

NETRegional Mobility Authority

Statement of Net Position

August 31, 2025

Assets

Current Assets

Cash in Local Operating Fund	\$ 183,961
Cash - Toll Revenue & Operating Funds	16,419,078
Cash - General Fund - Unrestricted	15,573,281
Cash - General Fund - Designated for Priority Projects	595,000
Toll Revenue and Fees Receivable	2,680,571
Prepaid Insurance and Other	<u>1,314,675</u>
Total Current Assets	36,766,566

Noncurrent Assets

Cash - Debt Service Reserve Funds	9,889,936	9,889,936
Investments - Debt Service Reserve Funds	7,574,488	7,574,488

Capital Assets

Toll 49 - Right of Way	47,904,404
Toll 49 - Improvements	2,645,301
Toll 49 - Bridges	84,286,695
Toll 49 - Highway	235,757,566
Toll 49 - Gantry and Other	20,383,149
Construction in Progress	10,170,371
Website and Office Equipment	401,962
Truck and Maintenance Equipment	852,495
NTTA Backoffice System	1,134,995
Lease Asset - Office Space	561,035
Lease Asset - Kyocera Copier	15,128
Accumulated Depreciation	<u>(105,248,925)</u>
Capital Assets Net of Depreciation	298,864,176

Total Assets

353,095,166

Deferred Outflows of Resources

Pension Contributions after Measurement Date	64,803
Difference in Projected and Actual Earnings on Pension Assets	69,740
Difference between Expected and Actual Pension Experience	30,198
Changes in Pension Assumptions	<u>16,135</u>
Total Deferred Outflows of Resources	180,876

Total Assets and Deferred Outflows of Resources

\$ 353,276,042

Liabilities**Current Liabilities**

Accounts Payable - Operating Fund	18,163
Accounts Payable - General Fund	196,708
Accounts Payable - Operations and Maintenance Fund	318,782
Accounts Payable - Renewal and Replacement Fund	2,546,700
Accounts Payable - Other	919,805
Accrued Interest Payable	1,429,584
Current Portion - Compensated Absences	39,433
Current Portion - Subordinated Lien Bonds Payable	1,415,000
Current Portion - Senior Lien Bond Payable	<u>1,870,000</u>
Total Current Liabilities	8,754,175

Long Term Liabilities

Compensated Absences	35,462
Senior Lien Bonds Payable	119,100,000
Subordinated Lien Bonds Payable	49,165,000
Unamortized Bond Premiums	<u>16,481,545</u>
Total Long Term Liabilities	<u>184,782,007</u>

Total Liabilities**193,536,182****Deferred Inflows of Resources**

Difference in Projected and Actual Earnings on Pension Assets	72,578
Difference between Expected and Actual Pension Experience	<u>67,168</u>
Total Deferred Inflows of Resources	<u>139,746</u>

Total Liabilities and Deferred Inflows of Resources**193,675,928****Net Assets**

Invested in Capital Assets	124,007,569
Net Assets	34,997,545
Board Designated for Priority Projects	<u>595,000</u>
Total Net Assets	<u>159,600,114</u>

Total Liabilities, Deferred Inflows of Resources and Net Assets**\$ 353,276,042**

