

## North East Texas Regional Mobility Authority

Statement of Net Position January 31, 2019

## Assets

| Current Assets  |  |                             |
|---|--|-----------------------------|
| Cash in Local Operating Fund  | \$ 305,957   |                             |
| Cash - Toll Revenue & Operating Funds   | 11,529,438   |                             |
| Cash - Construction Fund  | 9,059,661  |                             |
| Construction Fund Investments   | 7,682,373  |                             |
| Toll Revenue and Fees Receivable  | 6,627,517  |                             |
| Prepaid Insurance and Other   | 48,687   |                             |
| Total Current Assets  |  | 35,253,633                  |
|   |  |                             |
| Noncurrent Assets   |  |                             |
| Cash - Debt Service Reserve Funds   | 16,741,157   | 16,741,157                  |
| Capitalized Interest Reclassed to Current   | (1,829,780)  | (1,829,780)                 |
| Capital Assets  |  |                             |
| Toll 49 - Right of Way  | 39,798,777   |                             |
| Toll 49 - Bridges   | 64,191,695   |                             |
| Toll 49 - Highway   | 138,680,444  |                             |
| Toll 49 - Gantries and Other  | 12,060,181   |                             |
| Construction in Process   | 117,568,708  |                             |
| Archeological   | 327,633  |                             |
| Website and Office Equipment  | 179,665  |                             |
| Truck   | 85,847   |                             |
| Accumulated Depreciation  | (31,945,307)   |                             |
| Capital Assets Net of Depreciation  |  | 340,947,644                 |
| TOTAL ASSETS  |  | \$ 391,112,653              |
|   |  | Ş 331,112,033               |
|   |  |                             |
|   |  |                             |
| Liabilities and Net Assets  |  |                             |
| Liabilities and Net Assets<br>Current Liabilities   |  |                             |
|   | 16,393   |                             |
| Current Liabilities   | 16,393<br>177,432  |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund  |  |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund   | 177,432  |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund   | 177,432<br>204,575   |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund   | 177,432<br>204,575<br>1,742,489  |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other   | 177,432<br>204,575<br>1,742,489<br>97,060  | \$ 2,993,574                |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities  | 177,432<br>204,575<br>1,742,489<br>97,060  | \$ 2,993,574                |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625   | \$ 2,993,574                |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable  | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000  | \$ 2,993,574                |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000  | \$ 2,993,574                |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Onstruction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable<br>Unamortized Bond Premiums   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000  |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000  | \$ 2,993,574<br>206,695,402 |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable<br>Unamortized Bond Premiums<br>Total   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000  |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable<br>Unamortized Bond Premiums<br>Total   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000<br>25,345,402                              |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable<br>Unamortized Bond Premiums<br>Total<br>Net Assets<br>Invested in Capital Assets   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000<br>25,345,402<br>167,735,433               |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable<br>Unamortized Bond Premiums<br>Total<br>Net Assets<br>Invested in Capital Assets<br>Net Assets   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000<br>25,345,402<br>167,735,433<br>12,775,796 |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable<br>Unamortized Bond Premiums<br>Total<br>Net Assets<br>Invested in Capital Assets   | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000<br>25,345,402<br>167,735,433               | 206,695,402                 |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable<br>Unamortized Bond Premiums<br>Total<br>Net Assets<br>Invested in Capital Assets<br>Net Assets<br>Board Restricted for Priority Projects | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000<br>25,345,402<br>167,735,433<br>12,775,796 |                             |
| Current Liabilities<br>Accounts Payable - Operating Fund<br>Accounts Payable - General Fund<br>Accounts Payable - Operations and Maintenance Fund<br>Accounts Payable - Construction Fund<br>Accounts Payable - Other<br>Accrued Interest Payable<br>Total Current Liabilities<br>Long Term Liabilities<br>Senior Lien Bonds Payable<br>Subordinated Lien Bonds Payable<br>Unamortized Bond Premiums<br>Total<br>Net Assets<br>Invested in Capital Assets<br>Net Assets<br>Board Restricted for Priority Projects | 177,432<br>204,575<br>1,742,489<br>97,060<br>755,625<br>124,735,000<br>56,615,000<br>25,345,402<br>167,735,433<br>12,775,796 | 206,695,402                 |



## North East Texas Regional Mobility Authority

Statement of Revenues and Expenses

