

# NETRegional Mobility Authority Statement of Net Position August 31, 2020

Assets

Current Assets Cash In Local Operating Fund	\$ 356,015	
Cash - Toll Revenue & Operating Funds	\$ 356,015 18,906,715	
Cash - Construction Fund	6,543,559	
Toll Revenue and Fees Receivable	3,711,876	
Prepaid Insurance and Other	176,854	
Total Current Assets		29,695,019
Noncurrent Assets Cash - Debt Service Reserve Funds	15,277,841	15,277,841
Capital Assets	13,277,041	13,277,041
Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	453,539	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	227,611,671	
Toll 49 - Gantries and Other	16,401,484	
Construction in Progress	2,732,798	
Website and Office Equipment Truck and Maintenance Equipment	199,459 440,862	
Accumulated Depreciation	(49,531,772)	
Capital Assets Net of Depreciation		330,499,140
Total Assets		375,472,000
Deferred Outflows of Resources		
belence outlous of historices		
Pension Contributions after Measurement Date	46,754	
Difference in Projected and Actual Earnings on Pension Assets	14,041	
Difference between Expected and Actual Pension Experience	26,308	
Changes in Pension Assumptions Total Deferred Outflows of Resources	970	00.072
I otal Deferred Outflows of Resources		88,073
Total Assets and Deferred Outflows of Resources		\$ 375,560,073
Liabilities		
Current Liabilities		
Accounts Payable - Operating Fund Accounts Payable - General Fund	14,435 58,325	
Accounts Payable - General Fund Accounts Payable - Operations and Maintenance Fund	98,401	
Accounts Payable - Renewal and Replacement Fund	53,234	
Accounts Payable - Construction Fund	*	
Accounts Payable - Other	193,342	
Accrued Interest Payable	1,499,583	
Current Portion - Compensated Absences	24,208	
Current Portion - Subordinated Lien Bonds Payable Total Current Liabilities	500,000	\$ 2,441,528
		\$ 2,441,528
Long Term Liabilities		
Compensated Absences	13,312	
Senior Lien Bonds Payable	124,735,000	
Subordinated Lien Bonds Payable	54,715,000	
Unamortized Bond Premiums	23,174,086	202 627 209
		202,637,398
Unamortized Bond Premiums		202,637,398 205,078,926
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities		
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources	23,174,086	
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets	23,174,086	
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources	23,174,086	
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience	23,174,086	205,078,926
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience	23,174,086	205,078,926
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Total Deferred Inflows of Resources	23,174,086	205,078,926
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources	23,174,086	205,078,926
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources Net Assets	23,174,086 1,078 17,106	205,078,926
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources Net Assets Invested in Capital Assets Net Assets Board Restricted for Priority Projects	23,174,086 1,078 17,106 149,696,454	205,078,926 <u>18,184</u> 205,097,110
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources Net Assets Invested in Capital Assets Net Assets	23,174,086 1,078 17,106 149,696,454 18,913,692	205,078,926
Unamortized Bond Premiums Total Long Term Liabilities Total Liabilities Deferred Inflows of Resources Difference In Projected and Actual Earnings on Pension Assets Difference between Expected and Actual Pension Experience Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources Net Assets Invested in Capital Assets Net Assets Board Restricted for Priority Projects	23,174,086 1,078 17,106 149,696,454 18,913,692	205,078,926 <u>18,184</u> 205,097,110



## NETRegional Mobility Authority

### Statement of Revenues and Expenses For the Months Ended August 31, 2020 and August 31, 2019 and For the 11 Months Ended August 31, 2020 and August 31, 2019

Operating Revenue	Month to Date Aug 2020	Month to Date Aug 2019	Year to Date Aug 2020	Year to Date Aug 2019	Year to Date Variance Amt	Year to Date Variance %
Toll Revenue - Electronic	\$ 947,882	\$ 1,121,566	\$ 11,023,975	\$ 11,133,820	\$ (109,845)	-0.99%
Toll Revenue - Video	713,916	744,899	7,648,772	6,726,708	\$ (109,843) 922,064	-0.99% 13. <b>71%</b>
Less: Video Processing and Collection Costs	(256,339)	(278,498)	(3,075,546)	(3,175,432)	99,886	-3.15%
Toll Revenue, Net	1,405,459	1,587,967	15,597,201	14,685,096	912,105	6.21%
County Contributions	2,000	2,000	36,000	2,000	34,000	1700.00%
Total Operating Revenue	1,407,459	1,589,967	15,633,201	14,687,096	946,105	6.44%
Operating Expenses						
Accounting Fees	6,500	2.43	15,682	61,055	45,373	74.31%
Auditing Fees	2	( <b>1</b> )	35,000	41,665	6,665	16.00%
Legal Fees	26,393	56,721	386,003	317,651	(68,352)	-21.52%
Employee Salaries and Benefits	71,836	69,433	939,207	765,633	(173,574)	-22.67%
Board and Staff Travel		3,189	11,206	22,127	10,921	49.36%
Office and Related Expenses	5,403	3,722	59,832	41,492	(18,340)	-44.20%
Rent	5,167	5,090	56,610	55,993	(617)	-1.10%
Surety Bonds, Dues, and Trusted Fees	1,394	478	37,384	23,385	(13,999)	-59.86%
Financial Advisor Disclosure Fee	÷	243	4,500	4,500		0.00%
IT Support	4,394	6,224	54,313	42,916	(11,397)	-26.56%
Website Maintenance	780	1,950	10,260	12,190	1,930	15.83%
Other General Expenses	32	31	614	2,104	1,490	70.82%
Bond Counsel Services		5 <b>5</b> 1	3,393	64,464	61,071	94.74%
Moody's Annual Monitoring Fee	2		11,500		(11,500)	0.00%
Board Supplies and Expenses	55	407	11,058	7,421	(3,637)	-49.01%
Public Involvement	1,156	(B)	37,240		(37,240)	0.00%
NETRMA Marketing Expenses	23,638	10,260	259,111	158,128	(100,983)	-63.86%
Toll 49-Seg 4-Sponsorship Expenses	*	200	340	9,700	9,700	100.00%
Software/Hardware		153	21,322	11,046	(10,276)	-93.03%
Annual Report		<u></u>	13,946	11,141	(2,805)	-25.18%
Total Operating Expenses	146,748	157,658	1,968,181	1,652,611	(315,570)	-19.10%



## NETRegional Mobility Authority

Statement of Revenues and Expenses For the Months Ended August 31, 2020 and August 31, 2019 and For the 11 Months Ended August 31, 2020 and August 31, 2019

×	Month to Date Aug 2020	Month to Date Aug 2019	Year to Date Aug 2020	Year to Date Aug 2019	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	10,825	11,252	98,512	76,190	(22,322)	-29,30%
General Engineering Consultants	13,139	11,062	152,447	255,854	103,407	40.42%
Toll Maintenance Support	26,500	26,500	291,500	291,500	3	0.00%
Toll Operating System Support	24,878	33,558	313,571	348,970	35,399	10.14%
Roadway Maintenance	13,862	32,611	914,432	1,100,075	185,643	16.88%
Insurance Expense	5,352	6,038	67,134	58,373	(8,761)	-15.01%
Seg 3B Slope Repair Expense		555		32,370	32,370	100.00%
I-20 Bridge Repair Expenses				283,086	283,086	100.00%
Total Toll 49 Operating Expenses	94,556	121,021	1,837,596	2,446,418	608,822	-24.89%
Operating Income (Loss)	1,166,155	1,311,288	11,827,424	10,588,067	1,239,357	11.71%
Other Income (Expense)						
Interest Income	2,308	73,274	292,951	788,052	(495,101)	-62.83%
Income on Investments (Net of Fees)			(7,083)	63,298	(70,381)	-111.19%
Priority Projects	2	(172,183)		(308,021)	308,021	-100.00%
Depreciation Expense	(889,175)	(1,256,175)	(9,715,878)	(8,966,132)	(749,746)	8.36%
Interest Expense	(636,041)	(640,960)	(7,011,210)	(7,050,564)	39,354	-0.56%
Insurance Proceeds - Bridge Repair	24,969	6	65,550	283,086	(217,536)	-76.84%
Insurance Proceeds - Truck Damage	÷	.(#C	36,622	19	36,622	0.00%
Loss on Truck Disposal	5	5 <b>7</b> 5	(28,580)	(*)	(28,580)	0.00%
Miscellaneous Income	÷	14 - C	1,123	23,118	(21,995)	-95.14%