NETRegional Mobility Authority

Statement of Revenues and Expenses

For the Months Ended August 31, 2025 and August 31, 2024 and

For the 11 Months Ended August 31, 2025 and August 31, 2024

	Month to Date	Month to Date	Year to Date	Year to Date	Year to Date	Year to Date
	Aug 2025	Aug 2024	Aug 2025	Aug 2024	Variance Amt	Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,731,660	\$ 1,516,885	\$ 18,410,258	\$ 16,371,067	\$ 2,039,191	12.46%
Toll Revenue - Video	779,732	732,929	8,183,784	7,739,158	444,626	5.75%
Less: Video Processing and Collection Costs	(350,958)	(337,710)	(3,871,853)	(3,694,450)	(177,403)	4.80%
Toll Revenue, Net	2,160,434	1,912,104	22,722,189	20,415,775	2,306,414	11.30%
Total Operating Revenue	2,160,434	1,912,104	22,722,189	20,415,775	2,306,414	11.30%
Operating Expenses						
Accounting Fees	-	-	9,185	9,316	131	1.41%
Auditing Fees	-	-	226,470	145,904	(80,566)	-55.22%
Legal Fees	63,150	4,500	160,947	170,888	9,941	5.82%
Professional Service - Human Resources	2,000	2,000	27,000	22,000	(5,000)	-22.73%
Professional Services - Engineer Consultant	1,020	1,575	19,445	32,625	13,180	40.40%
Professional Services - Salary Study	-	-	-	15,000	15,000	100.00%
Employee Salaries and Benefits	149,755	103,133	1,361,082	1,182,733	(178,349)	-15.08%
Board and Staff Travel	1,006	186	18,932	15,103	(3,829)	-25.35%
Office and Related Expenses	9,479	6,370	85,343	68,243	(17,100)	-25.06%
Rent	7,885	7,532	84,902	83,166	(1,736)	-2.09%
Surety Bonds, Dues, and Trustee Fees	798	583	23,791	27,361	3,570	13.05%
Financial Advisor Disclosure Fee	-	-	4,500	4,500	-	0.00%
IT Support	5,485	1,632	23,056	36,528	13,472	36.88%
Website Maintenance	1,775	1,300	17,275	19,165	1,890	9.86%
Other General Expenses	29	29	327	313	(14)	-4.47%
Bond Counsel Services	-	-	6,095	-	(6,095)	0.00%
Moody's Annual Monitoring Fee	-	-	15,000	14,500	(500)	-3.45%
Board & Staff Appreciation/Recognition	-	-	7,373	-	(7,373)	0.00%
Board Supplies and Expenses	1,676	1,817	12,387	9,966	(2,421)	-24.29%
Transportation Summit	-	-	216	-	(216)	0.00%
NETRMA Marketing Expenses	72,315	47,698	445,848	451,148	5,300	1.17%
Software/Hardware	730	1,566	39,656	37,502	(2,154)	-5.74%
Printing, Production and Design Fees	1,870	-	22,671	13,288	(9,383)	-70.61%
Total Operating Expenses	318,973	179,921	2,611,501	2,359,249	(252,252)	-10.69%

NETRegional Mobility Authority

Statement of Revenues and Expenses

For the Months Ended August 31, 2025 and August 31, 2024 and
For the 11 Months Ended August 31, 2025 and August 31, 2024

	Month to Date Aug 2025	Month to Date Aug 2024	Year to Date Aug 2025	Year to Date Aug 2024	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	10,119	5,577	36,947	32,791	(4,156)	-12.67%
General Engineering Consultants	25,962	23,286	608,313	471,864	(136,449)	-28.92%
Toll Maintenance Support	48,455	44,211	638,336	541,444	(96,892)	-17.90%
Toll Operating System Support	30,069	23,281	266,360	250,244	(16,116)	-6.44%
Roadway Maintenance	110,998	160,089	1,793,297	1,703,122	(90,175)	-5.29%
Striping (R&R)	-	-	-	130,178	130,178	100.00%
Saline Creek Temporary Solution Expenses	-	-	89,696	-	(89,696)	0.00%
Insurance Expense	12,105	10,271	129,518	136,607	7,089	5.19%
Total Toll 49 Operating Expenses	237,708	266,715	3,562,467	3,266,250	(296,217)	9.07%
Operating Income (Loss)	1,603,753	1,465,468	16,548,221	14,790,276	1,757,945	11.89%
Other Income (Expense)						
Interest Income	172,294	178,334	1,779,143	1,707,565	71,578	4.19%
Income on Investments (Net of Fees)	15,980	31,707	96,053	287,723	(191,670)	-66.62%
Priority Projects	-	-	(300,000)	-	(300,000)	0.00%
Project Development	(2,513)	(2,525)	(156,936)	(115,342)	(41,594)	-36.06%
Undeveloped Project Loss	-	-	-	(88,991)	88,991	100.00%
Marketing - Segment 6	-	-	(4,000)	-	(4,000)	0.00%
Depreciation Expense	(938,369)	(952,916)	(10,460,607)	(10,414,497)	(46,110)	-0.44%
Interest Expense	(606,413)	(615,409)	(6,697,526)	(6,794,628)	97,102	1.43%
Insurance Proceeds	-	-	-	70,982	(70,982)	-100.00%
Loss on Disposal	-	-	(67,963)	(22,578)	(45,385)	-201.01%
Bond Refunding Noncapitalizable Costs	(34,773)	-	(166,933)	-	(166,933)	-100.00%
SH155-Tyler EDC Interstate Commerce Project	-	-	(850,000)	-	(850,000)	-100.00%
Tyler EDC Accrued Reimbursement Revenue	-	-	850,000	-	850,000	100.00%
Miscellaneous Income	-	-	3,200	5,120	(1,920)	-37.50%
Total Other Income (Expense)	(1,393,794)	(1,360,809)	(15,975,569)	(15,364,646)	(610,923)	-3.98%
Change in Net Position	\$ 209,959	\$ 104,659	\$ 572,652	\$ (574,370)	\$ 1,147,022	199.70%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
11 Month Period Ended August 31, 2025

