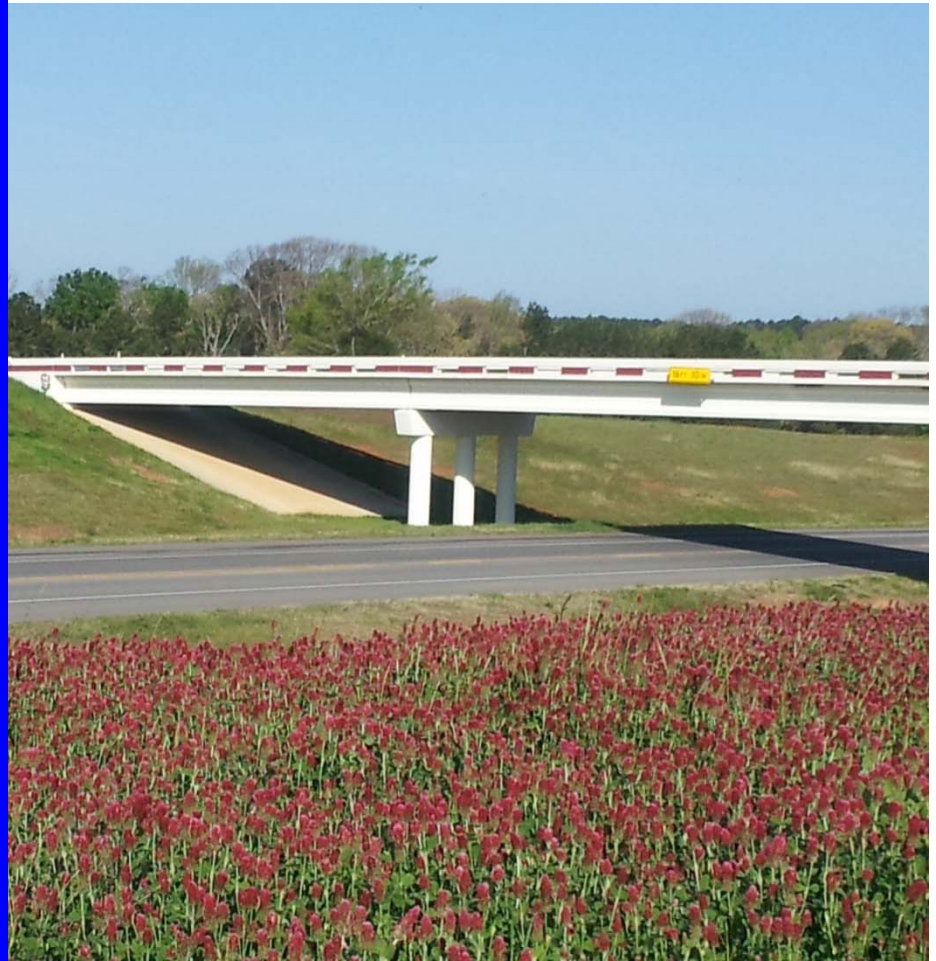


# APPROVED OPERATING BUDGET

# FY 2015



September 9, 2014



**Consolidated Summary of Budgeted Revenues and Expenses**

*Fiscal Year Ended September 30, 2015*

Line No.	Revenues	Adopted FY 2014 Budget	Year to Date FY 2014 5/31/2014	FY 2015 Budget
	<b>Operating Revenue:</b>			
1	Toll Revenue	\$ 3,552,000	\$ 3,031,133	\$ 4,017,080
2	Video tolls	\$ 1,667,000	\$ 1,271,326	\$ 2,908,920
3	Collection Fee Revenue	\$ 2,607,000	\$ 1,741,406	\$ -
	<b>Other Revenue</b>			
4	Interest Income	\$ 500	\$ 226	\$ -
5	Misc Revenue	\$ -	\$ -	\$ -
6	County Contributions	\$ 34,000	\$ 36,000	\$ 36,000
7	Other Contributions	\$ -	\$ -	\$ -
8	<b>Total Revenue</b>	<b>\$ 7,860,500</b>	<b>\$ 6,080,091</b>	<b>\$ 6,962,000</b>
	<b>Expenses</b>			
	<b>Summary of Expenses</b>			
9	Administration	\$ 552,000	\$ 548,600	\$ 892,914
10	General Engineering	\$ 510,000	\$ 438,110	\$ 377,200
11	Public Involvement	\$ 122,000	\$ -	\$ 32,000
12	Project Financial Support	\$ 40,000	\$ -	\$ 10,000
13	Project Development Support	\$ 100,000	\$ 148,660	\$ 200,000
14	Project Design Support	\$ -	\$ -	\$ 100,000
15	Roadway Maintenance	\$ 761,000	\$ 236,205	\$ 975,796
16	Toll Collections	\$ 2,849,000	\$ 1,852,634	\$ 698,122
17	Toll Maintenance Support	\$ 497,000	\$ 348,002	\$ 318,000
18	Toll Operations Support	\$ 156,000	\$ 172,898	\$ 188,289
19	<b>Total Expenses:</b>	<b>\$ 5,587,000</b>	<b>\$ 3,745,109</b>	<b>\$ 3,792,321</b>
20	<b>NET CASH FLOW - Before Financing Costs</b>	<b>\$ 2,273,500</b>	<b>\$ 2,334,982</b>	<b>\$ 3,169,679</b>
	<b>Financing Costs</b>			
21	- Interest on Interim Loan	\$ -	\$ -	\$ 450,000
22	<b>NET CASH FLOW - After Financing Costs</b>	<b>\$ 2,273,500</b>	<b>\$ 2,334,982</b>	<b>\$ 2,719,679</b>
	<b>Other Non-Cash Expenses</b>			
23	- Interest Expense Accruing but not Funded:	\$ 4,072,614	\$ 2,705,211	\$ 1,871,211
24	- Depreciation Expense	\$ -	\$ -	\$ 6,039,885
25	- Amortization of Capitalized Loan Costs:	\$ 27,140	\$ -	\$ -
26	<b>TOTAL NON-CASH EXPENSES</b>	<b>\$ 4,099,754</b>	<b>\$ 2,705,211</b>	<b>\$ 7,911,096</b>
27	Transfer to Renewal and Replacement Fund:	\$ -	\$ -	\$ 800,000