Roadway Access Income		100	3.00	2,500	(2,500)	-100.00%
Toll 49-Seg 4-Sponsorships	<u>=</u>	151		38,570	(38,570)	-100.00%
Total Other Income (Expense)	(1,497,939)	(1,996,044)	(16,366,505)	(15,126,093)	(1,240,412)	8.20%
Change in Net Position	\$ (331,784)	\$ (684,756)	\$ (4,539,081)	\$ (4,538,026)	\$ (1,055)	0.02%

#### North East Regional Mobility Authority Revenues and Expenses - Budget to Actual Comparison 11 Month Period Ended August 31, 2020

Operating Revenue         5         1.1023-975         5         1.1203-975         5         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1203-975         1.1995.0000         1.1695.0000         1.1005.000		Actual YTD	Budget YTD	Variance YTD	Variance %
Less: Toll Transaction Costs (System HUB)         (743.240)         (898.33)         1.55.093         -1.776           Toll revenue - electronic, net         10.280,735         11,935.000         (1,654,265)         -146           Toll revenue - video, gross         4,339.983         1,230,200         (830,017)         -166           Toll vioistion fess, gross         2,843,573         1,233,230         (1,1654,265)         -176           Video Processing Costs         (1,820,202)         (285,000)         85,277         -306           Video Image Review Costs         (200,723)         (285,000)         -206,000         -206,000           Toll revenue and fess - video, net         5,535,000         85,677         (209,899)         -446           County Contributions         5,600         36,667         (667)         -296           Auditing         35,000         32,192         (1,445,032)         -886           Operating Expense:         -         4,203         2,237         -306           Auditing         35,000         221,992         (1,44,50,32)         -486           Operating Expenses         -         1,206         1,215         -1156           Auditing         35,000         221,992         (1,44,50,32)         -266	Operating Revenue				
Toll revenue - electronic, net         10,280,735         11,935,000         (1,654,265)         -14%           Toll revenue - video, gross         2,339,983         5,170,000         (830,017)         -16%           SWC Group Videe & Free Sollections         2,484,673         1,333,333         1,010,340         55%           SWC Group Videe & Free Sollections         465,116         100%         465,116         100%           Video Image Review Costs         (2,49,560)         -         (249,560)         -         (249,560)         -         100%           Toll revenue and fees - video, net         5,516,5667         (209,989)         -4%         -	Toll revenue - electronic, gross	\$ 11,023,975	\$ 12,833,333	\$ (1,809,358)	-14%
Toll revenue - video, gross         2,339,983         5,170,000         (830,017)        664           SWC Group Video & Frees Collections         465,116         -         465,116         1.00%           Lies: Video Processing Costs         (1,822,023)         (1,880,007)         (271,256)         1.7%           Video Image Review Costs         (200,0723)         (285,000)         85,277         -30%           SWC Group Collection Expense         (249,560)         -100%         -22%         -298,999         -44%           County Contributions         5,516,466         5,106,567         (209,899)         -45%           Accounting         15,682         14,117         (1,555)         -11%           Additing         55,000         22,083         (2,917)         -3%           Deprating Expenses:         -         42,017         (1,355)         -11%           Accounting         15,682         14,117         (1,555)         -11%           Additing         55,000         22,083         (10,013)         -2%           Deard and Stift Tave//rofestional Dev         13,263         12,52         50%         00fice and related expenses/rotage         59,832         12,020         24,003         24,003         24,003         24,003 </td <td>Less: Toll Transaction Costs (System HUB)</td> <td>(743,240)</td> <td>(898,333)</td> <td>155,093</td> <td>-17%</td>	Less: Toll Transaction Costs (System HUB)	(743,240)	(898,333)	155,093	-17%
Toll violation fees, grost         2,843,673         1,933,333         1,010,340         55%           SWC Group Video & Fress Collections         465,115         -         465,115         10%           Less: Video Processing Costs         (1,822,023)         (1,610,767)         (271,256)         17%           Video Processing Costs         (243,560)         262,773         -00%         -00%           Toll revenue and fees - video, net         5,516,646         5,106,557         209,999         -0%           County Contributions         36,000         36,667         (1,67)         -2%           Accounting         15,682         14,117         (1,555)         -11%           Additing         33,000         32,083         (2,217)         -9%           Legal fees         386,003         281,662         (10,431)         -37%           Board and Staft Trave/Professional Dev         11,206         12,325         50%         00%         61,333         6,073         -268           Board and Staft Trave/Professional Dev         11,206         22,458         11,525         50%         00%         61,333         -25%           Other general segmenses         64,10         57,77         1,062         27%         56%	Toll revenue - electronic, net	10,280,735	11,935,000	(1,654,265)	-14%
SWC Group Video & Free Collections         445,116         -         445,116         100%           Liess: Video Processing Costs         (1,882,023)         (1,610,767)         (271,256)         17%           SWC Group Collection Expense         (249,560)         -         (249,560)         (249,560)         -         (249,560)         -         -         (249,560)         -	Toll revenue - video, gross	4,339,983	5,170,000	(830,017)	-16%
Less: Video Processing Costs         (1,822,023)         (1,610,767)         (271,256)         1796           Video Image Review Costs         (200,723)         (286,000)         85,277         -3064           SWC Group Collection Expense         (243,950)         -         (243,950)         -         (243,950)           Toll revenue and fees - video, net         5,516,666         5,105,567         209,899         454           County Contributions         36,600         36,667         (167)         -246           Accounting         15,633,201         17,078,233         (1,445,032)         -898           Operating Expenses:         -         -         424,569         -         -           Accounting         15,682         14,117         (1,565)         -	Toll violation fees, gross	2,843,673	1,833,333	1,010,340	55%
Video Image Review Costs         (200,723)         (285,000)         (243,560)         (243,560)           SWC Group Collection Spense         (249,560)         (243,560)         (243,560)         (243,560)           Toll revenue and fees - video, net         35,6466         5,105,567         208,999         (44           County Contributions         36,600         36,667         (667)         -246           Accounting         15,633,201         17,078,233         (1,445,032)         -898           Operating Expenses:	SWC Group Video & Fees Collections	465,116		465,116	100%
SWC Group Collection Expense         (249,560)          (249,567)            Toll revenue and fees - video, net         5,316,466         5,106,567         209,899         4%           County Contributions         36,600         36,667         (667)        2%           Operating Expenses:	Less: Video Processing Costs	(1,882,023)	(1,610,767)	(271,256)	17%
