

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY



Summary of Proposed Budgeted Revenues and Expenses for FY2023

Version 6
Prepared: 8/18/2022

	Budget Amount 2022	Estimated Actual FY22	Proposed FY23 Budget	Variance FY 2023 to FY 2022 Estimated Actuals	FY23 Budget Variance % to FY22 Estimated Actuals
Revenues					
Operating Revenue					
Toll Revenue - Electronic - Gross	\$ 13,538,000	\$ 14,026,000	\$ 14,650,000	\$ 624,000	4%
Toll Revenue - Video - Gross	\$ 6,750,000	\$ 5,871,900	\$ 6,260,000	\$ 388,100	7%
Toll Revenue - Video - Gross - SWC Group	\$ 25,000	\$ 1,577	\$ -	\$ (1,577)	-100%
Toll Violation Fees - Gross	\$ 4,005,000	\$ 4,114,846	\$ 4,400,000	\$ 285,154	7%
Toll Violation Fees - Gross - SWC Group	\$ 120,000	\$ 8,725	\$ -	\$ (8,725)	-100%
County Contributions	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	0%
Total Operating Revenue:	\$ 24,478,000	\$ 24,063,048	\$ 25,350,000	\$ 1,286,952	5%
Other Revenue					
Interest Income	\$ 6,920	\$ 170,526	\$ 335,000	\$ 164,474	96%
Total Other Revenue	\$ 6,920	\$ 170,526	\$ 335,000	\$ 164,474	96%
Total Revenue	\$ 24,484,920	\$ 24,233,574	\$ 25,685,000	\$ 1,451,426	6%
Summary of O&M Expenses:					
Administration	\$ 2,403,007	\$ 2,525,269	\$ 2,865,222	\$ 339,953	13%
Administration - Capital Purchases	\$ 37,500	\$ 199,369	\$ -	\$ (199,369)	-100%
General Engineering	\$ 286,000	\$ 218,100	\$ 266,000	\$ 47,900	22%
Roadway Maintenance	\$ 1,470,000	\$ 1,722,507	\$ 1,590,150	\$ (132,357)	-8%
Roadway Maintenance - Capital Purchases	\$ 162,821	\$ 90,412	\$ -	\$ (90,412)	-100%
Toll Collections	\$ 3,700,957	\$ 4,307,989	\$ 4,196,000	\$ (111,989)	-3%
Toll Maintenance Support	\$ 476,270	\$ 327,501	\$ 560,937	\$ 233,436	71%
Toll Operations Support	\$ 306,000	\$ 311,726	\$ 347,516	\$ 35,790	11%
Total O&M Expenses:	\$ 8,842,555	\$ 9,702,873	\$ 9,825,825	\$ 122,953	1%
Net Operating Cash Inflows	\$ 15,642,365	\$ 14,530,702	\$ 15,859,175	\$ 1,328,474	9%

	Budget Amount 2022	Estimated Actual FY22	Proposed FY23 Budget	Variance FY 2023 to FY 2022 Estimated Actuals	FY23 Budget Variance % to FY22 Estimated Actuals
Other Cash Outlay - Renewal & Replacement Projects	\$ 5,205,000	\$ 5,233,824	\$ 3,349,419	\$ (1,884,405)	-36%
Other Cash Outlays - Debt Service					
Debt Service - Principal Payments	\$ 1,320,000	\$ 1,320,000	\$ 1,655,000	\$ 335,000	25%
Debt Service - Interest Payments	\$ 8,939,500	\$ 8,939,500	\$ 8,865,125	\$ (74,375)	-1%
Total Debt Service Cash Outlays	\$ 10,259,500	\$ 10,259,500	\$ 10,520,125	\$ 260,625	3%
Net Cash Inflow - Before General Fund Outlays			\$ 1,989,631		
Other Cash Outlays - General Fund - Required	\$ 3,823,148	\$ 6,291,711	\$ 1,527,783	\$ (4,763,928)	-76%
Net Cash Outflow After General Fund Required Outlays			\$ 461,848		
Other Cash Outlays - General Fund - Discretionary	\$ 2,706,000	\$ 76,648	\$ 461,848	\$ 385,200	503%
