assets Invested in Capital Assets Net Assets Board Restricted for Priority Projects	177,432 204,575 1,742,489 97,060 755,625 124,735,000 56,615,000 25,345,402 167,735,433 12,775,796	206,695,402



North East Texas Regional Mobility Authority

Statement of Revenues and Expenses

For the Four Months Ended January 31, 2019 and January 31, 2018

Operating Revenue S 3,661,902 S 3,005,581 S 656,320 21,84% Toll Revenue - Video 1,150,402 1,215,074 (65,872) 21,84% County Contributions - - - 0,005 Total Operating Evenue 4,812,304 4,221,855 590,449 13,99% Operating Evenue 31,200 37,032 (5,887) 5,836 5,926 Auditing Fees 30,202 182,698 (92,436) 50,500 221,963 39,333 17,81% Board and Staff Trevel 20,510 127,773 2,588 13,82% 2422 44,38 15,850 24,31% 15,868 8,333 5,481% Control Staff Trevel 20,361 17,773 2,588 14,568 54,81% 14,989 2,422 24,338 15,550 8,218 14,989 2,222 24,438 15,669 15,758 18,338 14,949 4,0018 14,989 2,429 4,430 04,3120 2,438 14,940 14,918 14,9		Oct	2018 - Jan 2019	Oc	t 2017 - Jan 2018	Variance Amt	Variance %
Toll Revenue - Video 1,150,402 1,216,274 (65,872) - 5,42% County Contributions - - - 0.00% Total Operating Revenue 4,812,304 4,221,855 590,449 13,39% Operating Expenses - - - 0.00% Accounting Fees 15,520 6,664 9,256 138,90% Auditing Fees 90,262 182,698 90,262 182,698 102,339 35,399 17,81% Board and Staff Tavel 20,361 17,773 2,588 14,853 548,41% To Support 14,918 11,399 2,292 24,43% 44,019 9,292 24,43% Vebsite Maintenance 5,500 3,120 7,495 0,74,49 4,013 Vebsite Maintenance 5,500 3,203 1,538 44,023 - - 9,700 - 3,700 - 3,700 - 3,700 - 3,700 - 3,700 - 3,700 - 3,700 100,00% </th <th>Operating Revenue</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	Operating Revenue						
County Contributions County Co	Toll Revenue - Electronic	\$	3,661,902	\$	3,005,581	\$ 656,320	21.84%
Total Operating Revenue 4.812.304 4.221.855 590.449 13.99% Operating Expenses 15.920 6.664 9.256 138.90% Accounting Fees 31.200 37.032 (5.832) 15.757% Legal Fees 90,262 182.698 (92,436) 50.60% Employee Salaries and Benefits 261,502 221.963 39,533 54.81% Board and Staff Tavel 3.938 5.950 (2.013) 33.82% Office and Related Expenses 24.010 15.568 8.833 54.81% To Support 13.918 11.989 2.929 24.43% Website Maintenance 5.600 3.100 2.480 70.49.4% Other General Expenses 11.572 19.456 (7.784) -40.01% Board Supplies and Expenses 9.700 - 9.709 100.00% Total Operating Expenses 9.700 - 9.709 100.00% Total Operating Expenses 9.700 - 9.709 100.00% Total Operating Expenses	Toll Revenue - Video		1,150,402		1,216,274	(65,872)	-5.42%
Operating Expenses Accounting Fees 15,920 6,664 9,256 138.90% Audting Fees 31,200 37,032 (5,822) 1-5,75% Employee Salaries and Benefits 221,963 39,539 17,81% Board and Staff Travel 3,338 5,950 (2,013) -33,82% Office and Related Expenses 24,101 15,568 85,333 54,81% Surety Board, Subues, and Trustee Fees 761 6,569 (5,007) 8-84,11% Surety Board, Subues, and Trustee Fees 711 14,918 11,989 2,929 24,43% Other General Expenses 11,672 19,456 (7,784) -40,01% Board Supplies and Expenses 2,718 7,025 (4,308) 6-1,31% Total Operating Expenses 9,700 - 9,700 100,00% 100,00% Total Operating Expenses 9,720 100,00% - 0,7571 113,755) 53,41% General Expenses 537,434 46,733 8,713% 8,713% 110,959 23,714% 4	County Contributions		-		-	-	0.00%