Toll revenue and fees - video, net         5,316,465         5,106,567         209,899         44x           County Contributions         36,000         36,667         (667)         -2%           Operating Expenses:         35,000         32,083         (1,445,032)         -8%           Accounting         15,632,200         17,078,233         (1,445,032)         -8%           Operating Expenses:         35,000         32,083         (2,917)         -9%           Accounting         15,662         14,117         (1,565)         -11%           Accounting         35,000         32,083         (2,917)         -9%           Board and Staff Travel/Profesional Dev         11,206         22,458         11,325         50%           Office and related expenses/Postage         59,832         51,700         (8,132)         -16%           Rent         50,610         57,672         1,062         2%           Surety bonds, dues and truster fees         13,7344         24,017         (13,367)         -64,41           Other general expenses         6,64         550         (64)         -13%           Public involvement         37,240         9,1657         54,427         59%           Software/hardware	Video Image Review Costs	(200,723)	(286,000)	85,277	-30%
County Contributions         36,000         36,667         (667)         -24           Operating Expenses:         Accounting         15,632,201         17,078,233         (1,445,032)         -8%           Accounting         15,682         14,117         (1,565)         1.1%           Autiting         35,000         32,083         (2,917)         .9%           Legal fees         366,003         22,488         1,252         .50%           Board and Staff Trave/Professional Dav         11,206         22,488         1,252         .20%           Office and related expenses/Postage         59,832         51,700         (8,132)         .16%           Rent         56,610         57,672         1,062         .2%           Website maintenance         10,260         18,333         8,073         .44%           Other general expenses         61,44         550         (64)         .12%           Board Supplies and Expenses         11,058         8,617         (2,944)         .13%           Public Involvement         37,240         91,667         54,427         .5%           Schwardy-Hardware         1,3,242         14,408         (2,488)         .22%           Financial Advisor Diaclosure Fee	SWC Group Collection Expense	(249,560)	. <u> </u>	(249,560)	-100%
Total Operating Revenue         15,633,201         17,078,233         (1,445,032)         49%           Operating Expenses:         Accounting         15,682         14,117         (1,565)         113,43           Auditing         15,682         14,117         (1,565)         113,43           Auditing         35,000         32,003         (2,917)         -9%           Board and Staff Travel/Professional Dev         11,206         22,438         11,252         50%           Office and related expenses/Postage         59,332         51,700         (8,132)         -16%           Rent         56,610         57,672         1.062         25%           Surety bonds, dues and trustee fees         37,384         24,007         (13,367)         -56%           If support         54,313         44,000         (10,313)         -23%           Website maintenance         10,026         18,333         8,073         44%           Other general expenses         11,058         8,617         (2,411)         100%           Markeing         259,111         229,167         (2,484)         -13%           Public Involvement         3,233         45,833         42,440         39%           Software/Nardware	Toll revenue and fees - video, net	5,316,466	5,106,567	209,899	4%
Operating Expenses:         Accounting         15,682         14,117         (1,565)         -13%           Audting         35,000         32,083         (2,917)         -9%         -	County Contributions	36,000	36,667	(667)	-2%
Accounting         15,682         14,117         (1,555)         -11%           Auditing         35,000         32,093         (2,317)         -9%           Legal fees         35,000         32,093         (2,317)         -9%           Board and Staff Travel/Professional Dev         11,206         22,458         11,252         50%           Office and related expenses/Portage         59,832         51,700         (8,132)         -16%           Rent         56,610         57,672         1,062         2%           Website maintenance         10,260         18,333         8,073         44%           Other general expenses         6,14         550         (6,4)         12%           Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         259,111         229,167         (29,944)         -13%           Public Involvement         37,240         31,458         (2,488)         -22%           Financial Advisor Diclosure Fee         4,500         4,125         (375)         -9%           Bond Coursel Services         3,393         45,833         42,440         93%           Modoly Annual Monitoring Fee         11,350         -11,458 </td <td>Total Operating Revenue</td> <td>15,633,201</td> <td>17,078,233</td> <td>(1,445,032)</td> <td>-8%</td>	Total Operating Revenue	15,633,201	17,078,233	(1,445,032)	-8%
Auditing         35,000         32,083         (2,917)         -9%           Legal fees         386,003         221,692         (104,313)         -37%           Employee slaries and benefits         939,207         966,210         24,003         22%           Board and Staff Travel/Professional Dev         11,206         22,458         11,252         50%           Office and related expenses/Postage         59,832         51,700         (8,132)         -16%           Surety bonds, dues and trustee fees         37,384         24,017         (13,367)         -56%           Surety bonds, dues and trustee fees         10,260         18,333         8,073         44%           Other general expenses         6,14         550         (6,4)         -12%           Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         259,111         229,167         (29,944)         -13%           Public Involvement         37,240         91,667         54,427         59%           Software/Hardware         21,322         14,288         (2,489)         -22%           Financial Advisor Disclosure Fee         4,500         4,123         -375         -9%           Bond	Operating Expenses:				
Legal fees         386,003         281,692         (104,311)         -37%           Employee salaries and benefits         939,207         963,210         24,003         2%           Office and related expenses/Postage         59,832         51,700         (8,132)         -16%           Rent         56,610         57,672         1,062         2%           Surety bonds, dues and trustee fees         37,384         42,017         (13,367)         -56%           Mix support         54,313         44,000         (10,313)         -23%           Website maintenance         10,260         18,333         8,073         44%           Other general expenses         6.14         550         (64)         12%           Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         229,111         229,167         (29,944)         -3%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (37,929)         -0%           Mondoly Annual Menioring Fee         11,500 <td>Accounting</td> <td>15,682</td> <td>14,117</td> <td>(1,565)</td> <td>-11%</td>	Accounting	15,682	14,117	(1,565)	-11%