Net Overall Outlay - All Funds			\$0		
Noncash Expense					
Senior Bond - Bond Premium Amortization	\$ (928,386)	\$ (928,386)	\$ (922,808)	\$ 5,578	-1%
Subordinate Bond - Bond Premium Amortization	\$ (425,142)	\$ (425,142)	\$ (418,678)	\$ 6,464	-2%
Depreciation Expense	\$ 11,725,030	\$ 11,104,000	\$ 12,064,000	\$ 960,000	9%
Total Noncash Expense	\$ 10,371,502	\$ 9,750,472	\$ 10,722,514	\$ 972,042	10%



Proposed Budget Detail for FY2023

Account Number	Account Name	Budget Amount 2022	Eight Months Ended 5-31-2022	Estimated Actual FY22	Proposed FY23 Budget Total	Variance FY23 to FY22 Estimated Actuals	Percentage Increase/Decrease over FY22 Estimated Actuals
Operating Revenue							
40030, 40031	Toll Revenue - Electronic - Gross	\$ 13,538,000	\$ 8,630,635	\$ 14,026,000	\$ 14,650,000	\$ 624,000	
40035, 40038	Toll Revenue - Video - Gross	\$ 6,750,000	\$ 4,184,744	\$ 5,871,900	\$ 6,260,000	\$ 388,100	
40036	Toll Revenue - Video - Gross - SWC Group	\$ 25,000	\$ 1,051	\$ 1,577	\$ -	\$ (1,577)	
40040	Toll Violation Fees - Gross	\$ 4,005,000	\$ 3,119,163	\$ 4,114,846	\$ 4,400,000	\$ 285,154	
40041	Toll Violation Fees - Gross - SWC Group	\$ 120,000	\$ 6,010	\$ 8,725	\$ -	\$ (8,725)	
40005	County Contributions	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	
Total Operating Revenue		\$ 24,478,000	\$ 15,941,603	\$ 24,063,048	\$ 25,350,000	\$ 1,286,952	5%
Other Revenue							
40020	Interest Income	\$ 6,920	\$ 13,706	\$ 170,526	\$ 335,000	\$ 164,474	96%
Total Other Revenue		\$ 6,920	\$ 13,706	\$ 170,526	\$ 335,000	\$ 164,474	96%
Total Revenue		\$ 24,484,920	\$ 15,955,309	\$ 24,233,574	\$ 25,685,000	\$ 1,451,426	6%
Operations & Maintenance							
Administration - Payroll & Payroll Related							
50090	Employees Salary	\$ 911,000	\$ 573,812	\$ 931,742	\$ 1,092,000	\$ 160,258	17%
50091	Salary Expense Adjustment for Compensated Absences Liability	\$ 16,500	\$ 3,021	\$ 8,750	\$ 8,750	\$ -	0%
50095	Payroll Taxes	\$ 72,400	\$ 41,865	\$ 69,175	\$ 84,050	\$ 14,875	22%
50100	Employee Benefit - Insurance	\$ 70,000	\$ 39,778	\$ 66,610	\$ 103,250	\$ 36,640	55%
50101	Employee Benefit - Retirement	\$ 82,000	\$ 51,005	\$ 83,898	\$ 101,552	\$ 17,654	21%
Administration - All Other - Alphabetical Order							
50005	Accounting and Payroll (Consultant Support & Bill.com Fees)	\$ 9,000	\$ 1,043	\$ 8,943	\$ 9,000	\$ 57	1%
50010	Auditing (Prothro Wilhelmi)	\$ 37,000	\$ 37,000	\$ 37,000	\$ 44,000	\$ 7,000	19%
50030	Board & Staff Travel & Business Meal Expense	\$ 13,200	\$ 5,318	\$ 7,976	\$ 10,250	\$ 2,274	29%
50131	Board Meeting Supplies & Expense	\$ 8,500	\$ 8,601	\$ 11,940	\$ 12,500	\$ 560	5%
50129	Board & Staff Appreciation/Recognition	\$ -	\$ 2,402	\$ 2,402	\$ -	\$ (2,402)	-100%
50036	Board Workshop	\$ -	\$ 31,246	\$ 31,246	\$ -	\$ (31,246)	-100%
50057	Bond Counsel Services	\$ 5,000	\$ 1,725	\$ 1,725	\$ 2,000	\$ 275	16%