For the Four Months Ended January 31, 2019 and January 31, 2018

| Operating Revenue   S   3,661,902   S   3,005,581   S   656,320   21,84%     Toll Revenue - Video   1,150,402   1,215,074   (65,872)   21,84%     County Contributions   -   -   -   0,005     Total Operating Evenue   4,812,304   4,221,855   590,449   13,99%     Operating Evenue   31,200   37,032   (5,887)   5,836   5,926     Auditing Fees   30,202   182,698   (92,436)   50,500   221,963   39,333   17,81%     Board and Staff Trevel   20,510   127,773   2,588   13,82%   2422   44,38   15,850   24,31%   15,868   8,333   5,481%     Control Staff Trevel   20,361   17,773   2,588   14,568   54,81%   14,989   2,422   24,338   15,550   8,218   14,989   2,222   24,438   15,669   15,758   18,338   14,949   4,0018   14,989   2,429   4,430   04,3120   2,438   14,940   14,918   14,9  |                                  | Oct  | 2018 - Jan<br>2019 | Oc | t 2017 - Jan<br>2018 | Variance<br>Amt | Variance<br>% |
|--|----------------------------------|------|--------------------|----|----------------------|-----------------|---------------|
| Toll Revenue - Video   1,150,402   1,216,274   (65,872)   - 5,42%     County Contributions   -   -   -   0.00%     Total Operating Revenue   4,812,304   4,221,855   590,449   13,39%     Operating Expenses   -   -   -   0.00%     Accounting Fees   15,520   6,664   9,256   138,90%     Auditing Fees   90,262   182,698   90,262   182,698   102,339   35,399   17,81%     Board and Staff Tavel   20,361   17,773   2,588   14,853   548,41%     To Support   14,918   11,399   2,292   24,43%   44,019   9,292   24,43%     Vebsite Maintenance   5,500   3,120   7,495   0,74,49   4,013     Vebsite Maintenance   5,500   3,203   1,538   44,023   -   -   9,700   -   3,700   -   3,700   -   3,700   -   3,700   -   3,700   -   3,700   -   3,700   100,00% </th <th>Operating Revenue</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>  | Operating Revenue                |      |                    |    |                      |                 |               |
| County Contributions   County Co | Toll Revenue - Electronic        | \$   | 3,661,902          | \$ | 3,005,581            | \$ 656,320      | 21.84%        |
| Total Operating Revenue   4.812.304   4.221.855   590.449   13.99%     Operating Expenses   15.920   6.664   9.256   138.90%     Accounting Fees   31.200   37.032   (5.832)   15.757%     Legal Fees   90,262   182.698   (92,436)   50.60%     Employee Salaries and Benefits   261,502   221.963   39,533   54.81%     Board and Staff Tavel   3.938   5.950   (2.013)   33.82%     Office and Related Expenses   24.010   15.568   8.833   54.81%     To Support   13.918   11.989   2.929   24.43%     Website Maintenance   5.600   3.100   2.480   70.49.4%     Other General Expenses   11.572   19.456   (7.784)   -40.01%     Board Supplies and Expenses   9.700   -   9.709   100.00%     Total Operating Expenses   9.700   -   9.709   100.00%     Total Operating Expenses   9.700   -   9.709   100.00%     Total Operating Expenses   | Toll Revenue - Video             |      | 1,150,402          |    | 1,216,274            | (65,872)        | -5.42%        |
| Operating Expenses   Accounting Fees   15,920   6,664   9,256   138.90%     Audting Fees   31,200   37,032   (5,822)   1-5,75%     Employee Salaries and Benefits   221,963   39,539   17,81%     Board and Staff Travel   3,338   5,950   (2,013)   -33,82%     Office and Related Expenses   24,101   15,568   85,333   54,81%     Surety Board, Subues, and Trustee Fees   761   6,569   (5,007)   8-84,11%     Surety Board, Subues, and Trustee Fees   711   14,918   11,989   2,929   24,43%     Other General Expenses   11,672   19,456   (7,784)   -40,01%     Board Supplies and Expenses   2,718   7,025   (4,308)   6-1,31%     Total Operating Expenses   9,700   -   9,700   100,00%   100,00%     Total Operating Expenses   9,720   100,00%   -   0,7571   113,755)   53,41%     General Expenses   537,434   46,733   8,713%   8,713%   110,959   23,714%   4   | County Contributions             |      | -                  |    | -                    | -               | 0.00%         |
| Accounting Fees   15,920   6,664   9,256   138.004     Auditing Fees   31,200   37,032   (5,832)   -15.75%     Legal Fees   90,662   182,698   (2,436)   -5.660%     Employee salaries and Benefits   221,963   32,559   (3,13)   33.82%     Office and Related Expenses   24,101   15,568   8.533   54.81%     Office and Related Expenses   761   6,569   (5,807)   88.41%     Surety Bonds, Dues, and Trustee Fees   761   6,569   (5,807)   88.41%     If Support   14,918   11,989   2,929   24.43%     Other General Expenses   11,672   19,456   (7,744)   40.01%     Deard Supplies and Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   10,000%   53,745   46,733   8,71%     Total Operating Expenses   9,700   100.00%   110,950   4,512   10,24%   | Total Operating Revenue          |      | 4,812,304          |    | 4,221,855            | 590,449         | 13.99%        |
| Accounting Fees   15,920   6,664   9,256   138.004     Auditing Fees   31,200   37,032   (5,832)   -15.75%     Legal Fees   90,662   182,698   (2,436)   -5.660%     Employee salaries and Benefits   221,963   32,559   (3,13)   33.82%     Office and Related Expenses   24,101   15,568   8.533   54.81%     Office and Related Expenses   761   6,569   (5,807)   88.41%     Surety Bonds, Dues, and Trustee Fees   761   6,569   (5,807)   88.41%     If Support   14,918   11,989   2,929   24.43%     Other General Expenses   11,672   19,456   (7,744)   40.01%     Deard Supplies and Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   10,000%   53,745   46,733   8,71%     Total Operating Expenses   9,700   100.00%   110,950   4,512   10,24%   | Operating Expenses               |      |                    |    |                      |                 |               |
