

# APPROVED OPERATING BUDGET

# FY 2014



September 10, 2013



## Consolidated Summary of Budgeted Revenues and Expenses

*Fiscal Year Ended September 30, 2014*

Line No.	<u>Revenues</u>	FY 2012 Adopted Budget	FY 2013 Adopted Budget	FY 2014 Proposed Budget
	<b><i>Operating Revenue:</i></b>			
1	Toll Revenue	\$ -	\$ 1,656,000	\$ 3,552,000
2	Video tolls	\$ -	\$ 634,800	\$ 1,667,000
3	Collection Fee Revenue	\$ -	\$ -	\$ 2,607,000
	<b><i>Other Revenue</i></b>			
4	Interest Income	\$ -	\$ -	\$ 500
5	Misc Revenue	\$ -	\$ -	\$ -
6	County Contributions	\$ 36,000	\$ 34,000	\$ 34,000
7	Other Contributions	\$ -	\$ 32,000	\$ -
8	<b>Total Revenue</b>	<b>\$ 36,000</b>	<b>\$ 2,356,800</b>	<b>\$ 7,860,500</b>
	<b><u>Expenses</u></b>			
	<b><i>Summary of Expenses</i></b>			
9	Administration	\$ 222,950	\$ 724,600	\$ 552,000
10	General Engineering	\$ -	\$ 189,300	\$ 510,000
11	Public Involvement	\$ 67,000	\$ 60,200	\$ 122,000
12	Project Financial Support	\$ -	\$ -	\$ 40,000
13	Project Development Support	\$ -	\$ -	\$ 100,000
14	Project Design Support	\$ -	\$ -	\$ 100,000
15	Roadway Maintenance	\$ -	\$ 345,800	\$ 761,000
16	Toll Collections	\$ -	\$ 236,900	\$ 2,849,000
17	Toll Maintenance Support	\$ -	\$ 233,600	\$ 497,000
18	Toll Operations Support	\$ -	\$ 83,600	\$ 156,000
19	Other Expenses	\$ 25,000	\$ 85,900	\$ -
20	<b>Total Expenses</b>	<b>\$ 314,950</b>	<b>\$ 1,959,900</b>	<b>\$ 5,687,000</b>
21	<b>NET CASH FLOW - Before Financing Costs</b>	<b>\$ (278,950)</b>	<b>\$ 396,900</b>	<b>\$ 2,173,500</b>
	<b><u>Financing Costs</u></b>			
22	- Interest Expense Accruing but not Funded:	\$ -	\$ 1,980,920	\$ 4,072,614
23	- Amortization of Capitalized Loan Costs:	\$ -	\$ 27,140	\$ 27,140
24	<b>Total Financing Costs:</b>		<b>\$ 2,008,060</b>	<b>\$ 4,099,754</b>
25	Renewal and Replacement Fund:		\$ -	\$ -

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY

## Budgeted Revenue Summary

*Fiscal Year Ended September 30, 2014*

	Account Name	Budget Amount FY 2013	Actual Year to date 7/31/2013	Proposed Budget FY 2014
Line No.	<b>Operating Revenue</b>			
1	Toll Tag Revenue (TxTag, NTTA, HCTRA)	\$ 1,656,000	\$ 1,129,965	\$ 3,552,000
2	Video Tolls	\$ 634,800	\$ 215,410	\$ 1,667,000
3	Collection Fee Revenue	\$ -	\$ 57,469	\$ 2,607,000
4	<b>Total Operating Revenue</b>	<b>\$ 2,290,800</b>	<b>\$ 1,402,844</b>	<b>\$ 7,826,000</b>
	<b>Other Revenue</b>			
5	Interest Income	\$ -	\$ 662	\$ 500
6	Misc Revenue	\$ -	\$ -	\$ -
7	County Contributions	\$ 34,000	\$ 34,000	\$ 34,000
8	Other Contributions	\$ 32,000	\$ 32,000	\$ -
9	<b>Total Other Revenue</b>	<b>\$ 66,000</b>	<b>\$ 66,662</b>	<b>\$ 34,500</b>
10	<b>Total Revenue</b>	<b>\$ 2,356,800</b>	<b>\$ 1,469,506</b>	<b>\$ 7,860,500</b>

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY

**Budgeted Expense Summary**

*Fiscal Year Ended September 30, 2014*

Account Name	Budget Amount FY 2013	Actual Year to date 7/31/2013	Proposed Budget FY 2014
<b>Summary of Expenses</b>			
9 Administration	\$ 724,600	\$ 476,629	\$ 552,000
10 General Engineering	\$ 189,300	\$ 79,664	\$ 510,000
11 Public Involvement	\$ 60,200	\$ 2,100	\$ 122,000
12 Project Financial Support	\$ -	\$ -	\$ 40,000
13 Project Development Support	\$ -	\$ -	\$ 100,000
14 Project Design Support	\$ -	\$ -	\$ 100,000
15 Roadway Maintenance	\$ 345,800	\$ 101,260	\$ 761,000
16 Toll Collections	\$ 236,900	\$ 281,863	\$ 2,849,000
17 Toll Maintenance Support	\$ 233,600	\$ 126,156	\$ 497,000
18 Toll Operations Support	\$ 83,600	\$ 23,554	\$ 156,000
19 Other Expenses	\$ 85,900	\$ 52,663	\$ -
<b>Total Expenses</b>	<b>\$ 1,959,900</b>	<b>\$ 1,143,889</b>	<b>\$ 5,687,000</b>