Accounting Fees 15,920 6,664 9,256 138.004 Auditing Fees 31,200 37,032 (5,832) -15.75% Legal Fees 90,662 182,698 (2,436) -5.660% Employee salaries and Benefits 221,963 32,559 (3,13) 33.82% Office and Related Expenses 24,101 15,568 8.533 54.81% Office and Related Expenses 761 6,569 (5,807) 88.41% Surety Bonds, Dues, and Trustee Fees 761 6,569 (5,807) 88.41% If Support 14,918 11,989 2,929 24.43% Other General Expenses 11,672 19,456 (7,744) 40.01% Deard Supplies and Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 10,000% 53,745 46,733 8,71% Total Operating Expenses 9,700 100.00% 110,950 4,512 10,24%	Total Operating Revenue		4,812,304		4,221,855	590,449	13.99%
Accounting Fees 15,920 6,664 9,256 138.004 Auditing Fees 31,200 37,032 (5,832) -15.75% Legal Fees 90,662 182,698 (2,436) -5.660% Employee salaries and Benefits 221,963 32,559 (3,13) 33.82% Office and Related Expenses 24,101 15,568 8.533 54.81% Office and Related Expenses 761 6,569 (5,807) 88.41% Surety Bonds, Dues, and Trustee Fees 761 6,569 (5,807) 88.41% If Support 14,918 11,989 2,929 24.43% Other General Expenses 11,672 19,456 (7,744) 40.01% Deard Supplies and Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 10,000% 53,745 46,733 8,71% Total Operating Expenses 9,700 100.00% 110,950 4,512 10,24%	Operating Expenses						
Auditing Fees 31,200 37,032 (5,822) -15.75% Legal Fees 90,262 182,698 (92,436) -50.60% Employee Salaries and Benefits 261,502 221,963 39,559 17.81% Board and Staff Travel 3,938 5,950 (2,013) 3-38.2% Office and Related Expenses 24,101 15,568 8,533 54.81% Rent 20,361 17.773 2,588 14.55% Surety Bonds, Dues, and Truste Fees 761 6,569 (5,807) 88.41% Website Maintenance 5,600 3,120 2,480 79.49% Other General Expenses 11,672 19,456 (7,784) 40.01% Board Supplies and Expenses 9,1585 1,638 89.947 549.208% Total Operating Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 - 0,751 10,755) 53.41% Gener			15 920		6 664	9 256	138 90%
Legal Fees 90,262 182,088 (92,436) 5-50,60% Employee Salaries and Benefits 261,502 221,963 39,539 17.81% Board and Staff Travel 3,938 5,950 (2,013) 33.82% Office and Related Expenses 24,101 15,568 8,533 54.81% Bent 20,361 17.773 2,588 14.56% Surety Bonds, Dues, and Trustee Fees 761 6,569 (5,807) 88.41% IT Support 14,918 11,999 2,929 24.43% Vebsite Maintenance 5,600 3,120 2,480 79.49% Other General Expenses 2,718 7,025 1,4308 61.31% NETRMA Marketing Expenses 9,700 - 9,700 100,000 Total 49 Operating Expenses 9,700 - 9,700 100,000 Total 49 Operating Expenses 9,707 11,966 25,751 (13,755) -53.41% Total 70 Operating Expenses 337,834 283,922 45.122 152.24% 100,000	-						
Employee Salaries and Benefits 261,502 221,963 39,339 17.81% Board and Staff Tavel 3,938 5,950 (2,013) -33.82% Office and Related Expenses 24,101 15.568 8.533 55.81% Rent 20,361 17.773 2,588 14.56% Surety Bonds, Dues, and Trustee Fees 761 6.569 (5.807) -88.41% If Support 14,918 11,989 2.929 24.43% Website Maintenance 5.600 3.120 2.480 79.49% Other General Expenses 11,672 19.456 (7,784) -0.01% Board Supplies and Expenses 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 9,700 - 11,906 5,751 (13,755) - <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	-						
Board and Staff Travel 3,938 5,950 (2,013) -33.82% Office and Related Expenses 24,101 15,568 8,533 54.81% Rent 20,361 17,773 2,588 14.55% Surety Bonds, Dues, and Trustee Fees 761 6,569 (5,807) -88.41% Website Maintenance 5,600 3,120 2,480 79.49% Other General Expenses 11,672 19,466 (7,784) -40.01% Board Supplies and Expenses 2,718 7,025 (4,308) 6-1.31% NETRMA Marketing Expenses 9,700 - 9,700 - 9,700 100.00% Total Operating Expenses 9,700 - 9,700 - 9,700 - 8,71% Total Operating Expenses 9,700 - 9,700 - 9,700 - 9,700 - 10,20% 8,71% 8,71% Total Operating Expenses 9,700 - 9,700 - 0,00% 8,71% 5,71% 11,75% 53,41%	-						