| Auditing Fees   31,200   37,032   (5,822)   -15.75%     Legal Fees   90,262   182,698   (92,436)   -50.60%     Employee Salaries and Benefits   261,502   221,963   39,559   17.81%     Board and Staff Travel   3,938   5,950   (2,013)   3-38.2%     Office and Related Expenses   24,101   15,568   8,533   54.81%     Rent   20,361   17.773   2,588   14.55%     Surety Bonds, Dues, and Truste Fees   761   6,569   (5,807)   88.41%     Website Maintenance   5,600   3,120   2,480   79.49%     Other General Expenses   11,672   19,456   (7,784)   40.01%     Board Supplies and Expenses   9,1585   1,638   89.947   549.208%     Total Operating Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   -   0,751   10,755)   53.41%     Gener   |                                  |      | 15 920             |    | 6 664                | 9 256           | 138 90%       |
| Legal Fees   90,262   182,088   (92,436)   5-50,60%     Employee Salaries and Benefits   261,502   221,963   39,539   17.81%     Board and Staff Travel   3,938   5,950   (2,013)   33.82%     Office and Related Expenses   24,101   15,568   8,533   54.81%     Bent   20,361   17.773   2,588   14.56%     Surety Bonds, Dues, and Trustee Fees   761   6,569   (5,807)   88.41%     IT Support   14,918   11,999   2,929   24.43%     Vebsite Maintenance   5,600   3,120   2,480   79.49%     Other General Expenses   2,718   7,025   1,4308   61.31%     NETRMA Marketing Expenses   9,700   -   9,700   100,000     Total 49 Operating Expenses   9,700   -   9,700   100,000     Total 49 Operating Expenses   9,707   11,966   25,751   (13,755)   -53.41%     Total 70 Operating Expenses   337,834   283,922   45.122   152.24%   100,000  | -                                |      |                    |    |                      |                 |               |
| Employee Salaries and Benefits   261,502   221,963   39,339   17.81%     Board and Staff Tavel   3,938   5,950   (2,013)   -33.82%     Office and Related Expenses   24,101   15.568   8.533   55.81%     Rent   20,361   17.773   2,588   14.56%     Surety Bonds, Dues, and Trustee Fees   761   6.569   (5.807)   -88.41%     If Support   14,918   11,989   2.929   24.43%     Website Maintenance   5.600   3.120   2.480   79.49%     Other General Expenses   11,672   19.456   (7,784)   -0.01%     Board Supplies and Expenses   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   9,700   -   11,906   5,751   (13,755)   - <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   | -                                |      |                    |    |                      |                 |               |
| Board and Staff Travel   3,938   5,950   (2,013)   -33.82%     Office and Related Expenses   24,101   15,568   8,533   54.81%     Rent   20,361   17,773   2,588   14.55%     Surety Bonds, Dues, and Trustee Fees   761   6,569   (5,807)   -88.41%     Website Maintenance   5,600   3,120   2,480   79.49%     Other General Expenses   11,672   19,466   (7,784)   -40.01%     Board Supplies and Expenses   2,718   7,025   (4,308)   6-1.31%     NETRMA Marketing Expenses   9,700   -   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   -   9,700   -   9,700   -   8,71%     Total Operating Expenses   9,700   -   9,700   -   9,700   -   9,700   -   10,20%   8,71%   8,71%     Total Operating Expenses   9,700   -   9,700   -   0,00%   8,71%   5,71%   11,75%   53,41%   | -                                |      |                    |    |                      |                 |               |
| Office and Related Expenses   24,101   15,568   8,533   54,81%     Rent   20,361   17,773   2,588   14,56%     Surety Bonds, Dues, and Trustee Fees   761   6,560   (5,807)   88,41%     Website Maintenance   5,600   3,120   2,480   79,49%     Other General Expenses   11,672   19,456   (7,784)   40,01%     Board Supplies and Expenses   2,718   7,025   (4,308)   -61,31%     NETRMA Marketing Expenses   9,700   -   9,700   100,00%     Total Operating Expenses   9,700   -   9,700   100,00%     Total Operating Expenses   9,700   -   9,700   100,00%     Total Operating Expenses   9,700   -   0,700   100,00%     Toll 49 Operating Expenses   11,996   25,751   (13,755)   -53,41%     Toll 49 Operating Expense   106,000   106,000   -   0,00%     Toll 49 Operating Expense   15,766   112,050   49,767   75,46%     Roadway Maintenan  |                                  |      |                    |    |                      |                 |               |
| Rent   20,361   17,773   2,588   14,56%     Surety Bonds, Dues, and Trustee Fees   761   6,569   (5,807)   -88,41%     If Support   14,918   11,989   2,929   24,43%     Website Maintenance   5,600   3,120   2,480   79,49%     Other General Expenses   11,672   19,456   (7,784)   -40.013%     Board Supplies and Expenses   2,718   7,025   (4,308)   61.31%     Toll 49 Seg 4-Sponsorship Expenses   9,700   100.00%   537,445   46,793   8.71%     Toll 49 Operating Expenses   9,700   100,000%   537,445   46,793   8.71%     Toll 49 Operating Expenses   11,996   25,751   (13,755)   -53,41%     Toll 49 Operating Expenses   320,647   283,127   31,520   119,24%     Toll A9 operating Expense   106,000   106,000   -0.00%   100,96%   129,24%     Toll A9 operating Expense   15,176   -   32,370   10,00%   13,526   49,767   7.56%     Roa  |                                  |      |                    |    |                      |                 |               |