50132	Contract - Office (formerly Temporary Help)	\$ 16,640	\$ 7,553	\$ 7,553	\$ -	\$ (7,553)	-100%
50133	Copier Expense	\$ 6,000	\$ 3,744	\$ 5,615	\$ 6,500	\$ 885	16%
50045	Dues & Subscriptions	\$ 36,000	\$ 10,443	\$ 14,500	\$ 36,000	\$ 21,500	148%
50056	Financial Advisor Disclosure Fee	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ -	0%
50125	Internet/Phones	\$ 26,425	\$ 19,742	\$ 29,743	\$ 32,000	\$ 2,257	8%
50300	Investment Management Fees	\$ -	\$ -	\$ 5,725	\$ 24,750	\$ 19,025	332%
50151	IT Support - Board Meetings	\$ 14,500	\$ 8,258	\$ 10,900	\$ 14,500	\$ 3,600	33%
50150	IT Support - General	\$ 40,000	\$ 39,037	\$ 58,275	\$ 45,000	\$ (13,275)	-23%
50136	Janitorial Services - Pruitt Place	\$ -	\$ 4,149	\$ 6,969	\$ 8,715	\$ 1,746	25%
50145	Legal Notices	\$ -	\$ 176	\$ 176	\$ 350	\$ 174	99%
50020	Legal Services - General Support	\$ 80,000	\$ 87,147	\$ 141,000	\$ 100,000	\$ (41,000)	-29%
50015	Legal Services - Toll 49 Operations	\$ 145,000	\$ 34,211	\$ 65,000	\$ 85,000	\$ 20,000	31%

Account Number	Account Name	Budget Amount 2022	Eight Months Ended 5-31-2022	Estimated Actual FY22	Proposed FY23 Budget Total	Variance FY23 to FY22 Estimated Actuals	Percentage Increase/Decrease over FY22 Estimated Actuals
50233	Marketing - General & Public Involvement	\$ 450,000	\$ 258,677	\$ 429,018	\$ 430,000	\$ 982	0%
50236	Marketing - Scholarship Program & Related Costs (FY 22 part of budget above)	\$ -	\$ 20,982	\$ 20,982	\$ 20,000	\$ (982)	-5%
50059	Moody's Annual Monitoring	\$ 12,500	\$ 12,500	\$ 12,500	\$ 13,000	\$ 500	4%
50134	Office Expense - Pruitt Place	\$ -	\$ 29,853	\$ 29,853	\$ 5,000	\$ (24,853)	-83%
50130	Office Supplies and Expense	\$ 8,500	\$ 6,329	\$ 10,546	\$ 9,500	\$ (1,046)	-10%
50050	Other Administrative Expenses	\$ 350	\$ 229	\$ 318	\$ 350	\$ 32	10%
50138	Pest Control - Pruitt Place	\$ -	\$ 200	\$ 500	\$ 500	\$ -	0%
50135	Postage	\$ 815	\$ 400	\$ 915	\$ 915	\$ -	0%
50160	Printing, Production & Design Fees (formerly Annual Report)	\$ 21,500	\$ 16,799	\$ 20,649	\$ 21,500	\$ 851	4%
50035	Professional Development	\$ 4,800	\$ 2,913	\$ 4,530	\$ 4,650	\$ 120	3%
50028	Professional Service - Engineer	\$ -	\$ 1,059	\$ 17,725	\$ 100,000	\$ 82,275	464%
50027	Professional Service - Human Resources	\$ 24,000	\$ 16,000	\$ 24,000	\$ 24,000	\$ -	0%
50105	Project Director Consultant Expense	\$ 50,000	\$ 50,577	\$ 77,395	\$ 75,000	\$ (2,395)	-3%
50140	Rent	\$ 76,144	\$ 42,007	\$ 69,212	\$ 89,675	\$ 20,463	30%
50139	Repairs & Maintenance - Pruitt Place	\$ -	\$ 4,575	\$ 6,595	\$ 2,920	\$ (3,675)	-56%
50240	Risk Management Invoice, Asset and Cyber Liability Insurance Expense	\$ 83,000	\$ 57,982	\$ 102,700	\$ 147,535	\$ 44,835	44%
50155	Software Hardware	\$ 44,300	\$ 39,313	\$ 51,000	\$ 55,800	\$ 4,800	9%
50040	Surety Bonds	\$ 2,633	\$ 1,630	\$ 2,219	\$ 2,310	\$ 91	4%
50055	Trustee Fees	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	\$ -	0%
