

NETRegional Mobility Authority**Statement of Net Position***April 30, 2026***Assets**

Current Assets

Cash in Local Operating Fund	\$ 180,808	
Cash - Toll Revenue & Operating Funds	18,945,537	
Cash - General Fund - Unrestricted	19,042,311	
Cash - General Fund - Designated for Priority Projects	275,000	
Cash - Construction Fund	12,093,498	
Toll Revenue and Fees Receivable	2,343,844	
Prepaid Insurance and Other	566,422	
Total Current Assets		53,447,420

Noncurrent Assets

Cash - Debt Service Reserve Funds	140,268	140,268
Investments - Debt Service Reserve Funds	15,096,090	15,096,090

Capital Assets

Toll 49 - Right of Way	47,904,404	
Toll 49 - Improvements	2,645,301	
Toll 49 - Bridges	84,286,695	
Toll 49 - Highway	243,231,930	
Toll 49 - Gantries and Other	20,383,149	
Construction in Progress	8,212,084	
Website and Office Equipment	401,962	
Truck and Maintenance Equipment	866,677	
NTTA Backoffice System	1,134,995	
Lease Asset - Office Space	561,035	
Lease Asset - Kyocera Copier	15,128	
Accumulated Depreciation	(113,028,022)	
Capital Assets Net of Depreciation		296,615,338

Total Assets**365,299,116****Deferred Outflows of Resources**

Pension Contributions after Measurement Date	79,785	
Difference in Projected and Actual Earnings on Pension Assets	46,494	
Difference between Expected and Actual Pension Experience	65,198	
Changes in Pension Assumptions	13,835	
Total Deferred Outflows of Resources		205,312

Total Assets and Deferred Outflows of Resources**\$ 365,504,428**

Liabilities**Current Liabilities**

Accounts Payable - Operating Fund	32,930	
Accounts Payable - Operations and Maintenance Fund	174,814	
Accounts Payable - Renewal and Replacement Fund	9,856	
Accounts Payable - Construction Fund	138,685	
Accounts Payable - Other	795,160	
Accrued Interest Payable	2,954,738	
Current Portion - Compensated Absences	48,142	
Current Portion - Subordinated Lien Bonds Payable	1,375,000	
Current Portion - Senior Lien Bond Payable	2,280,000	
Total Current Liabilities		7,809,325

Long Term Liabilities

Compensated Absences	53,535	
Senior Lien Bonds Payable	127,395,000	
Subordinated Lien Bonds Payable	44,205,000	
Unamortized Bond Premiums	12,641,855	
Total Long Term Liabilities		184,295,390

Total Liabilities		192,104,715
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Deferred Inflows of Resources

Difference in Projected and Actual Earnings on Pension Assets	67,734	
Difference between Expected and Actual Pension Experience	57,573	
Deferred Inflow - Refunding Gain	15,171,487	
Total Deferred Inflows of Resources		15,296,794

Total Liabilities and Deferred Inflows of Resources		207,401,509
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Net Assets

Invested in Capital Assets	124,607,250	
Net Assets	33,220,669	
Board Designated for Priority Projects	275,000	
Total Net Assets		158,102,919

Total Liabilities, Deferred Inflows of Resources and Net Assets		\$ 365,504,428
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NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended April 30, 2026 and April 30, 2025 and
For the 7 Months Ended April 30, 2026 and April 30, 2025