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY

**Budgeted Expense Detail**

*Fiscal Year Ended September 30, 2014*

Account Name	Budget Amount FY 2013	Actual Year to date 7/31/2013	Proposed Budget FY 2014
<i>Administration</i>			
Accounting	\$ 24,000	\$ 19,105	\$ 25,000
Auditing	\$ 23,000	\$ 24,463	\$ 25,000
Board Travel Expense	\$ 2,600	\$ 799	\$ 3,000
Contractual Employees Expense	\$ 90,000	\$ -	\$ 204,000
Membership Dues & Subscriptions	\$ 650	\$ 2,640	\$ 4,000
Insurance Expense	\$ 1,600	\$ 7,332	\$ 28,000
Legal Notices	\$ 2,000	\$ -	\$ 5,000
Legal Services	\$ 469,600	\$ 339,420	\$ 230,000
Marketing	\$ 106,100	\$ 78,831	\$ 20,000
Other Administrative Expenses	\$ 500	\$ -	\$ 1,000
Seminars and Conferences	\$ 100	\$ -	\$ 1,000
Surety Bonds	\$ 3,200	\$ 789	\$ 3,000
Trustee Fees	\$ 1,250	\$ 3,250	\$ 3,000
9 <i>Total Administration</i>	\$ 724,600	\$ 476,629	\$ 552,000
<i>General Engineering</i>			
General Engineering Consultant	\$ 189,300	\$ 79,664	\$ 510,000
10 <i>Total General Engineering</i>	\$ 189,300	\$ 79,664	\$ 510,000
<i>Public Involvement</i>			
Customer Service	\$ -	\$ -	\$ 67,000
Public Involvement	\$ 57,700	\$ -	\$ 45,000
Website Maintenance (Cypress)	\$ 2,500	\$ 2,100	\$ 10,000
11 <i>Total Public Involvement</i>	\$ 60,200	\$ 2,100	\$ 122,000
<i>Project Financial Support</i>			
Project Financial Support	\$ -	\$ -	\$ 40,000
12 <i>Total Project Financial Support</i>	\$ -	\$ -	\$ 40,000
<i>Project Development Support</i>			
Project Development Support	\$ -	\$ -	\$ 100,000
13 <i>Total Project Development Support</i>	\$ -	\$ -	\$ 100,000
<i>Project Design Support</i>			
Project Design Support	\$ -	\$ -	\$ 100,000
14 <i>Total Project Design Support</i>	\$ -	\$ -	\$ 100,000
<i>Roadway Maintenance</i>			
Facilities Maintenance Oversight	\$ -	\$ 5,359	\$ 50,000
Incident response (TxDOT)	\$ 100,300	\$ -	\$ 225,000
Roadway Maintenance (TxDOT)	\$ 245,500	\$ 95,901	\$ 486,000
15 <i>Total Roadway Maintenance</i>	\$ 345,800	\$ 101,260	\$ 761,000

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY

**Budgeted Expense Detail**

*Fiscal Year Ended September 30, 2014*

Account Name	Budget Amount FY 2013	Actual Year to date 7/31/2013	Proposed Budget FY 2014
<i>Toll Collections</i>			
Court Liaison	\$ 25,900	\$ -	\$ 100,000
Toll Tag Trx Processing (System HUB)	\$ 132,500	\$ 73,051	\$ 284,000
Video - Image Review (MSB)	\$ -	\$ 133,455	\$ 361,000
Video - Toll Billing (MSB)	\$ -	\$ 64,278	\$ 312,000
Video - Collections (MSB)	\$ 78,500	\$ 11,079	\$ 1,792,000
16 <i>Total Toll Collections</i>	\$ 236,900	\$ 281,863	\$ 2,849,000
<i>Toll Maintenance Support</i>			
ETC Maintenance (TxDOT/Raytheon)	\$ 129,808	\$ 74,260	\$ 289,000
ETC Maintenance (Telvent)	\$ 103,792	\$ 51,896	\$ 208,000
17 <i>Total Toll Maintenance Support</i>	\$ 233,600	\$ 126,156	\$ 497,000
<i>Toll Operations Support</i>			
Toll Communications (T1 Lines)	\$ 22,300	\$ 10,201	\$ 61,000
Toll Operations	\$ 30,600	\$ 13,353	\$ 35,000
Toll Operations Support (Fagan)	\$ 30,700	\$ -	\$ 60,000
18 <i>Total Toll Operations Support</i>	\$ 83,600	\$ 23,554	\$ 156,000
<i>Other Expense</i>			
Dispute Resolution Expense	\$ 30,000	\$ -	\$ -
Document Closeout Expense	\$ 55,900	\$ 52,663	\$ -
19 <i>Total Other Expense</i>	\$ 85,900	\$ 52,663	\$ -
<b>Total Budgeted Expenses:</b>	<b>\$ 1,959,900</b>	<b>\$ 1,143,889</b>	<b>\$ 5,687,000</b>