Employee salaries and benefits         939,207         963,210         24,003         2%           Board and Staff Travel/Professional Dev         11,206         22,458         11,252         50%           Office and related expenses/Postage         59,832         51,700         (8,132)         1-6%           Rent         56,610         57,672         1,062         2%           Surety bonds, dues and trustee fees         37,384         24,017         (13,367)         -56%           If support         54,313         44,000         (10,313)         -23%           Website maintenance         10,260         18,333         8,073         44%           Other general expenses         614         550         (64)         -12%           Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         259,111         229,167         54,427         59%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (7,75)         -9%           Moddy's Annual Monitoring Fee	Auditing	35,000	32,083	(2,917)	-9%
Board and Staff Travel/Professional Dev         11,206         22,458         11,252         50%           Office and related expenses/Postage         59,832         51,700         (8,132)         -16%           Rent         56,610         57,672         1,062         23%           Surety bonds, dues and trustee fees         37,384         24,017         (13,367)         -56%           If support         54,313         40,000         10,313         -23%           Website maintenance         10,260         18,333         8,073         44%           Other general expenses         614         550         (64)         -12%           Board Supplies and Expenses         11,058         8,617         (29,441)         100%           Marketing         229,5111         229,167         (29,441)         -05%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,396         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         48,833         42,440         93%         Modely A,440         93%	Legal fees	386,003	281,692	(104,311)	-37%
Office and related expenses/Postage         59,832         51,700         (8,132)         -16%           Rent         56,610         57,672         1,062         2%           Surety bonds, dues and trustee fees         37,384         24,017         13,367         -56%           IT support         54,313         44,000         (10,313)         -23%           Website maintenance         10,260         18,333         8,073         44%           Other general expenses         614         550         (64)         12%           Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         259,111         229,167         54,227         59%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         -11,1500         -000%         -000,200         100%           Contract Labor - COT Police Department         -         200,200         200,200         100%           Total Operating Expenses         -         120,5107         746,248         33%           Project director	Employee salaries and benefits	939,207	963,210	24,003	2%
Rent         56,610         57,672         1,062         2%           Surety bonds, dues and trustee fees         37,384         24,017         (13,367)         -56%           If support         54,313         44,000         (10,313)         -23%           Website maintenance         10,260         18,333         8,073         44%           Other general expenses         614         550         (64)         -12%           Beard Supplies and Expenses         11,058         6,617         (2,944)         -3%           Public Involvement         37,240         91,667         54,427         59%           Software/Viardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,333         42,440         93%         Moody's Annual Monitoring Fee         11,500         - (11,500)         -100%           Contract Labor - COT Police Department         -         200,200         200,200         100%         General engineering consultants         152,447         288,796         136,349         47%	Board and Staff Travel/Professional Dev	11,206	22,458	11,252	50%
Surety bonds, dues and trustee fees         37,384         24,017         (13,367)         -56%           IT support         54,313         44,000         (10,313)         -23%           Website maintenance         10,020         18,333         8,073         44%           Other general expenses         614         550         (64)         -12%           Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         259,111         229,167         (24,944)         -13%           Public Involvement         37,240         91,667         54,427         59%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,396         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         45,833         42,440         93%           Moody's Annual Monitoring Fee         11,500         -         (11,500)         -100%           Contract Labor - COT Police Department         _         20,200         200,200         200,200           Total Operating Expenses <t< td=""><td>Office and related expenses/Postage</td><td>59,832</td><td>51,700</td><td>(8,132)</td><td>-16%</td></t<>	Office and related expenses/Postage	59,832	51,700	(8,132)	-16%
IT support         54,313         44,000         (10,313)         -23%           Website maintenance         10,260         18,333         8,073         44%           Other general expenses         614         550         (64)         -12%           Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         255,111         229,167         (29,44)         -13%           Public Involvement         37,240         91,667         54,427         59%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,346         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         -         (11,500)         -100%           Bond Counsel Services         3,393         45,833         42,440         93%           Moody's Annual Monitoring Fee         11,500         -         (11,500)         -100%           Total Operating Expenses         1968,181         2,115,107         146,926         7%           Toll 49 Operating Expenses         100,833         100,833         100,833         100,833         100,833         100,833         100,833 <t< td=""><td>Rent</td><td>56,610</td><td>57,672</td><td>1,062</td><td>2%</td></t<>	Rent	56,610	57,672	1,062	2%
Website maintenance         10,260         18,333         8,073         44%           Other general expenses         6.14         550         (6.4)         -12%           Board Supplies and Expenses         11,058         8,617         (2,411)         100%           Marketing         259,111         229,167         (29,44)         -13%           Public Involvement         37,240         91,667         54,427         55%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,933         45,833         42,440         93%           Modely's Annual Monitoring Fee         11,500         - (11,500)         - 100%           Contract Labor - COT Police Department         -         200,200         200,200         100%           Total Operating Expenses         1.968,181         2.115,107         146,926         7%           Total Operating Expenses         1.968,121         70,583         100,833         100%           Total Guiperating system support <t< td=""><td>Surety bonds, dues and trustee fees</td><td>37,384</td><td>24,017</td><td>(13,367)</td><td>-56%</td></t<>	Surety bonds, dues and trustee fees	37,384	24,017	(13,367)	-56%