| Surety Bonds, Dues, and Trustee Fees   761   6,569   (5,807)   -88.41%     IT Support   14,918   11,989   2,929   24.43%     Website Maintenance   5,600   3,120   2,480   79.49%     Other General Expenses   11,672   19,456   (7,784)   -40.01%     Board Supplies and Expenses   2,718   7,025   (4,308)   -61.31%     NETRMA Marketing Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   11,996   25,751   (13,755)   -53.41%     General Engineering Consultants   40,849   (323,072)   363,922   -112.64%     Toll Mointenance Support   106,000   106,000   -   0.00%     Toll Operating System Support   105,700   13,720   10.90%   13,720   10.90%     Insurance Expense   15,176   -   15,176   -   15,176   -   15,176   -   15,176   -   15   | -                                |      |                    |    |                      |                 |               |
| IT Support 14,918 11,989 2,929 24.43%   Website Maintenance 5,600 3,120 2,480 79.49%   Other General Expenses 11,672 19,456 (7,784) 40.01%   Board Supplies and Expenses 21,585 1,638 89,947 5492.08%   NETRMA Marketing Expenses 91,585 1,638 89,947 5492.08%   Total Operating Expenses 97,00 - 9,700 100.00%   Total Operating Expenses 584,238 537,445 46,793 8.71%   Toll 49 Operating Expenses 584,238 537,445 46,793 8.71%   Toll 49 Operating Expenses 323,072 363,922 112.64%   General Engineering Consultants 40,849 (323,072) 363,922 112.64%   Toll Mointenance Support 106,000 106,000 - 0.00%   Toll Operating System Support 115,720 65,953 49,767 75.46%   Roadway Maintenance 32,0647 289,127 31,520 10.00%   Insurance Expense 15,176 - 117.08% 00000%  |                                  |      | -                  |    |                      |                 |               |
| Website Maintenance   5,600   3,120   2,480   79.49%     Other General Expenses   11,672   19,456   (7,784)   -40.03%     Board Supplies and Expenses   2,718   7,025   (4,308)   -61.31%     NETRMA Marketing Expenses   91,585   1,638   89,947   5492.08%     Toll 49-Seg 4-Sponsorship Expenses   9,700   -   9,700   100.00%     Toll 49 Operating Expenses   9,700   -   9,700   100.00%     Froject Director   11,996   25,751   (13,755)   -53.41%     General Engineering Consultants   40,849   (323,072)   363,922   -112.64%     Toll Mointenance Support   106,000   106,000   -   0.00%     Toll Operating System Support   115,720   65,953   49,767   75.46%     Roadway Maintenance   320,647   289,127   31,520   10.90%     Insurance Expenses   15,176   -   15,176   100.00%     Fotal Toll 49 Operating Expenses   15,176   -   32,370   -   32,370 <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   | -                                |      |                    |    |                      |                 |               |
| Other General Expenses   11,672   19,456   (7,784)   -40.01%     Board Supplies and Expenses   2,718   7,025   (4,308)   -61.31%     NETRMA Marketing Expenses   31,585   1,638   89,947   5492.08%     Total Operating Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   9,700   -   9,700   100.00%     Foreject Director   11,996   25,751   (13,755)   -53.41%     General Engineering Consultants   40,849   (323,072)   333,922   -112.64%     Toll Porcessing Costs   337,834   283,322   54,512   19.24%     Toll Operating System Support   106,000   -   0.00%   -   0.00%     Toll Operating System Support   115,720   65,953   49,767   75.46%   Rodway Maintenance   320,647   289,127   31,520   10.90%   Insurance Expense   15,176   100.00%   10.90%   109%   103.66%   33.66%   10.90%   10.000%   17.08%   100.00%   12.000.00%   12.000.0   |                                  |      |                    |    |                      |                 |               |
| Board Supplies and Expenses   2,718   7,025   (4,308)   -61.31%     NETRMA Marketing Expenses   91,585   1,638   89,947   5492,08%     Total Operating Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   584,238   537,445   46,793   8.71%     Toll 49 Operating Expenses   11,996   25,751   (13,755)   -53.41%     General Engineering Consultants   40,849   (232,072)   363,922   -112.64%     Toll Processing Costs   337,834   283,322   54,512   19.24%     Toll Operating System Support   106,000   106,000   -   0.00%     Toll Operating Expense   320,647   289,127   31,520   10.90%     Insurance Expense   15,176   -   15,176   -   15,176   100.00%     Fotal Operating Expenses   32,370   -   32,370   537,569   117.08%     Operating Income (Loss)   3,231,367   3,225,280   6,088   0.19%     Other Income (Loss)   3,231,367   2   |                                  |      | -                  |    |                      |                 |               |
| NETRMA Marketing Expenses   91,585   1,638   89,947   5492.08%     Toll 49-Seg 4-Sponsorship Expenses   9,700   -   9,700   100.00%     Total Operating Expenses   584,238   537,445   46,793   8.71%     Total Operating Expenses   11,996   25,751   (13,755)   -53.41%     General Engineering Consultants   40,849   (323,072)   363,922   -112.64%     Toll Maintenance Support   106,000   -   0.00%   -   0.00%     Toll Operating System Support   106,000   16,000   -   0.00%   -     Toll Maintenance   320,647   289,127   31,520   10.90%   -   10.90%   -   -   0.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   -   10.00%   | •                                |      |                    |    |                      |                 |               |