	Month to Date Apr 2026	Month to Date Apr 2025	Year to Date Apr 2026	Year to Date Apr 2025	Year to Date Variance Amt	Year to Date Variance %
Operating Revenue						
Toll Revenue - Electronic	\$ 1,917,031	\$ 1,695,927	\$ 12,021,266	\$ 11,330,065	\$ 691,201	6.10%
Toll Revenue - Video	751,533	729,934	5,102,373	5,256,359	(153,986)	-2.93%
Less: Video Processing and Collection Costs	(351,925)	(330,322)	(2,414,853)	(2,496,341)	81,488	-3.26%
Toll Revenue, Net	2,316,639	2,095,539	14,708,786	14,090,083	618,703	4.39%
Total Operating Revenue	2,316,639	2,095,539	14,708,786	14,090,083	618,703	4.39%
Operating Expenses						
Accounting Fees	-	(11)	223	1,135	912	80.35%
ADA Assessment Expense	9,856	-	24,228	-	(24,228)	-100.00%
Auditing Fees	5,000	-	164,870	226,470	61,600	27.20%
Legal Fees	5,600	24,393	66,246	73,407	7,161	9.76%
Professional Service - Human Resources	2,000	2,000	16,500	19,000	2,500	13.16%
Professional Services - Engineer Consultant	608	420	6,458	12,143	5,685	46.82%
Employee Salaries and Benefits	189,066	179,192	987,017	862,683	(124,334)	-14.41%
Board and Staff Travel	1,266	3,563	14,707	14,792	85	0.57%
Office and Related Expenses	5,867	7,066	38,945	57,805	18,860	32.63%
Rent	7,528	7,736	55,282	53,363	(1,919)	-3.60%
Surety Bonds, Dues, and Trustee Fees	714	3,323	19,781	15,447	(4,334)	-28.06%
IT Support	1,739	1,323	12,532	11,206	(1,326)	-11.83%
Website Maintenance	1,610	950	13,115	11,825	(1,290)	-10.91%
Other General Expenses	28	28	210	215	5	2.33%
Bond Counsel Services	288	-	1,035	6,095	5,060	83.02%
Board & Staff Appreciation/Recognition	-	-	6,518	7,373	855	11.60%
Board Supplies and Expenses	1,483	3,597	7,672	9,108	1,436	15.77%
Transportation Summit	-	-	-	216	216	100.00%
NETRMA Marketing Expenses	57,511	32,504	388,531	255,843	(132,688)	-51.86%
Software/Hardware	1,340	14,265	29,002	33,170	4,168	12.57%
Printing, Production and Design Fees	10,331	9,930	15,776	14,765	(1,011)	-6.85%
Total Operating Expenses	301,835	290,279	1,868,648	1,686,061	(182,587)	-10.83%

NETRegional Mobility Authority
Statement of Revenues and Expenses
For the Months Ended April 30, 2026 and April 30, 2025 and
For the 7 Months Ended April 30, 2026 and April 30, 2025

	Month to Date Apr 2026	Month to Date Apr 2025	Year to Date Apr 2026	Year to Date Apr 2025	Year to Date Variance Amt	Year to Date Variance %
Toll 49 Operating Expenses						
Project Director	2,265	1,000	19,483	13,907	(5,576)	-40.09%
General Engineering Consultants	68,462	66,352	280,373	329,607	49,234	14.94%
Toll Maintenance Support	52,489	56,671	375,002	417,163	42,161	10.11%
Toll Operating System Support	19,595	25,957	127,896	179,127	51,231	28.60%
Roadway Maintenance	150,572	120,942	1,531,861	940,021	(591,840)	-62.96%
Insurance Expense	14,204	11,999	99,081	81,097	(17,984)	-22.18%
Total Toll 49 Operating Expenses	307,587	282,921	2,433,696	1,960,922	(472,774)	24.11%
Operating Income (Loss)	1,707,217	1,522,339	10,406,442	10,443,100	(36,658)	-0.35%
Other Income (Expense)						
Interest Income	203,691	166,789	1,293,465	1,088,643	204,822	18.81%
Income on Investments (Net of Fees)	(7,672)	8,661	(90,692)	115,796	(206,488)	-178.32%
Priority Projects	-	-	-	(300,000)	300,000	100.00%
Project Development	-	(15,321)	(29,387)	(112,432)	83,045	73.86%
Marketing - Segment 6	-	(700)	-	(3,300)	3,300	100.00%
Depreciation Expense	(983,708)	(952,877)	(6,840,633)	(6,670,824)	(169,809)	-2.55%
Interest Expense	(591,311)	(606,413)	(3,709,208)	(4,271,876)	562,668	13.17%
Bond Refunding Noncapitalizable Costs	-	(8,357)	(2,191,185)	(8,357)	(2,182,828)	-26119.76%
Miscellaneous Income	-	-	197	3,200	(3,003)	-93.84%
Utility Oversight Income	-	-	6,661	-	6,661	100.00%
Total Other Income (Expense)	(1,379,000)	(1,408,218)	(11,560,782)	(10,159,150)	(1,401,632)	-13.80%
Change in Net Position	\$ 328,217	\$ 114,121	\$ (1,154,340)	\$ 283,950	\$ (1,438,290)	-506.53%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
7 Month Period Ended April 30, 2026