50137	Utilities - Pruitt Place	\$ -	\$ 3,257	\$ 5,500	\$ 7,100	\$ 1,600	29%
50080	Website Maintenance	\$ 22,800	\$ 13,166	\$ 19,749	\$ 22,800	\$ 3,051	15%
Total Administration		\$ 2,403,007	\$ 1,594,224	\$ 2,525,269	\$ 2,865,222	\$ 339,953	13%
Administration - Capital Purchase							
	Board Meeting Travel System	\$ 11,000	\$ 16,500	\$ 16,500	\$ -	\$ (16,500)	-100%
	Furnishings for added space at existing facility (Pruitt Place)	\$ 26,500	\$ 182,869	\$ 182,869	\$ -	\$ (182,869)	-100%
Total Administration - Capital Purchase		\$ 37,500	\$ 199,369	\$ 199,369	\$ -	\$ (199,369)	-100%
General Engineering							
50110	Atkins Annual GEC	\$ 286,000	\$ 134,302	\$ 218,100	\$ 266,000	\$ 47,900	22%
Total General Engineering		\$ 286,000	\$ 134,302	\$ 218,100	\$ 266,000	\$ 47,900	22%
Roadway Maintenance							
50250	Routine Maintenance Supplies & Signs	\$ 1,336,000	\$ 1,086,983	\$ 1,630,475	\$ 1,443,000	\$ (187,475)	-11%
50251	Rental - Equipment	\$ 11,000	\$ 16,402	\$ 22,200	\$ 11,200	\$ (11,000)	-50%
50255	Incident response (TxDOT)	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ 50,000	#DIV/0!
50271	Waste Collection	\$ 3,485	\$ 2,062	\$ 2,842	\$ 2,750	\$ (92)	-3%
50272	Small Tools, Equipment & Supplies	\$ 16,000	\$ 7,158	\$ 10,737	\$ 13,200	\$ 2,463	23%
50274	Fuel	\$ 27,000	\$ 21,621	\$ 35,325	\$ 41,500	\$ 6,175	17%
50276	Repairs & Maintenance - Maint Vehicles & Equipment	\$ 26,515	\$ 13,952	\$ 20,928	\$ 28,500	\$ 7,572	36%
Total Roadway Maintenance		\$ 1,470,000	\$ 1,148,178	\$ 1,722,507	\$ 1,590,150	\$ (132,357)	-8%
Roadway Maintenance - Capital Purchases							
	John Deere 5100M Tractor w/Loader, Box Blade and Mower	\$ 88,033	\$ 90,412	\$ 90,412	\$ -	\$ (90,412)	-100%
	Trailer (Material & Equipment Hauling)	\$ 18,118	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Message Board (3)	\$ 56,670	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Roadway Maintenance - Capital Purchases		\$ 162,821	\$ 90,412	\$ 90,412	\$ -	\$ (90,412)	-100%

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Toll Collections Expense (Will be reflected as cost of revenue)							
50165	Electronic Tag Trx Processing	\$ 812,257	\$ 565,172	\$ 809,165	\$ 753,000	\$ (56,165)	-7%
50170	Video Processing Costs (Collection Expense)	\$ 2,796,300	\$ 1,916,501	\$ 3,296,087	\$ 3,443,000	\$ 146,913	4%
50171	Video - Image Review (Kapsch)	\$ 92,400	\$ 194,300	\$ 202,737	\$ -	\$ (202,737)	-100%
Total Toll Collections Expense		\$ 3,700,957	\$ 2,675,973	\$ 4,307,989	\$ 4,196,000	\$ (111,989)	-3%
Toll Maintenance Support							
50180	ETC Maintenance	\$ 401,270	\$ 193,042	\$ 259,920	\$ 485,937	\$ 226,017	87%
	ETC Equipment Repairs	\$ 75,000	\$ 6,581	\$ 67,581	\$ 75,000	\$ 7,419	11%
Total Toll Maintenance Support		\$ 476,270	\$ 199,623	\$ 327,501	\$ 560,937	\$ 233,436	71%
Toll Operations Support							