| Toll 49-Seg 4-Sponsorship Expenses   9,700   -   9,700   46,793   8.71%     Total Operating Expenses   584,238   537,445   46,793   8.71%     Toll 49 Operating Expenses   11,996   25,751   (13,755)   -53,41%     General Engineering Consultants   40,849   (323,072)   363,922   -112,64%     Toll Maintenance Support   106,000   106,000   -   0.00%     Roadway Maintenance   320,047   289,127   31,520   10.90%     Isurance Expense   16,106   12,050   4,056   33,66%     Seg 3B Slope Repair Expenses   15,176   -   15,176   117,08%     Operating Income (Loss)   3,231,367   3,225,280   6,088   0.19%     Other Income (Expense)   114,297)   -   114,297)   100.00%     Income on Investments (Net of Fees)   45,671   244,272   (198,601)   81.30%     Priority Projects   (114,297)   -   (114,297)   100.00%     Income on Investments (Net of Fees)   45,671   244,272   <  |                                  |      |                    |    | -                    |                 |               |
| Total Operating Expenses   584,238   537,445   46,793   8.71%     Toll 49 Operating Expenses   11,996   25,751   (13,755)   -53.41%     Project Director   11,996   25,751   (13,755)   -53.41%     Toll Processing Consultants   40,849   (323,072)   363,922   -112.64%     Toll Processing Costs   337,834   283,322   54,512   19.24%     Toll Operating System Support   106,000   106,000   -   0.00%     Toll Operating System Support   115,720   65,953   49,767   75.46%     Roadway Maintenance   320,647   289,127   31,520   10.00%     Insurance Expense   32,370   -   32,370   100.00%     Insurance Expenses   15,176   -   15,176   100.00%     Total Toll 49 Operating Expenses   3,231,367   3,225,280   6,088   0.19%     Operating Income (Loss)   3,231,367   3,225,280   6,088   0.19%     Operating Expense   (2,252,603)   (2,125,868)   (14,277)   100.00%  |                                  |      |                    |    | 1,038                |                 |               |
| Toll 49 Operating Expenses     Project Director   11,996   25,751   (13,755)   -53.41%     General Engineering Consultants   40,849   (323,072)   363,922   -112.64%     Toll Maintenance Support   106,000   106,000   -   0.00%     Toll Operating System Support   115,720   65,953   49,767   75.46%     Roadway Maintenance   320,647   289,127   31,520   10.00%     Insurance Expense   16,106   12,050   4,056   33.66%     Seg 3B Slope Repair Expense   32,370   -   32,370   100.00%     I-20 Bridge Repair Expenses   15,176   -   15,176   100.00%     Total Toll 49 Operating Expenses   996,699   459,130   537,569   117.08%     Operating Income (Loss)   3,231,367   3,225,280   6,088   0.19%     Other Income (Expense)   (114,297)   -   (114,297)   10.10,297     Income on Investments (Net of Fees)   45,671   244,272   (198,601)   81.30%     Priority Projects   (114,297) <td></td> <td></td> <td></td> <td></td> <td>537 445</td> <td></td> <td></td>   |                                  |      |                    |    | 537 445              |                 |               |
| Project Director   11,996   25,751   (13,755)   -53.41%     General Engineering Consultants   40,849   (323,072)   363,922   -112.64%     Toll Processing Costs   337,834   283,322   54,512   19.24%     Toll Maintenance Support   106,000   106,000   -   0.00%     Toll Operating System Support   115,720   65,953   49,767   75.46%     Roadway Maintenance   320,647   289,127   31,520   10.90%     Insurance Expense   15,106   12,050   4,056   33.66%     Seg 38 Slope Repair Expenses   32,370   -   32,370   100.00%     I-20 Bridge Repair Expenses   15,176   -   15,176   100.00%     Iotal Toll 49 Operating Expenses   996,699   459,130   537,569   117.08%     Operating Income (Loss)   3,231,367   3,225,280   6,088   0.19%     Other Income (Expense)   (114,297)   -   (114,297)   100.00%     Incorne on Investments (Net of Fees)   45,671   244,272   (198,601)   <  |                                  |      | 504,250            |    | 557,445              | 40,795          | 0.7170        |
| General Engineering Consultants   40,849   (323,072)   363,922   -112.64%     Toll Processing Costs   337,834   283,322   54,512   19.24%     Toll Maintenance Support   106,000   -   0.00%     Toll Operating System Support   115,720   65,953   49,767   75.46%     Roadway Maintenance   320,647   289,127   31,520   10.00%     Insurance Expense   16,106   12,050   4,056   33.66%     Seg 38 Slope Repair Expenses   15,176   -   15,176   100.00%     Total Toll 49 Operating Expenses   15,176   -   15,176   100.00%     Operating Income (Loss)   3,231,367   3,225,280   6,088   0.19%     Other Income (Expense)   1   114,297)   -   (114,297)   100.00%     Incore on Investments (Net of Fees)   45,671   244,272   (198,601)   -81.30%     Priority Projects   (114,297)   -   (114,297)   100.00%     Insurance Proceeds - Bridge Repair   15,176   -   15,176   0.00%<  | Toll 49 Operating Expenses       |      |                    |    |                      |                 |               |
| Toll Processing Costs 337,834 283,322 54,512 19.24%   Toll Maintenance Support 106,000 106,000 - 0.00%   Toll Operating System Support 320,647 289,127 31,520 10.90%   Insurance Expense 161,106 12,050 4,056 33.66%   Seg 3B Slope Repair Expense 320,647 289,127 31,520 100.00%   I-20 Bridge Repair Expense 32,370 - 32,370 100.00%   I-20 Bridge Repair Expenses 15,176 - 15,176 100.00%   Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08%   Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19%   Other Income (Expense) 114,297) - (114,297) 100.00%   Incore on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30%   Priority Projects (114,297) - (114,297) 100.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Insurance Proceeds - Bridge Repair 15,176 - <td>Project Director</td> <td></td> <td>11,996</td> <td></td> <td>25,751</td> <td>(13,755)</td> <td>-53.41%</td>   | Project Director                 |      | 11,996             |    | 25,751               | (13,755)        | -53.41%       |