	Actual YTD	Amended Budget YTD	Variance YTD	Variance %
Operating Revenue				
Toll revenue - electronic, gross	\$ 12,021,266	\$ 12,165,563	\$ (144,297)	-1%
Less: Toll Transaction Costs (System HUB)	(679,687)	(729,934)	50,247	7%
Toll revenue - electronic, net	<u>11,341,579</u>	<u>11,435,629</u>	<u>(94,050)</u>	<u>-1%</u>
Toll revenue - video, gross	3,441,954	3,716,650	(274,696)	-7%
Toll violation fees, gross	1,660,419	1,749,038	(88,619)	-5%
Less: Video Processing Costs	(1,735,166)	(1,840,854)	105,688	6%
Toll revenue and fees - video, net	<u>3,367,207</u>	<u>3,624,834</u>	<u>(257,627)</u>	<u>-7%</u>
Total Operating Revenue	<u>14,708,786</u>	<u>15,060,463</u>	<u>(351,677)</u>	<u>-2%</u>
Operating Expenses:				
Accounting	223	5,454	5,231	96%
ADA Assessment Expense	24,228	87,500	63,272	72%
Auditing (includes SOC Audit)	164,870	143,678	(21,192)	-15%
Legal fees	66,246	87,704	21,458	24%
Professional Services - Insurance Review & Human Resources	16,500	15,458	(1,042)	-7%
Professional Services - Engineer Consultant	6,458	11,667	5,209	45%
Employee salaries and benefits	987,017	995,714	8,697	1%
Board and Staff Travel/Professional Dev	14,707	12,338	(2,370)	-19%
Office and related expenses/Postage	38,945	46,492	7,547	16%
Rent	55,282	56,583	1,301	2%
Surety bonds, dues and trustee fees	19,781	17,133	(2,649)	-15%
IT support	12,532	21,000	8,468	40%
Website maintenance	13,115	13,271	156	1%
Other general expenses	210	213	3	1%
Board Supplies and Expenses	7,672	7,292	(380)	-5%

North East Regional Mobility Authority
Revenues and Expenses - Budget to Actual Comparison
7 Month Period Ended April 30, 2026

Marketing - General & Scholarship Program	388,531	300,708	(87,823)	-29%
Software/Hardware	29,002	24,792	(4,210)	-17%
Printing, Production and Design Fees	15,776	11,375	(4,401)	-39%
Financial Advisor Disclosure Fee	-	2,625	2,625	100%
Bond Counsel Services	1,035	4,958	3,923	79%
Board & Staff Appreciation/Recognition	6,518	2,917	(3,601)	-100%
Moody's Annual Monitoring Fee	-	9,042	9,042	100%
DPS Patrol	-	35,000	35,000	100%
Total Operating Expenses	1,868,648	1,912,912	44,264	2%
Toll 49 Operating Expenses				
Project director	19,483	17,792	(1,691)	-10%
General engineering consultants	280,373	408,333	127,960	31%
Toll maintenance support	375,002	367,500	(7,502)	-2%
Toll equipment repairs	-	43,750	43,750	100%
Toll operating system support	127,896	201,693	73,797	37%
Roadway maintenance	1,531,861	1,551,375	19,514	1%
Striping (R&R)	-	175,000	175,000	100%
Insurance expense	99,081	102,083	3,002	3%
Total Toll 49 Operating Expenses	2,433,696	2,867,527	433,831	15%
Operating Income (Loss)	10,406,442	10,280,024	126,418	1%
Other Income (Expense)				
Interest income	1,293,465	1,029,758	263,707	26%
Income on investments (net of fees)	(90,692)	(11,375)	(79,317)	-697%
Priority Projects	-	(160,417)	160,417	100%
Depreciation Expense	(6,840,633)	(6,883,333)	42,700	1%
Interest Expense	(3,709,208)	(3,888,361)	179,153	5%
Project Development	(29,387)	(207,083)	177,696	86%
Bond Refunding Noncapitalizable Costs	(2,191,185)	(2,191,185)	-	-100%
Miscellaneous Income	197	-	197	100%
Utility Oversight Income	6,661	-	6,661	100%
Total Other Income (Expense)	(11,560,782)	(12,311,996)	751,214	6%
Total Net Income	\$ (1,154,340)	\$ (2,031,971)	\$ 877,631	43%