50285	T&R Consultant	\$ 120,000	\$ 44,933	\$ 120,000	\$ 150,000	\$ 30,000	25%
50220	Toll Communications & Hosting Charge	\$ 63,000	\$ 43,080	\$ 70,153	\$ 77,876	\$ 7,723	11%
50235	Utility Elec. Lines	\$ 23,000	\$ 13,326	\$ 20,903	\$ 21,240	\$ 337	2%
50210	Toll Operations Support	\$ 100,000	\$ 65,951	\$ 100,670	\$ 98,400	\$ (2,270)	-2%
Total Toll Operations Support		\$ 306,000	\$ 167,290	\$ 311,726	\$ 347,516	\$ 35,790	11%
Total O&M Expenses		\$ 8,842,555	\$ 6,209,371	\$ 9,702,873	\$ 9,825,825	\$ 122,953	1%
General Fund Project Costs							
Other Cash Outlays - General Fund - Required							
50303	Priority Projects - FY 2022 & Prior Awards	\$ 600,000	\$ 794,405	\$ 890,440	\$ 215,000	\$ (675,440)	-76%
50025	Legal Services - Legislative Support (Legislative Year)	\$ 2,000	\$ 273	\$ 273	\$ 35,800	\$ 35,527	13014%
	SOC Audit - Toll Integrator	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	100%
	CDM Smith Comprehensive Traffic Study	\$ -	\$ 801,223	\$ 983,326	\$ -	\$ (983,326)	-100%
	Toll 49 Widening SH64 to SH31 (4 Lane)	\$ 900,000	\$ 825,600	\$ 1,434,600	\$ 91,120	\$ (1,343,480)	-94%
	NETRMA Federal Grant (Related to Toll 49 Widening SH64 to SH31 (4 Lane))	\$ -	\$ 43,231	\$ 95,131	\$ 30,000	\$ (65,131)	-68%
	New Toll Integrator (Sice)	\$ 1,428,748	\$ 1,363,305	\$ 2,124,276	\$ 287,663	\$ (1,836,613)	-86%
	Fagan - New Toll Integrator Oversight	\$ 231,000	\$ 109,758	\$ 155,315	\$ 97,200	\$ (58,115)	-37%
	New Back Office System Implementation	\$ 535,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ -	0%
	New Back Office System Oversight & PR	\$ 126,400	\$ 54,169	\$ 88,350	\$ 51,000	\$ (37,350)	-42%
Total Other Cash Outlays - General Fund - Required		\$ 3,823,148	\$ 4,511,964	\$ 6,291,711	\$ 1,527,783	\$ (4,763,928)	-76%
Other Cash Outlays - General Fund - Discretionary							
	Priority Projects - FY 2023 Award Amount \$350,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Kaufman/Rockwall County Potential Project	\$ 560,000	\$ 51,416	\$ 74,100	\$ 300,000	\$ 225,900	305%
	Project Development	\$ -	\$ -	\$ -	\$ 156,848	\$ 156,848	100%
	Segment 6 Environmental Studies and Support	\$ 2,146,000	\$ 2,548	\$ 2,548	\$ 5,000	\$ 2,452	96%
Total Other Cash Outlays - General Fund - Discretionary		\$ 2,706,000	\$ 53,964	\$ 76,648	\$ 461,848	\$ 385,200	503%
Total General Fund Project Costs		\$ 6,529,148	\$ 4,565,928	\$ 6,368,359	\$ 1,989,631	\$ (4,378,728)	-69%

Account Number	Account Name	Budget Amount 2022	Eight Months Ended 5-31-2022	Estimated Actual FY22	Proposed FY23 Budget Total	Variance FY23 to FY22 Estimated Actuals	Percentage Increase/Decrease over FY22 Estimated Actuals
Renewal and Replacement (R&R) Projects							
	Atkins - Renewal and Replacement Services	\$ 130,000	\$ 61,768	\$ 92,653	\$ 124,000	\$ 31,347	34%
	Erosion Control - FY 2022	\$ 270,000	\$ -	\$ -	\$ 200,000	\$ 200,000	#DIV/0!