Office and Related Expenses 24,101 15,568 8,533 54,81% Rent 20,361 17,773 2,588 14,56% Surety Bonds, Dues, and Trustee Fees 761 6,560 (5,807) 88,41% Website Maintenance 5,600 3,120 2,480 79,49% Other General Expenses 11,672 19,456 (7,784) 40,01% Board Supplies and Expenses 2,718 7,025 (4,308) -61,31% NETRMA Marketing Expenses 9,700 - 9,700 100,00% Total Operating Expenses 9,700 - 9,700 100,00% Total Operating Expenses 9,700 - 9,700 100,00% Total Operating Expenses 9,700 - 0,700 100,00% Toll 49 Operating Expenses 11,996 25,751 (13,755) -53,41% Toll 49 Operating Expense 106,000 106,000 - 0,00% Toll 49 Operating Expense 15,766 112,050 49,767 75,46% Roadway Maintenan							
Rent 20,361 17,773 2,588 14,56% Surety Bonds, Dues, and Trustee Fees 761 6,569 (5,807) -88,41% If Support 14,918 11,989 2,929 24,43% Website Maintenance 5,600 3,120 2,480 79,49% Other General Expenses 11,672 19,456 (7,784) -40.013% Board Supplies and Expenses 2,718 7,025 (4,308) 61.31% Toll 49 Seg 4-Sponsorship Expenses 9,700 100.00% 537,445 46,793 8.71% Toll 49 Operating Expenses 9,700 100,000% 537,445 46,793 8.71% Toll 49 Operating Expenses 11,996 25,751 (13,755) -53,41% Toll 49 Operating Expenses 320,647 283,127 31,520 119,24% Toll A9 operating Expense 106,000 106,000 -0.00% 100,96% 129,24% Toll A9 operating Expense 15,176 - 32,370 10,00% 13,526 49,767 7.56% Roa							
Surety Bonds, Dues, and Trustee Fees 761 6,569 (5,807) -88.41% IT Support 14,918 11,989 2,929 24.43% Website Maintenance 5,600 3,120 2,480 79.49% Other General Expenses 11,672 19,456 (7,784) -40.01% Board Supplies and Expenses 2,718 7,025 (4,308) -61.31% NETRMA Marketing Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 11,996 25,751 (13,755) -53.41% General Engineering Consultants 40,849 (323,072) 363,922 -112.64% Toll Mointenance Support 106,000 106,000 - 0.00% Toll Operating System Support 105,700 13,720 10.90% 13,720 10.90% Insurance Expense 15,176 - 15,176 - 15,176 - 15,176 - 15,176 - 15	-						
IT Support 14,918 11,989 2,929 24.43% Website Maintenance 5,600 3,120 2,480 79.49% Other General Expenses 11,672 19,456 (7,784) 40.01% Board Supplies and Expenses 21,585 1,638 89,947 5492.08% NETRMA Marketing Expenses 91,585 1,638 89,947 5492.08% Total Operating Expenses 97,00 - 9,700 100.00% Total Operating Expenses 584,238 537,445 46,793 8.71% Toll 49 Operating Expenses 584,238 537,445 46,793 8.71% Toll 49 Operating Expenses 323,072 363,922 112.64% General Engineering Consultants 40,849 (323,072) 363,922 112.64% Toll Mointenance Support 106,000 106,000 - 0.00% Toll Operating System Support 115,720 65,953 49,767 75.46% Roadway Maintenance 32,0647 289,127 31,520 10.00% Insurance Expense 15,176 - 117.08% 00000%			-				
Website Maintenance 5,600 3,120 2,480 79.49% Other General Expenses 11,672 19,456 (7,784) -40.03% Board Supplies and Expenses 2,718 7,025 (4,308) -61.31% NETRMA Marketing Expenses 91,585 1,638 89,947 5492.08% Toll 49-Seg 4-Sponsorship Expenses 9,700 - 9,700 100.00% Toll 49 Operating Expenses 9,700 - 9,700 100.00% Froject Director 11,996 25,751 (13,755) -53.41% General Engineering Consultants 40,849 (323,072) 363,922 -112.64% Toll Mointenance Support 106,000 106,000 - 0.00% Toll Operating System Support 115,720 65,953 49,767 75.46% Roadway Maintenance 320,647 289,127 31,520 10.90% Insurance Expenses 15,176 - 15,176 100.00% Fotal Toll 49 Operating Expenses 15,176 - 32,370 - 32,370 <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	-						