| Toll Maintenance Support 106,000 106,000 - 0.00%   Toll Operating System Support 115,720 65,953 49,767 75,46%   Roadway Maintenance 320,647 289,127 31,520 10.90%   Insurance Expense 16,106 12,050 4,056 33.66%   Seg 38 Slope Repair Expense 13,176 - 15,176 100.00%   1-20 Bridge Repair Expenses 15,176 - 15,176 100.00%   Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08%   Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19%   Other Income (Expense) - 114,2971 96,180 156,791 163.02%   Income on Investments (Net of Fees) 45,671 244,272 (198,601) *81.30%   Priority Projects (114,297) - 114,297 100.00%   Interest Expense (2,253,633) (2,125,868) (126,735) 5.96%   Interest Expense (2,563,841) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 </td <td>General Engineering Consultants</td> <td></td> <td>40,849</td> <td></td> <td>(323,072)</td> <td>363,922</td> <td>-112.64%</td>   | General Engineering Consultants  |      | 40,849             |    | (323,072)            | 363,922         | -112.64%      |
| Toll Operating System Support 115,720 65,953 49,767 75.46%   Roadway Maintenance 320,647 289,127 31,520 10.90%   Insurance Expense 16,106 12,050 4,056 33.66%   Seg 3B Slope Repair Expense 32,370 - 32,370 100.00%   Total Toll 49 Operating Expenses 15,176 - 15,176 100.00%   Total Toll 49 Operating Expenses 3,231,367 3,225,280 6,088 0.19%   Other Income (Loss) 3,231,367 3,225,280 6,088 0.19%   Other Income (Expense) 114,2971 - (114,297) 100.00%   Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30%   Priority Projects (114,297) - (114,297) 100.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Total Other Income (Expense) (4,580,354) (4  | Toll Processing Costs            |      | 337,834            |    | 283,322              | 54,512          | 19.24%        |
| Roadway Maintenance   320,647   289,127   31,520   10.90%     Insurance Expense   16,106   12,050   4,056   33.66%     Seg 3B Slope Repair Expense   32,370   -   32,370   100.00%     I-20 Bridge Repair Expenses   15,176   -   15,176   100.00%     Total Toll 49 Operating Expenses   996,699   459,130   537,569   117.08%     Operating Income (Loss)   3,231,367   3,225,280   6,088   0.19%     Other Income (Expense)   1   1   164,297   -   114,297     Income on Investments (Net of Fees)   45,671   244,272   (198,601)   -81.30%     Priority Projects   (114,297)   -   (114,297)   100.00%     Insurance Proceeds - Bridge Repair   15,176   100.00%   100.00%     Insurance Proceeds - Bridge Repair   15,176   100.00%   100.00%     Total Other Income (Expense)   (4,580,354)   (4,349,257)   (231,097)   5.31%     Change in Net Position   (1,348,987)   (1,123,977)   (225,010)  | Toll Maintenance Support         |      | 106,000            |    | 106,000              | -               | 0.00%         |
| Insurance Expense 16,106 12,050 4,056 33,66%   Seg 3B Slope Repair Expense 32,370 - 32,370 100.00%   I-20 Bridge Repair Expenses 15,176 - 15,176 100.00%   Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08%   Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19%   Other Income (Expense) 1 45,671 244,272 (198,601) -81.30%   Priority Projects (114,297) - (114,297) - (114,297) 100.00%   Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96%   Interest Expense (2,563,842) (2,563,841) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%  | Toll Operating System Support    |      | 115,720            |    | 65,953               | 49,767          | 75.46%        |
| Seg 3B Slope Repair Expense 32,370 - 32,370 100.00%   I-20 Bridge Repair Expenses 15,176 - 15,176 100.00%   Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08%   Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19%   Other Income (Expense) 1 1 163.02% 1163.02%   Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30%   Priority Projects (114,297) - (114,297) 100.00%   Interest Expense (2,252,603) (2,125,868) (126,735) 5.96%   Interest Expense (2,563,842) (2,563,841) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%  | Roadway Maintenance              |      | 320,647            |    | 289,127              | 31,520          | 10.90%        |
| I-20 Bridge Repair Expenses 15,176 - 15,176 100.00%   Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08%   Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19%   Other Income (Expense) 1nterest Income 252,971 96,180 156,791 163.02%   Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30%   Priority Projects (114,297) - (114,297) 100.00%   Depreciation Expense (2,252,603) (2,125,868) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%   | Insurance Expense                |      | 16,106             |    | 12,050               | 4,056           | 33.66%        |
| Total Toll 49 Operating Expenses 996,699 459,130 537,569 117.08%   Operating Income (Loss) 3,231,367 3,225,280 6,088 0.19%   Other Income (Expense) 1nterest Income 252,971 96,180 156,791 163.02%   Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30%   Priority Projects (114,297) - (114,297) 100.00%   Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96%   Interest Expense (2,2563,842) (2,563,841) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%   | Seg 3B Slope Repair Expense      |      | 32,370             |    | -                    | 32,370          | 100.00%       |