	Overlay - Segment 1	\$ 4,505,000	\$ 9,431	\$ 4,685,829	\$ -	\$ (4,685,829)	-100%
	Extraordinary Bridge Approach	\$ 300,000	\$ 413,202	\$ 413,202	\$ 100,000	\$ (313,202)	-76%
	SH 110 Project	\$ -	\$ 18,058	\$ 42,140	\$ 481,139	\$ 438,999	1042%
	Mill and Inlay	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000	#DIV/0!
	FM 756 - HNTB & Engineer Consultant	\$ -	\$ -	\$ -	\$ 44,280	\$ 44,280	#DIV/0!
	Future Projects Accum. (Striping Seg 2,3A,3B & 5; FM 756 Ramp; US271 Lt Turr	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	#DIV/0!
	Total Other R&R	\$ 5,205,000	\$ 502,459	\$ 5,233,824	\$ 3,349,419	\$ (1,884,405)	-36%
					\$ -	\$ -	
	Total Renewal and Replacement Costs	\$ 5,205,000	\$ 502,459	\$ 5,233,824	\$ 3,349,419	\$ (1,884,405)	-36%
DEBT SERVICE							
	Senior Bond Interest Expense	\$ 6,218,750	\$ 4,142,833	\$ 6,218,750	\$ 6,181,875	\$ (36,875)	-1%
	Subordinate Bond Interest Expense	\$ 2,720,750	\$ 1,811,333	\$ 2,720,750	\$ 2,683,250	\$ (37,500)	-1%
	Total Debt Service - Interest Expense	\$ 8,939,500	\$ 5,954,166	\$ 8,939,500	\$ 8,865,125	\$ (74,375)	-1%
	Senior Bond Principal Payment	\$ 720,000	\$ 720,000	\$ 720,000	\$ 755,000	\$ 35,000	5%
	Subordinate Bond Principal Payment	\$ 600,000	\$ 600,000	\$ 600,000	\$ 900,000	\$ 300,000	50%
	Total Debt Service - Principal Payment	\$ 1,320,000	\$ 1,320,000	\$ 1,320,000	\$ 1,655,000	\$ 335,000	25%
	Debt Service - Noncash Reduction						
	Senior Bond - Bond Premium Amortization	\$ (928,386)	\$ (619,373)	\$ (928,386)	\$ (922,808)	\$ 5,578	-1%
	Subordinate Bond - Bond Premium Amortization	\$ (425,142)	\$ (283,819)	\$ (425,142)	\$ (418,678)	\$ 6,464	-2%
	Total Debt Service - Noncash Reduction - Bond Premium Amortization	\$ (1,353,528)	\$ (903,192)	\$ (1,353,528)	\$ (1,341,486)	\$ 12,042	-1%
	Depreciation Expense - Noncash Expense	\$ 11,725,030	\$ 7,290,227	\$ 11,104,000	\$ 12,064,000	\$ 960,000	9%