Other General Expenses 11,672 19,456 (7,784) -40.01% Board Supplies and Expenses 2,718 7,025 (4,308) -61.31% NETRMA Marketing Expenses 31,585 1,638 89,947 5492.08% Total Operating Expenses 9,700 - 9,700 100.00% Total Operating Expenses 9,700 - 9,700 100.00% Foreject Director 11,996 25,751 (13,755) -53.41% General Engineering Consultants 40,849 (323,072) 333,922 -112.64% Toll Porcessing Costs 337,834 283,322 54,512 19.24% Toll Operating System Support 106,000 - 0.00% - 0.00% Toll Operating System Support 115,720 65,953 49,767 75.46% Rodway Maintenance 320,647 289,127 31,520 10.90% Insurance Expense 15,176 100.00% 10.90% 109% 103.66% 33.66% 10.90% 10.000% 17.08% 100.00% 12.000.00% 12.000.0							
Board Supplies and Expenses 2,718 7,025 (4,308) -61.31% NETRMA Marketing Expenses 91,585 1,638 89,947 5492,08% Total Operating Expenses 9,700 - 9,700 100.00% Total Operating Expenses 584,238 537,445 46,793 8.71% Toll 49 Operating Expenses 11,996 25,751 (13,755) -53.41% General Engineering Consultants 40,849 (232,072) 363,922 -112.64% Toll Processing Costs 337,834 283,322 54,512 19.24% Toll Operating System Support 106,000 106,000 - 0.00% Toll Operating Expense 320,647 289,127 31,520 10.90% Insurance Expense 15,176 - 15,176 - 15,176 100.00% Fotal Operating Expenses 32,370 - 32,370 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Loss) 3,231,367 2			-				
NETRMA Marketing Expenses 91,585 1,638 89,947 5492.08% Toll 49-Seg 4-Sponsorship Expenses 9,700 - 9,700 100.00% Total Operating Expenses 584,238 537,445 46,793 8.71% Total Operating Expenses 11,996 25,751 (13,755) -53.41% General Engineering Consultants 40,849 (323,072) 363,922 -112.64% Toll Maintenance Support 106,000 - 0.00% - 0.00% Toll Operating System Support 106,000 16,000 - 0.00% - Toll Maintenance 320,647 289,127 31,520 10.90% - 10.90% - - 0.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00% - 10.00%	•						
Toll 49-Seg 4-Sponsorship Expenses 9,700 - 9,700 46,793 8.71% Total Operating Expenses 584,238 537,445 46,793 8.71% Toll 49 Operating Expenses 11,996 25,751 (13,755) -53,41% General Engineering Consultants 40,849 (323,072) 363,922 -112,64% Toll Maintenance Support 106,000 106,000 - 0.00% Roadway Maintenance 320,047 289,127 31,520 10.90% Isurance Expense 16,106 12,050 4,056 33,66% Seg 3B Slope Repair Expenses 15,176 - 15,176 117,08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 114,297) - 114,297) 100.00% Income on Investments (Net of Fees) 45,671 244,272 (198,601) 81.30% Priority Projects (114,297) - (114,297) 100.00% Income on Investments (Net of Fees) 45,671 244,272 <					-		
Total Operating Expenses 584,238 537,445 46,793 8.71% Toll 49 Operating Expenses 11,996 25,751 (13,755) -53.41% Project Director 11,996 25,751 (13,755) -53.41% Toll Processing Consultants 40,849 (323,072) 363,922 -112.64% Toll Processing Costs 337,834 283,322 54,512 19.24% Toll Operating System Support 106,000 106,000 - 0.00% Toll Operating System Support 115,720 65,953 49,767 75.46% Roadway Maintenance 320,647 289,127 31,520 10.00% Insurance Expense 32,370 - 32,370 100.00% Insurance Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 3,231,367 3,225,280 6,088 0.19% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Operating Expense (2,252,603) (2,125,868) (14,277) 100.00%					1,038		