Other general expenses         614         550         (64)         -12%           Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         259,111         229,167         (29,944)         -13%           Public Involvement         37,240         91,667         56,427         59%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         45,833         42,440         93%           Moody's Annual Monitoring Fee         11,500         -         (11,500)         -100%           Contract Labor - COT Police Department         _         200,200         200,200         100%           Total Operating Expenses         1,968,181         2,115,107         146,926         7%           Toll maintenance support         291,500         431,928         140,428         33%           Toll equipment repairs         100,833         100,833         100%         3100%           Toll adporating system support	IT support	54,313	44,000	(10,313)	-23%
Board Supplies and Expenses         11,058         8,617         (2,441)         100%           Marketing         259,111         229,167         (29,944)         -13%           Public Involvement         37,240         91,667         54,427         59%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         45,833         42,440         93%           Moady's Annual Monitoring Fee         11,500         - (11,500)         - (11,500)         - (11,500)           Contract Labor - COT Police Department         200,200         200,200         100%           Contract Labor - COT Police Department         21,22,47         288,796         136,349         47%           Toll appenses         1,968,181         2,115,107         146,926         7%           Toll appenting Expenses         122,447         288,796         136,349         47%           Toll appenting expenses         122,447         288,796         136,349         47%           Toll apoperating	Website maintenance	10,260	18,333	8,073	44%
Marketing         259,111         229,167         (29,944)         -13%           Public Involvement         37,240         91,667         54,427         55%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         45,833         42,440         93%           Moody's Annual Monitoring Fee         11,500         -         (11,500)         -100%           Contract Labor - COT Police Department         -         200,200         200,200         100%           Total Operating Expenses         1.966,181         2.115,107         146,926         7%           Toll 49 Operating Expenses         1.968,181         2.115,107         146,926         7%           Toll equipment repairs         100,833         100,833         100%         201,800         23%           Toll equipment repairs         100,833         100,833         100%         25%         80,160         32%           Toll equipment repairs         100,833         100,833         100,833	Other general expenses	614	550	(64)	-12%
Public Involvement         37,240         91,667         54,427         59%           Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         45,833         42,440         93%           Moody's Annual Monitoring Fee         11,500         - (11,500)         -100%           Contract Labor - COT Police Department         -         200,200         200,200         100%           Total Operating Expenses         1,968,181         2,115,107         146,926         7%           Toll 49 Operating Expenses         1         98,512         70,583         (27,929)         -40%           General engineering consultants         152,447         288,796         136,349         47%           Toll anintenance support         291,500         431,928         140,428         33%           Toll operating system support         313,571         416,901         103,330         25%           Roadway maintenance         914,432         1,347,298         432,866         32%	Board Supplies and Expenses	11,058	8,617	(2,441)	100%
Software/Hardware         21,322         14,208         (7,114)         -50%           Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         45,833         42,440         93%           Moody's Annual Monitoring Fee         11,500         -         (11,500)         -100%           Contract Labor - COT Police Department         -         200,200         200,200         100%           Total Operating Expenses         1,968,181         2,115,107         146,926         7%           Toll 49 Operating Expenses         -         201,200         100%         -           Toll and themance support         291,500         431,928         140,428         33%           Toll equipment repairs         -         100,833         100,833         100%           Toll equipment repairs         -         100,833         100%         25%           Roadway maintenance         914,432         1,447,298         432,866         32%           Insurance expense         67,134         61,417         (5,717)         -9%           Total Toll 49 Operating Expenses	Marketing	259,111	229,167	(29,944)	-13%
Annual Report         13,946         11,458         (2,488)         -22%           Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         45,633         42,440         93%           Moody's Annual Monitoring Fee         11,500         -100%         -000%           Contract Labor - COT Police Department         -         200,200         200,200         100%           Total Operating Expenses         1,968,181         2,115,107         146,926         7%           Toll 49 Operating Expenses         152,447         288,796         136,349         47%           Toll equipment repairs         100,833         100,833         100,833         100,833         100%           Toll equipment repairs         -         100,833         100,833         100,833         100%           Total Toll 90 Operating system support         313,571         416,901         103,330         25%           Roadway maintenance         914,432         1,347,298         432,866         32%           Insurance expense         67,134         61,417         (5,717)         -9%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)	Public Involvement	37,240	91,667	54,427	59%
Financial Advisor Disclosure Fee         4,500         4,125         (375)         -9%           Bond Counsel Services         3,393         45,833         42,440         93%           Moody's Annual Monitoring Fee         11,500         - (11,500)         -100%           Contract Labor - COT Police Department         -         200,200         200,200         100%           Total Operating Expenses         1,968,181         2,115,107         146,926         7%           Toll 49 Operating Expenses         98,512         70,583         (27,929)         -40%           General engineering consultants         152,447         288,796         136,349         47%           Toll equipment repairs         -         100,833         100,833         100%         33,30         25%           Roadway maintenance         914,432         1,347,298         432,866         32%         10%         32%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Loss)         (7,083)         -         (7,083)         -100%           Incorne on investments (net of fees)         (7,083)<	Software/Hardware	21,322	14,208	(7,114)	-50%