## Capital Improvement Project Expenditures

### Toll 49, Segment 3B

Design-Build Project

	Estimated Total Project	FY 2013 Budget	FY 2013 Estimated	FY 2014 Estimated	TOTAL PROJECT
<i>Sources of Funds:</i>					
State infrastructure bank loan	\$ 39,200,000	\$ 4,016,896	\$ 4,016,896	\$ -	\$ 39,200,000
Toll equity loan	\$ 50,032,600	\$ 5,126,932	\$ 5,126,932	\$ -	\$ 50,032,600
Funds carried over from prior year	\$ -	\$ 7,105,974	\$ 6,394,768	\$ 949,000	\$ -
Funds carried forward to future year	\$ -	\$ -	\$ (949,000)	\$ -	\$ -
<b>Total Funds</b>	<b>89,232,600</b>	<b>\$ 16,249,802</b>	<b>14,589,596</b>	<b>949,000</b>	<b>89,232,600</b>
<i>Project Expenditures:</i>					
Design Build Developer Costs	\$ 70,068,399	\$ 11,509,475	\$ 11,056,709	\$ -	\$70,983,421
Construction by Others	\$ -	\$ -	\$ 39,178		\$39,178
Construction Contingencies	\$ 2,000,000	\$ -	\$ -		\$1,888,874
Environmental Studies (ETHG)	\$ 1,500,000	\$ 1,422,800	\$ 598,977	\$ 767,000	\$1,500,000
Right-Of-Way Purchases	\$ 4,947,857	\$ -	\$ -	\$ -	\$2,725,723
Design Oversight and Quality Assurance	\$ 1,650,000	\$ 78,400	\$ 21,279	\$ -	\$1,687,145
Construction oversight and quality assurance	\$ 3,850,000	\$ 1,057,200	\$ 822,377	\$ -	\$3,357,637
Toll system integration contract	\$ 1,802,189	\$ 974,600	\$ 846,444	\$ 182,000	\$1,761,446
Material testing lab	\$ 574,610	\$ 166,400	\$ 83,597	\$ -	\$544,787
TxDOT offsite plant inspection	\$ 110,200	\$ 7,200	\$ 20,342	\$ -	\$48,122
Environmental permitting and archeological permits	\$ 35,000	\$ 53,600	\$ 43,397	\$ -	\$38,883
Environmental monitoring	\$ 180,000	\$ -	\$ 15,535	\$ -	\$975,341
Other project expenses	\$ 471,000	\$ 229,200	\$ 53,807	\$ -	\$403,421
Administrative costs	\$ 1,408,345	\$ 717,000	\$ 713,404	\$ -	\$2,369,071
Finance Cost	\$ 635,000	\$ -	\$ -		\$635,000
<b>Total Project Expenditures</b>	<b>89,232,600</b>	<b>\$ 16,215,875</b>	<b>\$ 14,315,046</b>	<b>\$ 949,000</b>	<b>\$ 88,958,050</b>
<b>Balance:</b>		<b>\$ 33,927</b>	<b>\$ 274,550</b>	<b>\$ -</b>	<b>\$ 274,550</b>

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY

Estimate of Cash Balances

Fiscal Year Ended September 30, 2014

	NET RMA Operating Account	Toll 49 Operations	Project Funds		TxDOT Grants	
			Toll 49 Segment 3B	Rusk County Loop 571	Smith County Multi-Modal Facility	ET RTP Transit-Oriented Mobility Manager (see Note 1)
Estimated Cash Balance at 09/30/2013	\$ 103,403	\$ 730,635	\$ 1,223,550	\$ 243,200	\$ -	\$ -
FYE 09/30/2014 Estimated Revenues or Receipts	\$ 34,000	\$ 7,826,500	\$ -	\$ -	\$ 31,500	\$ 187,500
FYE 09/30/2014 Estimated Expenses or Expenditures	\$ -	\$ (5,687,000)	\$ (949,000)	\$ (160,000)	\$ (31,500)	\$ (187,500)
Estimated Cash Balance at 09/30/2014 - Subject to Restrictions	\$ 137,403	\$ 2,870,135	\$ 274,550	\$ 83,200	\$ -	\$ -

Note 1: Of the \$300,000 in TxDOT grants and \$75,000 local match, only \$187,500 is anticipated to be received and used for FY 2014 expenses, with the remaining \$187,500 allocated for FY 2015.