Toll 49 Operating Expenses Project Director 11,996 25,751 (13,755) -53.41% General Engineering Consultants 40,849 (323,072) 363,922 -112.64% Toll Maintenance Support 106,000 106,000 - 0.00% Toll Operating System Support 115,720 65,953 49,767 75.46% Roadway Maintenance 320,647 289,127 31,520 10.00% Insurance Expense 16,106 12,050 4,056 33.66% Seg 3B Slope Repair Expense 32,370 - 32,370 100.00% I-20 Bridge Repair Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) (114,297) - (114,297) 10.10,297 Income on Investments (Net of Fees) 45,671 244,272 (198,601) 81.30% Priority Projects (114,297) <td></td> <td></td> <td></td> <td></td> <td>537 445</td> <td></td> <td></td>					537 445		
Project Director 11,996 25,751 (13,755) -53.41% General Engineering Consultants 40,849 (323,072) 363,922 -112.64% Toll Processing Costs 337,834 283,322 54,512 19.24% Toll Maintenance Support 106,000 106,000 - 0.00% Toll Operating System Support 115,720 65,953 49,767 75.46% Roadway Maintenance 320,647 289,127 31,520 10.90% Insurance Expense 15,106 12,050 4,056 33.66% Seg 38 Slope Repair Expenses 32,370 - 32,370 100.00% I-20 Bridge Repair Expenses 15,176 - 15,176 100.00% Iotal Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) (114,297) - (114,297) 100.00% Incorne on Investments (Net of Fees) 45,671 244,272 (198,601) <			504,250		557,445	40,795	0.7170
General Engineering Consultants 40,849 (323,072) 363,922 -112.64% Toll Processing Costs 337,834 283,322 54,512 19.24% Toll Maintenance Support 106,000 - 0.00% Toll Operating System Support 115,720 65,953 49,767 75.46% Roadway Maintenance 320,647 289,127 31,520 10.00% Insurance Expense 16,106 12,050 4,056 33.66% Seg 38 Slope Repair Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 15,176 - 15,176 100.00% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 1 114,297) - (114,297) 100.00% Incore on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%<	Toll 49 Operating Expenses						
Toll Processing Costs 337,834 283,322 54,512 19.24% Toll Maintenance Support 106,000 106,000 - 0.00% Toll Operating System Support 320,647 289,127 31,520 10.90% Insurance Expense 161,106 12,050 4,056 33.66% Seg 3B Slope Repair Expense 320,647 289,127 31,520 100.00% I-20 Bridge Repair Expense 32,370 - 32,370 100.00% I-20 Bridge Repair Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 114,297) - (114,297) 100.00% Incore on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Insurance Proceeds - Bridge Repair 15,176 - <td>Project Director</td> <td></td> <td>11,996</td> <td></td> <td>25,751</td> <td>(13,755)</td> <td>-53.41%</td>	Project Director		11,996		25,751	(13,755)	-53.41%
Toll Maintenance Support 106,000 106,000 - 0.00% Toll Operating System Support 115,720 65,953 49,767 75,46% Roadway Maintenance 320,647 289,127 31,520 10.90% Insurance Expense 16,106 12,050 4,056 33.66% Seg 38 Slope Repair Expense 13,176 - 15,176 100.00% 1-20 Bridge Repair Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) - 114,2971 96,180 156,791 163.02% Income on Investments (Net of Fees) 45,671 244,272 (198,601) *81.30% Priority Projects (114,297) - 114,297 100.00% Interest Expense (2,253,633) (2,125,868) (126,735) 5.96% Interest Expense (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 </td <td>General Engineering Consultants</td> <td></td> <td>40,849</td> <td></td> <td>(323,072)</td> <td>363,922</td> <td>-112.64%</td>	General Engineering Consultants		40,849		(323,072)	363,922	-112.64%