Bond Counsel Services         3,393         45,833         42,440         93%           Moody's Annual Monitoring Fee         11,500         - (11,500)         -100%           Contract Labor - COT Police Department         -         200,200         200,200         100%           Total Operating Expenses         1,968,181         2,115,107         146,926         7%           Toll 49 Operating Expenses         98,512         70,583         (27,929)         -40%           General engineering consultants         152,447         288,796         136,349         47%           Toll maintenance support         291,500         431,928         140,428         33%           Toll operating system support         313,571         416,901         103,330         25%           Roadway maintenance         914,432         1,447,298         432,866         32%           Insurance expense         67,134         61,417         (5,717)         -9%           Total Toll 49 Operating Expenses         1,837,596         2,717,756         880,160         32%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         (7,083)         (7,083)         (7,083)         100%	Annual Report	13,946	11,458	(2,488)	-22%
Moody's Annual Monitoring Fee         11,500         -         (11,500)         -100%           Contract Labor - COT Police Department         200,200         200,200         100%           Total Operating Expenses         1,968,181         2,115,107         146,926         7%           Toll 49 Operating Expenses         98,512         70,583         (27,929)         -40%           General engineering consultants         152,447         288,796         136,349         47%           Toll maintenance support         291,500         431,928         140,428         33%           Toll equipment repairs         100,833         100,833         100,833         1003,330         25%           Roadway maintenance         914,432         1,347,298         432,866         32%           Insurance expense         67,134         61,417         (5,717)         -9%           Total Toll 49 Operating Expenses         1,837,596         2,717,756         880,160         32%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         (7,083)         100%         100%         100%         100%         100%         100%         100%         100%         100% <td< td=""><td>Financial Advisor Disclosure Fee</td><td>4,500</td><td>4,125</td><td>(375)</td><td>-9%</td></td<>	Financial Advisor Disclosure Fee	4,500	4,125	(375)	-9%
Contract Labor - COT Police Department         200,200         200,200         100%           Total Operating Expenses         1,968,181         2,115,107         146,926         7%           Toll 49 Operating Expenses         98,512         70,583         (27,929)         -40%           General engineering consultants         152,447         288,796         136,349         47%           Toll maintenance support         291,500         431,928         140,428         33%           Toll equipment repairs         -         100,833         100,833         100%           Toll operating system support         313,571         416,901         103,330         25%           Roadway maintenance         914,432         1,347,298         432,866         32%           Insurance expense         67,134         61,417         (5,717)         -9%           Total Toll 49 Operating Expenses         1,837,596         2,717,756         880,160         32%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         (7,083)         (7,083)         100%           Income on investments (net of fees)         (7,083)         (7,083)         100%           Priority Proje	Bond Counsel Services	3,393	45,833	42,440	93%
Total Operating Expenses       1,968,181       2,115,107       146,926       7%         Toll 49 Operating Expenses       Project director       98,512       70,583       (27,929)       -40%         General engineering consultants       152,447       288,796       136,349       47%         Toll maintenance support       291,500       431,928       140,428       33%         Toll equipment repairs       100,833       100,833       100,833       100%         Toll operating system support       313,571       416,901       103,330       25%         Roadway maintenance       914,432       1,347,298       432,866       32%         Insurance expense       67,134       61,417       (5,717)       -9%         Total Toll 49 Operating Expenses       1,837,596       2,717,756       880,160       32%         Operating Income (Loss)       11,827,424       12,245,371       (417,946)       -3%         Other Income (Expense)       (7,083)       (7,083)       100%         Income on investments (net of fees)       (7,083)       (7,083)       100%         Priority Projects       (1,299,666)       1,299,666       -100%         Insurance Proceeds - Truck Damage       36,622       36,622       36,622	Moody's Annual Monitoring Fee	11,500	2	(11,500)	-100%
Toll 49 Operating Expenses         Project director       98,512       70,583       (27,929)       -40%         General engineering consultants       152,447       288,796       136,349       47%         Toll maintenance support       291,500       431,928       140,428       33%         Toll equipment repairs       100,833       100,833       100,833       1008,333       25%         Roadway maintenance       914,432       1,347,298       432,866       32%         Insurance expense       67,134       61,417       (5,717)       -9%         Total Toll 49 Operating Expenses       1,837,596       2,717,756       880,160       32%         Operating Income (Loss)       11,827,424       12,245,371       (417,946)       -3%         Other Income (Expense)       (1,299,666)       1,299,666       -100%         Incorne on investments (net of fees)       (7,083)       (7,083)       100%         Priority Projects       (1,299,666)       (1,299,666       -100%         Depreciation Expense       (7,011,210)       (7,026,022)       14,812       0%         Insurance Proceeds - Truck Damage       36,622       36,622       100%       100%         Loss on Truck Disposal       (28,580)	Contract Labor - COT Police Department		200,200	200,200	100%
Project director         98,512         70,583         (27,929)         -40%           General engineering consultants         152,447         288,796         136,349         47%           Toll maintenance support         291,500         431,928         140,428         33%           Toll equipment repairs         100,833         100,833         100%           Toll operating system support         313,571         416,901         103,330         25%           Roadway maintenance         914,432         1,347,298         432,866         32%           Insurance expense         67,134         61,417         (5,717)         -9%           Total Toll 49 Operating Expenses         1,837,596         2,717,756         880,160         32%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         (7,083)         (7,083)         100%           Incorne on Investments (net of fees)         (7,083)         (7,083)         100%           Priority Projects         (1,299,666)         (1299,666         -100%           Depreciation Expense         (7,011,210)         (7,026,022)         14,812         0%           Insurance Proceeds - Truck Damage         36,622	Total Operating Expenses	1,968,181	2,115,107	146,926	7%