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY



**Budgeted Expense Detail**

*Fiscal Year Ended September 30, 2015*

Account Name	Adopted FY 2014 Budget	Year to Date FY 2014 5/31/2014	FY 2015 Budget
<i>Administration</i>			
Accounting	\$ 25,000	\$ 25,005	\$ 30,000
Auditing	\$ 25,000	\$ 30,508	\$ 28,000
Board Travel Expense	\$ 3,000	\$ 417	\$ 10,000
Contractual Employees Expense	\$ 204,000	\$ 156,155	\$ 180,000
Employees Salary	\$ -	\$ -	\$ 141,440
Employee Benefits	\$ -	\$ -	\$ 42,432
Equipment(Misc)	\$ -	\$ -	\$ 25,000
Membership Dues & Subscriptions	\$ 4,000	\$ 3,547	\$ 7,672
Insurance Expense	\$ 28,000	\$ 17,854	\$ 28,120
Legal Notices	\$ 5,000	\$ -	\$ 5,000
Legal Services - Legislative Support	\$ 230,000	\$ 310,249	\$ 90,000
Legal Services - General Support	\$ -	\$ -	\$ 120,000
Legal Services - Toll 49 Operations	\$ -	\$ -	\$ 145,000
Marketing	\$ 20,000	\$ -	\$ 20,000
Website Maintenance	\$ 10,000	\$ -	\$ 10,000
Other Administrative Expenses	\$ 1,000	\$ -	\$ 1,000
Seminars and Conferences	\$ 1,000	\$ -	\$ 3,000
Surety Bonds	\$ 3,000	\$ 1,615	\$ 3,000
Trustee Fees	\$ 3,000	\$ 3,250	\$ 3,250
9 <i>Total Administration</i>	\$ 562,000	\$ 548,600	\$ 892,914
<i>General Engineering</i>			
<i>RSH</i>	\$ 60,000	\$ -	\$ 55,000
Atkins - Audit Support and Misc Reports		\$ -	\$ 60,000
Atkins - Administration Support	\$ 450,000	\$ 438,110	\$ 189,750
Atkins - Board Support		\$ -	\$ 72,450
10 <i>Total General Engineering</i>	\$ 510,000	\$ 438,110	\$ 377,200
<i>Public Involvement</i>			
Customer Service Support	\$ 67,000	\$ -	\$ 19,800
Public Involvement Support	\$ 45,000	\$ -	\$ 12,200
11 <i>Total Public Involvement</i>	\$ 112,000	\$ -	\$ 32,000
<i>Project Financial Support</i>			
Project Financial Support	\$ 40,000	\$ -	\$ 10,000
12 <i>Total Project Financial Support</i>	\$ 40,000	\$ -	\$ 10,000
<i>New Project Development Support</i>			
Project Development Support	\$ 100,000	\$ 148,660	\$ 200,000
13 <i>Total Project Development Support</i>	\$ 100,000	\$ 148,660	\$ 200,000
<i>Project Design Support</i>			
Project Design Support	\$ 100,000	\$ -	\$ 100,000
14 <i>Total Project Design Support</i>			\$ 100,000