| Operating Income (Loss)   3,231,367   3,225,280   6,088   0.19%     Other Income (Expense)   Interest Income   252,971   96,180   156,791   163.02%     Income on Investments (Net of Fees)   45,671   244,272   (198,601)   -81.30%     Priority Projects   (114,297)   -   (114,297)   100.00%     Depreciation Expense   (2,252,603)   (2,125,868)   (126,735)   5.96%     Interest Expense   (2,563,842)   (2,563,841)   (0)   0.00%     Insurance Proceeds - Bridge Repair   15,176   -   15,176   0.00%     Total Other Income (Expense)   (4,580,354)   (4,349,257)   (231,097)   5.31%     Change in Net Position   (1,348,987)   (1,123,977)   (225,010)   20.02%     Net Position - Beginning of Year   182,772,665   183,137,414   (364,749)   -0.20%   | I-20 Bridge Repair Expenses      |      | 15,176             |    | -                    | 15,176          | 100.00%       |
| Other Income (Expense) Interest Income 252,971 96,180 156,791 163.02%   Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30%   Priority Projects (114,297) - (114,297) 100.00%   Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96%   Interest Expense (2,563,842) (2,563,841) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%  | Total Toll 49 Operating Expenses |      | 996,699            |    | 459,130              | 537,569         | 117.08%       |
| Interest Income   252,971   96,180   156,791   163.02%     Income on Investments (Net of Fees)   45,671   244,272   (198,601)   -81.30%     Priority Projects   (114,297)   -   (114,297)   100.00%     Depreciation Expense   (2,252,603)   (2,125,868)   (126,735)   5.96%     Interest Expense   (2,563,842)   (2,563,841)   (0)   0.00%     Insurance Proceeds - Bridge Repair   15,176   -   15,176   0.00%     Toll 49-Seg 4-Sponsorships   36,570   -   36,570   100.00%     Total Other Income (Expense)   (1,348,987)   (1,123,977)   (225,010)   20.02%     Net Position - Beginning of Year   182,772,665   183,137,414   (364,749)   -0.20%  | Operating Income (Loss)          |      | 3,231,367          |    | 3,225,280            | 6,088           | 0.19%         |
| Interest Income   252,971   96,180   156,791   163.02%     Income on Investments (Net of Fees)   45,671   244,272   (198,601)   -81.30%     Priority Projects   (114,297)   -   (114,297)   100.00%     Depreciation Expense   (2,252,603)   (2,125,868)   (126,735)   5.96%     Interest Expense   (2,563,842)   (2,563,841)   (0)   0.00%     Insurance Proceeds - Bridge Repair   15,176   -   15,176   0.00%     Toll 49-Seg 4-Sponsorships   36,570   -   36,570   100.00%     Total Other Income (Expense)   (1,348,987)   (1,123,977)   (225,010)   20.02%     Net Position - Beginning of Year   182,772,665   183,137,414   (364,749)   -0.20%  | Other Income (Evnense)           |      |                    |    |                      |                 |               |
| Income on Investments (Net of Fees) 45,671 244,272 (198,601) -81.30%   Priority Projects (114,297) - (114,297) 100.00%   Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96%   Interest Expense (2,563,842) (2,563,841) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00%   Total Other Income (Expense) (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%   |                                  |      | 252 071            |    | 96 180               | 156 701         | 163 07%       |
| Priority Projects (114,297) - (114,297) 100.00%   Depreciation Expense (2,252,603) (2,125,868) (126,735) 5.96%   Interest Expense (2,563,842) (2,563,841) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%   |                                  |      |                    |    |                      |                 |               |
| Depreciation Expense   (2,252,603)   (2,125,868)   (126,735)   5.96%     Interest Expense   (2,563,842)   (2,563,841)   (0)   0.00%     Insurance Proceeds - Bridge Repair   15,176   -   15,176   0.00%     Toll 49-Seg 4-Sponsorships   36,570   -   36,570   100.00%     Total Other Income (Expense)   (4,580,354)   (4,349,257)   (231,097)   5.31%     Change in Net Position   (1,348,987)   (1,123,977)   (225,010)   20.02%     Net Position - Beginning of Year   182,772,665   183,137,414   (364,749)   -0.20%   |                                  |      | -                  |    | -                    |                 |               |
| Interest Expense (2,563,842) (2,563,841) (0) 0.00%   Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%  |                                  |      |                    |    |                      |                 |               |
| Insurance Proceeds - Bridge Repair 15,176 - 15,176 0.00%   Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%   |                                  |      |                    |    |                      |                 |               |
| Toll 49-Seg 4-Sponsorships 36,570 - 36,570 100.00%   Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%  |                                  |      |                    |    | (2,303,841)          |                 |               |
| Total Other Income (Expense) (4,580,354) (4,349,257) (231,097) 5.31%   Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%   |                                  |      |                    |    | -                    | -               |               |
| Change in Net Position (1,348,987) (1,123,977) (225,010) 20.02%   Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%  |                                  |      |                    |    | (1 210 257)          |                 |               |