General engineering consultants         152,447         288,796         136,349         47%           Toll maintenance support         291,500         431,928         140,428         33%           Toll equipment repairs         100,833         100,833         100%           Toll operating system support         313,571         416,901         103,330         25%           Roadway maintenance         914,432         1,347,298         432,866         32%           Insurance expense         67,134         61,417         (5,717)         -9%           Total Toll 49 Operating Expenses         1,837,596         2,717,756         880,160         32%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         11,827,424         12,245,371         (417,946)         -3%           Income on investments (net of fees)         (7,083)         -         (7,083)         100%           Priority Projects         (1,299,666)         1,299,666         -100%         18           Insurance Proceeds - Truck Damage         36,622         36,622         10%         10%           Insurance Proceeds - Truck Damage         36,622         100%         100%         100%	Toll 49 Operating Expenses				
Toll maintenance support       291,500       431,928       140,428       33%         Toll equipment repairs       100,833       100,833       100%         Toll operating system support       313,571       416,901       103,330       25%         Roadway maintenance       914,432       1,347,298       432,866       32%         Insurance expense       67,134       61,417       (5,717)       -9%         Total Toll 49 Operating Expenses       1,837,596       2,717,756       880,160       32%         Operating Income (Loss)       11,827,424       12,245,371       (417,946)       -3%         Other Income (Expense)       11,827,424       12,245,371       (417,946)       -3%         Interest income       292,951       596,339       (303,388)       -51%         Income on investments (net of fees)       (7,083)       100%       100%         Priority Projects       (1,299,666)       1,299,666       -100%         Depreciation Expense       (9,715,878)       (9,646,806)       (69,072)       1%         Interest Expense       (7,011,210)       (7,026,022)       14,812       0%         Insurance Proceeds - Truck Damage       36,622       36,622       100%       100% <t< td=""><td>Project director</td><td>98,512</td><td>70,583</td><td>(27,929)</td><td>-40%</td></t<>	Project director	98,512	70,583	(27,929)	-40%
Toll equipment repairs       -       100,833       100,833       100%         Toll operating system support       313,571       416,901       103,330       25%         Roadway maintenance       914,432       1,347,298       432,866       32%         Insurance expense       67,134       61,417       (5,717)       -9%         Total Toll 49 Operating Expenses       1,837,596       2,717,756       880,160       32%         Operating Income (Loss)       11,827,424       12,245,371       (417,946)       -3%         Other Income (Expense)       11,827,424       12,245,371       (417,946)       -3%         Interest income       292,951       596,339       (303,388)       -51%         Income on investments (net of fees)       (7,083)       -       (7,083)       100%         Priority Projects       (1,299,666       1,299,666       -100%       100%         Depreciation Expense       (9,715,878)       (9,646,806)       (69,072)       1%         Interest Expense       (7,011,210)       (7,026,022)       14,812       0%         Insurance Proceeds - Truck Damage       36,622       36,622       100%       15,550       100%         Insurance Proceeds - Bridge Repair       65,550	General engineering consultants	152,447	288,796	136,349	47%
Toll operating system support       313,571       416,901       103,330       25%         Roadway maintenance       914,432       1,347,298       432,866       32%         Insurance expense       67,134       61,417       (5,717)       -9%         Total Toll 49 Operating Expenses       1,837,596       2,717,756       880,160       32%         Operating Income (Loss)       11,827,424       12,245,371       (417,946)       -3%         Other Income (Expense)       11,827,424       12,245,371       (417,946)       -3%         Interest income       292,951       596,339       (303,388)       -51%         Income on investments (net of fees)       (7,083)       -       (7,083)       100%         Priority Projects       (1,299,666)       1,299,666       -100%       10%         Depreciation Expense       (9,715,878)       (9,646,806)       (69,072)       1%         Interest Expense       (7,011,210)       (7,026,022)       14,812       0%         Insurance Proceeds - Truck Damage       36,622       36,622       100%       168,550       -100%         Loss on Truck Disposal       (28,580)       (28,580)       (28,580)       -100%         Insurance Proceeds - Bridge Repair       65,55	Toll maintenance support	291,500	431,928	140,428	33%
Roadway maintenance       914,432       1,347,298       432,866       32%         Insurance expense       67,134       61,417       (5,717)       -9%         Total Toll 49 Operating Expenses       1,837,596       2,717,756       880,160       32%         Operating Income (Loss)       11,827,424       12,245,371       (417,946)       -3%         Other Income (Expense)       11,827,424       12,245,371       (417,946)       -3%         Interest income       292,951       596,339       (303,388)       -51%         Income on investments (net of fees)       (7,083)       -       (7,083)       100%         Priority Projects       -       (1,299,666)       1,299,666       -100%         Depreciation Expense       (9,715,878)       (9,646,806)       (69,072)       1%         Interest Expense       (7,011,210)       (7,026,022)       14,812       0%         Insurance Proceeds - Truck Damage       36,622       -       36,622       100%         Loss on Truck Disposal       (28,580)       -       (28,580)       -       100%         Miscellaneous Income       1,123       -       1,123       100%         Total Other Income (Expense)       (16,366,505)       (17,376,154)	Toll equipment repairs	28	100,833	100,833	100%
Insurance expense         67,134         61,417         (5,717)         -9%           Total Toll 49 Operating Expenses         1,837,596         2,717,756         880,160         32%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         11,827,424         12,245,371         (417,946)         -3%           Interest income         292,951         596,339         (303,388)         -51%           Income on investments (net of fees)         (7,083)         -         (7,083)         100%           Priority Projects         (1,299,666)         1,299,666         -100%         10%         11%           Depreciation Expense         (9,715,878)         (9,646,806)         (69,072)         1%           Interest Expense         (7,011,210)         (7,026,022)         14,812         0%           Insurance Proceeds - Truck Damage         36,622         36,622         100%           Loss on Truck Disposal         (28,580)         (28,580)         -100%           Miscellaneous Income         1,123         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Toll operating system support	313,571	416,901	103,330	25%