NORTH EAST TEXAS REGIONAL MOBILITY AUTHORITY



**Budgeted Expense Detail**

*Fiscal Year Ended September 30, 2015*

Account Name	Adopted FY 2014 Budget	Year to Date FY 2014 5/31/2014	FY 2015 Budget
<i>Roadway Maintenance</i>			
Facilities Maintenance Oversight	\$ 50,000	\$ 138,232	\$ 355,800
Third Party Contracts	[\$ 167,916]	\$ -	\$ 90,000
Preventive Maintenance (TxDOT)	\$ -	\$ -	\$ 168,645
Incident response (TxDOT)	\$ 225,000	\$ 16,694	\$ 35,723
Roadway Maintenance (TxDOT)	\$ 486,000	\$ 81,279	\$ 325,628
15 <i>Total Roadway Maintenance</i>	\$ 761,000	\$ 236,205	\$ 975,796
<i>Toll Collections</i>			
Court Liaison	\$ 100,000	\$ -	\$ 100,000
Toll Tag Trx Processing (System HUB)	\$ 284,000	\$ 197,696	\$ 281,196
Video - Image Review (MSB)	\$ 361,000	\$ 662,032	\$ 316,926
Video - Toll Billing (MSB)	\$ 312,000	\$ -	\$ -
Video - Collections (MSB)	\$ 1,792,000	\$ 992,906	\$ -
16 <i>Total Toll Collections</i>	\$ 2,849,000	\$ 1,852,634	\$ 698,122
<i>Toll Maintenance Support</i>			
ETC Maintenance (TxDOT/Raytheon)	\$ 289,000	\$ 209,612	\$ -
ETC Maintenance (Telvent)	\$ 208,000	\$ 138,390	\$ 318,000
17 <i>Total Toll Maintenance Support</i>	\$ 497,000	\$ 348,002	\$ 318,000
<i>Toll Operations Support</i>			
Toll Communications (T1 Lines)	\$ 61,000	\$ 41,571	\$ 95,820
Utility Elec. Lines		\$ 12,814	\$ 17,469
Toll Operations	\$ 35,000	\$ 76,071	\$ -
Toll Operations Support (Fagan)	\$ 60,000	\$ 42,442	\$ 75,000
18 <i>Total Toll Operations Support</i>	\$ 156,000	\$ 172,898	\$ 188,289
19 <b>Total Budgeted Expenses:</b>	<b>\$ 5,587,000</b>	<b>\$ 3,745,109</b>	<b>\$ 3,792,321</b>