	Actual YTD	Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 18,410,258	\$ 16,931,200	\$ 1,479,058	9%
Less: Toll Transaction Costs (System HUB)	<u>(1,127,458)</u>	<u>(1,015,873)</u>	<u>(111,585)</u>	<u>-11%</u>
Toll revenue - electronic, net	17,282,800	15,915,327	1,367,473	9%
Toll revenue - video, gross	5,600,602	5,500,000	100,602	2%
Toll violation fees, gross	2,583,182	2,291,667	291,515	13%
Less: Video Processing Costs	<u>(2,744,395)</u>	<u>(2,637,067)</u>	<u>(107,328)</u>	<u>-4%</u>
Toll revenue and fees - video, net	5,439,389	5,154,600	284,789	6%
Total Operating Revenue	22,722,189	21,069,927	1,652,262	8%
Operating Expenses:				
Accounting	9,185	8,800	(385)	-4%
Auditing (includes SOC Audit)	226,470	207,625	(18,845)	-9%
Legal fees	160,947	234,529	73,582	31%
Professional Services - Insurance Review & Human Resources	27,000	22,000	(5,000)	-23%
Professional Services - Engineer Consultant	19,445	91,667	72,222	79%
Employee salaries and benefits	1,361,082	1,394,479	33,397	2%
Board and Staff Travel/Professional Dev	18,932	18,013	(920)	-5%
Office and related expenses/Postage	85,343	82,592	(2,751)	-3%
Rent	84,902	86,625	1,723	2%
Surety bonds, dues and trustee fees	23,791	43,063	19,272	45%
IT support	23,056	45,375	22,319	49%
Website maintenance	17,275	21,175	3,900	18%
Other general expenses	327	321	(6)	-2%
Board Supplies and Expenses	12,387	8,708	(3,679)	-42%
Transportation Summit	216	-	(216)	-100%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
11 Month Period Ended August 31, 2025

Marketing - General & Scholarship Program	445,848	467,500	21,652	5%
Software/Hardware	39,656	39,692	36	0%
Printing, Production and Design Fees	22,671	19,708	(2,963)	-15%
Financial Advisor Disclosure Fee	4,500	4,125	(375)	-9%
Bond Counsel Services	6,095	7,792	1,697	22%
Board & Staff Appreciation/Recognition	7,373	-	(7,373)	-100%
Moody's Annual Monitoring Fee	15,000	14,208	(792)	-6%
Total Operating Expenses	2,611,501	2,817,997	206,496	7%
 Toll 49 Operating Expenses				
Project director	36,947	45,833	8,886	19%
General engineering consultants	608,313	476,667	(131,646)	-28%
Toll maintenance support	533,001	527,122	(5,879)	-1%
Toll equipment repairs	105,335	68,750	(36,585)	-53%
Toll operating system support	266,360	332,301	65,941	20%
Roadway maintenance	1,793,297	2,016,667	223,370	11%
Striping (R&R)	-	229,167	229,167	100%
Saline Creek Gantry Temporary Solution Expenses	89,696	-	(89,696)	-100%
Insurance expense	129,518	139,333	9,815	7%
Total Toll 49 Operating Expenses	3,562,467	3,835,839	273,372	7%
 Operating Income (Loss)				
	16,548,221	14,416,091	2,132,130	15%
 Other Income (Expense)				
Interest income	1,779,143	1,801,708	(22,565)	-1%
Income on investments (net of fees)	96,053	(20,167)	116,220	100%
Priority Projects	(300,000)	(389,583)	89,583	23%
Depreciation Expense	(10,460,607)	(10,541,667)	81,060	1%
Interest Expense	(6,697,526)	(6,724,496)	26,970	0%
Project Development	(156,936)	(229,167)	72,231	32%
SH 155-Tyler EDC Interstate Commerce Project	(850,000)	(1,145,833)	295,833	26%
Tyler EDC Reimbursement Income	850,000	1,145,833	(295,833)	26%
Marketing - Segment 6	(4,000)	-	(4,000)	-100%
Loss on Disposal	(67,963)	-	(67,963)	-100%
Bond Refunding Noncapitalizable Costs	(166,933)	-	(166,933)	-100%
Miscellaneous Income	3,200	-	3,200	100%
Total Other Income (Expense)	(15,975,569)	(16,103,371)	127,802	1%
 Total Net Income	\$ 572,652	\$ (1,687,280)	\$ 2,259,932	134%