Total Toll 49 Operating Expenses         1,837,596         2,717,756         880,160         32%           Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         7,083         -00%         -00%         -51%           Income on investments (net of fees)         (7,083)         - (7,083)         100%           Priority Projects         - (1,299,666)         1,299,666         -100%           Depreciation Expense         (9,715,878)         (9,646,806)         (69,072)         1%           Interest Expense         (7,011,210)         (7,026,022)         14,812         0%           Insurance Proceeds - Truck Damage         36,622         - 36,622         100%           Loss on Truck Disposal         (28,580)         - (28,580)         - 100%           Insurance Proceeds - Bridge Repair         65,550         65,550         100%           Miscellaneous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Roadway maintenance	914,432	1,347,298	432,866	32%
Operating Income (Loss)         11,827,424         12,245,371         (417,946)         -3%           Other Income (Expense)         Interest Income         292,951         596,339         (303,388)         -51%           Income on investments (net of fees)         (7,083)         -         (7,083)         100%           Priority Projects         -         (1,299,666)         1,299,666         -100%           Depreciation Expense         (9,715,878)         (9,646,806)         (69,072)         1%           Insurance Proceeds - Truck Damage         36,622         -         36,622         100%           Loss on Truck Disposal         (28,580)         -         (28,580)         -100%           Insurance Proceeds - Bridge Repair         65,550         65,550         100%           Miscellaneous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Insurance expense	67,134	61,417	(5,717)	-9%
Other Income (Expense)         Interest income       292,951       596,339       (303,388)       -51%         Income on investments (net of fees)       (7,083)       -       (7,083)       100%         Priority Projects       -       (1,299,666)       1,299,666       -100%         Depreciation Expense       (9,715,878)       (9,646,806)       (69,072)       1%         Interest Expense       (7,011,210)       (7,026,022)       14,812       0%         Insurance Proceeds - Truck Damage       36,622       -       36,622       100%         Loss on Truck Disposal       (28,580)       (28,580)       -100%         Insurance Proceeds - Bridge Repair       65,550       550       100%         Miscelianeous Income       1,123       -       1,123       100%         Total Other Income (Expense)       (16,366,505)       (17,376,154)       1,009,649       -6%	Total Toll 49 Operating Expenses	1,837,596	2,717,756	880,160	32%
Interest income         292,951         596,339         (303,388)         -51%           Income on investments (net of fees)         (7,083)         -         (7,083)         100%           Priority Projects         (1,299,666)         1,299,666         1,299,666         -100%           Depreciation Expense         (9,715,878)         (9,646,806)         (69,072)         1%           Interest Expense         (7,011,210)         (7,026,022)         14,812         0%           Insurance Proceeds - Truck Damage         36,622         -         36,622         100%           Loss on Truck Disposal         (28,580)         (28,580)         -100%           Insurance Proceeds - Bridge Repair         65,550         55,550         100%           Miscelianeous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Operating Income (Loss)	11,827,424	12,245,371	(417,946)	-3%
Income on investments (net of fees)         (7,083)         (7,083)         (7,083)         100%           Priority Projects         (1,299,666)         1,299,666         -100%         -100%           Depreciation Expense         (9,715,878)         (9,646,806)         (69,072)         1%           Interest Expense         (7,011,210)         (7,026,022)         14,812         0%           Insurance Proceeds - Truck Damage         36,622         -         36,622         100%           Loss on Truck Disposal         (28,580)         (28,580)         -100%           Insurance Proceeds - Bridge Repair         65,550         55,550         100%           Miscelianeous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Other Income (Expense)				
Priority Projects         (1,299,666)         1,299,666         -100%           Depreciation Expense         (9,715,878)         (9,646,806)         (69,072)         1%           Interest Expense         (7,011,210)         (7,026,022)         14,812         0%           Insurance Proceeds - Truck Damage         36,622         -         36,622         100%           Loss on Truck Disposal         (28,580)         (28,580)         -100%           Insurance Proceeds - Bridge Repair         65,550         55,550         100%           Miscelianeous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Interest income	292,951	596,339	(303,388)	-51%
Depreciation Expense         (9,715,878)         (9,646,806)         (69,072)         1%           Interest Expense         (7,011,210)         (7,026,022)         14,812         0%           Insurance Proceeds - Truck Damage         36,622         -         36,622         100%           Loss on Truck Disposal         (28,580)         -         (28,580)         -100%           Insurance Proceeds - Bridge Repair         65,550         -         65,550         100%           Miscelianeous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Income on investments (net of fees)	(7,083)	.0ec	(7,083)	100%
Interest Expense         (7,011,210)         (7,026,022)         14,812         0%           Insurance Proceeds - Truck Damage         36,622         -         36,622         100%           Loss on Truck Disposal         (28,580)         (28,580)         -100%           Insurance Proceeds - Bridge Repair         65,550         65,550         100%           Miscelianeous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Priority Projects		(1,299,666)	1,299,666	-100%
Insurance Proceeds - Truck Damage         36,622         -         36,622         100%           Loss on Truck Disposal         (28,580)         (28,580)         -100%           Insurance Proceeds - Bridge Repair         65,550         65,550         100%           Miscelianeous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Depreciation Expense	(9,715,878)	(9,646,806)	(69,072)	1%
Loss on Truck Disposal         (28,580)         (28,580)         -100%           Insurance Proceeds - Bridge Repair         65,550         65,550         100%           Miscellaneous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Interest Expense	(7,011,210)	(7,026,022)	14,812	0%
Insurance Proceeds - Bridge Repair         65,550         65,550         100%           Miscellaneous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Insurance Proceeds - Truck Damage	36,622		36,622	100%
Miscellaneous Income         1,123         -         1,123         100%           Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Loss on Truck Disposal	(28,580)	•	(28,580)	-100%
Total Other Income (Expense)         (16,366,505)         (17,376,154)         1,009,649         -6%	Insurance Proceeds - Bridge Repair	65,550	() <b>:</b> ]	65,550	100%
	Miscellaneous Income	1,123	·	1,123	100%
Total Net Income <u>\$ (4,539,081)</u> <u>\$ (5,130,783)</u> <u>\$ 591,702</u> <u>-12%</u>	Total Other Income (Expense)	(16,366,505)	(17,376,154)	1,009,649	-6%
	Total Net Income	\$ (4,539,081)	\$ (5,130,783)	\$ 591,702	-12%