Toll Operating System Support 115,720 65,953 49,767 75.46% Roadway Maintenance 320,647 289,127 31,520 10.90% Insurance Expense 16,106 12,050 4,056 33.66% Seg 3B Slope Repair Expense 32,370 - 32,370 100.00% Total Toll 49 Operating Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 3,231,367 3,225,280 6,088 0.19% Other Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 114,2971 - (114,297) 100.00% Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Total Other Income (Expense) (4,580,354) (4	Toll Processing Costs		337,834		283,322	54,512	19.24%
Roadway Maintenance 320,647 289,127 31,520 10.90% Insurance Expense 16,106 12,050 4,056 33.66% Seg 3B Slope Repair Expense 32,370 - 32,370 100.00% I-20 Bridge Repair Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 1 1 164,297 - 114,297 Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Insurance Proceeds - Bridge Repair 15,176 100.00% 100.00% Insurance Proceeds - Bridge Repair 15,176 100.00% 100.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010)	Toll Maintenance Support		106,000		106,000	-	0.00%
Insurance Expense 16,106 12,050 4,056 33,66% Seg 3B Slope Repair Expense 32,370 - 32,370 100.00% I-20 Bridge Repair Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 1 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%	Toll Operating System Support		115,720		65,953	49,767	75.46%
Seg 3B Slope Repair Expense 32,370 - 32,370 100.00% I-20 Bridge Repair Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 1 1 163.02% 1163.02% Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Interest Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%	Roadway Maintenance		320,647		289,127	31,520	10.90%
I-20 Bridge Repair Expenses 15,176 - 15,176 100.00% Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 1nterest Income 252,971 96,180 156,791 163.02% Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%	Insurance Expense		16,106		12,050	4,056	33.66%
Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08% Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) 1nterest Income 252,971 96,180 156,791 163.02% Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,2563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%	Seg 3B Slope Repair Expense		32,370		-	32,370	100.00%
Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19% Other Income (Expense) Interest Income 252,971 96,180 156,791 163.02% Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%	I-20 Bridge Repair Expenses		15,176		-	15,176	100.00%
Other Income (Expense) Interest Income 252,971 96,180 156,791 163.02% Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%	Total Toll 49 Operating Expenses		996,699		459,130	537,569	117.08%
Interest Income 252,971 96,180 156,791 163.02% Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%	Operating Income (Loss)		3,231,367		3,225,280	6,088	0.19%
Interest Income 252,971 96,180 156,791 163.02% Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%	Other Income (Evnense)						
Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30% Priority Projects (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%			252 071		96 180	156 701	163 07%
Priority Projects (114,297) - (114,297) 100.00% Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%							
Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96% Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%			-		-		