| Net Position - Beginning of Year 182,772,665 183,137,414 (364,749) -0.20%  | Total Other Income (Expense)     |      | (4,580,554)        |    | (4,349,237)          | (231,097)       | 5.51/6        |
|  | Change in Net Position           |      | (1,348,987)        |    | (1,123,977)          | (225,010)       | 20.02%        |
| Net Position - End of Year   \$ 181,423,678   \$ 182,013,437   \$ (589,760)   -0.32%   | Net Position - Beginning of Year | 1    | 82,772,665         |    | 183,137,414          | (364,749)       | -0.20%        |
|  | Net Position - End of Year       | \$ 1 | 81,423,678         | \$ | 182,013,437          | \$ (589,760)    | -0.32%        |

## North East Regional Mobility Authority Revenues and Expenses - Budget to Actual Comparison 4 Month YTD Period Ended January 31, 2019

|   | Actual<br>YTD  | Budget<br>YTD | Variance YTD | Variance % |
|---|----------------|---------------|--------------|------------|
| Toll revenue - electronic               | \$ 3,661,902   | \$ 4,154,154  | \$ (492,252) | -12%       |
| Toll revenue - video                    | 1,150,402      | 1,715,938     | (565,536)    | -33%       |
| County Contributions                    |                | -             | -            | -          |
| Total                                   | 4,812,304      | 5,870,092     | (1,057,788)  | -18%       |
| Operating Expenses:                     |                |               |              |            |
| Accounting                              | 15,920         | 6,333         | 9,587        | 151%       |
| Auditing                                | 31,200         | 11,333        | 19,867       | 175%       |
| Legal fees                              | 90,262         | 195,000       | (104,738)    | -54%       |
| Employee salaries and benefits          | 261,502        | 280,767       | (19,265)     | -7%        |
| Board and Staff Travel/Professional Dev | 3,938          | 10,667        | (6,729)      | -63%       |
| Office and related expenses/Postage     | 24,101         | 7,333         | 16,768       | 229%       |
| Rent                                    | 20,361         | 20,361        | -            | 0%         |
| Surety bonds, dues and trustee fees     | 761            | 7,833         | (7,072)      | -90%       |
| IT support                              | 14,918         | 15,543        | (625)        | -4%        |
| Website maintenance                     | 5,600          | 5,000         | 600          | 12%        |
| Other general expenses                  | 11,672         | 3,552         | 8,120        | 229%       |
| Board Supplies and Expenses             | 2,718          | -             | 2,718        | 100%       |
| NETRMA Marketing Expenses               | 91,585         | 33,333        | 58,252       | 175%       |
| Software/Hardware                       | -              | 2,500         | (2,500)      | -100%      |
| Toll 49 Seg 4 Sponsorship Expenses      | 9,700          | -             | 9,700        | 100%       |
| Annual Report                           | -              | 5,833         | (5,833)      | -100%      |
| Total Operating Expenses                | 584,238        | 605,390       | (21,152)     | -3%        |
| Toll 49 Operating Expenses              |                |               |              |            |
| Project director                        | 11,996         | 15,000        | (3,004)      | -20%       |
| General engineering consultants         | 40,849         | 126,479       | (85,630)     | -68%       |
| Toll processing costs                   | 337,834        | 338,105       | (271)        | -0.08%     |
| Toll maintenance support                | 106,000        | 181,532       | (75,532)     | -42%       |
| Toll operating system support           | 115,720        | 101,742       | 13,978       | 14%        |
| Roadway maintenance                     | 320,647        | 395,433       | (74,786)     | -19%       |
| Insurance expense                       | 16,106         | 21,050        | (4,944)      | -23%       |
| Seg 3b Slope Repair Expense             | 32,370         | -             | 32,370       | 100%       |
| I-20 Bridge Repair Expenses             | 15,176         | -             | 15,176       | 100%       |
| Total toll 49 Operating Expenses        | 996,699        | 1,179,342     | (182,644)    | -15%       |
| Operating Income (Loss)                 | 3,231,367      | 4,085,360     | (853,992)    | -21%       |
| Other Income (Expense)                  |                |               |              |            |
| Interest income                         | 252,971        | 43,333        | 209,638      | 484%       |
| Income on investments (net of fees)     | 45,671         | 83,333        | (37,662)     | -45%       |
| Priority Projects                       | (114,297)      | (200,000)     | 85,703       | -43%       |
| Depreciation expense                    | (2,252,603)    | (2,183,333)   | (69,270)     | 3%         |
| Interest Expense                        | (2,563,842)    | (2,398,280)   | (165,562)    | 7%         |
| Insurance Proceeds - Bridge Repair      | 15,176         | -             | 15,176       | 100%       |
| Toll 49 - Seg 4 - Sponsorships          | 36,570         | -             | 36,570       | 100%       |
| Total Other Income (Expense)            | (4,580,354)    | (4,654,947)   | 74,593       | -2%        |
| Total Net Income                        | \$ (1,348,987) | \$ (569,587)  | \$ (779,399) | 137%       |