Interest Expense (2,563,842) (2,563,841) (0) 0.00% Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%							
Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00% Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%							
Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00% Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%					(2,303,841)		
Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31% Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%					-	-	
Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02% Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%					(1 210 257)		
Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%	Total Other Income (Expense)		(4,580,554)		(4,349,237)	(231,097)	5.51/6
	Change in Net Position		(1,348,987)		(1,123,977)	(225,010)	20.02%
Net Position - End of Year \$ 181,423,678 \$ 182,013,437 \$ (589,760) -0.32%	Net Position - Beginning of Year	1	82,772,665		183,137,414	(364,749)	-0.20%
	Net Position - End of Year	\$ 1	81,423,678	\$	182,013,437	\$ (589,760)	-0.32%

North East Regional Mobility Authority Revenues and Expenses - Budget to Actual Comparison 4 Month YTD Period Ended January 31, 2019

	Actual YTD	Budget YTD	Variance YTD	Variance %
Toll revenue - electronic	\$ 3,661,902	\$ 4,154,154	\$ (492,252)	-12%
Toll revenue - video	1,150,402	1,715,938	(565,536)	-33%
County Contributions		-	-	-
Total	4,812,304	5,870,092	(1,057,788)	-18%
Operating Expenses:				
Accounting	15,920	6,333	9,587	151%
Auditing	31,200	11,333	19,867	175%
Legal fees	90,262	195,000	(104,738)	-54%
Employee salaries and benefits	261,502	280,767	(19,265)	-7%
Board and Staff Travel/Professional Dev	3,938	10,667	(6,729)	-63%
Office and related expenses/Postage	24,101	7,333	16,768	229%
Rent	20,361	20,361	-	0%
Surety bonds, dues and trustee fees	761	7,833	(7,072)	-90%
IT support	14,918	15,543	(625)	-4%
Website maintenance	5,600	5,000	600	12%
Other general expenses	11,672	3,552	8,120	229%
Board Supplies and Expenses	2,718	-	2,718	100%
NETRMA Marketing Expenses	91,585	33,333	58,252	175%
Software/Hardware	-	2,500	(2,500)	-100%
Toll 49 Seg 4 Sponsorship Expenses	9,700	-	9,700	100%
Annual Report	-	5,833	(5,833)	-100%
Total Operating Expenses	584,238	605,390	(21,152)	-3%
Toll 49 Operating Expenses				
Project director	11,996	15,000	(3,004)	-20%
General engineering consultants	40,849	126,479	(85,630)	-68%
Toll processing costs	337,834	338,105	(271)	-0.08%
Toll maintenance support	106,000	181,532	(75,532)	-42%
Toll operating system support	115,720	101,742	13,978	14%
Roadway maintenance	320,647	395,433	(74,786)	-19%
Insurance expense	16,106	21,050	(4,944)	-23%
Seg 3b Slope Repair Expense	32,370	-	32,370	100%
I-20 Bridge Repair Expenses	15,176	-	15,176	100%
Total toll 49 Operating Expenses	996,699	1,179,342	(182,644)	-15%
Operating Income (Loss)	3,231,367	4,085,360	(853,992)	-21%
Other Income (Expense)				
Interest income	252,971	43,333	209,638	484%
Income on investments (net of fees)	45,671	83,333	(37,662)	-45%
Priority Projects	(114,297)	(200,000)	85,703	-43%
Depreciation expense	(2,252,603)	(2,183,333)	(69,270)	3%
Interest Expense	(2,563,842)	(2,398,280)	(165,562)	7%
Insurance Proceeds - Bridge Repair	15,176	-	15,176	100%
Toll 49 - Seg 4 - Sponsorships	36,570	-	36,570	100%
Total Other Income (Expense)	(4,580,354)	(4,654,947)	74,593	-2%
Total Net Income	\$ (1,348,987)	\$ (569,587)	\$ (779,399)	137%